STATE OF UTAH DEPARTMENT OF GOVERNMENT OPERATIONS DIVISION OF FACILITIES CONSTRUCTION AND MANAGEMENT

LEASE A	GREEMENT
Contract No.	

THIS LEASE AGREEMENT is made and entered into by and between the SAN JUAN COUNTY for and behalf of MONTICELLO COWORKING SPACE whose principal place of business is 117 South Main Street, Monticello, Utah, hereinafter called "LANDLORD," and the STATE OF UTAH, DIVISION OF FACILITIES CONSTRUCTION AND MANAGEMENT, for and in behalf of the Governor's Office of Economic Opportunity, whose principal place of business is 4315 S. 2700 W. 3rd Floor, Taylorsville, Utah, hereinafter called "TENANT.

WITNESETH

THAT WHEREAS, TENANT has requested space for use as an office in the Monticello Coworking Space; and,

NOW THEREFORE IT IS MUTUALLY AGREED AS FOLLOWS:

SECTION 1. LEASED PREMISES

1.1 LANDLORD does hereby lease unto TENANT approximately 100 square feet of office space in the facility more commonly known as the Monticello Coworking Space located at 80 North Main Street, Monticello, Utah.

SECTION 2. TERM OF LEASE

2.1 The initial term of this Lease Agreement shall be for a period of FIVE (5) year which term shall commence on October 1, 2024, and shall expire on September 30, 2029.

SECTION 3. OPTION TO RENEW

3.1 LANDLORD covenants with TENANT that LANDLORD shall, at LANDLORD'S option, and at the expiration of the initial Lease term again grant an option for renewal to TENANT under the same terms and conditions provided herein.

SECTION 4. CONSIDERATION

4.1 LANDLORD is hereby leasing the office space herein described to TENANT at a cost of \$150.00 per month.

SECTION 5. REPRESENTATIONS

5.1 LANDLORD represents that it is the lawful owner or lawful representative of the owners of the Leased Premises and that it has the right to lease the same as herein provided and does hereby guarantee quiet and peaceable enjoyment of the Leased Premises to TENANT.

SECTION 6. TENANT IMPROVEMENTS

6.1 TENANT shall not make improvements, additions or alterations to the Leased Premises without having first obtained written approval from LANDLORD.

SECTION 7. LANDLORD RESPONSIBILITIES

7.1 LANDLORD agrees to pay for all utilities including gas, electricity, water and sewer expenses during the term hereof.

SECTION 8. LANDLORD RESPONSIBILITIES

8.1 LANDLORD shall be responsible for the janitorial and garbage services.

SECTION 9. REIMBURSABLE SERVICES TO LANDLORD

9.1 LANDLORD shall provide to TENANT a monthly billing for any additional services incurred by LANDLORD.

SECTION 10. TAXES AND INSURANCE

10.1 LANDLORD shall pay and bear all costs of real property taxes, personal property taxes, and all other taxes assessed against the Leased Premises. LANDLORD further agrees to keep the Leased Premises fully insured to protect the same from loss or damage by fire, vandalism and malicious mischief at all times during the term of this Lease Agreement.

SECTION 11. REPAIR AND MAINTENANCE

11.1 All repairs and maintenance of the Leased Premises shall be made at the sole cost and expense of LANDLORD, except for damages caused by TENANT.

SECTION 12. USE OF PREMISES

12.1 TENANT shall not, at any time, use or occupy or permit the Leased Premises to be used or occupied in any manner which would in any way violate any Certificate of Occupancy issued for the building, and shall not use or permit the Leased Premises to be used or occupied in whole or in part in a manner which may violate the laws, orders, ordinances, rules, regulations, or requirements of any department of federal, state, or city governments.

SECTION 13. TENANT 'S PERSONAL PROPERTY & FIXTURES

13.1 All personal property and fixtures placed in or upon the Leased Premises by TENANT shall not become part of the Leased Premises and TENANT shall be privileged to remove the same at the termination or expiration of the Lease Agreement.

SECTION 14. TERMINATION & SURRENDER OF LEASED PREMISES

14.1 TENANT agrees to quit and surrender peaceable possession of the Leased Premises to LANDLORD when this Lease Agreement is terminated. Upon termination of this Lease Agreement TENANT shall deliver the Leased Premises to LANDLORD in good condition and broom clean, normal wear and tear excepted.

SECTION 15. MANNER OF GIVING NOTICE

15.1 Any notice to be given by either party to the other pursuant to the provisions of this Lease or of any law, present or future, shall be in writing and delivered personally to the party to whom notice is to be given, or by certified mail, return receipt requested, addressed to the party for whom notice is intended at the address stated below or such other address as it may have designated in writing. Notice shall be deemed to have been duly given, if delivered personally, upon receipt thereof, and if mailed, upon the third day after mailing thereof.

If to TENANT:

Division of Facilities Construction and Management Attention: Real Estate Manager 4315 S. 2700 W. 3rd Floor Taylorsville, Utah 84129

If to LANDLORD:

Monticello Coworker Space Attn: Mikaela Ramsay 80 north Main Street Monticello, UT 84535

With a Copy to:

Governor's Office of Economic Opportunity Attn: Colette Cox 60 East South Temple, Suite 300 Salt Lake City, UT 84111

SECTION 16. GOVERNING LAW

16.1 This Lease shall be governed and construed in accordance with the laws of the State of Utah, without giving effect to the choice of law provisions hereof.

IN WITNESS WHEREOF, the parties hereto sign and cause this Lease to be executed.

TENANT: STATE OF UTAH		LANDLORD: SAN JUAN COUNTY	
Lee Fairbourn Real Estate Manager Division of Facilities Construction and Management	Date	Bruce Adams County Commissioner San Juan County	Date
Colette Cox Program Manager Governor's Office of Economic C	Date Opportunity		
Processed by the Utah Division o	f Finance		