



**CITY OF SANGER, TEXAS**  
**MONTHLY FINANCIAL AND INVESTMENT**  
**REPORT**  
**FOR THE MONTH ENDING AUGUST 31, 2023**

## PREPARED BY THE FINANCE DEPARTMENT

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# INTRODUCTION

This is the financial report for the period ending August 31, 2023. Revenues and expenditures reflect activity from October 1, 2022, through August 31, 2023, or ninety-two percent (92%) of the fiscal year.

## GENERAL FUND

- The General Fund has collected 95.1% of projected operating revenues.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 81.3% of the annual budget, which includes \$2.17M encumbered for the new fire truck and ambulance.
- All expenditure categories are within projections.

## ENTERPRISE FUND

- The Enterprise Fund has collected 85.3% of projected operating revenues.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 85.2% of the annual budget.
- All expenditure categories are within projections.

## INTERNAL SERVICE FUND

- The Internal Service Fund has collected 82.1% of projected transfers from the General and Enterprise Funds.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 85.5% of the annual budget.
- All expenditure categories are within projections.

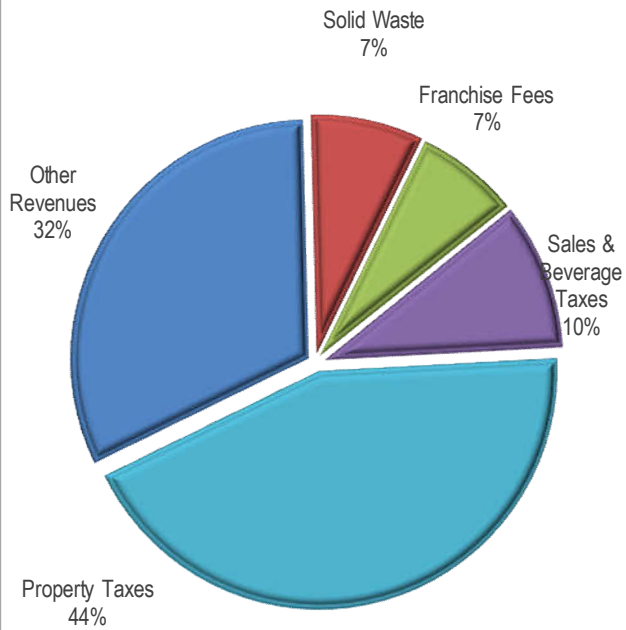
This unaudited report is designed for internal use and does not include all the funds and accounts in the City of Sanger's operations. For a complete report, refer to the City of Sanger Annual Financial Report, available at <https://www.sangertexas.org/177/Financial-Transparency>

# GENERAL FUND

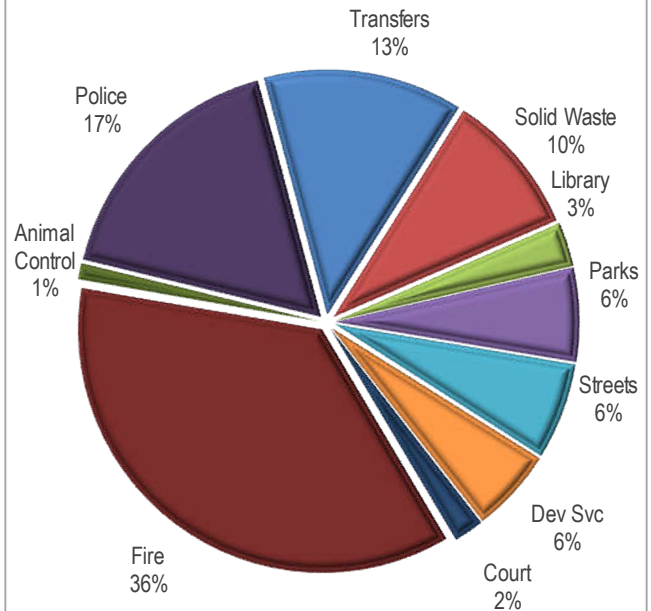
**CITY OF SANGER, TEXAS**  
**General Fund**  
**Revenue & Expense Report (Unaudited)**  
**August 31, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Property Taxes	\$ 6,088,455	\$ 6,148,621		101.0%	\$ (60,166)
Sales & Beverage Taxes	1,511,000	1,399,981		92.7%	111,019
Franchise Fees	1,009,895	986,849		97.7%	23,046
Solid Waste	1,262,000	1,072,442		85.0%	189,558
Licenses & Permits	363,500	444,048		122.2%	(80,548)
Fines & Forfeitures	155,755	117,059		75.2%	38,696
Department Revenues	574,431	918,043		159.8%	(343,612)
Interest	225,000	227,359		101.0%	(2,359)
Miscellaneous	2,696,335	2,638,954		97.9%	57,381
Transfers	152,428	140,217		0.0%	12,211
Use of Fund Balance	782,761	-		0.0%	782,761
<b>Total Revenues</b>	<b>\$ 14,821,560</b>	<b>\$ 14,093,573</b>		<b>95.1%</b>	<b>\$ 727,987</b>
<b>Expenditures</b>					
Police	\$ 2,468,439	\$ 1,762,553	\$ 61,231	73.9%	\$ 644,655
Animal Control	141,900	113,115	-	79.7%	28,785
Fire	4,498,552	1,742,524	2,129,957	86.1%	626,071
Municipal Court	262,490	209,589	2,012	80.6%	50,889
Development Services	783,500	570,984	20,671	75.5%	191,845
Streets	900,770	640,305	39,140	75.4%	221,325
Parks & Recreation	863,050	651,759	7,396	76.4%	203,895
Library	395,426	304,125	5,282	78.2%	86,019
Solid Waste	1,150,000	1,020,657	-	88.8%	129,343
Transfers	1,681,504	1,406,702	-	0.0%	274,802
<b>Total Expenditures</b>	<b>\$ 13,145,631</b>	<b>\$ 8,422,313</b>	<b>\$ 2,265,689</b>	<b>81.3%</b>	<b>\$ 2,457,629</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ 1,675,929</b>	<b>\$ 5,671,260</b>	<b>\$ (2,265,689)</b>		<b>\$ (1,729,642)</b>
Fund Balance - October 1, 2022	13,046,973	13,046,973			
Fund Balance - August 31, 2023	\$ 14,722,902	\$ 18,718,233			

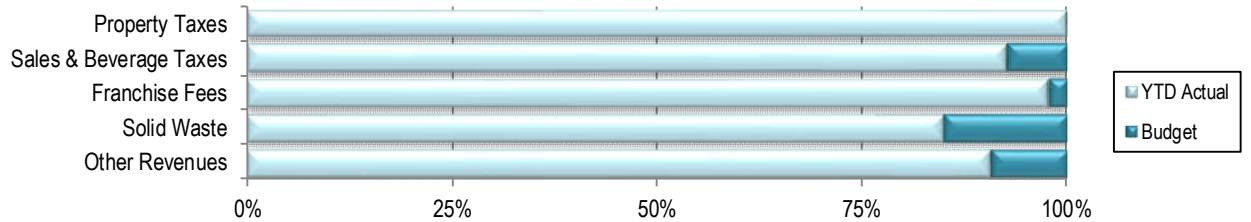
### General Fund Revenues



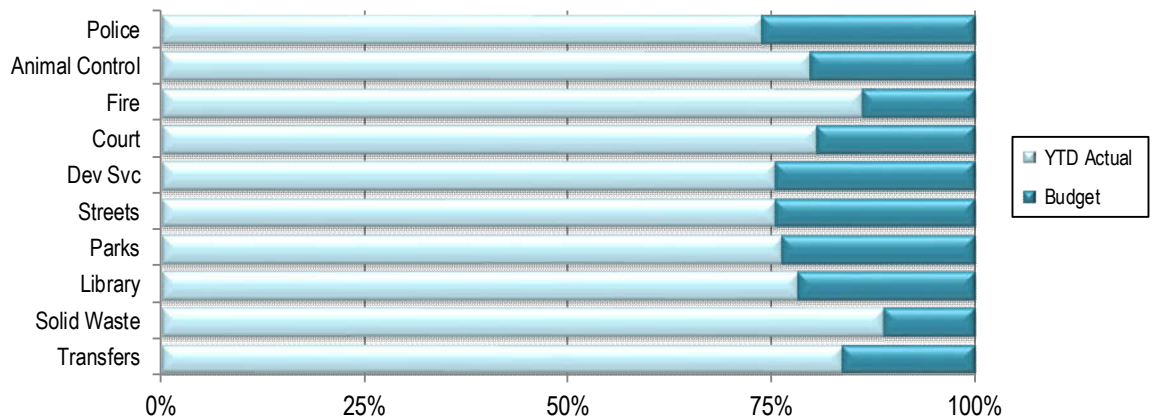
### General Fund Expenditures



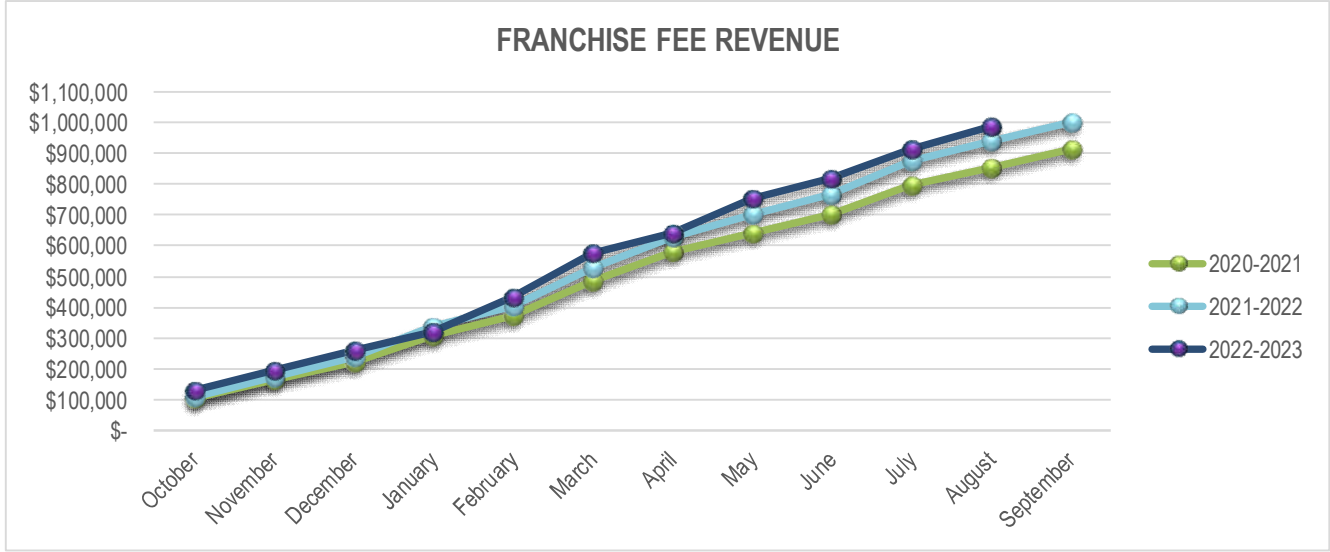
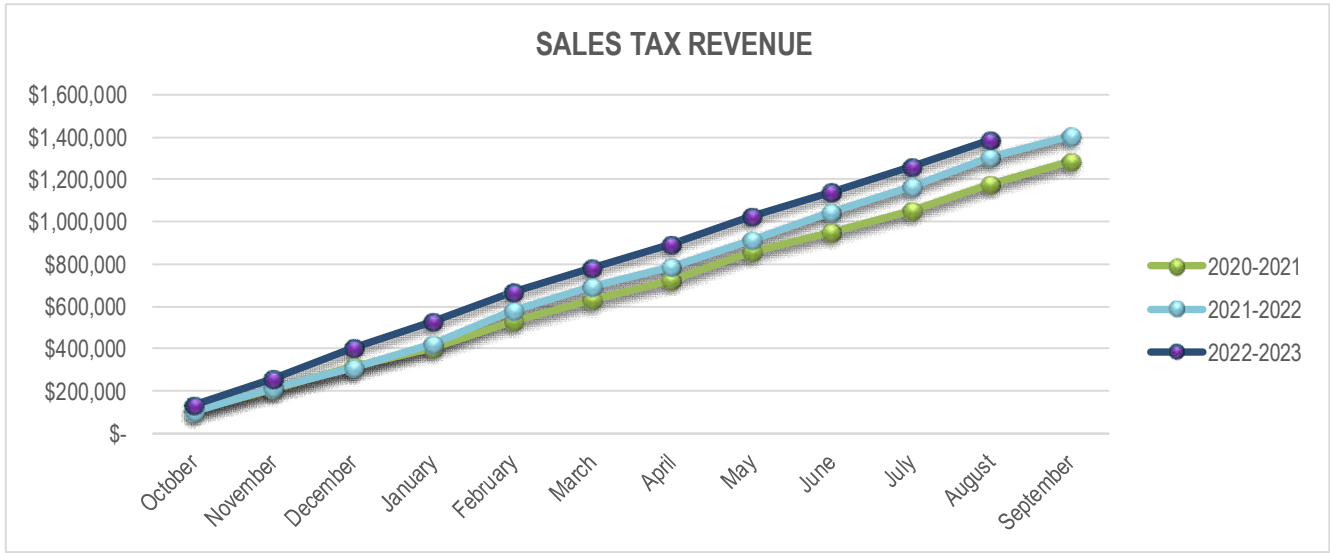
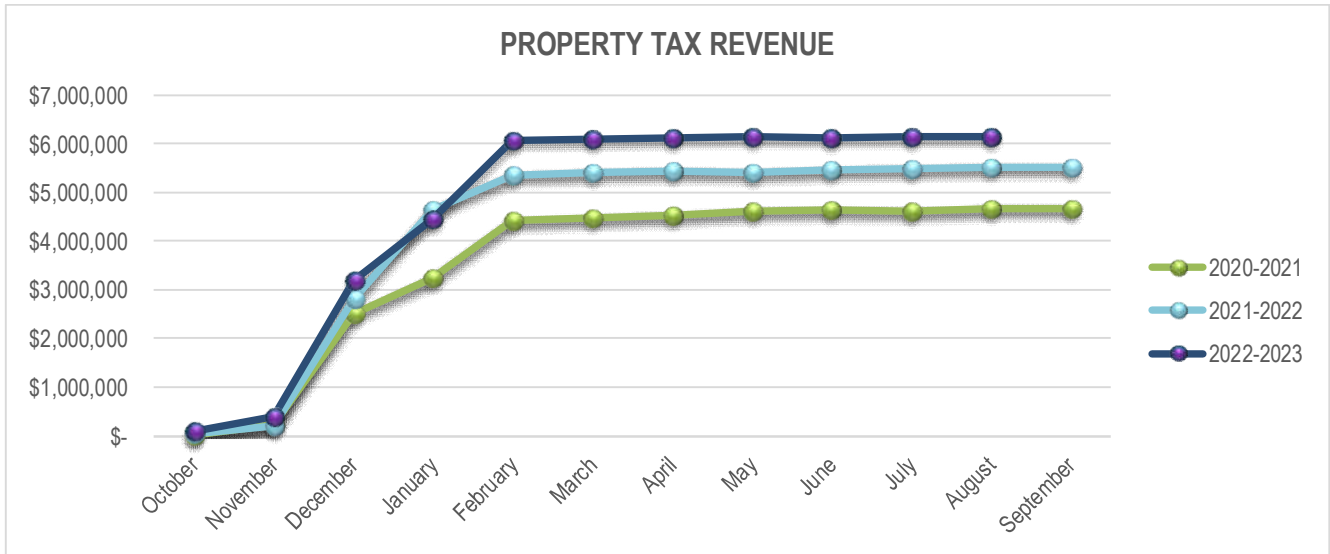
### General Fund Revenues: Actual to Budget



### General Fund Expenditures: Actual to Budget







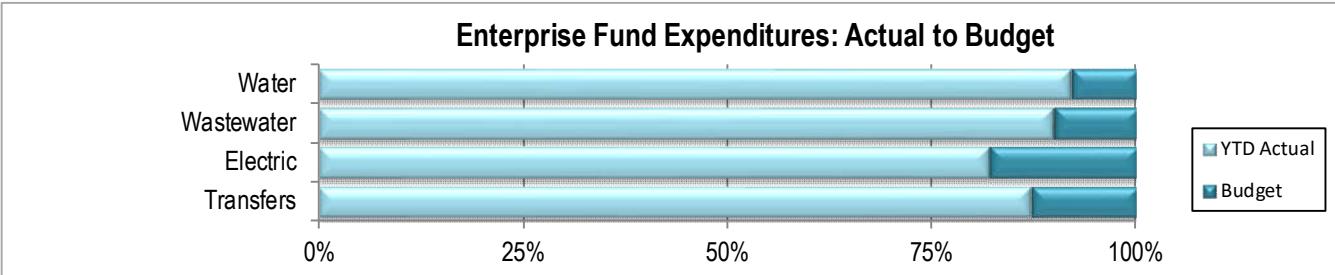
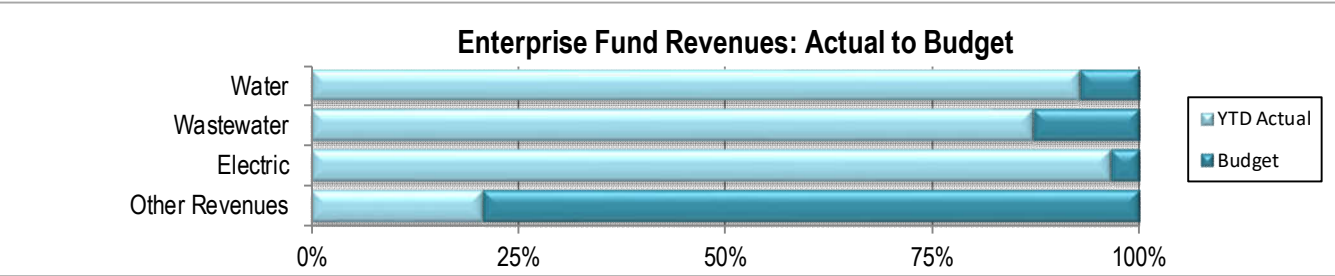
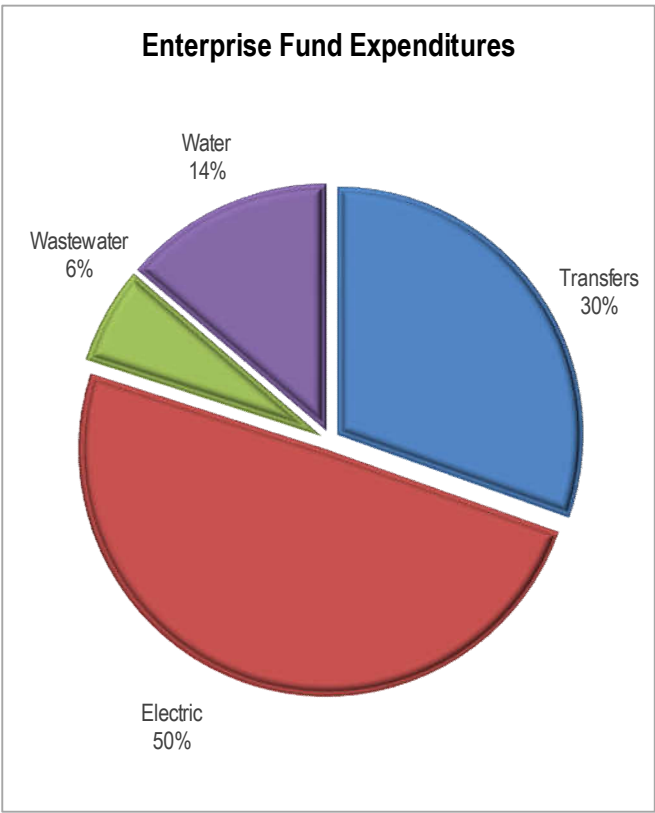
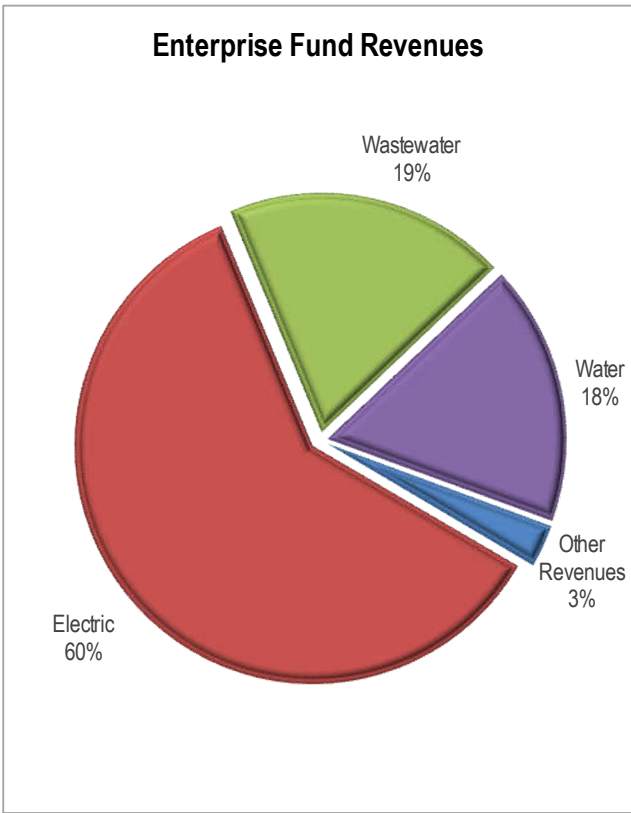


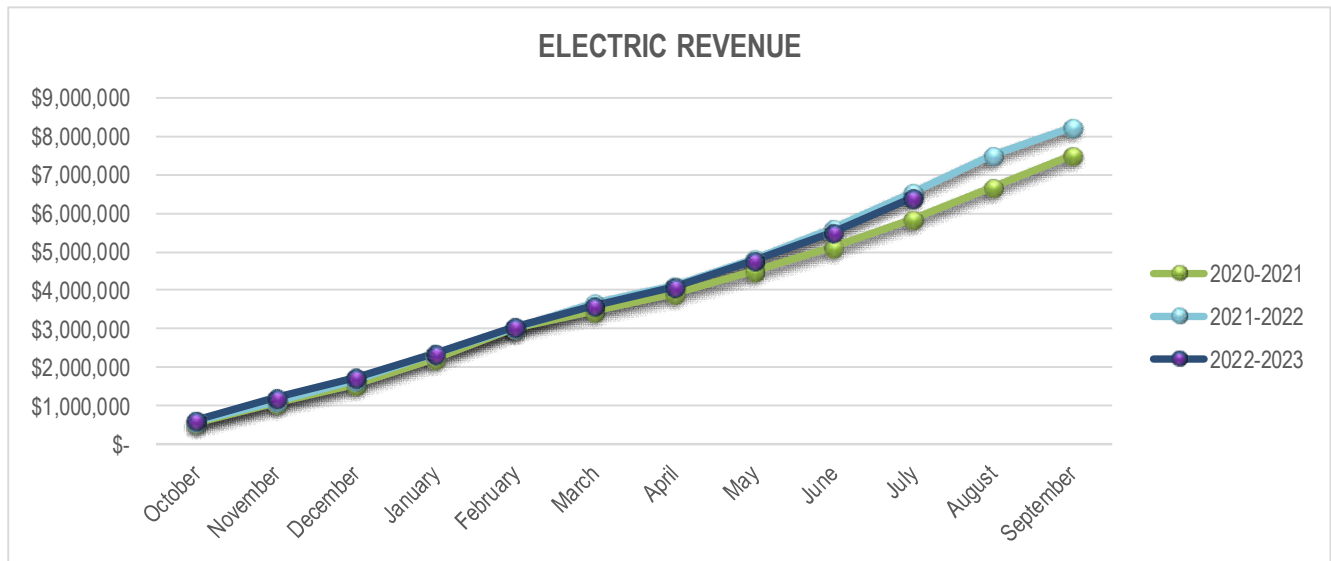
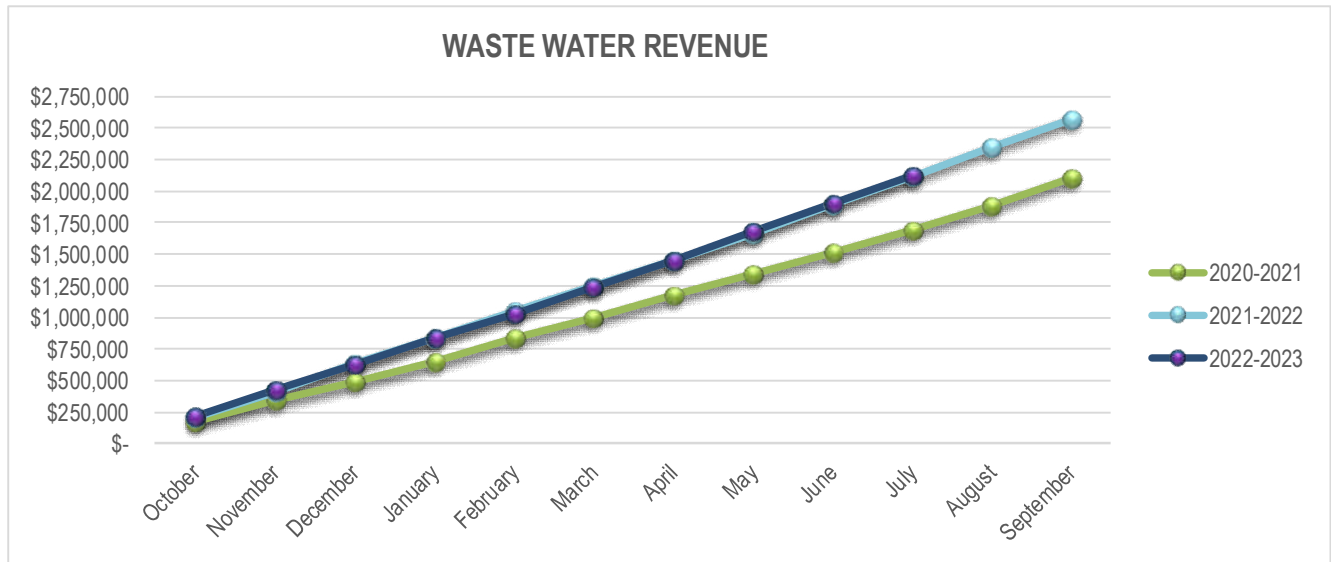
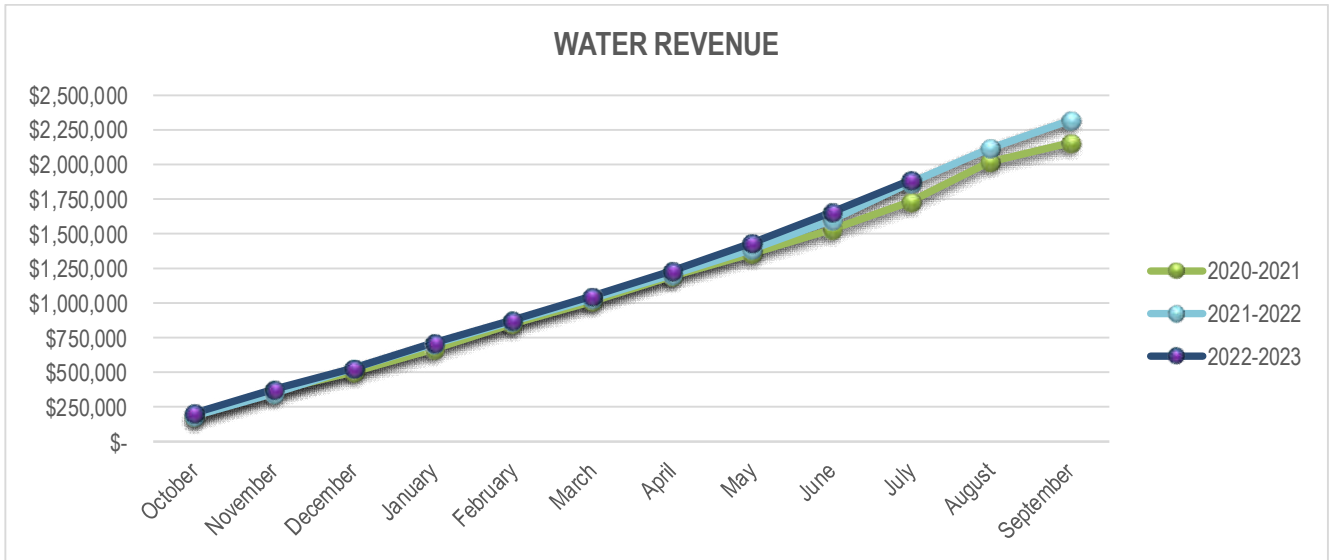


# ENTERPRISE FUND

**CITY OF SANGER, TEXAS**  
**Enterprise Fund**  
**Revenue & Expense Report (Unaudited)**  
**August 31, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Water	\$ 2,334,878	\$ 2,166,270		92.8%	\$ 168,608
Wastewater	2,715,028	2,366,886		87.2%	348,142
Electric	7,692,500	7,421,599		96.5%	270,901
Penalties & Fees	200,000	163,496		81.7%	36,504
Interest	60,000	90,402		150.7%	(30,402)
Miscellaneous	119,000	98,348		82.6%	20,652
Use of Fund Balance	1,311,192	-		0	1,311,192
<b>Total Revenues</b>	<b>\$ 14,432,598</b>	<b>\$ 12,307,001</b>		<b>85.3%</b>	<b>\$ 2,125,597</b>
<b>Expenditures</b>					
Water	\$ 1,843,315	\$ 1,682,273	\$ 13,398	92.0%	147,644
Wastewater	871,212	766,624	16,130	89.8%	88,458
Electric	7,472,488	6,134,898	(10,442)	82.0%	1,348,032
Transfers	4,325,256	3,762,802	-	87.0%	562,454
<b>Total Expenditures</b>	<b>14,512,271</b>	<b>12,346,597</b>	<b>19,086</b>	<b>85.2%</b>	<b>2,146,588</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (79,673)</b>	<b>\$ (39,596)</b>	<b>\$ (19,086)</b>		<b>\$ (20,991)</b>
Fund Balance - October 1, 2022	18,567,858	18,567,858			
Fund Balance - August 31, 2023	\$ 18,567,858	\$ 18,528,262			



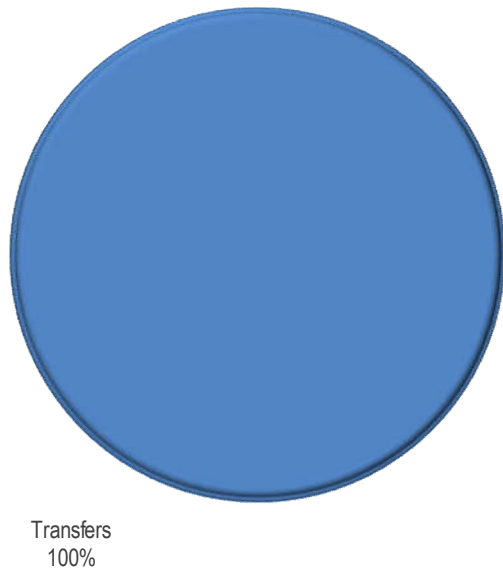


# INTERNAL SERVICE FUND

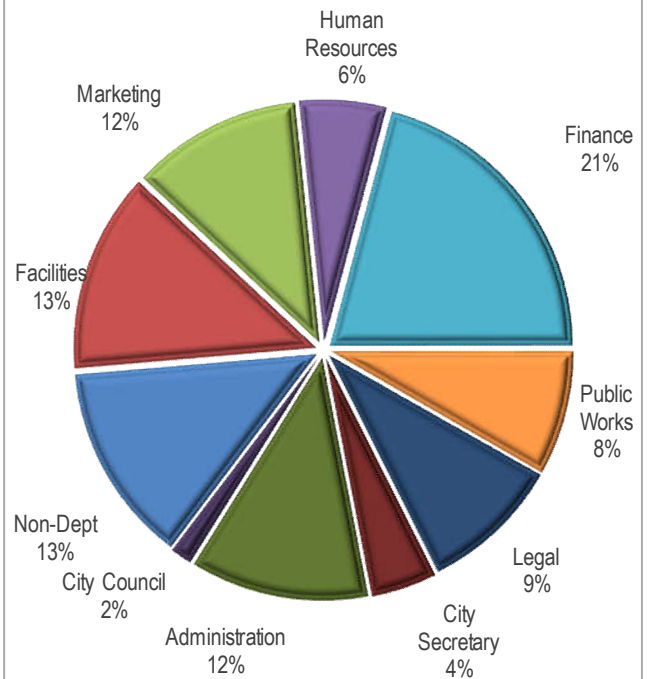
**CITY OF SANGER, TEXAS**  
**Internal Service Fund**  
**Revenue & Expense Report (Unaudited)**  
**August 31, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Transfers	\$ 3,483,760	\$ 2,859,797		82.1%	623,963
<b>Total Revenues</b>	<b>3,483,760</b>	<b>2,859,797</b>		<b>82.1%</b>	<b>623,963</b>
<b>Operating Expenditures</b>					
City Council	\$ 60,800	\$ 37,922	\$ 4,864	70.4%	\$ 18,014
Administration	423,800	353,726	-	83.5%	70,074
City Secretary	171,600	129,740	-	75.6%	41,860
Legal	310,205	279,571	-	90.1%	30,634
Public Works	338,850	173,201	72,211	72.4%	93,438
Finance	717,000	622,785	(1,295)	86.7%	95,510
Human Resources	177,700	169,350	2,000	96.4%	6,350
Marketing	435,760	338,772	1,552	78.1%	95,436
Facilities	413,645	367,049	28,653	95.7%	17,943
Non-Departmental	434,400	387,681	10,534	91.7%	36,185
<b>Total Expenditures</b>	<b>3,483,760</b>	<b>2,859,797</b>	<b>118,519</b>	<b>85.5%</b>	<b>505,444</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (118,519)</b>		<b>\$ 118,519</b>
Fund Balance - October 1, 2022	-				
Fund Balance - August 31, 2023	\$ -				

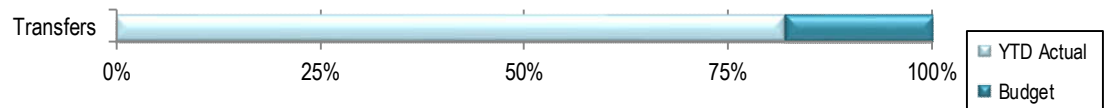
### Internal Service Fund Revenues



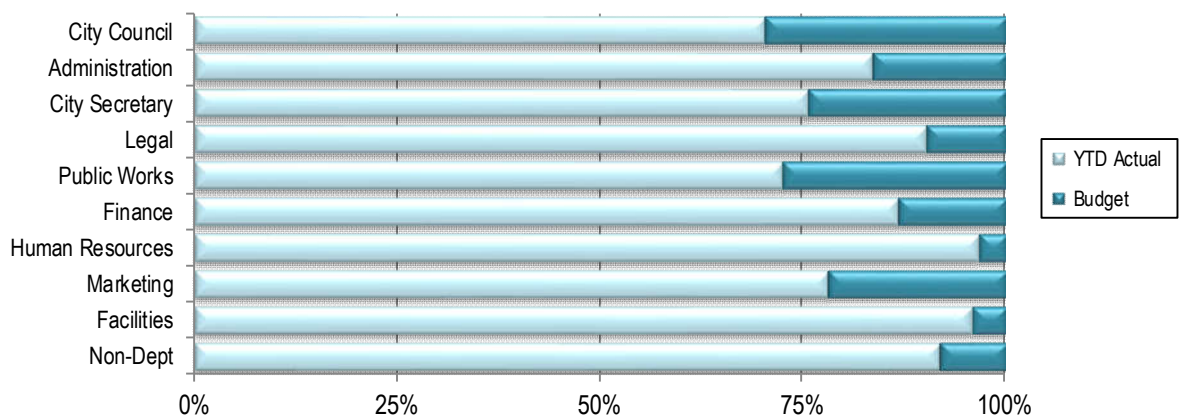
### Internal Service Fund Expenditures



### Internal Service Fund Revenues: Actual to Budget



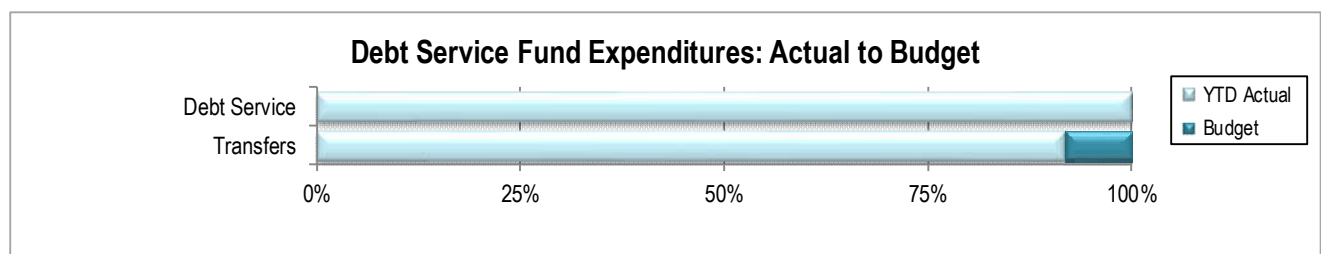
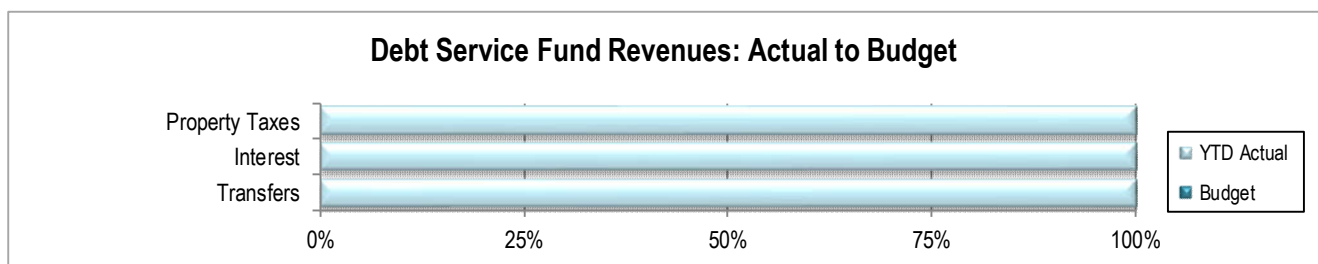
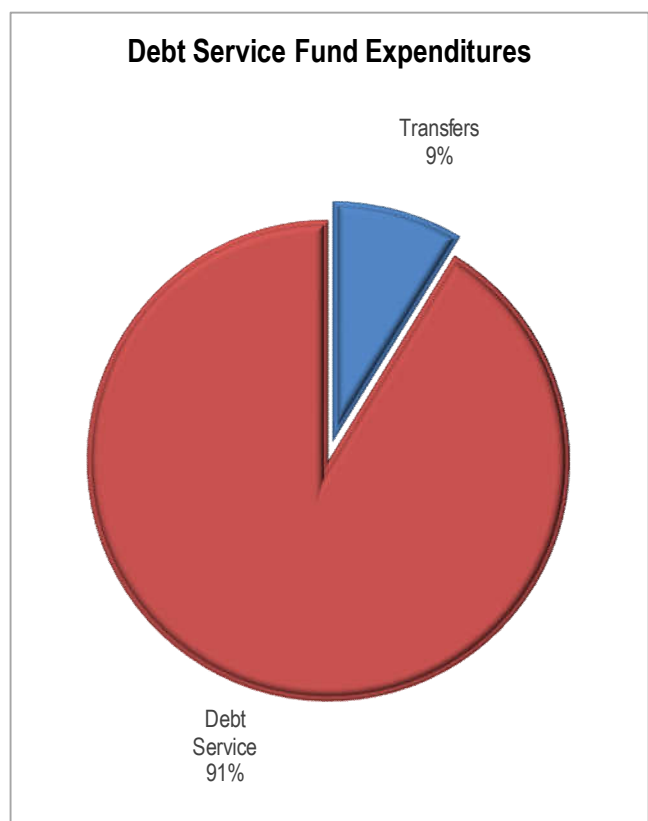
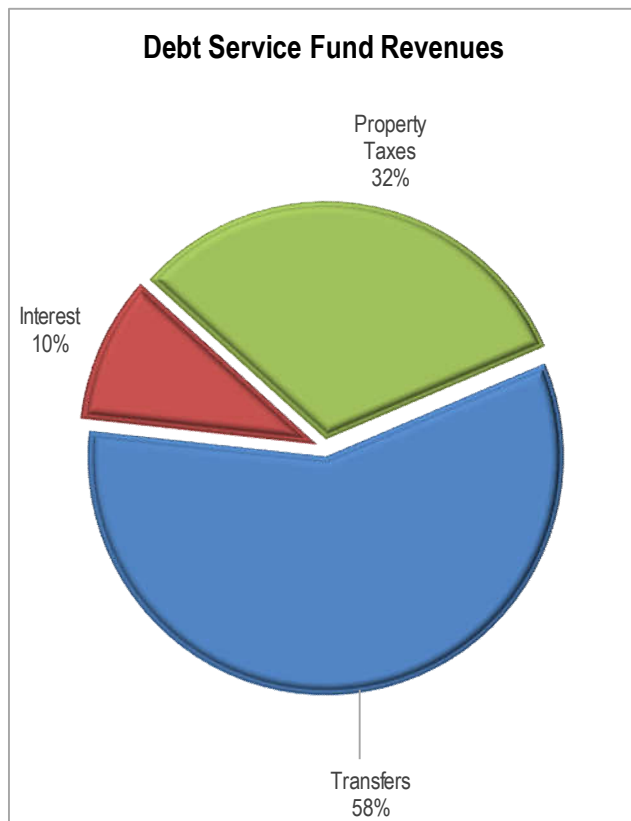
### Internal Service Fund Expenditures: Actual to Budget



# DEBT SERVICE FUND

**CITY OF SANGER, TEXAS**  
**Debt Service Fund**  
**Revenue & Expense Report (Unaudited)**  
**August 31, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Property Taxes	\$ 154,485	\$ 154,828		100.2%	\$ (343)
Interest	5,000	48,386		967.7%	(43,386)
Transfers	212,500	282,013		132.7%	(69,513)
<b>Total Revenues</b>	<b>\$ 371,985</b>	<b>\$ 485,227</b>		<b>130.4%</b>	<b>\$ (113,242)</b>
<b>Operating Expenditures</b>					
Debt Service	336,554	493,465	-	146.6%	(156,911)
Transfers	51,535	47,240	-	91.7%	4,295
<b>Total Expenditures</b>	<b>388,089</b>	<b>540,705</b>	<b>-</b>	<b>139.3%</b>	<b>(152,616)</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (16,104)</b>	<b>\$ (55,478)</b>	<b>\$ -</b>		<b>\$ 39,374</b>
Fund Balance - October 1, 2022	457,598	457,598			
Fund Balance - August 31, 2023	\$ 441,494	\$ 402,120			





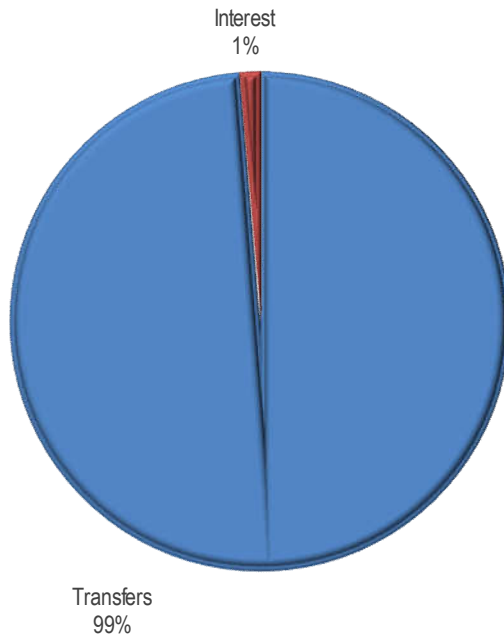


# ENTERPRISE DEBT SERVICE FUND

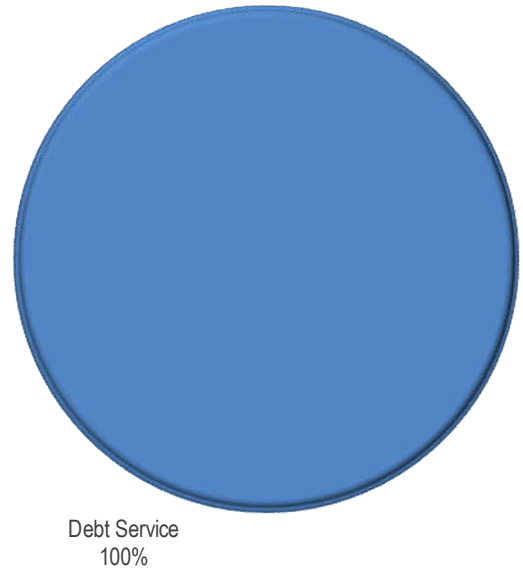
**CITY OF SANGER, TEXAS**  
**Enterprise Debt Service Fund**  
**Revenue & Expense Report (Unaudited)**  
**August 31, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Interest	\$ -	\$ 25,821		0.0%	(25,821)
Transfers	2,158,000	1,978,167		91.7%	179,833
<b>Total Revenues</b>	<b>2,158,000</b>	<b>2,003,988</b>		<b>1.2%</b>	<b>154,012</b>
<b>Operating Expenditures</b>					
Debt Service	2,132,761	2,132,260	-	100.0%	501
<b>Total Expenditures</b>	<b>2,132,761</b>	<b>2,132,260</b>	<b>-</b>	<b>100.0%</b>	<b>501</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ 25,239</b>	<b>\$ (128,272)</b>	<b>\$ -</b>		<b>\$ 153,511</b>
Fund Balance - October 1, 2022	1,865,486	1,865,486			
Fund Balance - August 31, 2023	\$ 1,890,725	\$ 1,737,214			

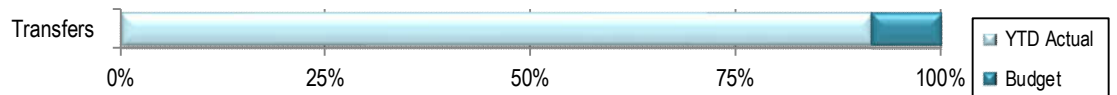
### Enterprise Debt Service Fund Revenues



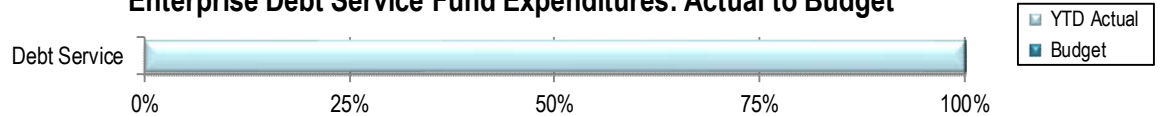
### Enterprise Debt Service Fund Expenditures



### Enterprise Debt Service Fund Revenues: Actual to Budget



### Enterprise Debt Service Fund Expenditures: Actual to Budget





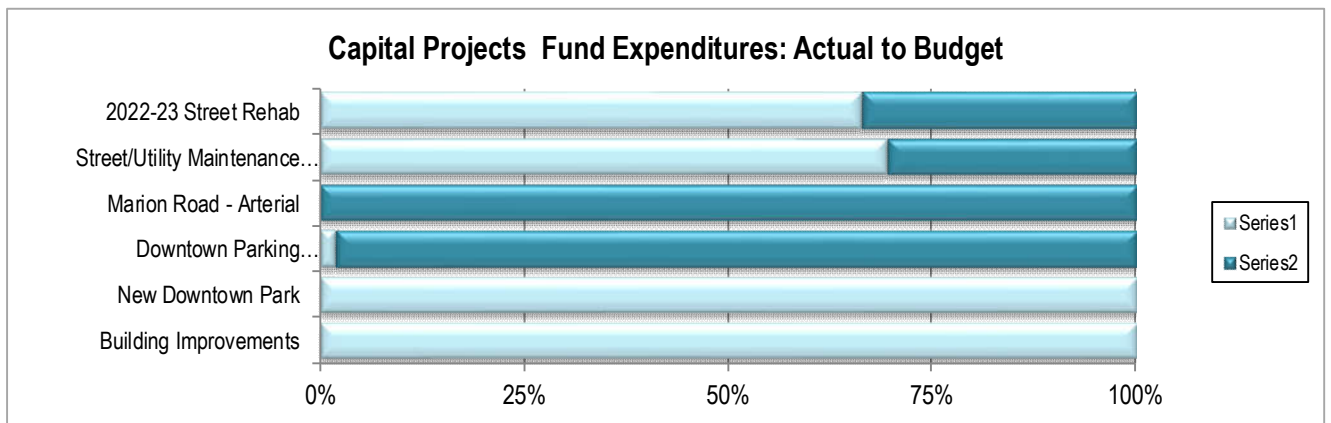
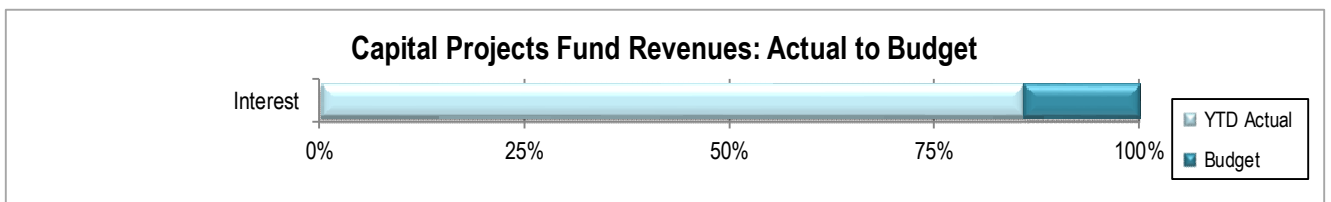
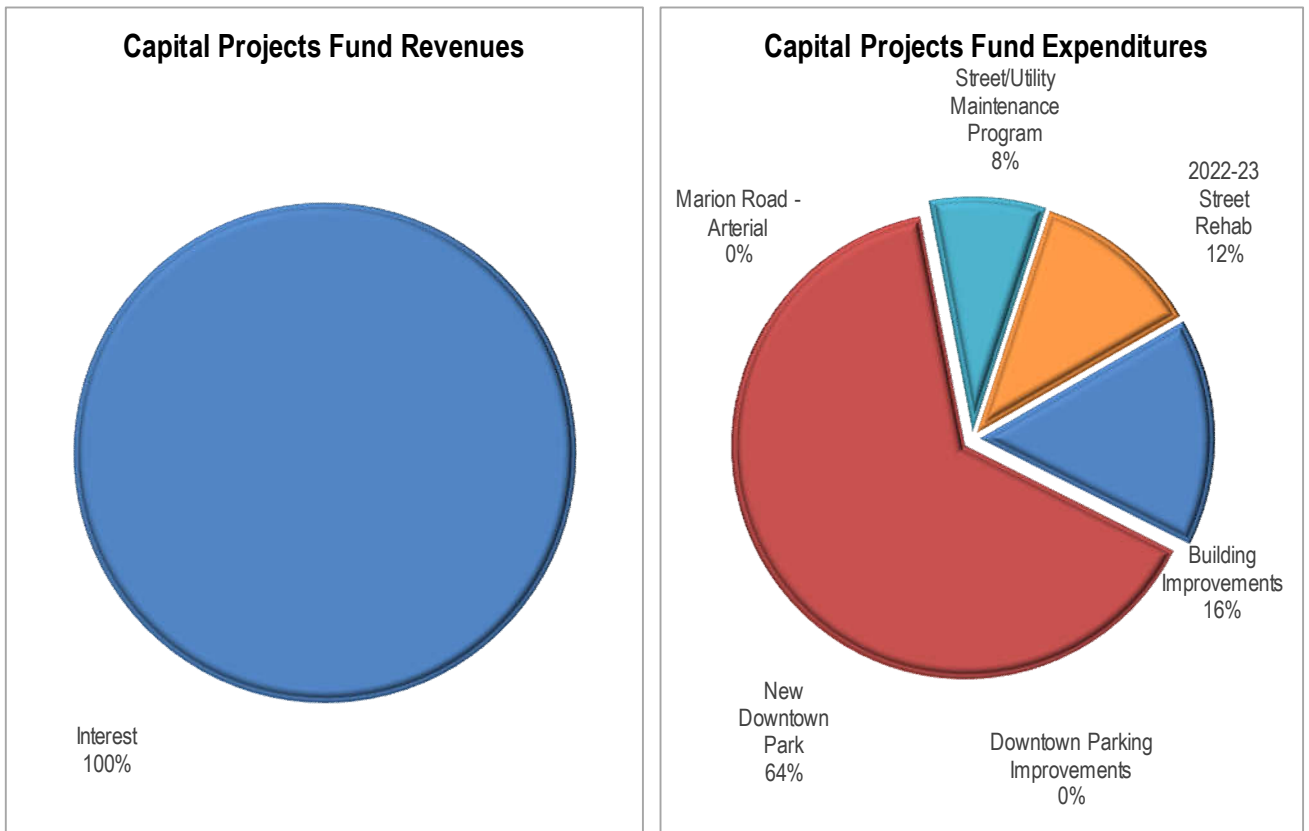
# CAPITAL PROJECTS FUND

**CITY OF SANGER, TEXAS**  
**Capital Projects Fund**  
**Revenue & Expense Report (Unaudited)**  
**August 31, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Interest	45,000	38,745		86.1%	6,255
2023 Tax Notes	2,426,165	2,426,165		0.0%	2,426,165
2023 CO Issue	\$ -	\$ 10,000,000		0.0%	(10,000,000)
<b>Total Revenues</b>	<b>2,471,165</b>	<b>12,464,910</b>		<b>404.7%</b>	<b>(7,567,580)</b>
<b>Operating Expenditures</b>					
2022-23 Street Rehab	466,788	309,499	-	66.3%	157,289
Street/Utility Maintenance Program	306,237	28,741	183,548	69.3%	93,948
Marion Road - Arterial	750,000	-	-	0.0%	750,000
Downtown Parking Improvements	150,000	2,850	-	1.9%	147,150
I-35 Aesthetics	-	62,576	16,500	-	-
New Downtown Park	1,712,135	1,712,135	-	100.0%	-
Riley Property Purchase	-	10,652,854	10,250	0.0%	(10,663,104)
Building Improvements	418,763	30,983	387,780	100.0%	-
<b>Total Expenditures</b>	<b>3,803,923</b>	<b>12,799,638</b>	<b>598,078</b>	<b>350.1%</b>	<b>(9,514,717)</b>

Fund Balance - August 31, 2023

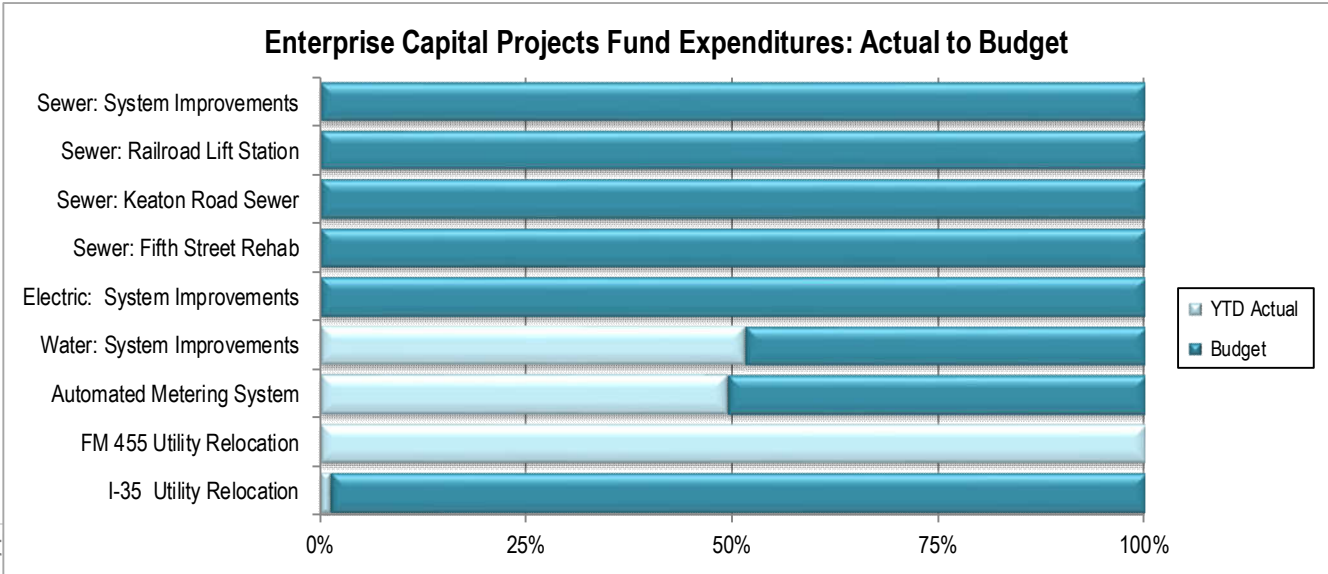
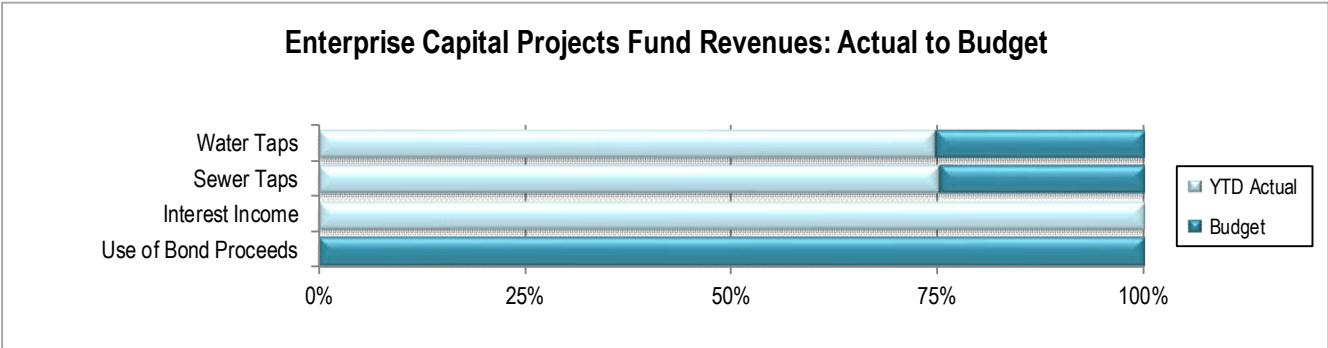
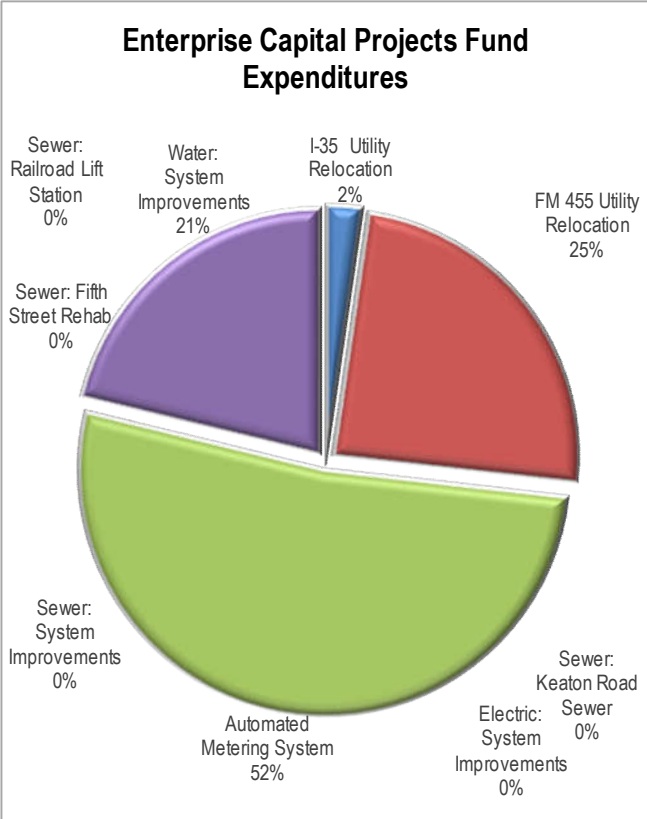
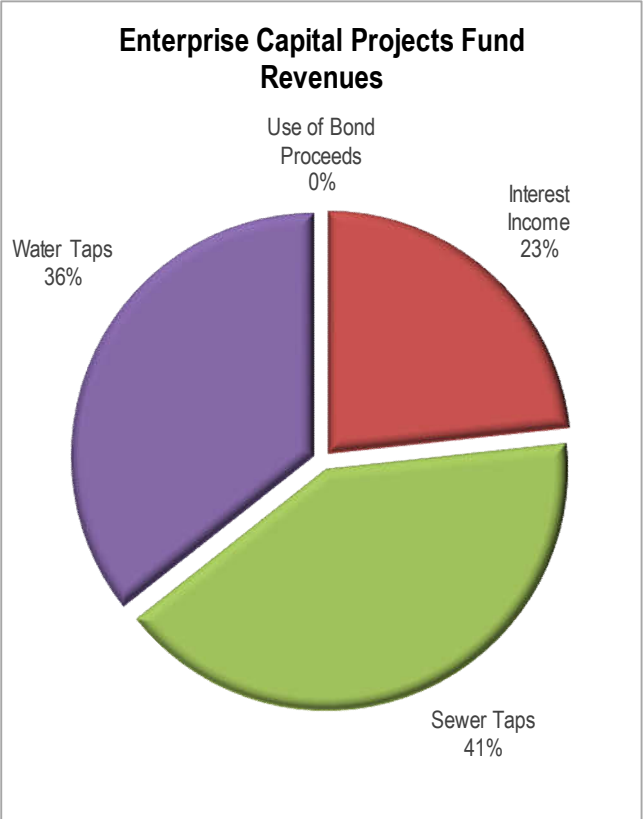
\$ 2,014,257	\$ 3,012,287
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# ENTERPRISE CAPITAL PROJECTS FUND

**CITY OF SANGER, TEXAS**  
**Enterprise Capital Projects Fund**  
**Revenue & Expense Report (Unaudited)**  
**August 31, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Water Taps	\$ 350,000	\$ 261,250		74.6%	\$ 88,750
Sewer Taps	400,000	301,000		75.3%	99,000
Interest	150,000	170,734		113.8%	(20,734)
2023 CO Issue	-	5,000,000		0.0%	-
Use of Bond Proceeds	14,000,000	-		0.0%	14,000,000
<b>Total Revenues</b>	<b>\$ 14,900,000</b>	<b>\$ 5,732,984</b>		<b>2.0%</b>	<b>\$ 14,167,016</b>
<b>Operating Expenditures</b>					
Water: System Improvements	1,200,000	586,600	689,488	106.3%	(76,088)
Water: FM 455 Relocation	-	608,649	32,333	0.0%	(640,982)
Water: I-35 Relocation	3,597,732	106,221	(105,268)	0.0%	3,596,779
Automated Metering System	3,200,000	550,834	2,574,464	97.7%	74,702
Sewer: System Improvements	335,000	-	-	0.0%	335,000
Sewer: Railroad Lift Station	500,000	-	-	0.0%	500,000
Sewer: FM 455 Utility Relocation	-	604,853	32,324	0.0%	(637,177)
Sewer: I-35 Relocation	2,825,178	106,221	(105,268)	0.0%	2,824,225
Sewer: Keaton Road Sewer	320,000	-	-	0.0%	320,000
Sewer: Fifth Street Rehab	350,000	-	-	0.0%	350,000
Electric: System Improvements	350,000	-	-	0.0%	350,000
Electric: FM 455 Relocation	-	446,972	(255,867)	0.0%	(191,105)
Electric: I-35 Relocation	3,500,000	136,285	730	3.9%	3,362,985
<b>Total Expenditures</b>	<b>16,177,910</b>	<b>3,146,635</b>	<b>2,862,936</b>	<b>37.1%</b>	<b>10,168,339</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (1,277,910)</b>	<b>\$ 2,586,349</b>	<b>\$ (2,862,936)</b>		<b>\$ 3,998,677</b>
Fund Balance - October 1, 2022	3,230,908	3,230,908			
Fund Balance - August 31, 2023	\$ 1,952,998	\$ 5,817,257			



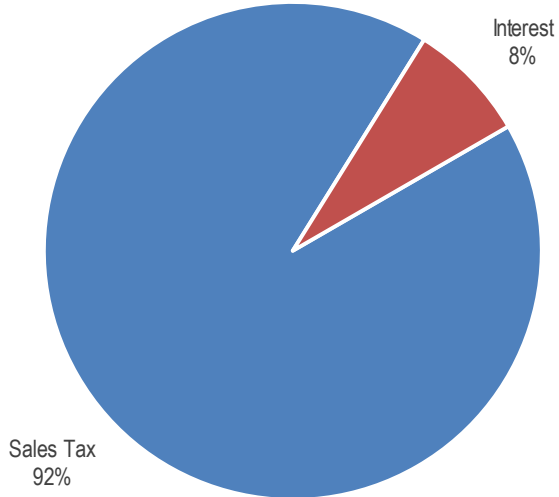
# 4A FUND

**CITY OF SANGER, TEXAS**  
**4A Fund**  
**Revenue & Expense Report (Unaudited)**  
**August 31, 2023**

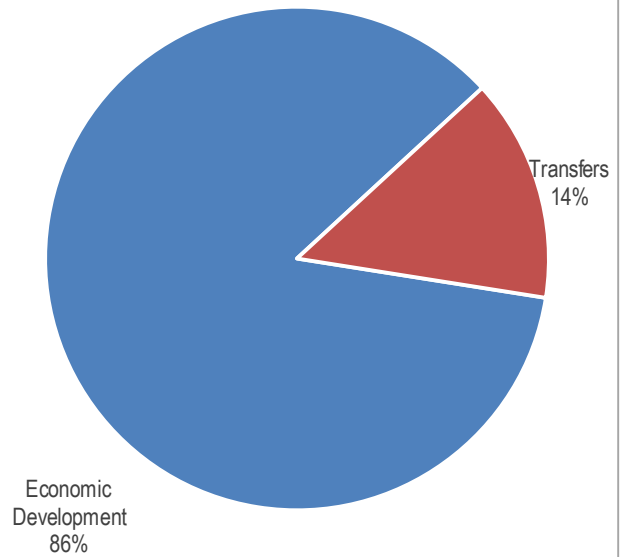
	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Sales Tax	\$ 800,000	\$ 692,502		86.6%	\$ 107,498
Grants	\$ -	\$ 15,040		0.0%	\$ (15,040)
Interest	22,000	58,685		266.8%	(36,685)
<b>Total Revenues</b>	<b>\$ 822,000</b>	<b>\$ 766,227</b>		<b>93.2%</b>	<b>\$ 55,773</b>
<b>Operating Expenditures</b>					
Economic Development	\$ 139,050	\$ 101,338	\$ (11,791)	64.4%	\$ 49,503
Transfers	15,000	15,000	-	100.0%	-
<b>Total Expenditures</b>	<b>154,050</b>	<b>116,338</b>	<b>(11,791)</b>	<b>67.9%</b>	<b>49,503</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ 667,950</b>	<b>\$ 649,889</b>	<b>\$ 11,791</b>		<b>\$ 6,270</b>
Fund Balance - October 1, 2022	3,381,095	3,381,095			
Fund Balance - August 31, 2023	\$ 4,049,045	\$ 4,030,984			



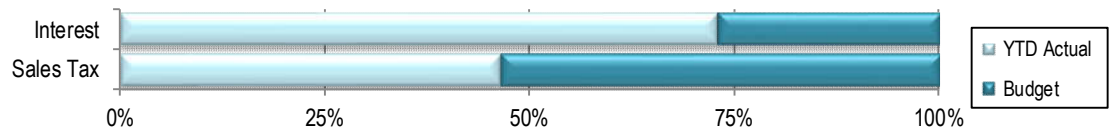
### 4A Fund Revenues



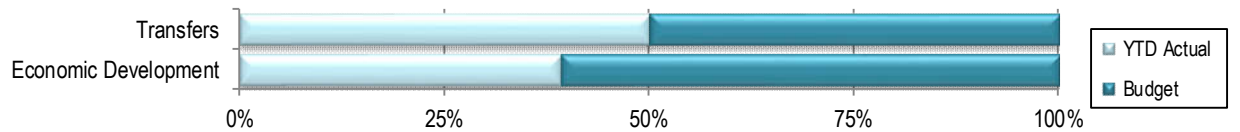
### 4A Fund Expenditures



### 4A Fund Revenues: Actual to Budget



### 4A Fund Expenditures: Actual to Budget

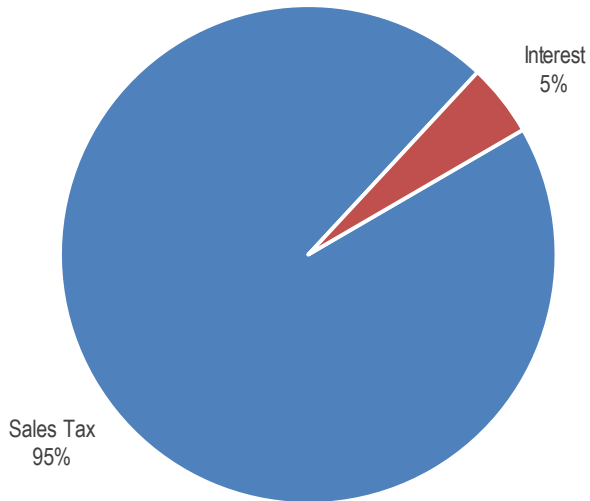


## 4B FUND

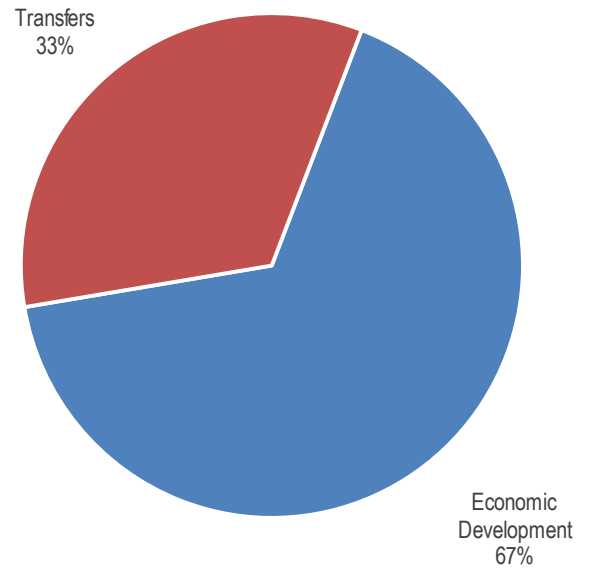
**CITY OF SANGER, TEXAS**  
**4B Fund**  
**Revenue & Expense Report (Unaudited)**  
**August 31, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Sales Tax	\$ 800,000	\$ 692,502		86.6%	\$ 107,498
Interest	30,000	34,285		114.3%	(4,285)
<b>Total Revenues</b>	<b>\$ 830,000</b>	<b>\$ 726,787</b>		<b>87.6%</b>	<b>\$ 103,213</b>
<b>Operating Expenditures</b>					
Economic Development	\$ 644,050	\$ 373,565	\$ 78,413	70.2%	\$ 192,072
Transfers	227,500	227,500	-	100.0%	-
<b>Total Expenditures</b>	<b>871,550</b>	<b>601,065</b>	<b>78,413</b>	<b>78.0%</b>	<b>192,072</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (41,550)</b>	<b>\$ 125,722</b>	<b>\$ (78,413)</b>		<b>\$ (88,859)</b>
Fund Balance - October 1, 2022	2,391,482	2,391,482			
Fund Balance - August 31, 2023	\$ 2,349,932	\$ 2,517,204			

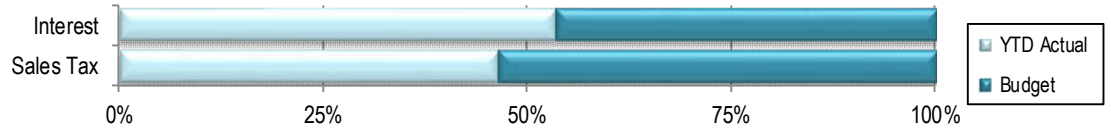
### 4B Fund Revenues



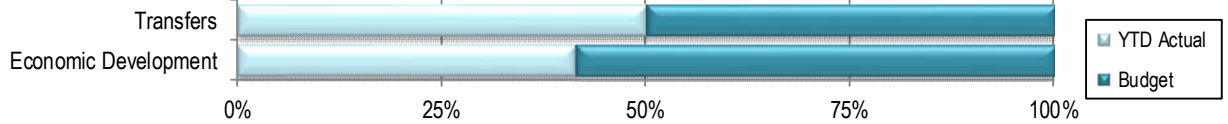
### 4B Fund Expenditures



### 4B Fund Revenues: Actual to Budget



### 4B Fund Expenditures: Actual to Budget

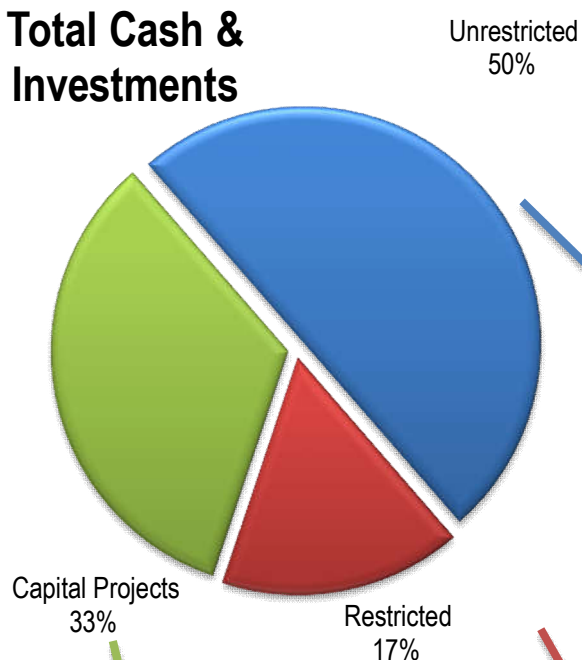


# CASH AND INVESTMENTS REPORT

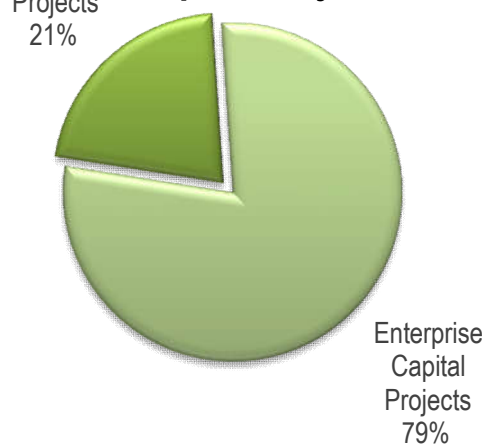
**CITY OF SANGER, TEXAS**  
**CASH AND INVESTMENTS**  
**August 31, 2023**

Name	General	Enterprise	Debt Service	Capital Projects	Total
<b>UNRESTRICTED</b>					
Cash for Operations	\$ 15,823,764	\$ 2,084,682	\$ -	\$ -	\$ 17,908,446
Contingency Reserves for Operations	1,076,720	1,072,105	-	-	2,148,825
<b>TOTAL UNRESTRICTED</b>	<b>\$ 16,900,484</b>	<b>\$ 3,156,787</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,057,271</b>
<b>RESTRICTED</b>					
Debt Service	\$ -	\$ 1,855,965	\$ 404,004	\$ -	\$ 2,259,969
Water Deposits	-	515,290	-	-	515,290
Equipment Replacement	1,234,502	146,726	-	-	1,381,228
Electric Storm Recovery	-	1,254,189	-	-	1,254,189
Hotel Occupancy Tax	2,174,325	-	-	-	2,174,325
Grant Funds	108,321	-	-	-	108,321
Keep Sanger Beautiful (KSB)	5,549	-	-	-	5,549
Library	99,121	-	-	-	99,121
Parkland Dedication	104,876	-	-	-	104,876
Roadway Impact	1,444,295	-	-	-	1,444,295
Court Security	16,548	-	-	-	16,548
Court Technology	142	-	-	-	142
Child Safety Fee	74,665	-	-	-	74,665
Forfeited Property	4,975	-	-	-	4,975
Donations	37,853	-	-	-	37,853
<b>TOTAL RESTRICTED</b>	<b>\$ 5,305,172</b>	<b>\$ 3,772,170</b>	<b>\$ 404,004</b>	<b>\$ -</b>	<b>\$ 9,481,346</b>
<b>CAPITAL PROJECTS</b>					
General Capital Projects	\$ -	\$ -	\$ -	\$ 2,873,460	\$ 2,873,460
Enterprise Capital Projects	-	-	-	10,540,315	10,540,315
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,413,775</b>	<b>\$ 13,413,775</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 22,205,656</b>	<b>\$ 6,928,957</b>	<b>\$ 404,004</b>	<b>\$ 13,413,775</b>	<b>\$ 42,952,392</b>

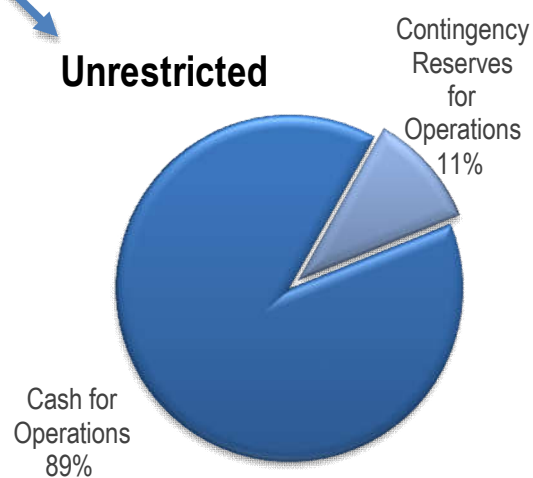
# Total Cash & Investments



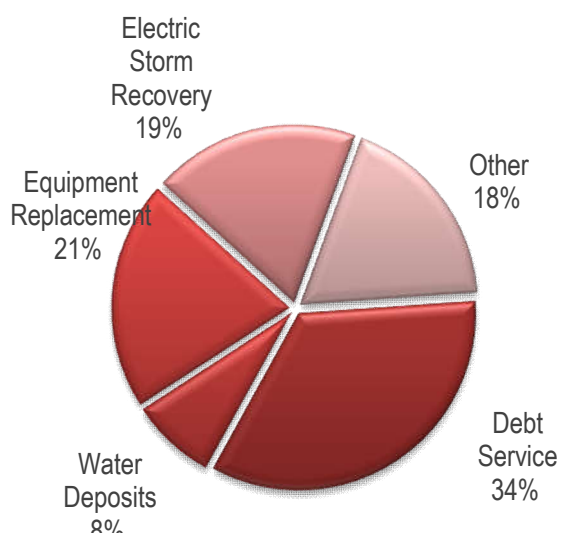
## Capital Projects



## Unrestricted



## Restricted



**GENERAL FUND  
CASH AND INVESTMENTS  
August 31, 2023**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	001-00-1000		0.05%	\$ 15,747,325	\$ 15,415,537
Employee Benefits Cash	110-00-1000		0.20%	6,548	6,548
Employee Benefits MM	110-00-1010		0.20%	115,577	119,849
Internal Service Fund	180-00-1000		0.05%	266,865	281,830
<b>OPERATING ACCOUNTS</b>				<b>\$ 16,136,315</b>	<b>\$ 15,823,764</b>
GF Contingency Reserve MM 2487969	001-00-1031		0.20%	\$ 639,652	\$ 641,501
GF Contingency Reserve CD Prosperity	001-00-1039	4/26/2024	0.55%	219,600	219,600
GF Contingency Reserve CD 674907	001-00-1043	7/13/2023	0.45%	214,902	215,619
<b>CONTINGENCY RESERVE</b>				<b>\$ 1,074,154</b>	<b>\$ 1,076,720</b>
* GF Equipment Replacement MM 2376237	001-00-1032		0.20%	\$ 189,754	\$ 190,726
* GF Equipment Replacement CD 719706	001-00-1033	7/6/2023	0.45%	\$ 64,581	\$ 64,796
* General Storm Recovery Pooled Cash	201-00-1000		0.05%	952,240	978,980
<b>EQUIPMENT REPLACEMENT RESERVES</b>				<b>\$ 1,206,575</b>	<b>\$ 1,234,502</b>
* A R P Funds Cash	001-00-1034			\$ 2,173,217	\$ 2,174,325
* Hotel Occupancy Tax	050-00-1000			218,608	219,008
* Police Grant Fund	320-00-1000			4,792	4,800
* Fire Grant Fund	324-00-1000			103,318	103,507
* Library Grant Fund	342-00-1000			14	14
* Beautification Board - KSB	432-00-1000			5,539	5,549
* Library Restricted for Building Expansion	442-00-1000			46,317	46,402
* Library Building Expansion CD 702994	442-00-1035	1/22/2024	0.45%	52,674	52,719
* Parkland Dedication Fund	450-00-1000			104,685	104,876
* Roadway Impact Fee Fund	451-00-1000			1,438,665	1,444,295
* Court Security Restricted Fund	470-00-1000			16,513	16,548
* Court Technology Restricted Fund	471-00-1000			637	142
* Child Safety Fee Fund	475-00-1000			74,528	74,665
* Forfeited Property Fund	480-00-1000			4,966	4,975
* Police Donations	620-00-1000			78	178
* Fire Donations	624-00-1000			16,578	16,608
* Banner Account for Parks	632-00-1000			13,845	13,870
* Library Donations	642-00-1000			7,184	7,197
<b>OTHER</b>				<b>\$ 4,282,158</b>	<b>\$ 4,289,678</b>
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 22,699,202</b>	<b>\$ 22,424,664</b>
<b>TOTAL UNRESTRICTED</b>				<b>\$ 17,210,469</b>	<b>\$ 16,900,484</b>

\**Restricted Funds*  
Monthly Financial & Investment Report – August 2023

**ENTERPRISE FUND  
CASH AND INVESTMENTS  
August 31, 2023**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	008-00-1010		0.05%	\$ 2,690,547	\$ 2,084,682
<b>OPERATING ACCOUNTS</b>				<b>\$ 2,690,547</b>	<b>\$ 2,084,682</b>
* Pooled Cash	008-00-1010		0.05%	\$ 203,423	\$ 215,290
* Water Deposit CD 2375850	008-00-1041	1/3/2024	0.45%	300,000	300,000
<b>WATER DEPOSIT REFUND ACCOUNT</b>				<b>\$ 503,423</b>	<b>\$ 515,290</b>
* Combined EF Debt Service MM 2376113	008-00-1039		0.20%	336,800	337,774
<b>BOND FUNDS</b>				<b>\$ 336,800</b>	<b>\$ 337,774</b>
EF Contingency Reserve MM 2809753	008-00-1012		0.20%	\$ 638,071	\$ 639,915
EF Contingency Reserve CD 787860	008-00-1014	2/14/2024	0.45%	322,890	323,461
EF Reserve CD 642541	008-00-1040	9/25/2023	0.45%	108,500	108,729
<b>CONTINGENCY RESERVES</b>				<b>\$ 1,069,461</b>	<b>\$ 1,072,105</b>
* EF Storm Recovery MM	208-00-1033		0.20%	\$ 1,250,575	\$ 1,254,189
* EF Equipment Replacement MM 2376202	008-00-1034		0.20%	145,948	146,726
<b>OTHER</b>				<b>\$ 1,396,523</b>	<b>\$ 1,400,915</b>
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 5,996,754</b>	<b>\$ 5,410,766</b>
<b>TOTAL UNRESTRICTED</b>				<b>\$ 3,760,008</b>	<b>\$ 3,156,787</b>

\*Restricted Funds

**DEBT SERVICE & CAPITAL PROJECTS  
CASH AND INVESTMENTS  
August 31, 2023**

**DEBT SERVICE FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	003-00-1000		0.05%	\$ 749,692	\$ 342,605
* DSF Money Market 2376105	003-00-1010		0.20%	61,399	61,399
<b>TOTAL RESTRICTED</b>				<b>\$ 811,091</b>	<b>\$ 404,004</b>

**ENTERPRISE DEBT SERVICE FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current
* Pooled Cash	009-00-1000		0.05%	\$ 1,554,539	\$ 1,733,214
<b>TOTAL RESTRICTED</b>				<b>\$ 1,554,539</b>	<b>\$ 1,518,191</b>

**GENERAL CAPITAL PROJECTS FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current
* Pooled Cash	004-00-1000		0.05%	\$ 2,900,482	\$ 2,873,460
<b>TOTAL RESTRICTED</b>				<b>\$ 2,900,482</b>	<b>\$ 2,873,460</b>

**ENTERPRISE CAPITAL PROJECTS FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Sewer Capital Improvements MM-10% Rev	840-00-1020		0.20%	\$ 1,646,834	\$ 1,651,593
* Sewer Capital Reserve MM 2380226 Tap Fees	840-00-1038		0.20%	2,943,766	2,998,201
* <b>SEWER CAPITAL RESERVE - TAP FEES</b>				<b>\$ 4,590,600</b>	<b>\$ 4,649,794</b>
* Water Capital Reserve MM 2376156 Tap Fees	840-00-1037		0.20%	\$ 2,359,069	\$ 2,398,837
* 2021 CO MM	840-00-1039		0.20%	\$ 9,024,357	\$ 2,029,377
* Pooled Cash	840-00-1000		0.05%	1,841,358	1,462,307
<b>TOTAL RESTRICTED</b>				<b>\$ 17,815,384</b>	<b>\$ 10,540,315</b>

*\*Restricted Funds*



**4A & 4B FUNDS**  
**CASH AND INVESTMENTS**  
**August 31, 2023**

**General**

<b>Name</b>	<b>Acct. #</b>	<b>Maturity</b>	<b>Yield</b>	<b>Prior Period</b>	<b>Current Balance</b>
* Pooled Cash	41-00-1000		0.05%	\$ 2,369,896	\$ 2,431,046
* Cash NOW 900020693 Prosperity	41-00-1010		0.05%	332,485	332,528
* 4A MM 902551273 Prosperity	41-00-1012		0.20%	1,999,208	20,041,038
* Sanger TX Ind Corp CD 486639	41-00-1013	11/2/2023	0.25%	96,501	96,663
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 4,798,090</b>	<b>\$ 22,901,275</b>

**4B FUND**

<b>Name</b>	<b>Acct. #</b>	<b>Maturity</b>	<b>Yield</b>	<b>Prior Period</b>	<b>Current Balance</b>
* Pooled Cash	42-00-1000		0.05%	\$ 1,920,831	\$ 1,981,752
* Cash MM 2379694	42-00-1010		0.05%	203,694	204,279
* 4B CD 653500	42-00-1013	4/3/2024	0.45%	22,318	22,365
* 4B CD 659924	42-00-1014	11/12/2023	0.45%	22,052	22,110
* 4B CD 664243	42-00-1015	6/5/2024	0.45%	22,093	22,152
* 4B CD 673277	42-00-1016	7/9/2024	0.45%	21,993	22,066
* 4B CD 686115	42-00-1017	8/4/2024	0.45%	22,062	22,069
* 4B CD 689521	42-00-1018	9/11/2023	0.45%	22,087	22,106
* 4B CD 694371	42-00-1019	11/14/2023	0.45%	22,157	22,177
* 4B CD 697230	42-00-1020	11/17/2023	0.45%	22,269	22,287
* 4B CD 699934	42-00-1021	12/18/2022	0.45%	22,176	22,194
* 4B CD 702285	42-00-1022	1/31/2024	0.45%	21,969	21,988
* 4B CD 706078	42-00-1023	2/19/2023	0.45%	21,961	21,999
* 4B CD 720097	42-00-1024	2/9/2024	0.45%	21,682	21,739
* 4B CD 720119	42-00-1025	11/9/2023	0.45%	21,672	21,718
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 2,411,016</b>	<b>\$ 2,473,001</b>

*\*Restricted Funds*

**CITY OF SANGER, TEXAS  
CASH AND INVESTMENT REPORT  
CERTIFICATION  
July 31, 2023**

The Monthly Investment Report is in full compliance with the objectives, restrictions, and strategies as set forth in the City of Sanger's Investment Policy and Texas Government Code 2256.023, the Public Funds Investment Act (PFIA).

The City only invests in Money Market accounts and Certificates of Deposit. Interest is paid monthly on all accounts. Therefore, book value and market value are the same and the City does not have accrued interest on its investments.

**Ethics Disclosure and Conflicts of Interest**

In accordance with the PFIA, investment officers are required to file a disclosure statement with the Texas Ethics Commission and the governing body if:

- a. the officer has a business relationship with a business organization offering to engage in an investment transaction with the City (as defined in 2256.005 (i) (1-3); or
- b. the officer is related within the second degree by affinity or consanguinity, as determined under Chapter 573 of the Texas Government Code, to an individual seeking to transact investment business with the entity. PFIA 2256.005 (i).



**Clayton Gray**  
Finance Director



**John Noblitt**  
City Manager