

**COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF
SANTAQUIN CITY**

**RESOLUTION 09-01-2023-CDA
APPROVAL OF THE PROPOSED ASSIGNMENT OF A
REAL PROPERTY PURCHASE AGREEMENT**

WHEREAS, the Community Development and Renewal Agency of Santaquin City (the “Agency”) is a public agency pursuant to Title 17C of the Utah Code; and

WHEREAS, on January 23, 2023, the Agency approved Resolution 01-03-2023-CDA, authorizing a Real Property Purchase Agreement for the sale of approximately 3.53 acres of real property to Greenhalgh Construction, Inc., which sale has not yet been completed; and

WHEREAS, Greenhalgh Construction, Inc. now desires to assign said Real Property Purchase Agreement to Greenhalgh Construction Holdings, LLC; and

WHEREAS, the Agency has determined that the best interests of the Agency, Santaquin City, and its residents will be served by the proposed assignment of the previously approved Real Property Purchase Agreement, to Greenhalgh Construction Holdings, LLC.

NOW THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF THE COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF SANTAQUIN CITY AS FOLLOWS:

SECTION 1: The attached ASSIGNMENT AND ASSUMPTION OF PURCHASE AND SALE AGREEMENT is approved.

SECTION 2: The Agency Board authorizes Chair Daniel M. Olson to execute all documents necessary to approve the ASSIGNMENT AND ASSUMPTION OF PURCHASE AND SALE AGREEMENT.

SECTION 3: This Resolution shall become effective immediately upon adoption.

APPROVED AND ADOPTED THIS 5th day of September, 2023.

Daniel M. Olson, Board Chair

Attest:

Amalie R. Ottley, Secretary

Board Member Art Adcock	Voted ____
Board Member Elizabeth Montoya	Voted ____
Board Member Lynn Mecham	Voted ____
Board Member Jeff Siddoway	Voted ____
Board Member David Hathaway	Voted ____