



## 4A INDUSTRIAL DEVELOPMENT BOARD COMMUNICATION

**DATE:** June 4, 2024

**FROM:** Shani Bradshaw, Director of Economic Development

**AGENDA ITEM:** Consideration and possible action on the 4A Fiscal Year 2024-2025 Budget.

**SUMMARY:**

- Office supplies increased by \$200 to accommodate a new staff member.
- Computer Hardware and Software increased by \$1,255 to replace one desktop computer, update software, and accommodate adding a staff member.
- Dues and Subscriptions increased by \$2,000 for Placier.ai, a marketing and economic development analytic tool.
- \$500 for Furniture & Fixtures is to accommodate adding new staff.
- Legal Services increased to \$10,000 to accommodate for future legal expenses.
- The \$80,000 increase in Professional Services is for an Economic Development Strategic Plan and a Target Industry Study.

**FISCAL INFORMATION:**

Budgeted: NA      Amount: NA      GL Account: NA

**RECOMMENDED MOTION OR ACTION:**

APPROVE the 4A FY 2024-2025 Budget

**ATTACHMENTS:**

4A Budget FY 2024-2025  
4A Revenue Expenditures Line Items