



## **RESOLUTION 10-05-2022**

### **A RESOLUTION APPROVING A DEVELOPMENT AGREEMENT BETWEEN SANTAQUIN CITY AND IVORY DEVELOPMENT, LLC REGARDING THE TANNER FLATS AT SUMMIT RIDGE DEVELOPMENT**

**WHEREAS**, Ivory Development, LLC owns approximately 43.9 acres of property (Parcel # 32:016:0064) located at approximately 1000 South Summit Ridge Parkway; and

**WHEREAS**, Ivory Development, LLC requested that Santaquin City annex their property with the intention to develop the property into single-family residential homes; and

**WHEREAS**, the Santaquin City Planning Commission reviewed the proposed R-10 Residential zoning for the property and the conceptual layout of the proposed residential development in a public meeting on October 11, 2022, and they provided a recommendation to the City Council regarding the proposal; and

**WHEREAS**, the Santaquin City Council adopted Ordinance No. 10-01-2022 on October 18, 2022, which amended the zoning map of Santaquin City to include the Tanner Annexation Area located adjacent to the current corporate boundaries of Santaquin City, Utah; and

**WHEREAS**, Ivory Development, LLC and Santaquin City have negotiated terms for the residential development of the property in a development agreement; and

**WHEREAS**, the Santaquin City Council desires to approve the development agreement.

**NOW THEREFORE**, be it resolved by the Santaquin City Council as follows:

**SECTION 1:** The attached documents represent the Tanner Flats at Summit Ridge Development Agreement.

**SECTION 2:** This Resolution shall become effective upon passage.

Approved on this 18th day of October, 2022.

City of Santaquin,

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Daniel M. Olson, Mayor

Councilmember Art Adcock	Voted	___
Councilmember Elizabeth Montoya	Voted	___
Councilmember Lynn Mecham	Voted	___
Councilmember Jeff Siddoway	Voted	___
Councilmember David Hathaway	Voted	___

Attest:

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Amalie R. Ottley, City Recorder