

**COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF  
SANTAQUIN CITY**

**RESOLUTION 12-01-2024-CDA  
APPROVAL OF ADDENDUM #2 TO THE HYVE HOMES, INC.  
REAL ESTATE PURCHASE AGREEMENT**

**WHEREAS**, the Community Development and Renewal Agency of Santaquin City (the "Agency") is a public agency pursuant to Title 17C of the Utah Code; and

**WHEREAS**, on January 3, 2023, the Agency approved Resolution 01-04-2023-CDA, approving an agreement with Hyve Homes, Inc., for the purchase of certain real property (the "Purchase Agreement"); and

**WHEREAS**, on July 2, 2024, the Agency approved Resolution 07-01-2024-CDA, approving Addendum #1 to a Purchase Agreement with Hyve Homes, Inc. ("Addendum #1"); and

**WHEREAS**, the Agency and Hyve Homes, Inc., desire now to amend certain provisions of the Purchase Agreement;

**NOW THEREFORE, BE IT HEREBY RESOLVED** BY THE BOARD OF THE COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF SANTAQUIN CITY AS FOLLOWS:

- SECTION 1:** The attached Addendum #2 (Two) to the Real Property Purchase Agreement Between the Community Development and Renewal Agency of Santaquin City and Hyve Homes, Inc, ("Addendum #2") is hereby approved.
- SECTION 2:** The Agency Board authorizes Chair Daniel M. Olson to execute Addendum #2 and all documents necessary to approve and effectuate the provisions thereof.
- SECTION 3:** This Resolution shall become effective immediately upon passage.

**APPROVED AND ADOPTED THIS** 17<sup>th</sup> day of December, 2024.

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Daniel M. Olson, Board Chair

Attest:

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Amalie R. Ottley, Secretary

Board Member Art Adcock	Voted ___
Board Member Brian Del Rosario	Voted ___
Board Member Travis Keel	Voted ___
Board Member Lynn Mecham	Voted ___
Board Member Jeff Siddoway	Voted ___