

MEMORANDUM

February 5, 2024

To: Chair and Board Members

Community Development and Renewal Agency of Santaquin City (CDRA)

From: Norm Beagley, MPA, P.E., City Manager

RE: Santaquin Peaks Rocky Mountain Power Primary Power Contract

Chair and Board Members.

The Santaquin Peaks subdivision is located within an area of Santaquin City that needs additional primary power infrastructure to support the future businesses in the Industrial Park.

Since the inception of the subdivision, Santaquin City staff have been working with Rocky Mountain Power to design the needed power infrastructure.

For your review, attached you will find the Rocky Mountain Power Development Backbone Contract. Approval of this contract will facilitate Rocky Mountain Power to install the needed primary power infrastructure for the industrial park.

The costs found in the Rocky Mountain Power contract have been estimated and planned for during the entirety of the project. There are sufficient funds within the current CDRA budget to accommodate these costs.

We recommend that the CDRA Board approve the Chair to sign the Development Backbone Contract with Rocky Mountain Power to allow this portion of the work to proceed.

Please see the attached quote for reference.

I am happy to answer any questions you may have on this item.

Recommended Motion:

Motion to authorize the Chair to sign the Development Backbone Contract with Rocky Mountain Power in a not to exceed amount of <u>\$489,320.21</u> for the Santaquin Peaks Primary Power Infrastructure.