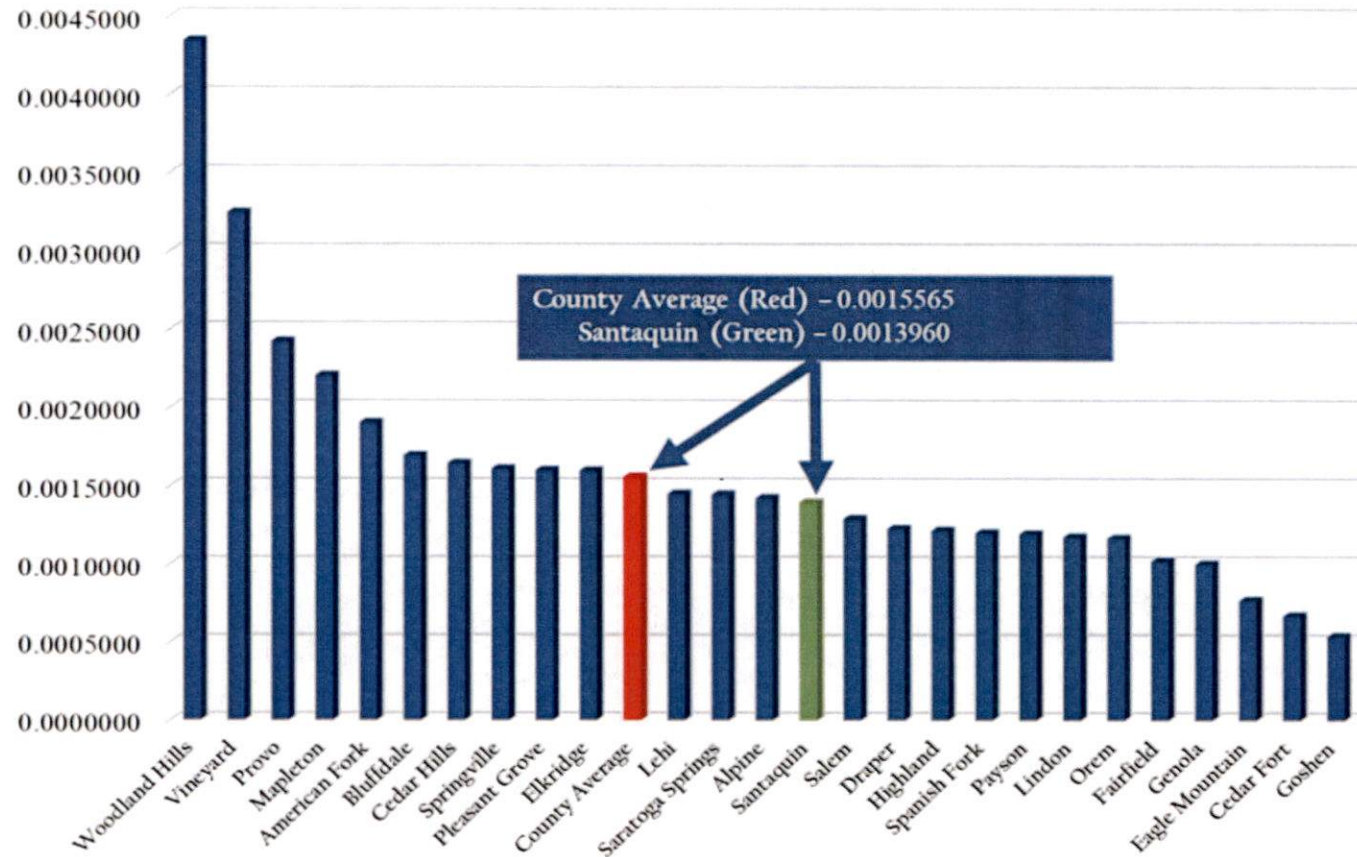


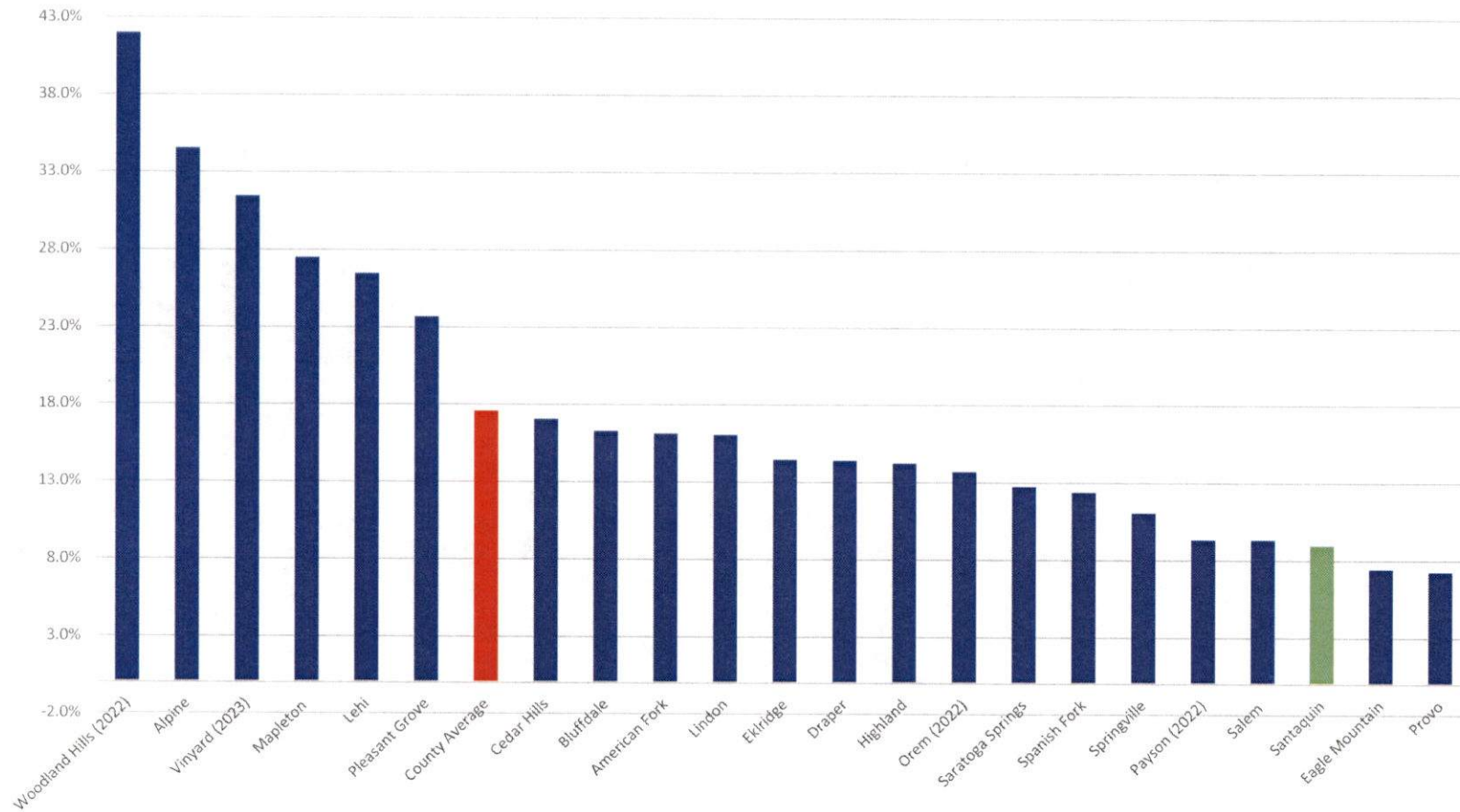
Municipal Property Tax Rates in Utah County 2020



Municipal Property Tax as a Percentage of Overall Annual Budget

(Utah)

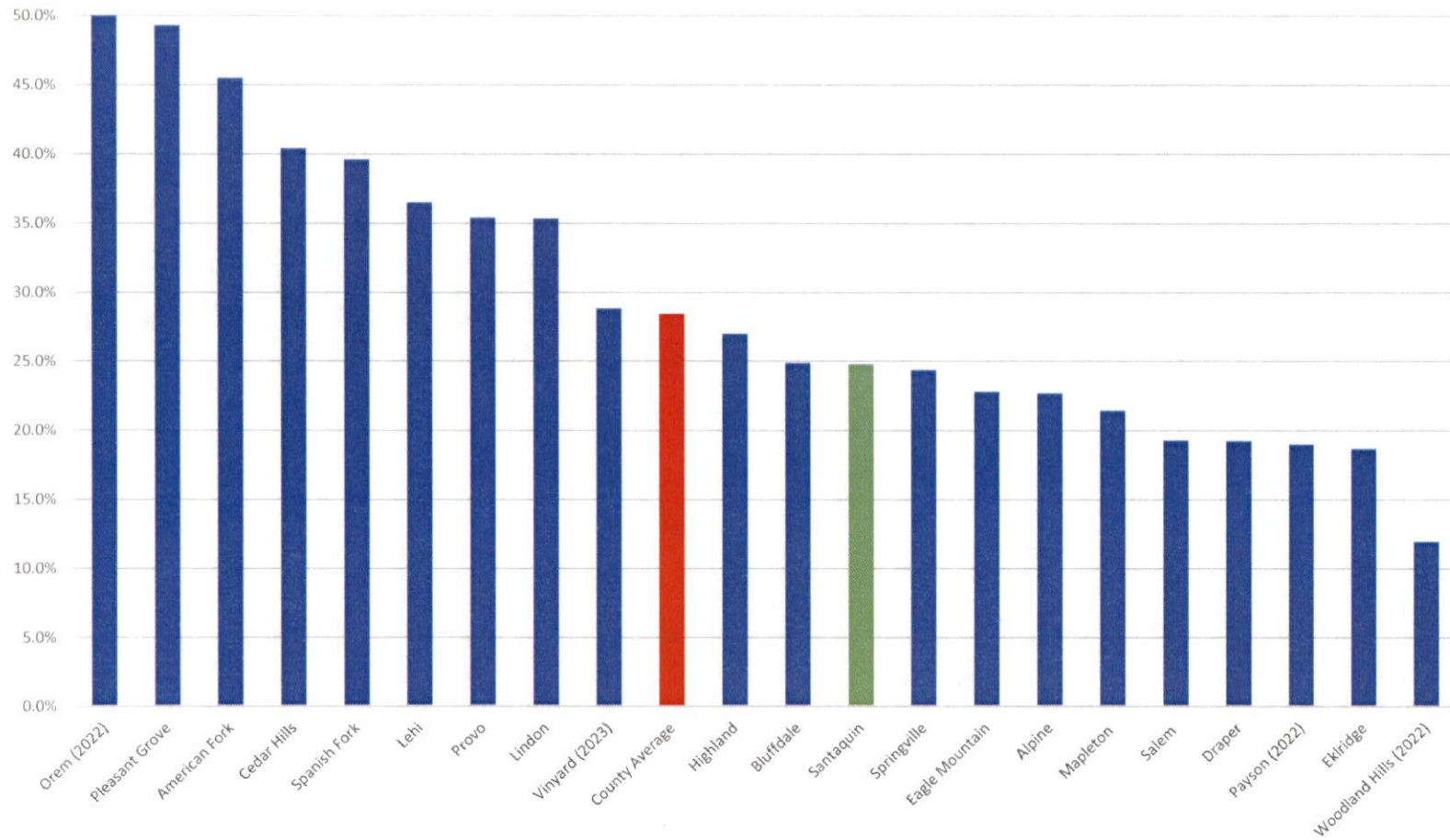
County Cities using Available 2022 & 2023 Data)



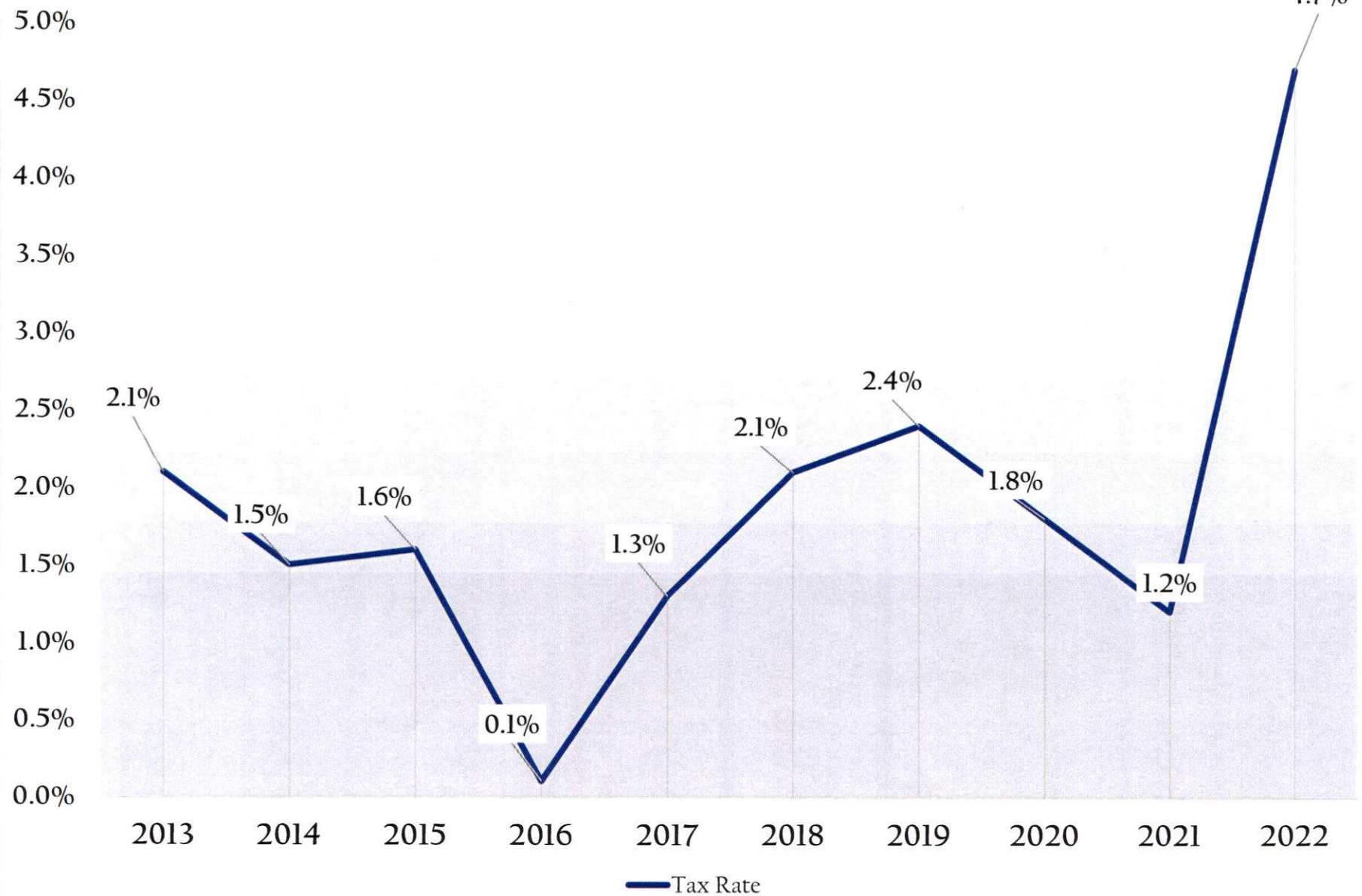
Municipal Sales Tax as a Percentage of Overall Annual Budget

(Utah)

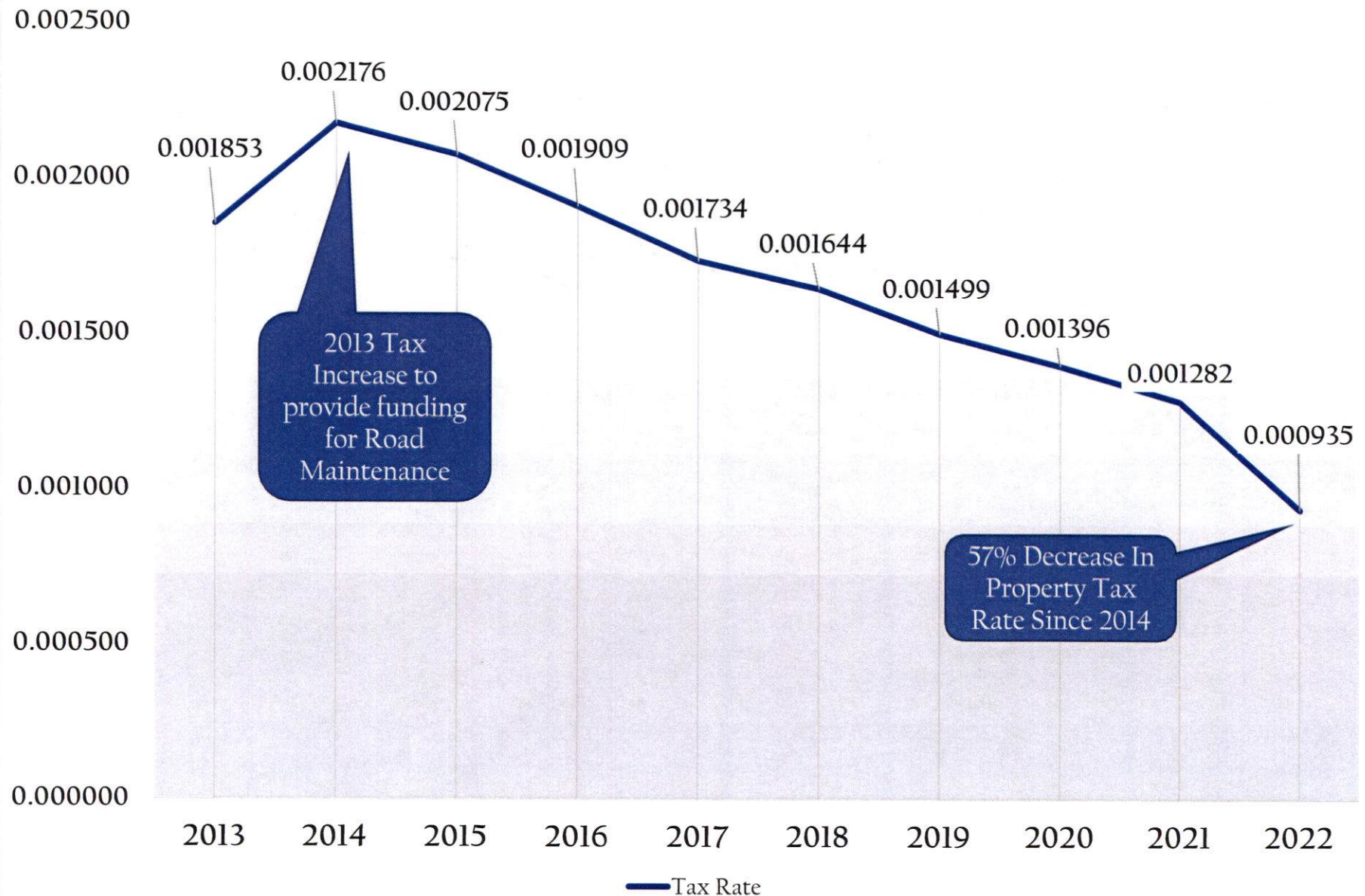
County Cities using Available 2022 & 2023 Data)



Santaquin City Utility Rate Increases by Year



Santaquin City Mill Levy Tax Rate by Year



PROPERTY TAX DISTRIBUTION

Below is a table of all the different property taxes that Santaquin residents pay based on property tax figures from as of June 30th, 2021, and do not reflect the updated property tax rates for all entities listed below as they were not available at the time of writing.

Tax Rate	Tax Type	%
0.008694	Nebo School District	76.4%
0.001282	Santaquin City	11.3%
0.000853	Utah County	7.5%
0.000400	Central Utah Water	3.5%
0.000142	State Charter School	1.2%
0.000012	County Assessing	0.1%
0.011383	Total Property Tax Rate	

While property tax is one of the main sources of income for cities, it should be noted that of all the property tax paid by the average resident, only 11.3% makes it back to the city level with 76.4% property tax going to the local school district. Of the smaller portions, 7.5% goes to Utah County, 3.5% goes to pay for regional water, .1% to Utah County for assessments and collections of property taxes, and finally 1.2% to Charter Schools within the Nebo School District. The graphic below illustrates this breakdown in relation to each dollar of property tax paid by Santaquin residents.

