

DATE: June 4, 2024

FROM: Shani Bradshaw, Director of Economic Development

AGENDA ITEM: Consideration and possible action on the Sanger Industrial Development

Corporation updated Bylaws.

SUMMARY:

• At the April 2, 2024 meeting, the board discussed meeting every 2 months instead of quarterly.

• Attached are the proposed changes to Article IV Section 4.05 of the Bylaws that relate to the new meeting dates.

• The City Council will also need to approve the changes.

FISCAL INFORMATION:

Budgeted: NA Amount: NA GL Account: NA

RECOMMENDED MOTION OR ACTION:

APPROVE the 4A FY 2024-2025 Budget

ATTACHMENTS:

4A Bylaws