

20-1447



UTAH STATE TAX COMMISSION
PROPERTY TAX DIVISION
CENTRALLY ASSESSED PROPERTY
VALUATION APPEAL FORM

ASSESSMENT
YEAR
2020
REV. 01/2020

TAXPAYER INFORMATION

[a] UTAH TAX ACCOUNT NAME			[b] UTAH TAX ACCOUNT ID		
[c] INDUSTRY TYPE					
<input type="checkbox"/> Coal	<input type="checkbox"/> Coal Load-out	<input type="checkbox"/> Land-Only	<input type="checkbox"/> Non-Metalliferous Mining	<input type="checkbox"/> Metalliferous Mining	
<input type="checkbox"/> Oil & Gas Gathering	<input type="checkbox"/> Oil & Gas Production	<input type="checkbox"/> Oil & Gas Water Disposal	<input checked="" type="checkbox"/> Sand & Gravel	<input type="checkbox"/> Uranium	
<input type="checkbox"/> Air Carrier	<input type="checkbox"/> Electric Generation	<input type="checkbox"/> Electric Rural	<input type="checkbox"/> Electric Utility	<input type="checkbox"/> Gas Pipeline	
<input type="checkbox"/> Gas Utility	<input type="checkbox"/> Ground Access	<input type="checkbox"/> Liquid Pipeline	<input type="checkbox"/> Railroad	<input type="checkbox"/> Telecommunications	
<input type="checkbox"/> Railcar					
[d] NAME OF TAXPAYER COMPANY CONTACT Holliday Construction, Inc			COMPANY POSITION		
TAXPAYER ADDRESS (LINE 1) PO Box 502			E-MAIL ADDRESS		
TAXPAYER ADDRESS (LINE 2)			TELEPHONE NUMBER 435-678-2028		
CITY Blanding	STATE UT	ZIP CODE 84511	FAX NUMBER		

TAXPAYER REPRESENTATIVE/PETITIONER'S INFORMATION

[e] PETITIONER'S NAME Joey Holliday		PETITIONER'S EMPLOYER Holliday Construction, Inc.			
PETITIONER'S ADDRESS (LINE 1) PO Box 502			E-MAIL ADDRESS		
PETITIONER'S ADDRESS (LINE 2)			TELEPHONE NUMBER 435-678-2028		
CITY Blanding	STATE UT	ZIP CODE 84511	FAX NUMBER		

VALUATION INFORMATION

[f] STATE TAX COMMISSION VALUE \$675,893	[g] PETITIONER'S ESTIMATE OF FAIR MARKET VALUE \$450,480	DIFFERENCE IN VALUE \$225,413
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AFFECTED COUNTIES (PLEASE CHECK ALL THAT APPLY)

<input type="checkbox"/> BEAVER	<input type="checkbox"/> DUCHESNE	<input type="checkbox"/> KANE	<input checked="" type="checkbox"/> SAN JUAN	<input type="checkbox"/> UTAH
<input type="checkbox"/> BOX ELDER	<input type="checkbox"/> EMERY	<input type="checkbox"/> MILLARD	<input type="checkbox"/> SANPETE	<input type="checkbox"/> WASATCH
<input type="checkbox"/> CACHE	<input type="checkbox"/> GARFIELD	<input type="checkbox"/> MORGAN	<input type="checkbox"/> SEVIER	<input type="checkbox"/> WASHINGTON
<input type="checkbox"/> CARBON	<input type="checkbox"/> GRAND	<input type="checkbox"/> PIUTE	<input type="checkbox"/> SUMMIT	<input type="checkbox"/> WAYNE
<input type="checkbox"/> DAGGETT	<input type="checkbox"/> IRON	<input type="checkbox"/> RICH	<input type="checkbox"/> TOOELE	<input type="checkbox"/> WEBER
<input type="checkbox"/> DAVIS	<input type="checkbox"/> JUAB	<input type="checkbox"/> SALT LAKE	<input type="checkbox"/> UINTAH	

ADDITIONAL INFORMATION

[h] PLEASE STATE THE REASON FOR RELIEF INCLUDING THE STATEMENT OF FACTS, SUMMARY OF ARGUMENTS, AND AUTHORITIES RELIED ON:
(ATTACH ADDITIONAL SHEETS AS NEEDED)

[m] SIGNATURE <i>Joey Holliday</i>	DATE 08/03/2020
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We were late in filing our preliminary assessment form so the State estimated our values. They were fair in their approach, but they assumed a CWIP value of \$189,109. Holliday Construction, Inc. showed a loss in 2019 of \$77,129.

Our Valuation for 2019 Was based on 2018 Income of \$192,796, but the income for 2019 is the loss indicated above. There should be no WIP adjustment increase for the 2020 valuation.

Based on our calculations, we would have the following:

Holliday Construction, Inc.		2019	2020 Est	2020 Actual
Tax Area	001-0000	30,953	94,537	58,233
Tax Area	003-0000	77,207	61,368	61,368
Tax Area	011-0000	309,534	519,988	330,879
Total		\$ 417,694	\$ 675,893	\$ 450,480

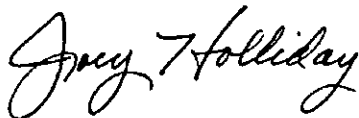
The 001-0000 property – Lime Ridge should have no additional equipment added and no WIP.

The 003-0000 property – Blanding Pt is OK with the State Estimate of \$31,368 and no WIP.

The 011-0000 property – Bluff Pit is OK with the State Estimate of \$330,879 but should have no WIP.

Please let me know if this information is not clear, or if you require additional documentation.

Sincerely,



Sent via email to taxappeals@utah.gov

CC to

MR JOHN NIELSON
SAN JUAN COUNTY AUDITOR
PO BOX 338
MONTICELLO UT 84535



taxappeals TAX <taxappeals@utah.gov>

Holliday Construction - Valuation Appeal

1 message

Phil <phil@lymancpa.com>
To: taxappeals TAX <taxappeals@utah.gov>

Mon, Aug 3, 2020 at 5:02 PM

Please find the Centrally Assessed Properties 2020 Valuation Appeal Form attached.

If you have any questions you may respond to this email or to Joey Holliday, the President of Holliday Construction.

Thanks,

Phil Lyman
Certified Public Accountant
435-678-2411



 Attachment for valuation appeal.pdf
560K