



CITY COUNCIL COMMUNICATION

DATE: June 3, 02024

FROM: Clayton Gray, Chief Financial Officer

AGENDA ITEM: Consideration and possible action on Resolution No.2024-03 authorizing a change of authorized bank signatories.

SUMMARY:

- The City has bank accounts at First United Bank and Prosperity Bank.
- All checks on City bank accounts require two approved signatures.
- The City Manager and Assistant City Manager have been the signatories on all accounts.
- This resolution changes the signatories to be the City Manager and the City Secretary.

FISCAL INFORMATION:

Budgeted: N/A

Amount: N/A

GL Account: N/A

RECOMMENDED MOTION OR ACTION:

- Staff recommends approval of the Resolution.

ATTACHMENTS:

- Resolution 2024-03