

COMMISSION STAFF REPORT

MEETING DATE: November 7, 2023

ITEM TITLE, PRESENTER: CONSIDERATION AND APPROVAL OF A RESOLUTION OF THE

GOVERNING BODY OF SAN JUAN COUNTY AUTHORIZING THE

EXECUTION AND DELIVERY OF AN MUNICIPAL LEASE-

PURCHASE AGREEMENT WITH RESPECT TO THE ACQUISITION, FINANCING AND LEASING OF CERTAIN EQUIPMENT FOR THE PUBLIC BENEFIT WITHIN THE TERMS PROVIDED HEREIN:

AUTHORIZING THE EXECUTION AND DELIVERY OF

DOCUMENTS REQUIRED IN CONNECTION THEREWITH; AND

AUTHORIZING THE TAKING OF ALL OTHER ACTIONS

NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION. Mack McDonald, Chief

Administrative Officer

RECOMMENDATION: Approve the Agreement

SUMMARY

In November of 2021, San Juan County contracted with Unified Fleet Services to provide annual vehicle leases. These annual leases required staff to manage a fleet program exchanging vehicles on an annual basis. Since then, Unified Fleet Services has contracted with Umpqua Bank to offer a longer-term lease program. San Juan County will lease vehicles for two to three years with the option to purchase on year 4 or 5. This will allow us to avoid the costs of changing our equipment for vehicles every year and instead allow us to recoup costs at trade-in.

In October 2023, San Juan County approved the updated lease agreement for leasing of County Vehicles with Umpqua Bank. This is the resolution supporting the lease financing.

HISTORY/PAST ACTION

N/A

FISCAL IMPACT

Overall a saving from trade-in as well as the cost to repackage vehicles every year.