



RESOLUTION 12-03-2024

A RESOLUTION APPROVING THE AMENDED MASTER DEVELOPMENT AGREEMENT FOR SANTAQUIN RESEARCH & TECH CENTER LCM DEVELOPMENT

WHEREAS, on January 16, 2024, the Santaquin City Council adopted Resolution 01-04-2024 which approved a Master Development Agreement (MDA) between Santaquin City and LG SQ1, LLC and KPHTHS, LLC for the Santaquin Research and Tech Center LCM; and

WHEREAS, owners of the property requested that Santaquin City amend the City's Commercial Light Manufacturing (CLM) Zone Code to allow for a Data Center, Power Generation, Onsite, and Stand-alone Solar Power Generation within the CLM Zone; and

WHEREAS, the Santaquin City Planning Commission held a public hearing and reviewed the proposed code amendment for the CLM Zone in a public meeting on September 10, 2024, and provided a recommendation to the City Council regarding the proposed code amendment; and

WHEREAS, LG SQ1, LLC and KPHTHS, LLC and Santaquin City desire to amend certain terms in the MDA for development potential of the Property; and

WHEREAS, the Santaquin City Council desires to approve the development agreement.

NOW THEREFORE, be it resolved by the Santaquin City Council as follows:

SECTION 1: The attached Amended Master Development Agreement For Santaquin Research And Tech Center LCM Development ("Amended MDA") is hereby approved and adopted.

SECTION 2: The Mayor is authorized to execute the Amended MDA and to take all actions reasonably necessary to effect the terms and conditions thereof.

SECTION 3: This Resolution shall become effective upon passage.

Approved this 17th day of December, 2024.

City of Santaquin,

Daniel M. Olson, Mayor

Councilmember Art Adcock	Voted	___
Councilmember Brian Del Rosario	Voted	___
Councilmember Travis Keel	Voted	___
Councilmember Lynn Mecham	Voted	___
Councilmember Jeff Siddoway	Voted	___

ATTEST:

Amalie R. Ottley, City Recorder