



## CITY COUNCIL COMMUNICATION

**DATE:** November 21, 2022

**FROM:** Ramie Hammonds, Development Services Director

**AGENDA ITEM:** Consideration and possible action on a Professional Services Reimbursement Agreement with Rockhill Capital and Investments, LLC, and authorize the Mayor to execute said agreement.

**SUMMARY:**

- Rockhill Capital and Investments, LLC, is proposing the creation of a Tax Increment Reinvestment Zone (TIRZ) for approximately 160 acres owned or under contract by Rockhill Capital and Investment, LLC.
- This property is generally located on the east side of Metz Road between Lois Road and View Road.
- It will be an industrial development for warehouse use.
- The agreement would allow for the reimbursement of funds expended by the City in review of the potential TIRZ.

**FISCAL INFORMATION:**

Budgeted: N/A

Amount: N/A

GL Account: N/A

**RECOMMENDED MOTION OR ACTION:**

Staff recommends APPROVAL.

**ATTACHMENTS:**

Location Map

Professional Services Reimbursement Agreement