



RESOLUTION 02-02-2024

A RESOLUTION APPROVING THE SANTAQUIN CITY FISCAL YEAR (FY) 2023-2024 BUDGET AMENDMENT #1

WHEREAS, the City of Santaquin is a fourth-class city in the State of Utah with the responsibility of providing essential government services for its residents; and

WHEREAS, on August 1, 2023, Santaquin City (“City”) adopted the Budget for Santaquin City for the Fiscal Year 2023-2024; and

WHEREAS, the City desires now to further amend the Agency FY2023-24 Budget accordingly;

NOW THEREFORE, be it resolved by the Santaquin City Council as follows:

SECTION 1: The attached document represents adjustments to the Fiscal Year 2023-2024 Budget.

SECTION 2: This Resolution shall become effective upon passage.

Approved on this 6th day of February 2024.

SANTAQUIN CITY

Daniel M. Olson, Mayor

Councilmember Art Adcock	Voted ___
Councilmember Brian Del Rosario	Voted ___
Councilmember Travis Keel	Voted ___
Councilmember Lynn Mecham	Voted ___
Councilmember Jeff Siddoway	Voted ___

Attest:

Amalie R. Ottley, City Recorder

Santaquin City

Fiscal Year 2023-2024 - Budget Amendment (1)
February 6, 2024

<u>Budget Changes by Fund:</u>		Prior Budget	Amendment (1) [Change]	Final Budget	
Public Works Capital Repair & Replacement					
<u>Expenditures:</u>					
44-40-912	Transfer to Sewer Fund	\$ -	\$ 55,000.00	\$ 55,000.00	Increase expense - Transfer fund to pay for WRF electrical line upgrades - app by CC 11/07/2023 Decrease expense - Reduce amount contributed to Fund Balance to Pay for WRF electrical line upgrades - app by CC 11/07/2023
44-40-920	Contribution to Fund Balance	\$ 359,480.00	\$ (55,000.00)	\$ 304,480.00	
Total Changes to Expenditures:			\$ -		
Sewer - Enterprise Fund:					
<u>Revenues:</u>					
52-39-100 (NEW)	Transfer From PW Capital Repair & Replace	\$ -	\$ 55,000.00	\$ 55,000.00	Increase revenue - Transfer fund to pay for WRF electrical line upgrades - app by CC 11/07/2023
Total Changes to Revenues:			\$ 55,000.00		
<u>Expenditures:</u>					
52-40-731	Capital Projects	\$ 154,500.00	\$ 55,000.00	\$ 209,500.00	Increase expense - To pay for WRF electrical line upgrades - app by CC 11/07/2023
Total Changes to Expenditures:			\$ 55,000.00		
Pressurized Irrigation Fund:					
<u>Revenues:</u>					
54-39-110	Contribution from Fund Balance	\$ 568,956.00	\$ (501,650.00)	\$ 67,306.00	Decrease revenue - Balance out and correct amount being used from fund balance
Total Changes to Revenues:			\$ (501,650.00)		
<u>Expenditures:</u>					
54-40-790	Contribution to Fund Balance	\$ 501,650.00	\$ (501,650.00)	\$ -	Decrease expense - Balance out and correct amount being contributed to fund balance
Total Changes to Expenditures:			\$ (501,650.00)		
Park Impact Fees:					
<u>Revenues:</u>					
57-38-150	Contribution from Fund Balance	\$ 277,703.00	\$ 746,000.00	\$ 1,023,703.00	Increase revenue - Use of Fund Balance to purchase property - app by CC 10-3-2023 & bike skills park - app by CC
Total Changes to Revenues:			\$ 746,000.00		
<u>Expenditures:</u>					
57-40-725 (NEW)	Property Acquisition	\$ -	\$ 395,000.00	\$ 395,000.00	Increase expense - Property acquisition - approved by CC 10-3-2023 Increase revenue - New Project - Bike Skills Park - approved by CC
57-40-733	Prospector View Park	\$ 35,000.00	\$ 351,000.00	\$ 386,000.00	
Total Changes to Expenditures:			\$ 746,000.00		

Santaquin City

Fiscal Year 2023-2024 - Budget Amendment (1)
February 6, 2024

Budget Changes by Fund:		Prior Budget	Amendment (1) [Change]	Final Budget	
<u>CS - Classes</u>					
<u>Revenues:</u>					
68-39-300	Contribution from Fund Balance	\$ -	\$ 6,741.00	\$ 6,741.00	Increase revenue - Use of Fund Balance to purchase 3 exercise bikes - app by CC 12-19-2023
Total Changes to Revenues:			\$ 6,741.00		
<u>Expenditures:</u>					
68-40-800	Aerobics	\$ 3,360.00	\$ 6,741.00	\$ 10,101.00	Increase expense - Purchase 3 exercise bikes - app by CC 12-19-2023
Total Changes to Expenditures:			\$ 6,741.00		
<u>CS - Senior Citizens</u>					
<u>Revenues:</u>					
75-39-990	Contribution from Fund Balance	\$ 6,792.00	\$ 6,276.00	\$ 13,068.00	Increase revenue - Use of Fund Balance to purchase pool table/kitchen supplies new city hall
Total Changes to Revenues:			\$ 6,276.00		
<u>Expenditures:</u>					
75-40-482	Eldred Fund Expenses	\$ 1,600.00	\$ 6,276.00	\$ 7,876.00	Increase expense - Purchase pool table/kitchen supplies from Eldred fund donations
Total Changes to Expenditures:			\$ 6,276.00		
<u>Fire Protection</u>					
<u>Revenues:</u>					
76-33-470	Misc Grant Revenue	\$ -	\$ 9,472.81	\$ 9,472.81	Increase revenue - Grant Ut Forestry Fire & State Lands - Appr by CC 8/15/2023
76-38-900	Misc Revenue	\$ 5,000.00	\$ 9,644.00	\$ 14,644.00	
Total Changes to Revenues:			\$ 19,116.81		Increase revenue - Rev from Movie Standby Services - App by CC 8/15/2023
<u>Expenditures:</u>					
76-57-740	Fire - Capital-Vehicles & Equipment	\$ 52,000.00	\$ 19,116.81	\$ 71,116.81	Increase expense - 10 VFH Portable Radios - Appr by CC 8/15/2023
Total Changes to Expenditures:			\$ 19,116.81		