Resolution 06-03-2024

A RESOLUTION APPROVING THE SECOND AMENDMENT TO THE ORCHARD VISTAS DEVELOPMENT AGREEMENT

WHEREAS, on January 7, 2020, Santaquin City entered into a Development Agreement with Johnston Developments, LLC and RG Development, LC for development of a project known as the Orchard Vistas Development (the "Agreement"); and

WHEREAS, on September 7, 2021 the parties executed an Addendum (also referred to as the First Amendment) to the Agreement; and

WHEREAS, the current owners of property comprising the Orchard Vistas Development now desire to further amend the Agreement in certain respects which the Santaquin City Council finds are in the best interests of the City and its residents;

NOW THEREFORE, be it resolved by the Santaquin City Council as follows:

- 1. The Second Amendment to the Orchard Vistas Development Agreement, titled "Second Amendment To The Orchards Vistas Development Agreement Regarding The Property Now Known As Cortland Park," a copy of which is attached hereto, is hereby approved.
- 2. The Mayor is authorized to execute said Agreement, and to take all actions necessary to effectuate the same and the terms and conditions set forth therein.
- 3. This Resolution shall be effective upon approval.

Amalie R. Ottley, City Recorder