

Today, we need to discuss the potential de-obligation of our FEMA Hazard Mitigation Grant Program (HMGP) funding. I'll walk through the key factors that justify this move and how it could positively impact our budget and project strategy. Period of Performance: 03/31/2021 - 03/31/2025
Federal Award: \$584,082.75 - Local Match: \$194,694.25 - Project Total: \$778,777.00

Current Status:

1. Initial Grant Scope:

- Originally, the grant was for two flood debris basins.
- We have had discussion to look at the scope and reduce it to one basin.

2. Challenges:

- Despite discussions on reducing the scope, the project size hasn't decreased sufficiently to align with the budget.
- It took one year to receive initial FEMA approval.

3. Process Issues:

- Any changes to the project would require resubmission to FEMA and redoing the Benefit-Cost Analysis (BCA) process.
- There's no guarantee on the time frame for this approval, potentially leading to further delays.

4. Time Frame Concerns:

- The project time frame is running out, necessitating an extension request.
- We've been holding this amount in our budget for three years without progress.
- If we do another extension we will have to reallocate this amount in the 2025 budget.

Proposed Solution:

1. DE obligation of HMGP Funds:

- By DE obligating these funds, we can free up this amount in our 2025 budget.
- This will alleviate some pressure on a budget that is projected to be tight.

Alternative Grant Opportunity:

1. PFIR Grant:

- We have another grant project, the PL 83-566 Watershed Protection and Flood Prevention Program (Watershed Act).
 - PL 83-566 Watershed Protection and Flood Prevention Program (Watershed Act). will address the needs of the HMGP project and more, potentially
 - Aligns with our broader goals and offers a greater impact.
-
- **Recommendation:**
 - DE obligate the HMGP grant to release funds for the 2025 budget.
 - Redirect efforts towards the PL 83-566 Watershed Protection and Flood Prevention Program (Watershed Act). to meet our mitigation needs more effectively.