



PLANNING & ZONING COMMUNICATION

DATE: November 11, 2024

FROM: Ramie Hammonds, Development Services Director

AGENDA ITEM: Conduct a Public Hearing on assessing Roadway Impact Fees and setting a collection rate.

SUMMARY:

- The City engaged Kimley-Horn to perform a Roadway Impact Study and recommend Roadway Impact Fees.
- Fee recommendations are based on future Capital Improvement Plans.
- Roadway Impact Fees collected within a service area must be spent within 10 years in the same service area.
- Fees can be used on a number of different parts of a project such as;
 - Construction
 - Planning
 - Surveying
 - Engineering
 - Land acquisition
 - Interest and finance costs
 - Local share of State and Federal roadways

FISCAL INFORMATION:

Budgeted: N/A Amount: N/A GL Account: N/A

RECOMMENDED MOTION OR ACTION:

N/A

ATTACHMENTS:

Draft Roadway Impact Fee Study