



## CITY COUNCIL COMMUNICATION

**DATE:** October 3, 2022

**FROM:** Shani Bradshaw, Director of Economic Development

**AGENDA ITEM:** Consideration and possible action on Resolution 2022-14, amending the Property Enhancement Incentive Policy.

**SUMMARY:**

- February 1, 2021, City Council approved Resolution 11-14-20 to adopt a Property Enhancement Incentives Policy.
- Program provides matching grants to reimburse commercial property owners or business operators for eligible enhancements made to their properties.
- Current program provides:
  - 6 month eligibility period
  - Matching grant up to \$5,000
  - Sign grant category up to \$1,000
- Proposed Changes:
  - Removal of the 6 month eligibility period
  - Increase grant to a maximum of \$10,000
  - Increase sign grant category
- Proposed changes are to encourage new and old businesses to improve the exterior of their buildings and storefronts to attract new customers and help beautify Sanger.

**FISCAL INFORMATION:**

Budgeted: YES

Amount: \$50,000

GL Account: 76-5603

**RECOMMENDED MOTION OR ACTION:**

Staff recommends approval.

**ATTACHMENTS:**

Resolution

Property Enhancement Incentive Policy