

Santaquin City Resolution 09-06-2023

A RESOLUTION OF SANTAQUIN CITY APPROVING A DEVELOPMENT AGREEMENT BETWEEN THE CITY AND HALES LAND, LLC FOR THE 648 NORTH STATE ROAD 198 DEVELOPMENT

WHEREAS, Santaquin City (“City”) is a political subdivision of the State of Utah and has responsibility to provide for the health, safety, and welfare of the City and its residents; and

WHEREAS, the Utah State Code authorizes the City to establish appropriate land use ordinances and regulations, including development agreements, pertaining to the use of property within the City boundaries, consistent with the best interests of the City and its residents; and

WHEREAS, Hales Land, LLC (“Developer”) is a Utah Limited Liability Company and is in the process of purchasing certain real property within the City boundaries for the development of a storage unit project referred to as 648 North State Road 198 (the “Property”); and

WHEREAS, City and Developer have cooperated to establish appropriate terms and conditions for the development of the Property and have prepared a development agreement to memorialize those terms and conditions; and

WHEREAS, the Santaquin City Council finds that the terms and conditions of the Development Agreement for 648 North State Road 198, a copy of which is attached hereto, are in the best interests of the City and desires to adopt said agreement.

NOW THEREFORE, BE IT RESOLVED, by the City Council of Santaquin City, Utah as follows:

Section 1. The Development Agreement For 648 North State Road 198, between Santaquin City and Hales Land, LLC, sets forth terms and conditions consistent with the interests of Santaquin City, Utah, and is hereby adopted and approved.

Section 2. The Mayor is hereby authorized to execute said Development Agreement for 648 North State Road 198 and to take actions necessary to implement the terms and conditions thereof.

Section 3. This Resolution shall take effect on the date it is adopted by the Santaquin City Council.

Approved and adopted this 19th day of September, 2023.

Daniel M. Olson, Santaquin City Mayor

Attest:

Amalie R. Ottley, Santaquin City Recorder

Councilmember Art Adcock	Voted	___
Councilmember Elizabeth Montoya	Voted	___
Councilmember Lynn Mecham	Voted	___
Councilmember Jeff Siddoway	Voted	___
Councilmember David Hathaway	Voted	___