



**CITY OF SANGER, TEXAS**  
**MONTHLY FINANCIAL AND INVESTMENT**  
**REPORT**  
**FOR THE MONTH ENDING FEBRUARY 29, 2024**

PREPARED BY THE FINANCE DEPARTMENT

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# INTRODUCTION

This is the financial report for the period ending February 29, 2024. Revenues and expenditures reflect activity from October 1, 2022, through February 29, 2024, or forty-two percent (42%) of the fiscal year.

## GENERAL FUND

- The General Fund has collected 72.0% of projected operating revenues.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 36.0% of the annual budget
- All expenditure categories are within projections.

## ENTERPRISE FUND

- The Enterprise Fund has collected 45.5% of projected operating revenues.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 35.6% of the annual budget.
- All expenditure categories are within projections.

## INTERNAL SERVICE FUND

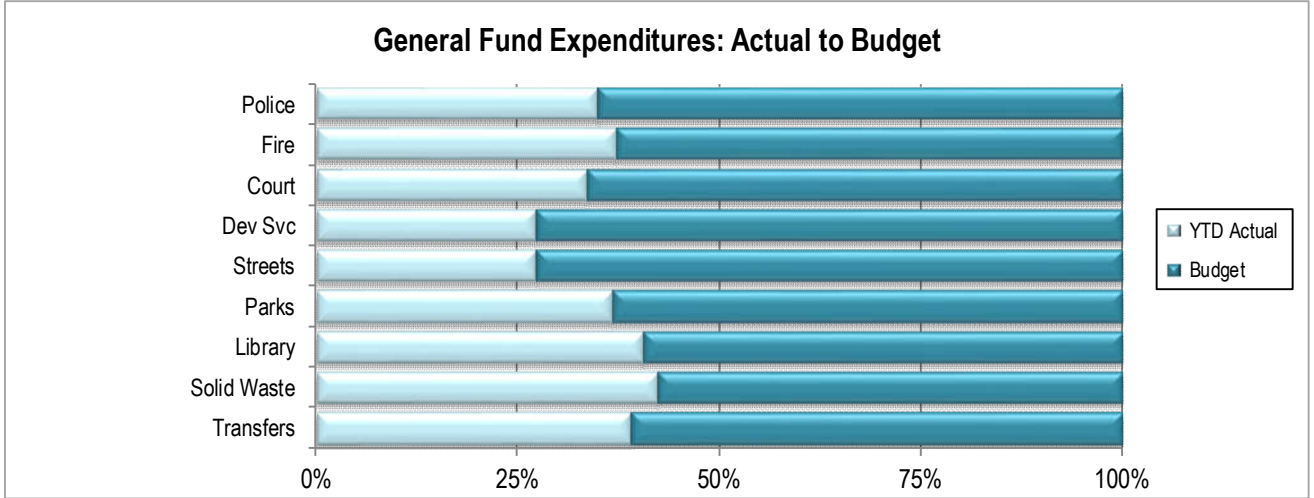
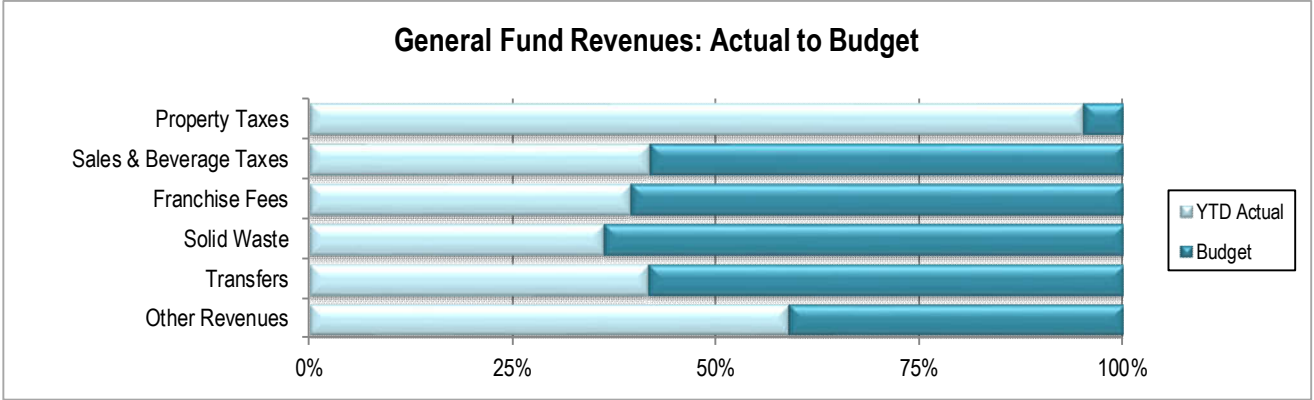
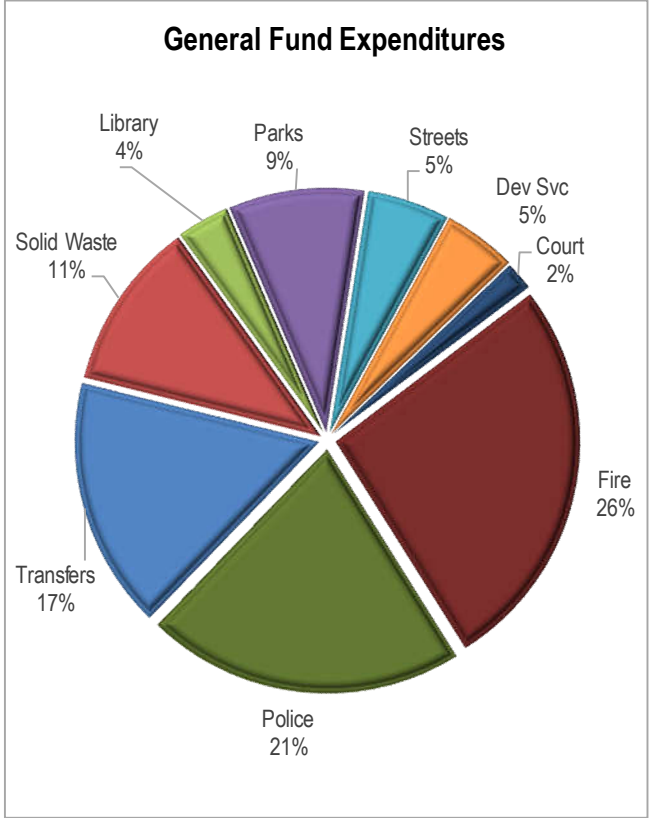
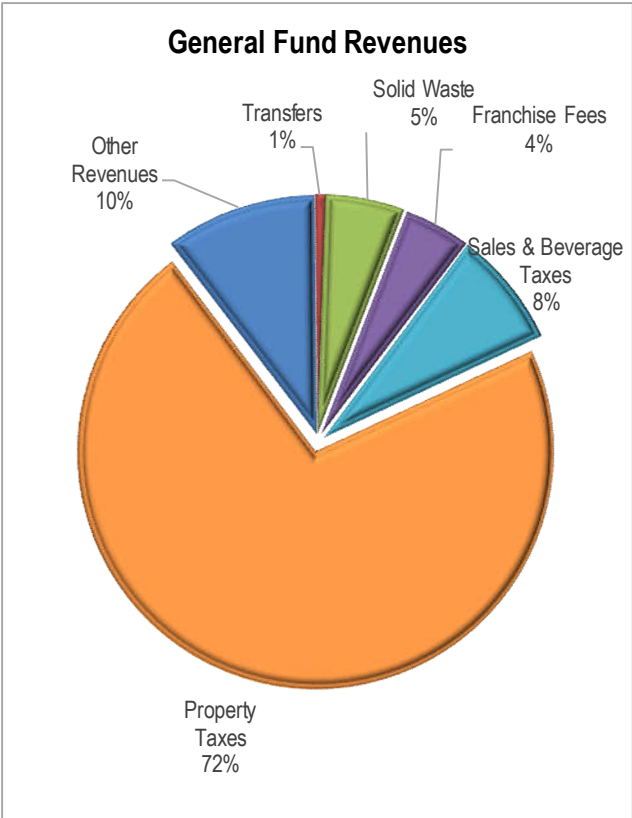
- The Internal Service Fund has collected 39.2% of projected transfers from the General and Enterprise Funds.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 44.2% of the annual budget.
- All expenditure categories are within projections.

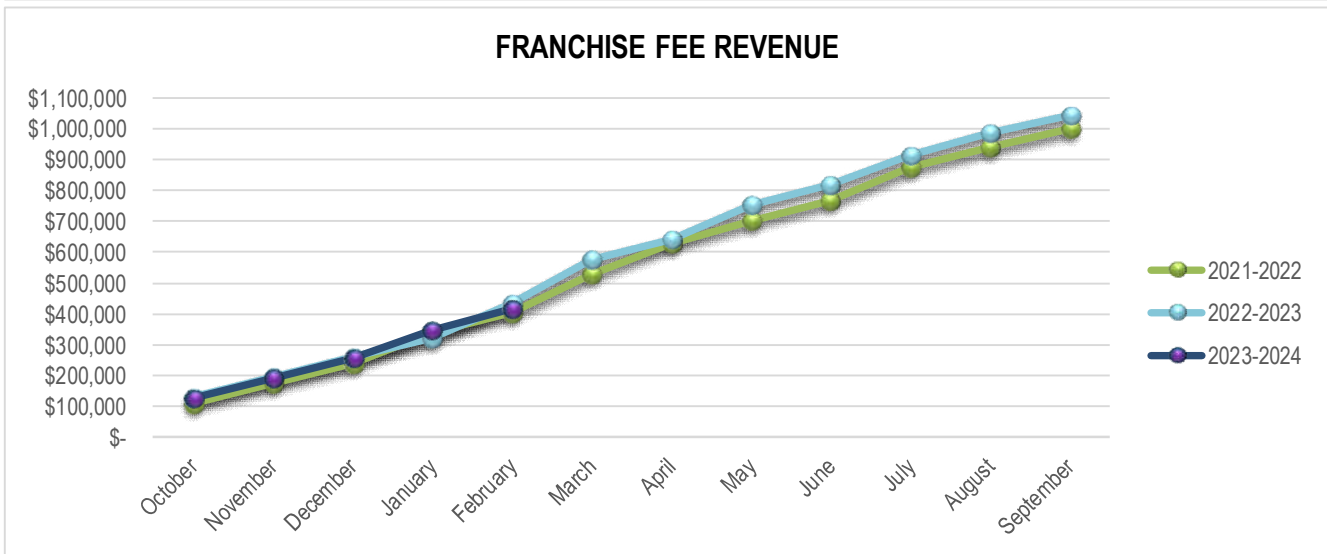
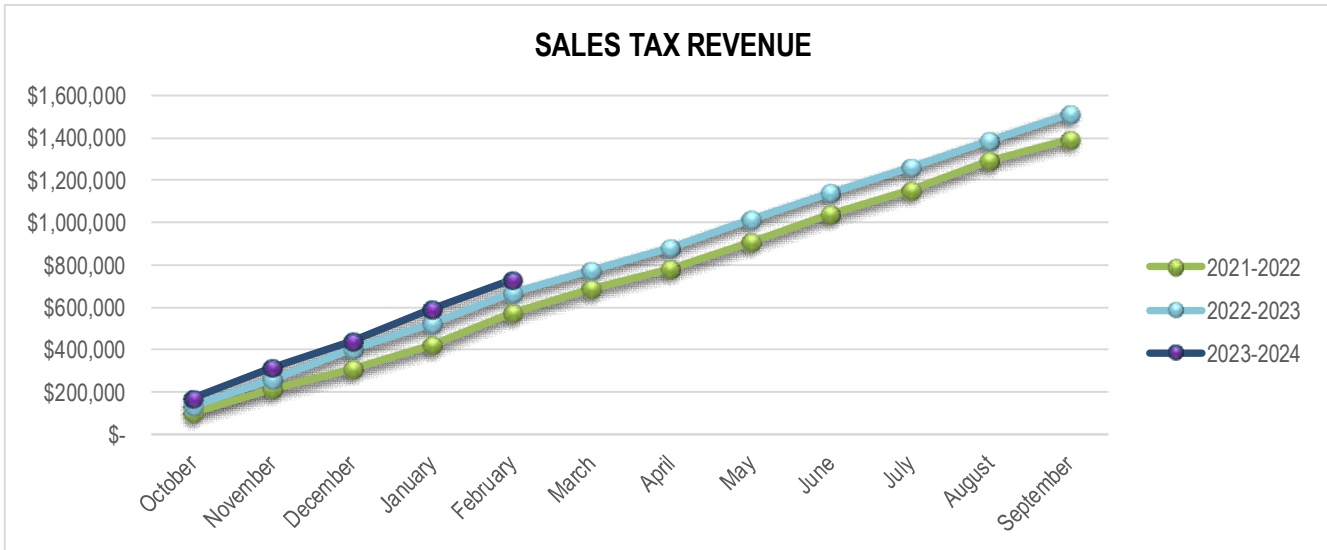
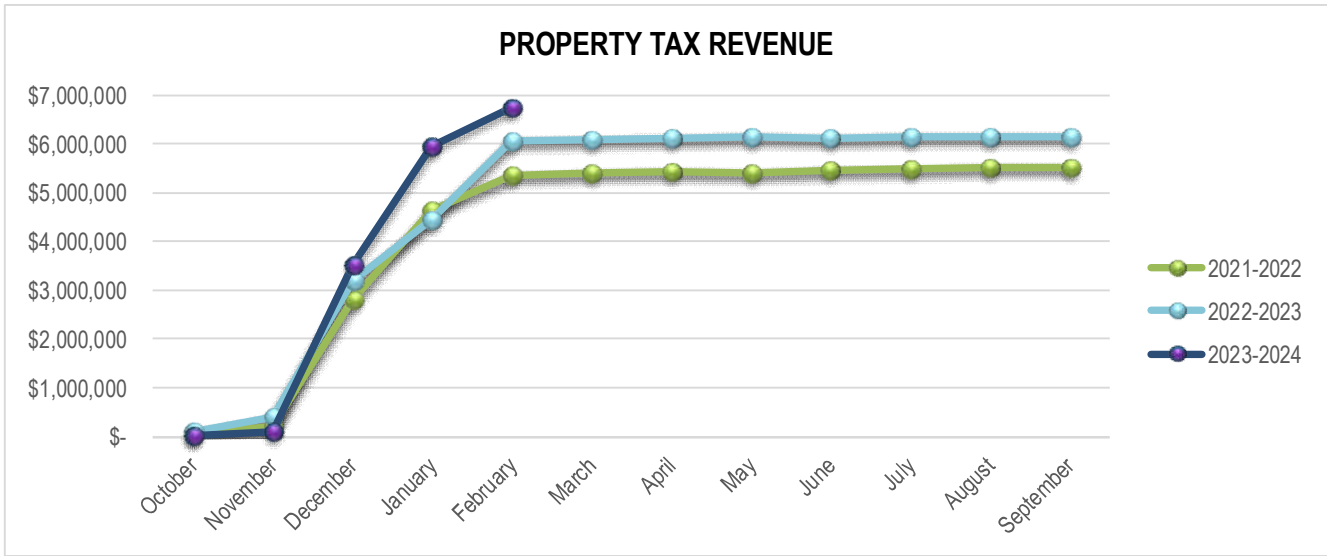
This unaudited report is designed for internal use and does not include all the funds and accounts in the City of Sanger's operations. For a complete report, refer to the City of Sanger Annual Financial Report, available at <https://www.sangertexas.org/177/Financial-Transparency>

# GENERAL FUND

**CITY OF SANGER, TEXAS**  
**General Fund**  
**Revenue & Expense Report (Unaudited)**  
**February 28, 2024**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Property Taxes	\$ 7,100,392	\$ 6,735,870		94.9%	\$ 364,522
Sales & Beverage Taxes	1,768,000	738,737		41.8%	1,029,263
Franchise Fees	1,060,095	418,001		39.4%	642,094
Solid Waste	1,364,000	493,872		36.2%	870,128
Licenses & Permits	309,500	231,004		74.6%	78,496
Fines & Forfeitures	170,315	52,151		30.6%	118,164
Department Revenues	820,260	505,315		61.6%	314,945
Interest	200,000	124,506		62.3%	75,494
Miscellaneous	119,000	39,798		33.4%	79,202
Transfers	146,535	61,056		41.7%	85,479
<b>Total Revenues</b>	<b>\$ 13,058,097</b>	<b>\$ 9,400,310</b>		<b>72.0%</b>	<b>\$ 3,657,787</b>
<b>Expenditures</b>					
Police	\$ 2,869,256	\$ 1,119,131	\$ (121,184)	34.8%	\$ 1,871,309
Fire	3,364,405	1,140,232	109,115	37.1%	2,115,058
Municipal Court	267,799	86,911	2,822	33.5%	178,066
Development Services	841,870	268,150	(39,417)	27.2%	613,137
Streets	933,453	265,337	(10,424)	27.3%	678,540
Parks & Recreation	1,151,632	280,984	141,540	36.7%	729,108
Library	406,403	165,459	(748)	40.5%	241,692
Solid Waste	1,250,000	529,032	-	42.3%	720,968
Transfers	2,020,325	786,256	-	38.9%	1,234,069
<b>Total Expenditures</b>	<b>\$ 13,105,143</b>	<b>\$ 4,641,492</b>	<b>\$ 81,704</b>	<b>36.0%</b>	<b>\$ 8,381,947</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (47,046)</b>	<b>\$ 4,758,818</b>	<b>\$ (81,704)</b>		<b>\$ (4,724,160)</b>
Fund Balance - October 1, 2023	18,327,498	18,327,498			
Fund Balance - February 28, 2024	\$ 18,280,452	\$ 23,086,316			

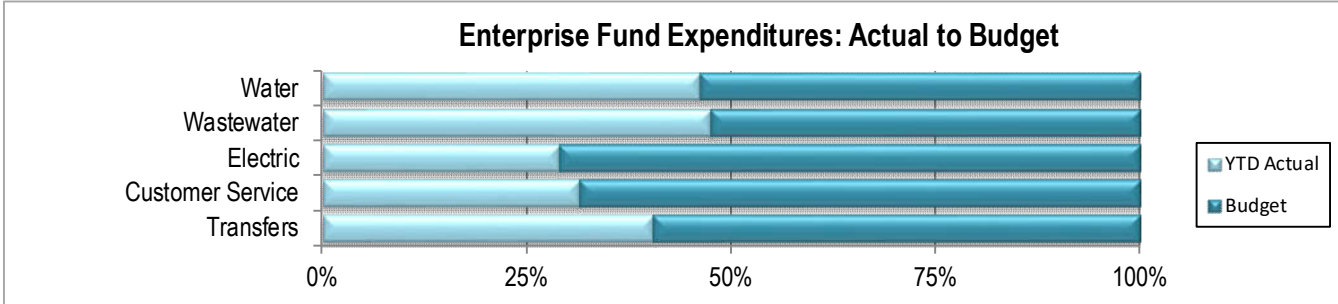
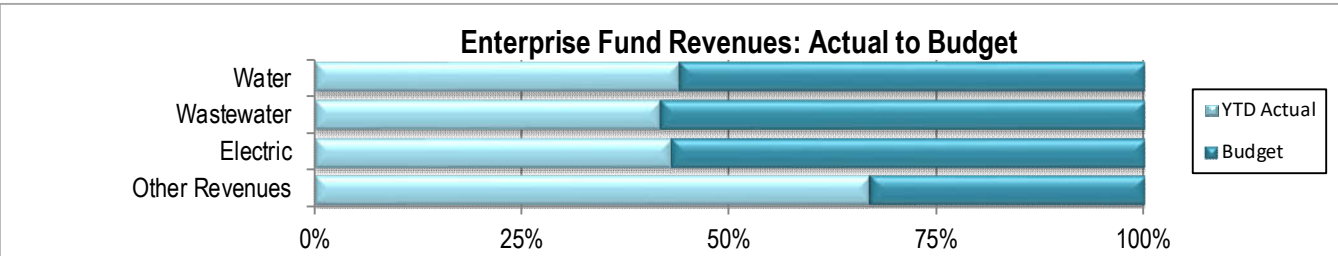
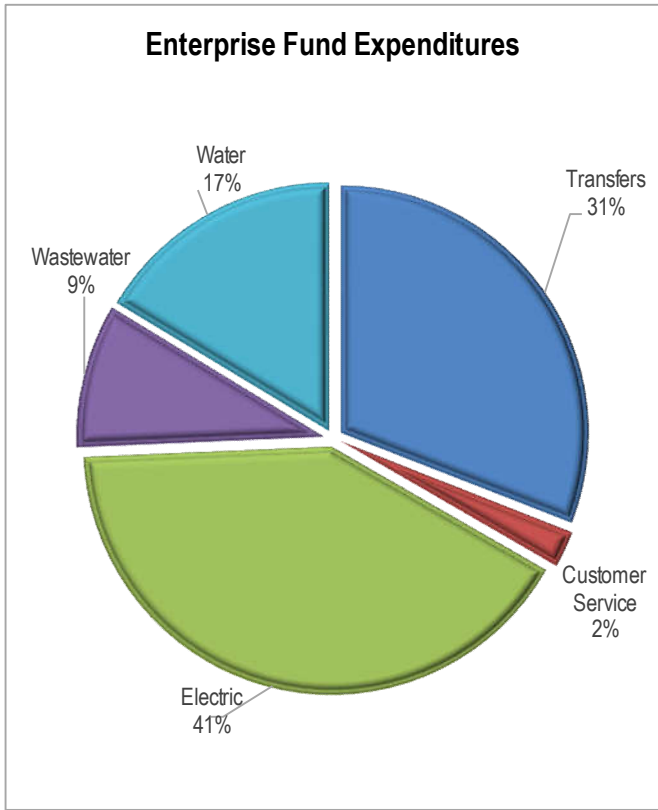
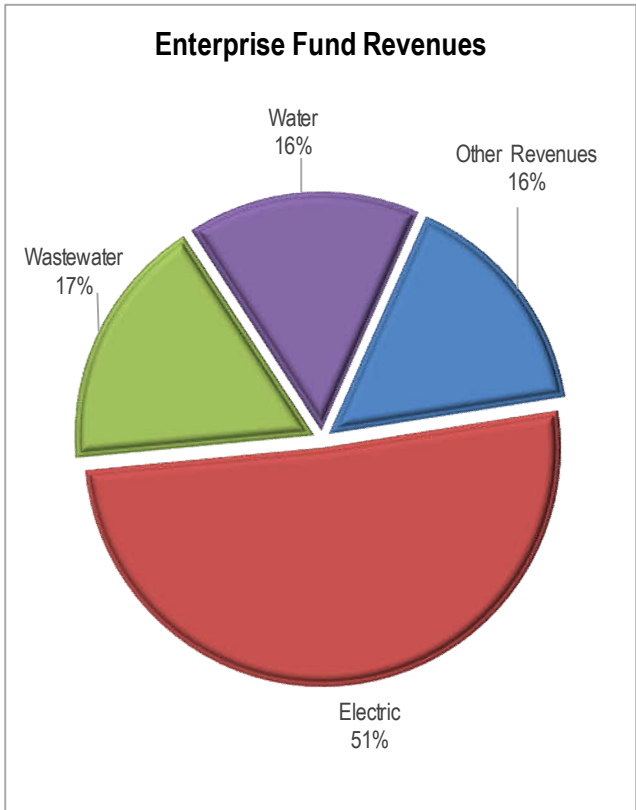




# ENTERPRISE FUND

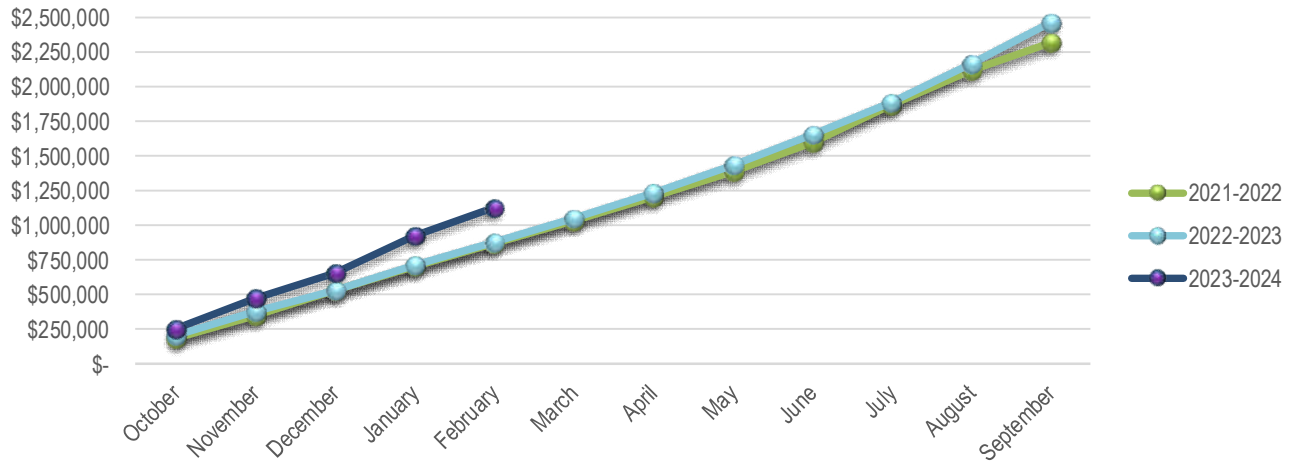
**CITY OF SANGER, TEXAS**  
**Enterprise Fund**  
**Revenue & Expense Report (Unaudited)**  
**February 28, 2024**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Water	\$ 2,565,619	\$ 1,126,821		43.9%	\$ 1,438,798
Wastewater	2,955,440	1,231,937		41.7%	1,723,503
Electric	8,434,353	3,625,449		43.0%	4,808,904
Penalties & Fees	210,000	96,991		46.2%	113,009
Interest	75,000	17,619		23.5%	57,381
Miscellaneous	119,000	34,787		29.2%	84,213
Transfers	-	977,000		0.0%	(977,000)
Use of Fund Balance	1,279,913	-		0	1,279,913
<b>Total Revenues</b>	<b>\$ 15,639,325</b>	<b>\$ 7,110,604</b>		<b>45.5%</b>	<b>\$ 8,528,721</b>
<b>Expenditures</b>					
Water	\$ 1,988,233	\$ 843,133	\$ 73,921	46.1%	1,071,179
Wastewater	1,096,608	376,327	143,705	47.4%	576,576
Electric	7,921,671	2,312,155	(15,049)	29.0%	5,624,565
Customer Service	419,300	132,018	-	31.5%	287,282
Transfers	4,287,487	1,730,907	-	40.4%	2,556,580
<b>Total Expenditures</b>	<b>15,713,299</b>	<b>5,394,540</b>	<b>202,577</b>	<b>35.6%</b>	<b>10,116,182</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (73,974)</b>	<b>\$ 1,716,064</b>	<b>\$ (202,577)</b>		<b>\$ (1,587,461)</b>
Fund Balance - October 1, 2023	21,054,762	21,054,762			
Fund Balance - February 28, 2024	\$ 21,054,762	\$ 22,770,826			

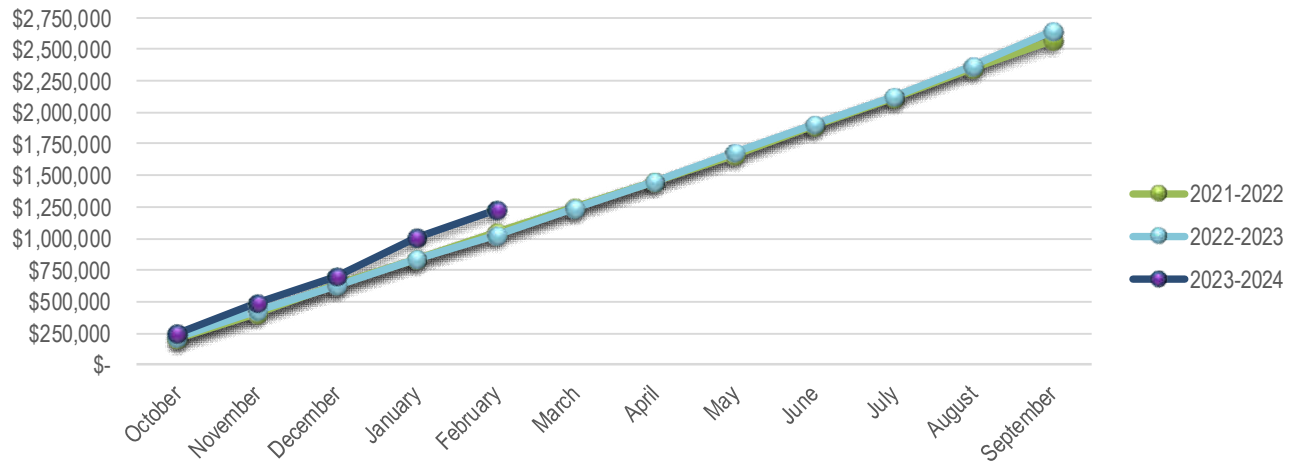




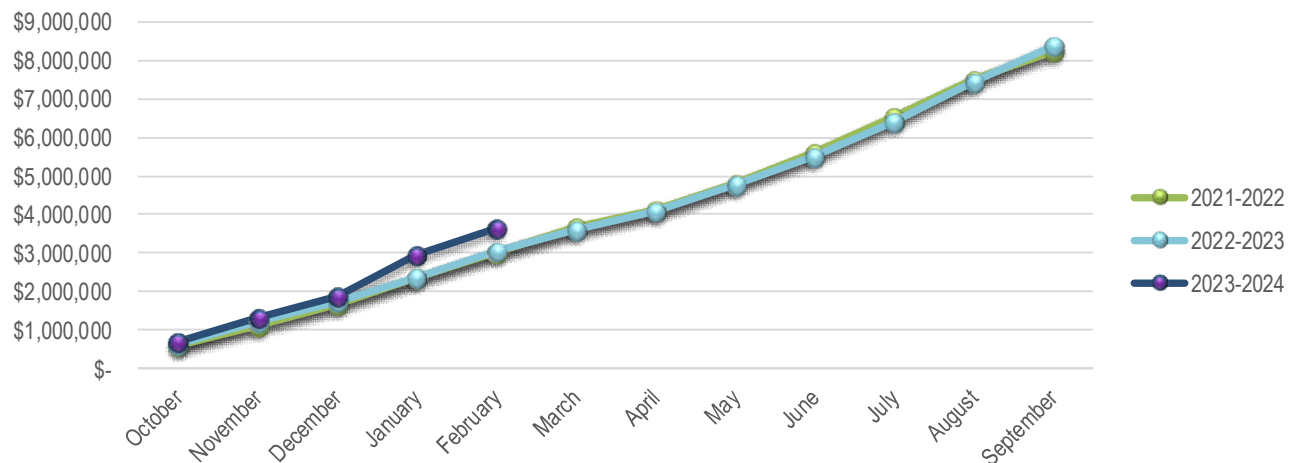
### WATER REVENUE



### WASTE WATER REVENUE



### ELECTRIC REVENUE

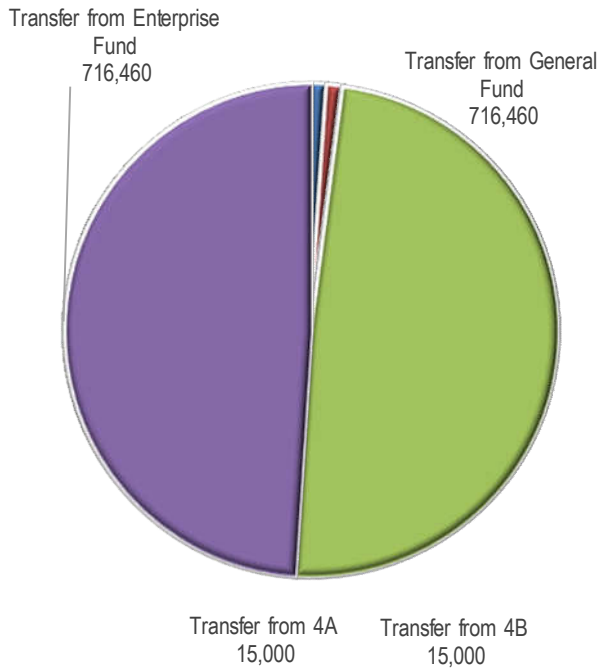


# INTERNAL SERVICE FUND

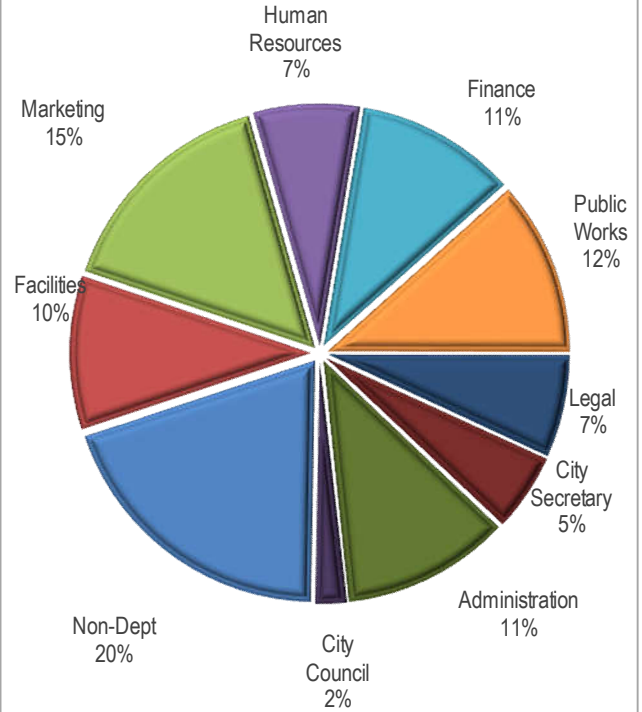
**CITY OF SANGER, TEXAS**  
**Internal Service Fund**  
**Revenue & Expense Report (Unaudited)**  
**February 28, 2024**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Transfer from Enterprise Fund	\$ 1,852,815	\$ 716,460		38.7%	\$ 1,136,355
Transfer from General Fund	1,852,815	716,460		38.7%	\$ 1,136,355
Transfer from 4A	15,000	15,000		100.0%	\$ -
Transfer from 4B	15,000	15,000		100.0%	-
<b>Total Revenues</b>	<b>3,735,630</b>	<b>1,462,920</b>		<b>39.2%</b>	<b>2,272,710</b>
<b>Operating Expenditures</b>					
City Council	\$ 59,950	\$ 26,900	\$ 5,601	54.2%	\$ 27,449
Administration	457,090	187,509	(1,153)	40.8%	270,734
City Secretary	235,480	87,030	(775)	36.6%	149,225
Legal	319,010	112,894	-	35.4%	206,116
Public Works	346,570	123,154	69,636	55.6%	153,780
Finance	497,950	187,719	(9,885)	35.7%	320,116
Human Resources	316,740	100,620	16,495	37.0%	199,625
Marketing	494,250	221,862	33,521	51.7%	238,867
Facilities	353,290	134,267	35,672	48.1%	183,351
Non-Departmental	665,300	280,965	43,922	48.8%	340,413
<b>Total Expenditures</b>	<b>3,745,630</b>	<b>1,462,920</b>	<b>193,034</b>	<b>44.2%</b>	<b>2,089,676</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (10,000)</b>	<b>\$ -</b>	<b>\$ (193,034)</b>		<b>\$ 183,034</b>
Fund Balance - October 1, 2023	100,205	100,205			
Fund Balance - February 28, 2024	\$ 90,205	\$ 100,205			

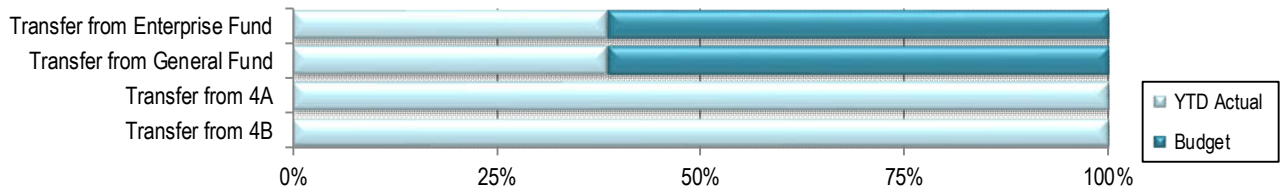
### Internal Service Fund Revenues



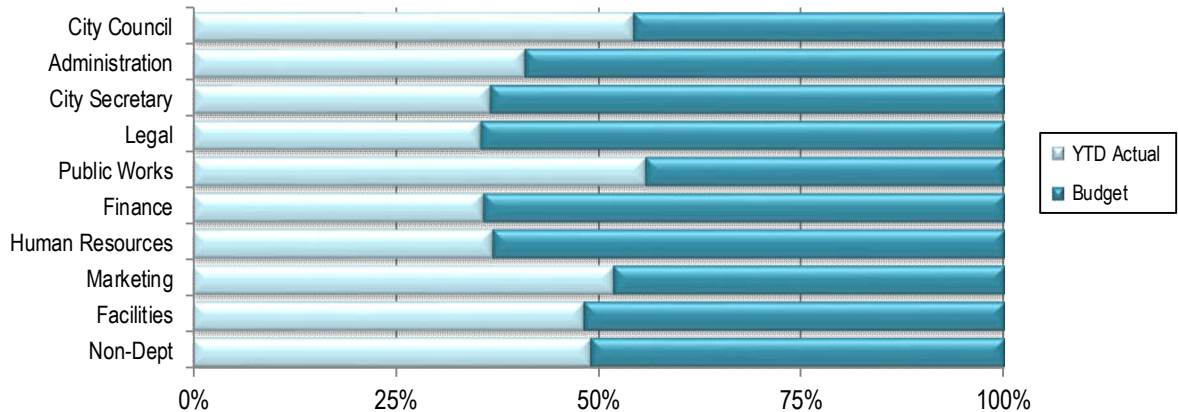
### Internal Service Fund Expenditures



### Internal Service Fund Revenues: Actual to Budget



### Internal Service Fund Expenditures: Actual to Budget

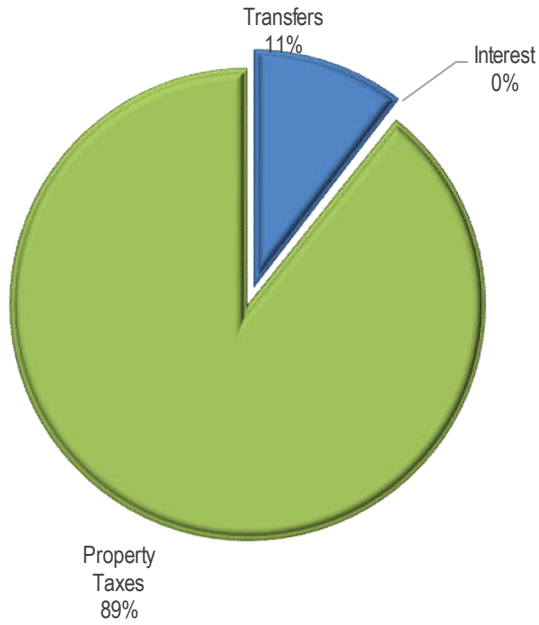


# DEBT SERVICE FUND

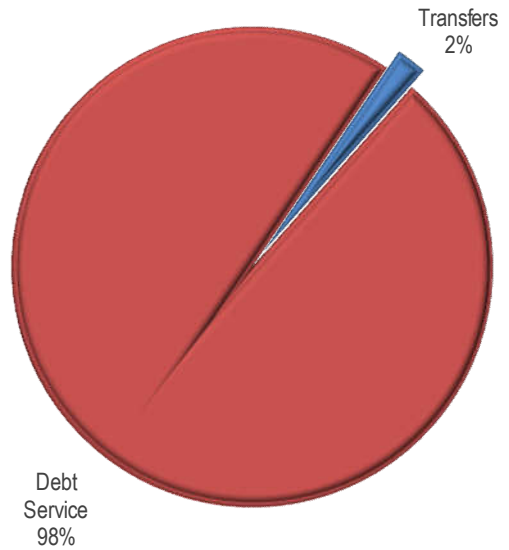
**CITY OF SANGER, TEXAS**  
**Debt Service Fund**  
**Revenue & Expense Report (Unaudited)**  
**February 28, 2024**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Property Taxes	\$ 1,664,441	\$ 1,538,868		92.5%	\$ 125,573
Interest	25,000	4,247		17.0%	20,753
Transfers	180,000	180,000		100.0%	-
<b>Total Revenues</b>	<b>\$ 1,869,441</b>	<b>\$ 1,723,115</b>		<b>92.2%</b>	<b>\$ 146,326</b>
<b>Operating Expenditures</b>					
Debt Service	1,849,247	1,019,784	-	55.1%	829,463
Transfers	51,535	21,473	-	41.7%	30,062
<b>Total Expenditures</b>	<b>1,900,782</b>	<b>1,041,257</b>	<b>-</b>	<b>54.8%</b>	<b>859,525</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (31,341)</b>	<b>\$ 681,858</b>	<b>\$ -</b>		<b>\$ (713,199)</b>
Fund Balance - October 1, 2023	402,464	402,464			
Fund Balance - February 28, 2024	\$ 371,123	\$ 1,084,322			

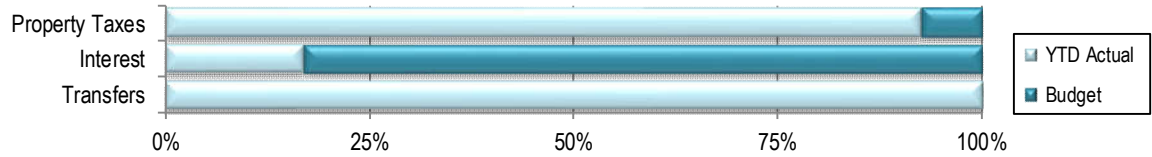
### Debt Service Fund Revenues



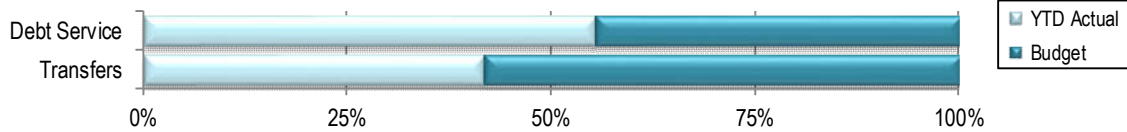
### Debt Service Fund Expenditures



### Debt Service Fund Revenues: Actual to Budget



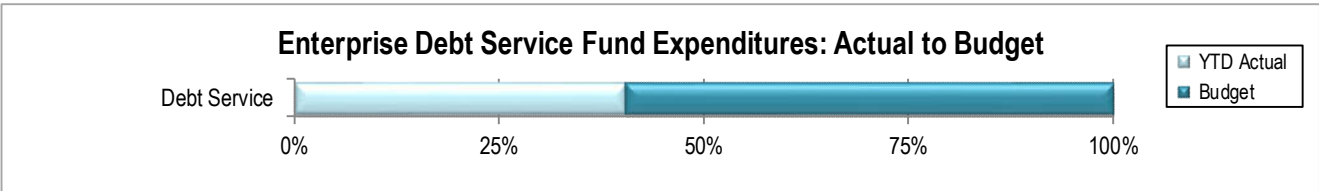
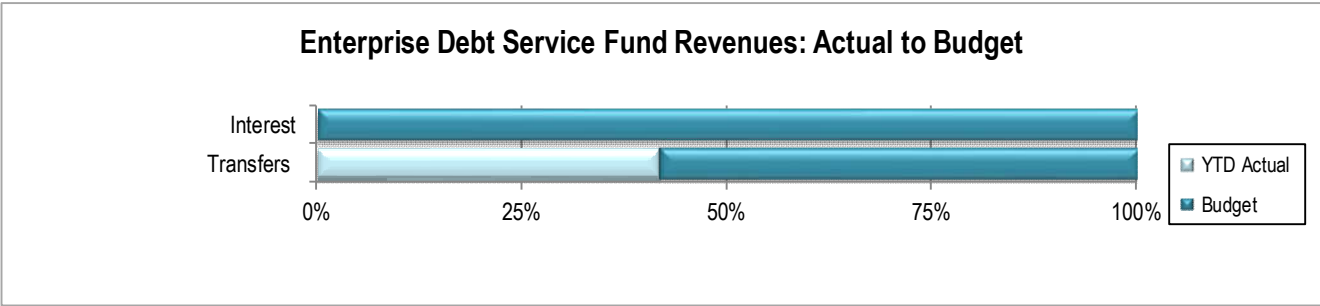
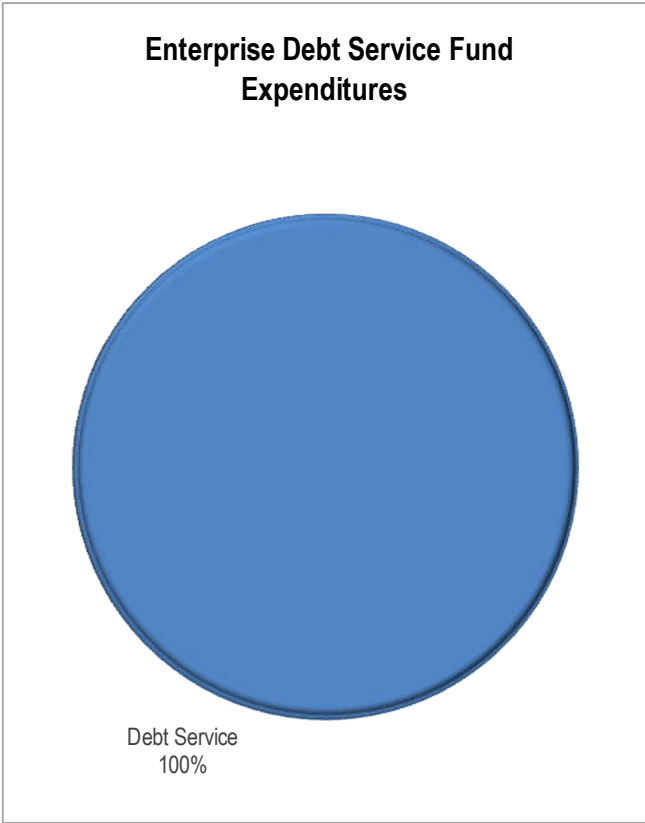
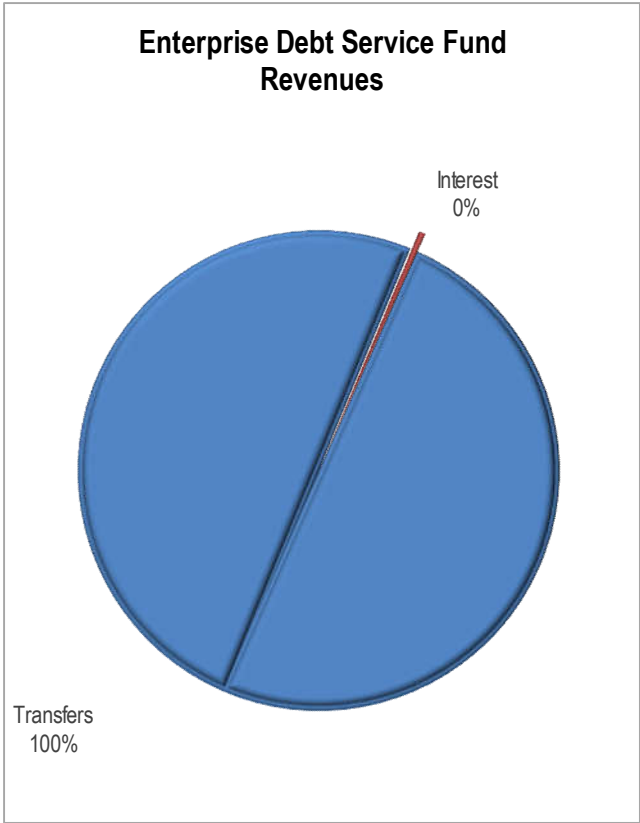
### Debt Service Fund Expenditures: Actual to Budget



# ENTERPRISE DEBT SERVICE FUND

**CITY OF SANGER, TEXAS**  
**Enterprise Debt Service Fund**  
**Revenue & Expense Report (Unaudited)**  
**February 28, 2024**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Interest	\$ 25,000	\$ 4,387		0.0%	20,613
Transfers	2,339,672	974,863		41.7%	1,364,809
<b>Total Revenues</b>	<b>2,364,672</b>	<b>979,250</b>		<b>0.2%</b>	<b>1,385,422</b>
<b>Operating Expenditures</b>					
Debt Service	2,364,672	957,848	-	41%	1406824
Transfers	-	977,000	-	0.0%	(977,000)
<b>Total Expenditures</b>	<b>2,364,672</b>	<b>1,934,848</b>	<b>-</b>	<b>81.8%</b>	<b>429,824</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ (955,598)</b>	<b>\$ -</b>		<b>\$ 955,598</b>
Fund Balance - October 1, 2023	1,291,409	1,291,409			
Fund Balance - February 28, 2024	\$ 1,291,409	\$ 335,811			



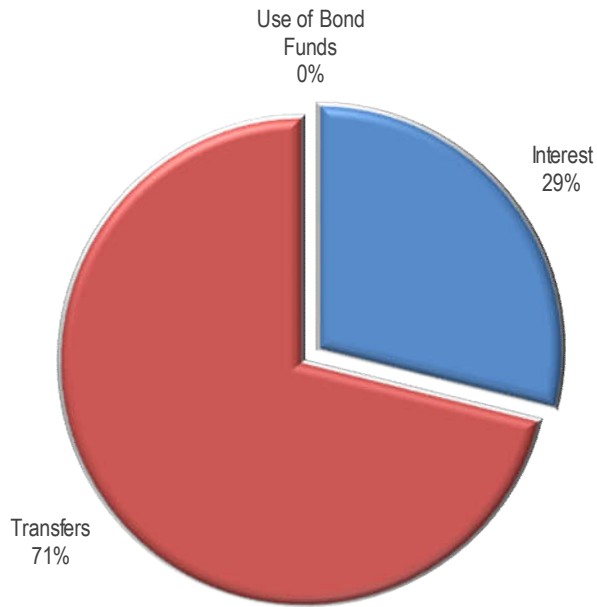
# CAPITAL PROJECTS FUND

**CITY OF SANGER, TEXAS**  
**Capital Projects Fund**  
**Revenue & Expense Report (Unaudited)**  
**February 28, 2024**

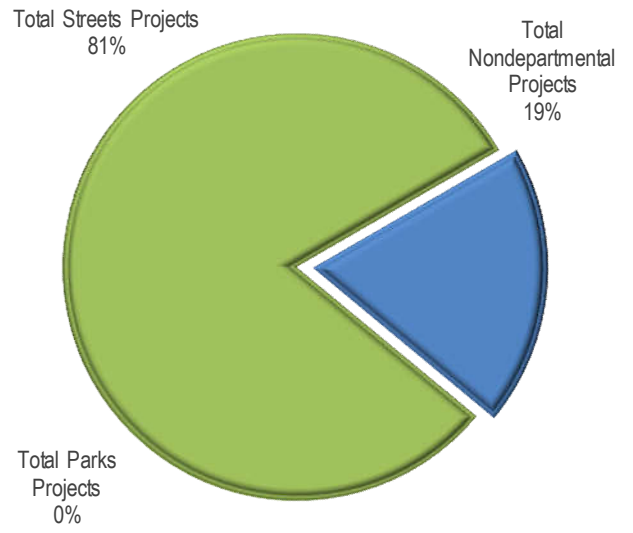
	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Interest	\$ 50,000	\$ 28,316		56.6%	21,684
Transfers	167,510	69,796		41.7%	97,714
Use of Bond Funds	3,000,000	-		0.0%	3,000,000
<b>Total Revenues</b>	<b>3,217,510</b>	<b>98,112</b>		<b>3.0%</b>	<b>3,119,398</b>
<b>Operating Expenditures</b>					
2023-24 Street Rehab	362,401	-	-	0.0%	362,401
Street/Utility Maintenance Program	425,000	96,857	(96,857)	0.0%	425,000
Marion Road - Arterial	750,000	-	-	0.0%	750,000
I-35 Aesthetics	2,500,000	42,500	(10,500)	1.3%	2,468,000
<i>Total Streets Projects</i>	<i>4,037,401</i>	<i>139,357</i>	<i>(107,357)</i>	<i>0.8%</i>	<i>4,005,401</i>
Porter Park Phase II	300,000	-	-	0.0%	300,000
Senior Center Improvements	500,000	-	-	0.0%	500,000
<i>Total Parks Projects</i>	<i>800,000</i>	<i>-</i>	<i>-</i>	<i>0.0%</i>	<i>800,000</i>
Riley Property Purchase	-	7,676	-	0.0%	(7,676)
Building Improvements	-	94,569	(94,569)	0.0%	-
Joint Public Safety Facility	800,000	-	-	0.0%	800,000
<i>Total Nondepartmental Projects</i>	<i>800,000</i>	<i>102,245</i>	<i>(94,569)</i>	<i>1.0%</i>	<i>792,324</i>
<b>Total Expenditures</b>	<b>5,637,401</b>	<b>241,602</b>	<b>(201,926)</b>	<b>0.7%</b>	<b>5,597,725</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (2,419,891)</b>	<b>\$ (143,490)</b>	<b>\$ 201,926</b>		<b>\$ (2,478,327)</b>
Fund Balance - October 1, 2023	4,511,638	4,511,638			
February 28, 2024	\$ 2,091,747	\$ 4,368,148			



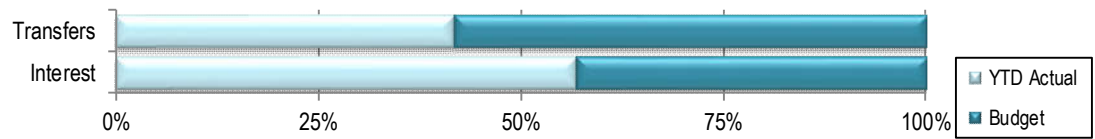
### Capital Projects Fund Revenues



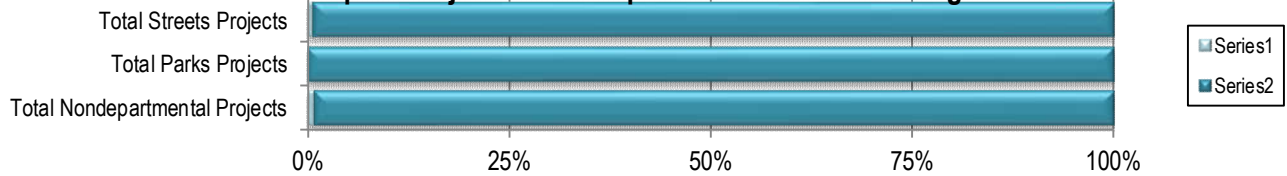
### Capital Projects Fund Expenditures



### Capital Projects Fund Revenues: Actual to Budget



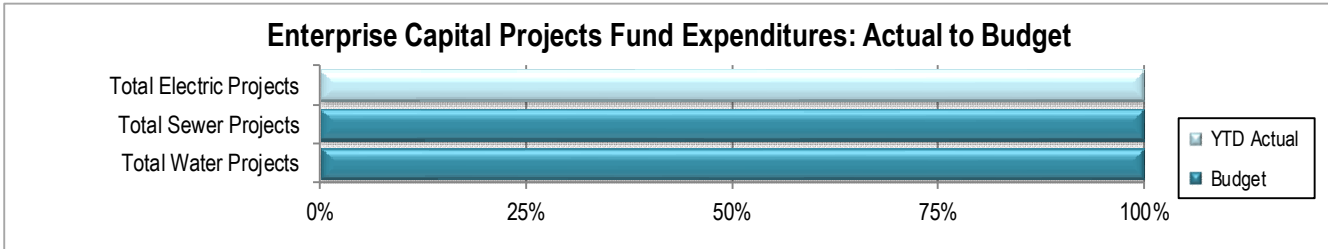
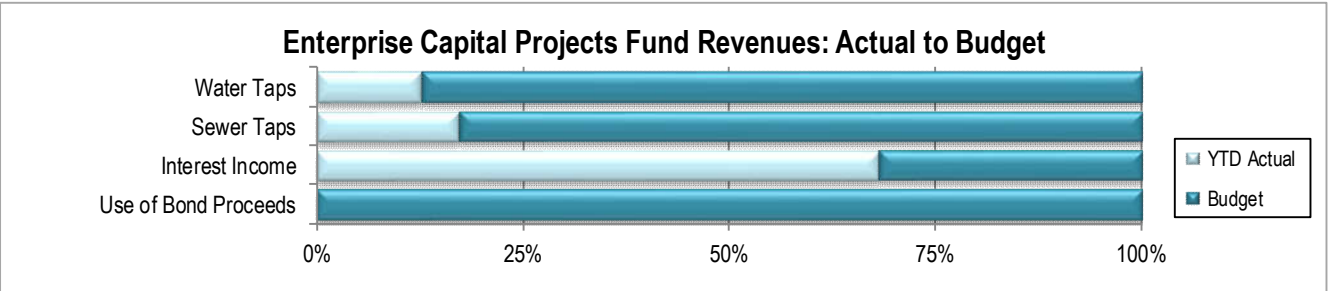
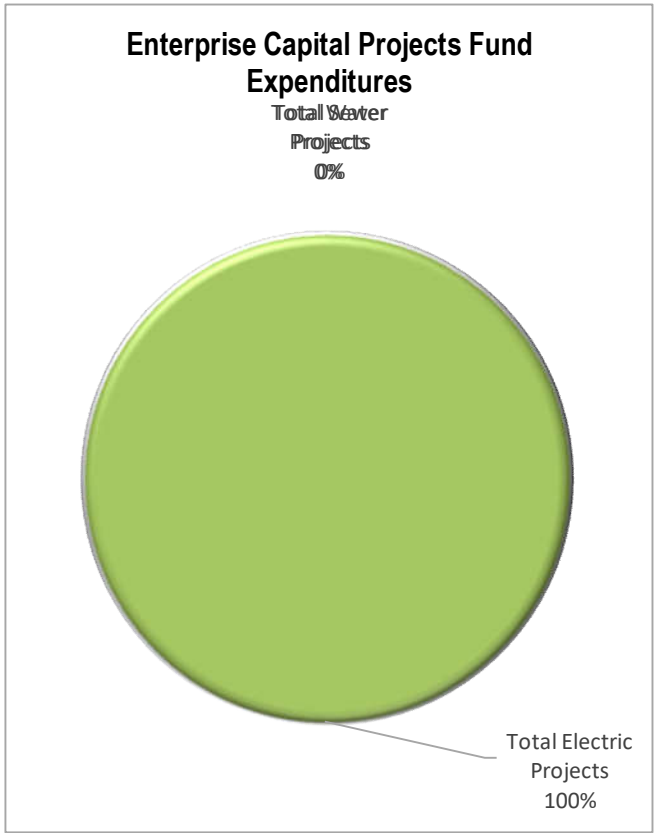
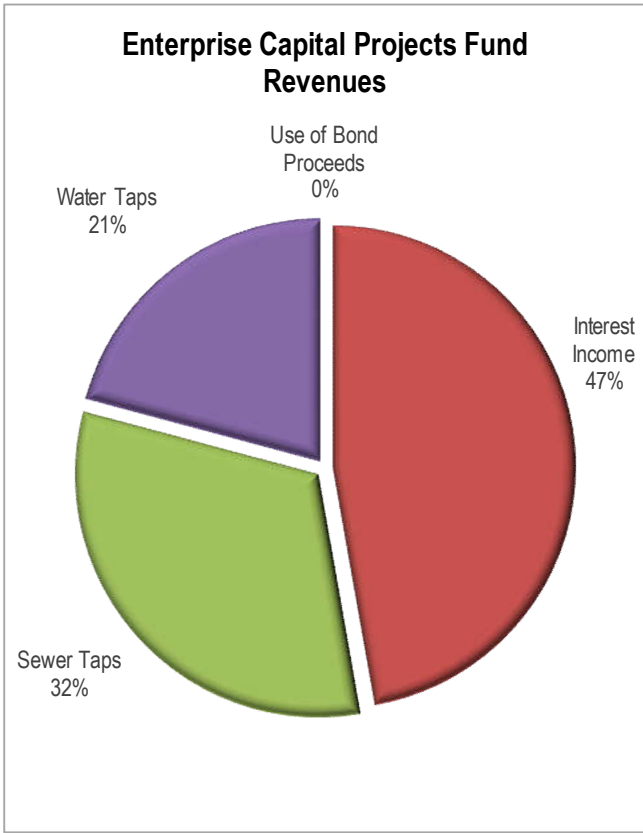
### Capital Projects Fund Expenditures: Actual to Budget



# ENTERPRISE CAPITAL PROJECTS FUND

**CITY OF SANGER, TEXAS**  
**Enterprise Capital Projects Fund**  
**Revenue & Expense Report (Unaudited)**  
**February 28, 2024**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Water Taps	\$ 350,000	\$ 45,050		12.9%	\$ 304,950
Sewer Taps	400,000	69,050		17.3%	330,950
Interest	150,000	102,098		68.1%	47,902
State Reimbursements	3,500,000	-		0.0%	3,500,000
Use of Bond Proceeds	8,270,903	-		0.0%	8,270,903
<b>Total Revenues</b>	<b>\$ 12,670,903</b>	<b>\$ 216,198</b>		<b>0.5%</b>	<b>\$ 12,454,705</b>
<b>Operating Expenditures</b>					
Water: System Improvements	1,200,000	50,661	(50,661)	0.0%	1,200,000
Water: FM 455 Relocation	-	5,966	(5,966)	0.0%	-
Water: I-35 Relocation	3,597,732	20,001	(20,001)	0.0%	3,597,732
Automated Metering System	3,200,000	1,652,610	(1,645,015)	0.2%	3,192,405
<i>Total Water Projects</i>	<i>7,997,732</i>	<i>1,729,238</i>	<i>(1,721,643)</i>	<i>0.1%</i>	<i>7,990,137</i>
Sewer: System Improvements	335,000	-	-	0.0%	335,000
Sewer: FM 455 Relocation	-	5,966	(5,966)	0.0%	-
Sewer: I-35 Relocation	2,825,178	20,001	(20,001)	0.0%	2,825,178
Sewer: Keaton Road Sewer	320,000	-	-	0.0%	320,000
Sewer: MUD12 Feasibility Study	-	22,884	(22,884)	0.0%	-
Sewer: Fifth Street Rehab	350,000	-	-	0.0%	350,000
<i>Total Sewer Projects</i>	<i>3,830,178</i>	<i>48,851</i>	<i>(48,851)</i>	<i>0.0%</i>	<i>3,830,178</i>
Electric: System Improvements	350,000	-	-	0.0%	350,000
Electric: FM 455 Relocation	-	120,095	(120,095)	0.0%	-
Electric: I-35 Relocation	3,500,000	368,276	4,543,737	140.3%	(1,412,013)
<i>Total Electric Projects</i>	<i>3,850,000</i>	<i>488,371</i>	<i>4,423,642</i>	<i>127.6%</i>	<i>(1,062,013)</i>
<b>Total Expenditures</b>	<b>15,677,910</b>	<b>2,266,460</b>	<b>2,653,148</b>	<b>31.4%</b>	<b>10,758,302</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (3,007,007)</b>	<b>\$ (2,050,262)</b>	<b>\$ (2,653,148)</b>		<b>\$ 1,696,403</b>
Fund Balance - October 1, 2023	1,291,409	1,291,409			
Fund Balance - February 28, 2024	\$ (1,715,598)	\$ (758,853)			

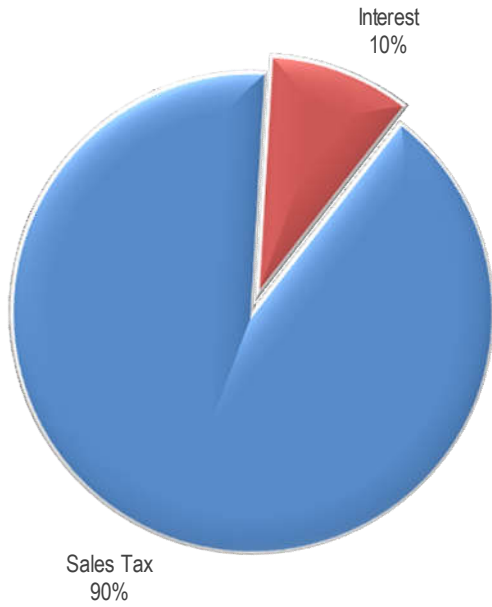


# 4A FUND

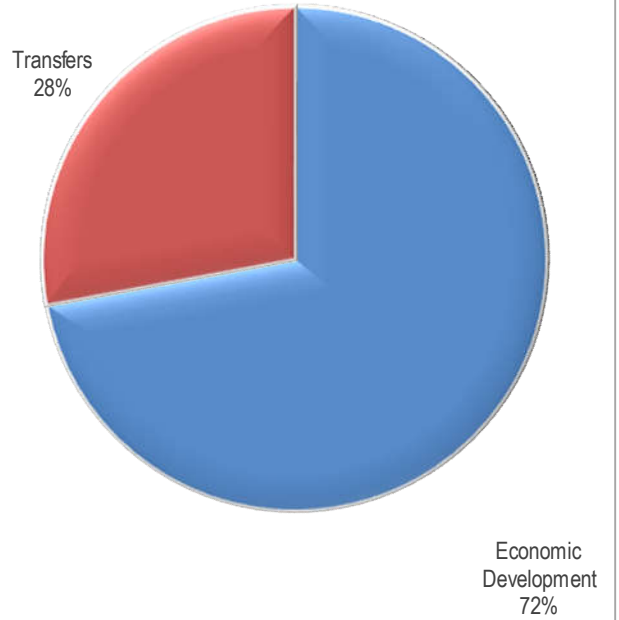
**CITY OF SANGER, TEXAS**  
**4A Fund**  
**Revenue & Expense Report (Unaudited)**  
**February 28, 2024**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Sales Tax	\$ 875,000	\$ 366,266		41.9%	\$ 508,734
Interest	40,000	39,053		97.6%	947
<b>Total Revenues</b>	<b>\$ 915,000</b>	<b>\$ 405,319</b>		<b>44.3%</b>	<b>\$ 509,681</b>
<b>Operating Expenditures</b>					
Economic Development	\$ 174,625	\$ 37,117	\$ 1,625	22.2%	\$ 135,883
Transfers	15,000	15,000	-	100.0%	-
<b>Total Expenditures</b>	<b>189,625</b>	<b>52,117</b>	<b>1,625</b>	<b>28.3%</b>	<b>135,883</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ 725,375</b>	<b>\$ 353,202</b>	<b>\$ (1,625)</b>		<b>\$ 373,798</b>
Fund Balance - October 1, 2023	4,479,156	4,479,156			
Fund Balance - February 28, 2024	\$ 5,204,531	\$ 4,832,358			

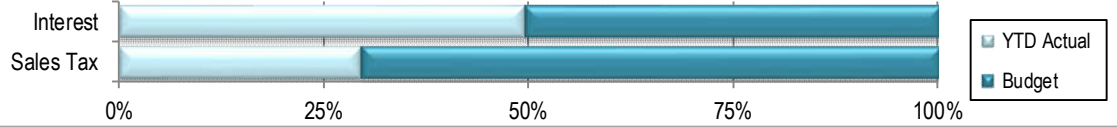
### 4A Fund Revenues



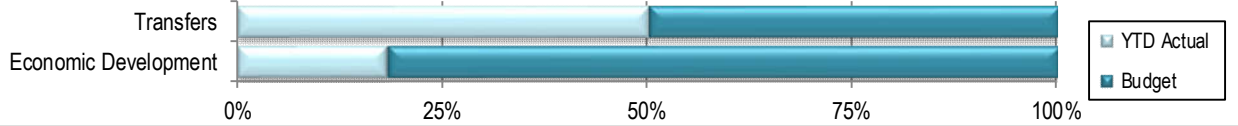
### 4A Fund Expenditures



### 4A Fund Revenues: Actual to Budget



### 4A Fund Expenditures: Actual to Budget

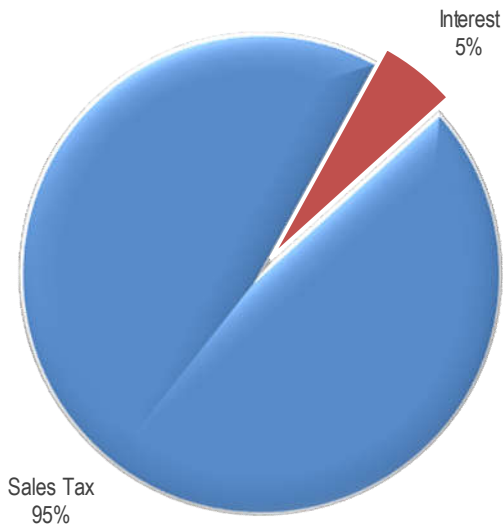


# 4B FUND

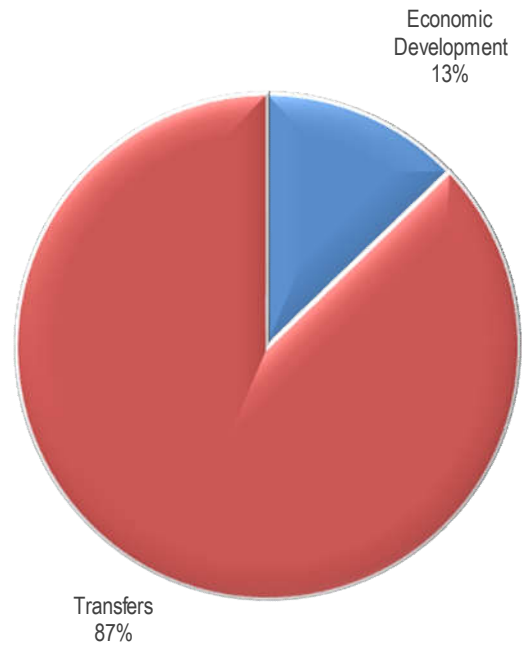
**CITY OF SANGER, TEXAS**  
**4B Fund**  
**Revenue & Expense Report (Unaudited)**  
**February 28, 2024**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Sales Tax	\$ 875,000	\$ 366,266		41.9%	\$ 508,734
Interest	35,000	20,469		58.5%	14,531
<b>Total Revenues</b>	<b>\$ 910,000</b>	<b>\$ 386,735</b>		<b>42.5%</b>	<b>\$ 523,265</b>
<b>Operating Expenditures</b>					
Economic Development	\$ 362,625	\$ 71,297	\$ (42,581)	7.9%	\$ 333,909
Transfers	195,000	195,000	-	100.0%	-
<b>Total Expenditures</b>	<b>557,625</b>	<b>266,297</b>	<b>(42,581)</b>	<b>40.1%</b>	<b>333,909</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ 352,375</b>	<b>\$ 120,438</b>	<b>\$ 42,581</b>		<b>\$ 189,356</b>
Fund Balance - October 1, 2023	2,817,046	2,817,046			
Fund Balance - February 28, 2024	\$ 3,169,421	\$ 2,937,484			

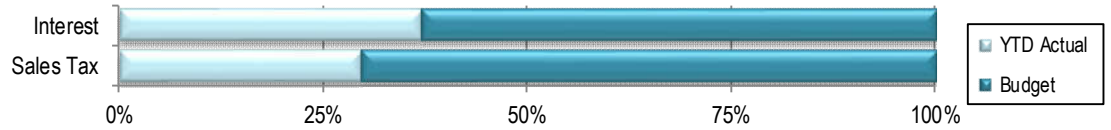
### 4B Fund Revenues



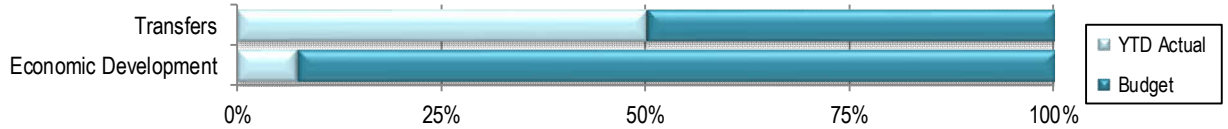
### 4B Fund Expenditures



### 4B Fund Revenues: Actual to Budget



### 4B Fund Expenditures: Actual to Budget



# CASH AND INVESTMENTS REPORT

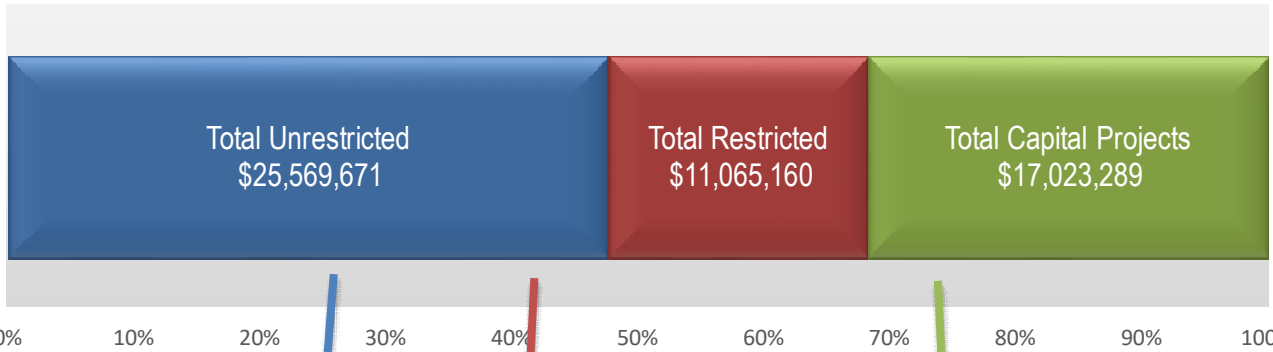
**CITY OF SANGER, TEXAS**  
**TOTAL CASH AND INVESTMENTS**  
 February 28, 2024

Name	General	Enterprise	Debt Service	Capital Projects	Total
<b>UNRESTRICTED</b>					
Cash for Operations	\$ 20,235,180	\$ 3,163,823	\$ -	\$ -	\$ 23,399,003
Contingency Reserves for Operations	1,089,216	1,081,452	-	-	2,170,668
<b>TOTAL UNRESTRICTED</b>	<b>\$ 21,324,396</b>	<b>\$ 4,245,275</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,569,671</b>
<b>RESTRICTED</b>					
Debt Service	\$ -	\$ 340,186	\$ 3,025,233	\$ -	\$ 3,365,419
Water Deposits	-	598,288	-	-	598,288
Equipment Replacement	1,272,936	149,920	-	-	1,422,856
Electric Storm Recovery	-	1,263,146	-	-	1,263,146
A R P Funds Cash	2,177,059	-	-	-	2,177,059
Hotel Occupancy Tax	240,308	-	-	-	240,308
Grant Funds	124,288	-	-	-	124,288
Keep Sanger Beautiful (KSB)	5,595	-	-	-	5,595
Library	99,899	-	-	-	99,899
Parkland Dedication	105,739	-	-	-	105,739
Roadway Impact	1,479,810	-	-	-	1,479,810
Court Security	17,819	-	-	-	17,819
Court Technology	406	-	-	-	406
Child Safety Fee	85,467	-	-	-	85,467
Forfeited Property	1,766	-	-	-	1,766
Donations	77,295	-	-	-	77,295
<b>TOTAL RESTRICTED</b>	<b>\$ 5,688,387</b>	<b>\$ 2,351,540</b>	<b>\$ 3,025,233</b>	<b>\$ -</b>	<b>\$ 11,065,160</b>
<b>CAPITAL PROJECTS</b>					
General Capital Projects	\$ -	\$ -	\$ -	\$ 2,530,861	\$ 2,530,861
Enterprise Capital Projects	-	-	-	14,492,428	14,492,428
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,023,289</b>	<b>\$ 17,023,289</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 27,012,783</b>	<b>\$ 6,596,815</b>	<b>\$ 3,025,233</b>	<b>\$ 17,023,289</b>	<b>\$ 53,658,120</b>

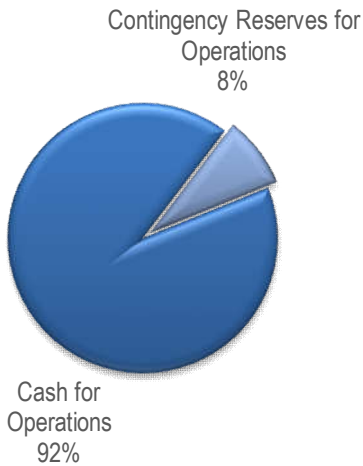
*These totals do not include the 4A Corporation and 4B Corporation, which are presented on page 29.*



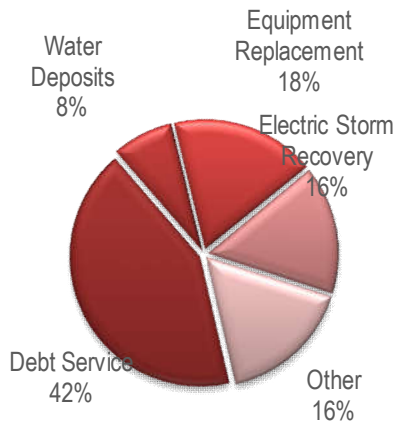
# TOTAL CASH & INVESTMENTS



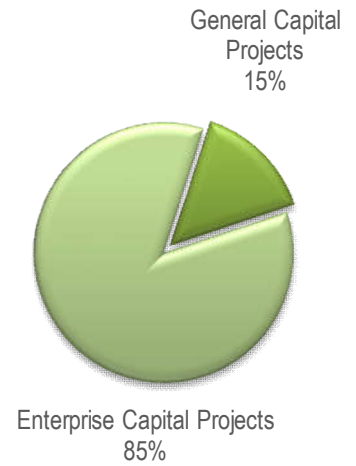
## Unrestricted



## Restricted



## Capital Projects



**GENERAL FUND  
CASH AND INVESTMENTS  
February 28, 2024**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	001-00-1000		0.05%	\$ 19,205,476	\$ 19,827,339
Employee Benefits Cash	110-00-1000		0.20%	1,253	1,253
Employee Benefits MM	110-00-1010		0.20%	138,056	144,329
Internal Service Fund	180-00-1000		0.05%	252,288	262,259
<b>OPERATING ACCOUNTS</b>				<b>\$ 19,597,073</b>	<b>\$ 20,235,180</b>
GF Contingency Reserve MM 2487969	001-00-1031		0.20%	\$ 646,082	\$ 646,082
GF Contingency Reserve CD Prosperity	001-00-1039	4/26/2024	0.55%	223,211	223,211
GF Contingency Reserve CD 674907	001-00-1043	7/13/2024	0.45%	219,193	219,923
<b>CONTINGENCY RESERVE</b>				<b>\$ 1,088,486</b>	<b>\$ 1,089,216</b>
* GF Equipment Replacement MM 2376237	001-00-1032		0.20%	\$ 194,218	\$ 194,643
* GF Equipment Replacement CD 719706	001-00-1033	7/6/2024	0.45%	\$ 65,871	\$ 66,090
* General Storm Recovery Pooled Cash	201-00-1000		0.05%	1,010,804	1,012,203
<b>EQUIPMENT REPLACEMENT RESERVES</b>				<b>\$ 1,270,893</b>	<b>\$ 1,272,936</b>
* A R P Funds Cash	001-00-1034			\$ 2,177,059	\$ 2,177,059
* Hotel Occupancy Tax	050-00-1000			239,976	240,308
* Police Grant Fund	320-00-1000			4,834	4,840
* Fire Grant Fund	324-00-1000			119,269	119,434
* Library Grant Fund	342-00-1000			14	14
* Beautification Board - KSB	432-00-1000			5,587	5,595
* Library Restricted for Building Expansion	442-00-1000			46,719	46,783
* Library Building Expansion CD 702994	442-00-1035	1/22/2025	0.45%	52,940	53,116
* Parkland Dedication Fund	450-00-1000			105,593	105,739
* Roadway Impact Fee Fund	451-00-1000			1,477,765	1,479,810
* Court Security Restricted Fund	470-00-1000			17,401	17,819
* Court Technology Restricted Fund	471-00-1000			290	406
* Child Safety Fee Fund	475-00-1000			85,348	85,467
* Forfeited Property Fund	480-00-1000			5,009	1,766
* Police Donations	620-00-1000			28,002	28,002
* Fire Donations	624-00-1000			17,977	28,002
* Banner Account for Parks	632-00-1000			13,965	13,984
* Library Donations	642-00-1000			7,297	7,307
<b>OTHER</b>				<b>\$ 4,405,045</b>	<b>\$ 4,415,451</b>
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 26,361,497</b>	<b>\$ 27,012,783</b>
<b>TOTAL UNRESTRICTED</b>				<b>\$ 20,685,559</b>	<b>\$ 21,324,396</b>

\*Restricted Funds

**ENTERPRISE FUND  
CASH AND INVESTMENTS  
February 28, 2024**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	008-00-1010		0.05%	\$ 2,953,595	\$ 3,163,823
<b>OPERATING ACCOUNTS</b>				<b>\$ 2,953,595</b>	<b>\$ 3,163,823</b>
* Pooled Cash	008-00-1010		0.05%	\$ 200,348	\$ 298,288
* Water Deposit CD 2375850	008-00-1041	1/3/2025	0.45%	300,000	300,000
<b>WATER DEPOSIT REFUND ACCOUNTS</b>				<b>\$ 500,348</b>	<b>\$ 598,288</b>
* Combined EF Debt Service MM 2376113	008-00-1039		0.20%	340,186	340,186
<b>BOND FUNDS</b>				<b>\$ 340,186</b>	<b>\$ 340,186</b>
EF Contingency Reserve MM 2809753	008-00-1012		0.20%	\$ 644,485	\$ 644,485
EF Contingency Reserve CD 787860	008-00-1014	2/14/2024	0.45%	326,291	326,867
EF Reserve CD 642541	008-00-1040	9/25/2024	0.45%	109,869	110,100
<b>CONTINGENCY RESERVES</b>				<b>\$ 1,080,645</b>	<b>\$ 1,081,452</b>
* EF Storm Recovery MM	208-00-1033		0.20%	\$ 1,263,146	\$ 1,263,146
* EF Equipment Replacement MM 2376202	008-00-1034		0.20%	149,563	149,920
<b>OTHER</b>				<b>\$ 1,412,709</b>	<b>\$ 1,413,066</b>
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 6,287,483</b>	<b>\$ 6,596,815</b>
<b>TOTAL UNRESTRICTED</b>				<b>\$ 4,034,240</b>	<b>\$ 4,245,275</b>

\*Restricted Funds

**DEBT SERVICE & CAPITAL PROJECTS  
CASH AND INVESTMENTS  
February 28, 2024**

**DEBT SERVICE FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	003-00-1000		0.05%	\$ 671,803	\$ 1,022,306
* DSF Money Market 2376105	003-00-1010		0.20%	62,016	62,016
<b>TOTAL RESTRICTED</b>				<b>\$ 733,819</b>	<b>\$ 1,084,322</b>

**ENTERPRISE DEBT SERVICE FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current
* Pooled Cash	009-00-1000		0.05%	\$ 1,745,695	\$ 1,940,911
<b>TOTAL RESTRICTED</b>				<b>\$ 1,745,695</b>	<b>\$ 1,940,911</b>

**GENERAL CAPITAL PROJECTS FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current
* Pooled Cash	004-00-1000		0.05%	\$ 2,398,555	\$ 2,410,259
* 2023C Tax Bond Proceeds	004-00-1014		0.05%	\$ 120,602	\$ 120,602
<b>TOTAL RESTRICTED</b>				<b>\$ 2,519,157</b>	<b>\$ 2,530,861</b>

**ENTERPRISE CAPITAL PROJECTS FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Sewer Capital Improvements MM-10% Rev	840-00-1020		0.20%	\$ 1,663,389	\$ 1,663,389
* Sewer Capital Reserve MM 2380226 Tap Fees	840-00-1038		0.20%	3,082,744	3,088,744
* Water Capital Reserve MM 2376156 Tap Fees	840-00-1037		0.20%	\$ 2,460,605	\$ 2,461,105
* 2021 CO MM	840-00-1039		0.20%	\$ 7,413,544	\$ 6,793,449
* Pooled Cash	840-00-1000		0.05%	111,325	485,741
<b>TOTAL RESTRICTED</b>				<b>\$ 14,731,607</b>	<b>\$ 14,492,428</b>

\*Restricted Funds

**4A & 4B FUNDS  
CASH AND INVESTMENTS  
February 28, 2024**

**General**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	41-00-1000		0.05%	\$ 2,767,837	\$ 2,817,798
* Cash NOW 900020693 Prosperity	41-00-1010		0.05%	332,737	332,737
* 4A MM 902551273 Prosperity	41-00-1012		0.20%	2,029,457	2,029,457
* Sanger TX Ind Corp CD 486639	41-00-1013	11/2/2024	0.25%	97,721	97,970
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 5,227,752</b>	<b>\$ 5,277,962</b>

**4B FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	42-00-1000		0.05%	\$ 2,168,872	\$ 2,038,003
* Cash MM 2379694	42-00-1010		0.05%	205,599	205,738
* 4B CD 653500	42-00-1013	4/3/2024	0.45%	22,599	22,647
* 4B CD 659924	42-00-1014	11/12/2024	0.45%	22,400	22,459
* 4B CD 664243	42-00-1015	6/5/2024	0.45%	22,442	22,501
* 4B CD 673277	42-00-1016	7/9/2024	0.45%	22,432	22,507
* 4B CD 686115	42-00-1017	8/4/2024	0.45%	22,436	22,510
* 4B CD 689521	42-00-1018	9/11/2024	0.45%	22,417	22,491
* 4B CD 694371	42-00-1019	11/14/2024	0.45%	22,434	22,509
* 4B CD 697230	42-00-1020	11/17/2024	0.45%	22,491	22,565
* 4B CD 699934	42-00-1021	12/18/2024	0.45%	22,343	22,417
* 4B CD 702285	42-00-1022	1/31/2024	0.45%	22,080	22,154
* 4B CD 706078	42-00-1023	2/19/2024	0.45%	22,192	22,231
* 4B CD 720097	42-00-1024	2/9/2024	0.45%	22,039	22,112
* 4B CD 720119	42-00-1025	11/9/2024	0.45%	21,999	22,072
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 2,664,775</b>	<b>\$ 2,534,916</b>

\*Restricted Funds

**CITY OF SANGER, TEXAS**  
**CASH AND INVESTMENTS**  
**February 28, 2024**

The Monthly Investment Report is in full compliance with the objectives, restrictions, and strategies as set forth in the City of Sanger's Investment Policy and Texas Government Code 2256.023, the Public Funds Investment Act (PFIA).

The City only invests in Money Market accounts and Certificates of Deposit. Interest is paid monthly on all accounts. Therefore, book value and market value are the same and the City does not have accrued interest on its investments.

**Ethics Disclosure and Conflicts of Interest**

In accordance with the PFIA, investment officers are required to file a disclosure statement with the Texas Ethics Commission and the governing body if:

- a. the officer has a business relationship with a business organization offering to engage in an investment transaction with the City (as defined in 2256.005 (i) (1-3); or
- b. the officer is related within the second degree by affinity or consanguinity, as determined under Chapter 573 of the Texas Government Code, to an individual seeking to transact investment business with the entity. PFIA 2256.005 (i).



**Clayton Gray**  
Finance Director



**John Noblitt**  
City Manager