

**SANTAQUIN SPECIAL SERVICE DISTRICT
(WATER)**

RESOLUTION 06-01-2024 SWD

**ESTABLISHMENT OF THE SANTAQUIN SPECIAL
SERVICE DISTRICT (WATER) FY2024-2025 BUDGET**

BE IT HEREBY RESOLVED:

SECTION 1: The attached documents represent the Budget for the Santaquin Special Service District (Water) for the Fiscal Year 2024-2025.

SECTION 2: This Resolution shall become effective upon passage.

Approved on this 18th day of June 2024.

Daniel M. Olson, Board Chair

Board Member Art Adcock	Voted ___
Board Member Brian Del Rosario	Voted ___
Board Member Travis Keel	Voted ___
Board Member Lynn Mecham	Voted ___
Board Member Jeff Siddoway	Voted ___

Attest:

Amalie R. Ottley, Secretary

Santaquin Special Service District (Water) 2024-2025 Budget

Carry Over Reserve Balance from Prior Year (Equity): \$ 13,489

Revenues:

Budgeted Transfers from Santaquin City 2024-25:	\$ 44,000
Contribution from Fund Balance	\$ 1,080
	<u>\$ 45,080</u>

Total Revenues: \$ 58,569

Expenditures:

Water Assessment Fees	\$ 44,945
Licensing & Registration	\$ 35
Bank Charges	\$ 100

Total Expenditures: \$ 45,080

Estimated Ending Equity (Carry Over) Balance:* \$ 13,490

**Note: Any unspent funds will carry over to the next FY as Equity*

Account Number Description	Revised Budget (2023-2024)	Actual (2023-2024) 75% of Year	Projected Budget (2024-2025)	%Chg.	\$ Chg.
<u>Revenues:</u>					
83-3610 Interest Earned	\$ -	\$ -	\$ -	0.0%	\$ -
83-3910 Transfers from City	\$ 43,000	\$ -	\$ 44,000	2.3%	\$ 1,000
83-3999 Contribution from Fund Balance	\$ 555	\$ -	\$ 1,080	94.6%	\$ 525
Total Revenues:	<u>\$ 43,555</u>	<u>\$ -</u>	<u>\$ 45,080</u>	3.5%	\$ 1,525
<u>Expenditures:</u>					
83-4410.450 Expenditures	\$ 43,500	\$ -	\$ 44,945	3.3%	\$ 1,445
83-4410.451 Licensing & Registration	\$ 35	\$ -	\$ 35	0.0%	\$ 0
83-4410.611 Bank Charges	\$ 20	\$ 40	\$ 100	397.6%	\$ 80
Total Expenses:	<u>\$ 43,555</u>	<u>\$ 40</u>	<u>\$ 45,080</u>	3.5%	\$ 1,525
NET REVENUE OVER EXPENDITURES		\$ (40)	\$ 0		