



## CITY COUNCIL COMMUNICATION

**DATE:** October 3<sup>rd</sup>, 2022

**FROM:** Jeriana Staton, Director of Human Resources

**AGENDA ITEM:** Consideration and possible action to approve Ordinance 10-30-22 an Ordinance of the City Council of the City of Sanger, Denton County, Texas, repealing Ordinance 09-17-06; And Authorizing and Allowing, under the Act Governing the Texas Municipal Retirement System, "Updated Service Credits" in said system on an annual basis for service performed by Qualifying Members of such system who at the effective date of the allowance are in the employment of the City of Sanger; to increase the rate of deposits to the Texas Municipal Retirement System by the employees of the City.

**SUMMARY:**

- City Council approved Ordinance 09-17-06 approving the TMRS Retirement contribution rate to 6% on September 18, 2006
- City Council approved Ordinance 09-17-06 approving the 2006-2007 Fiscal Year Budget on September 28, 2006
- City Council discussed the funding of the TMRS Retirement contribution increase for City of Sanger employees during a budget work session on July 18, 2022
- City Council approved Ordinance 09-23-22 approving the 2022-2023 Fiscal Year Budget on September 19, 2022 funding the TMRS Retirement contribution increase for employees

**FISCAL INFORMATION:**

Budgeted: YES

Amount: \$0.00

GL Account:

**RECOMMENDED MOTION OR ACTION:**

Staff recommends approval

**ATTACHMENTS:**

Ordinance No. 10-30-22