



**MONTHLY FINANCIAL REPORT
July 31, 2022**

This is the financial report for the period ended July 31, 2022. Revenues and expenditures reflect activity from October 1, 2021 through July 31, 2022 or eighty-three percent (~83.33%) of the fiscal year.

GENERAL FUND

- The General Fund has collected 96.6% of projected operating revenues. All revenue categories are performing within projections.
- Year to date General Fund operating expenditures/encumbrances are 73.7% of the annual budget.

ENTERPRISE FUND

- The Enterprise Fund has collected 81.4% of projected operating revenues. A change in the allocation of interest income among funds has resulted in interest revenues below original projections. All revenue categories are performing within projections.
- Year to date Enterprise Fund operating expenditures/encumbrances are 76.6% of the annual budget. All expenditure categories are within projections.

INTERNAL SERVICE FUND

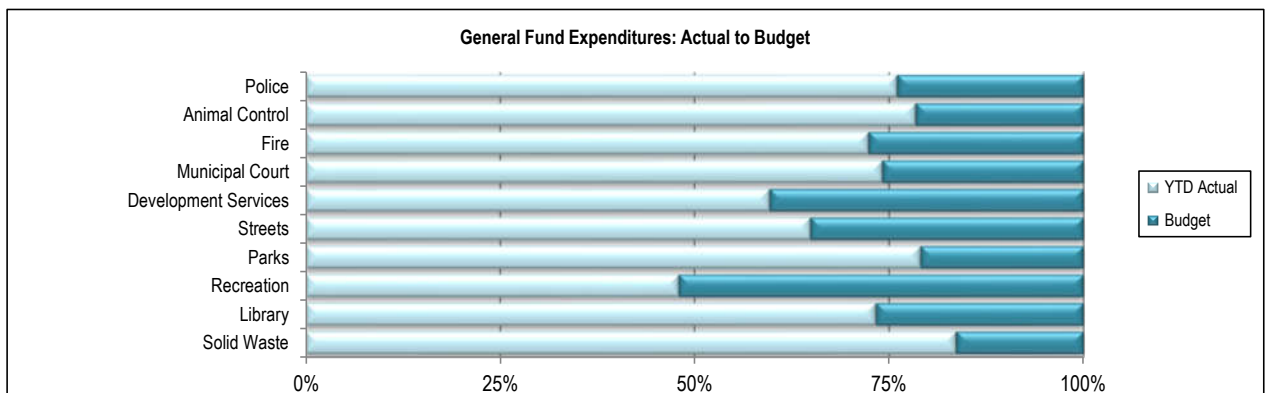
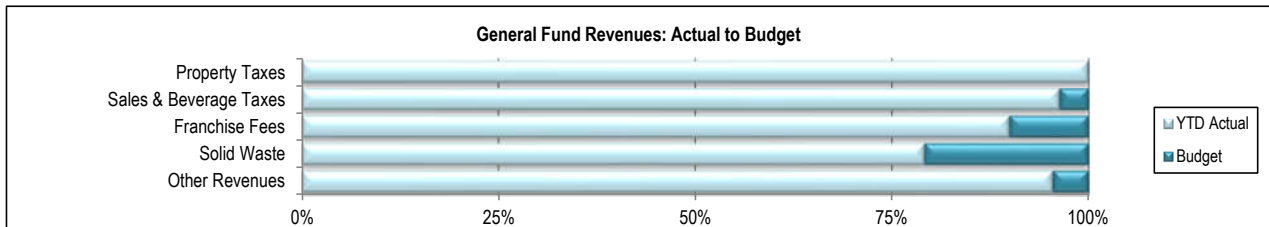
- The Internal Service Fund has collected 77.7% of projected transfers from the General and Enterprise Funds.
- Year to date Internal Service Fund operating expenditures/encumbrances are 78.2% of the annual budget.

Combined General, Enterprise, and Internal Service Fund Expenditures by Classification

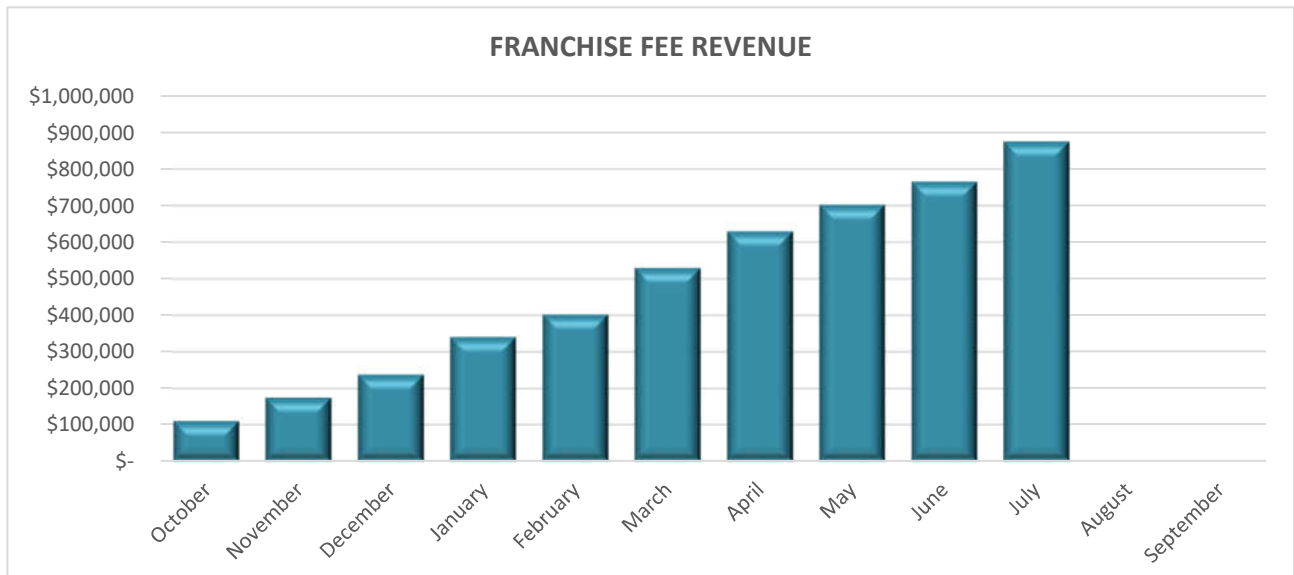
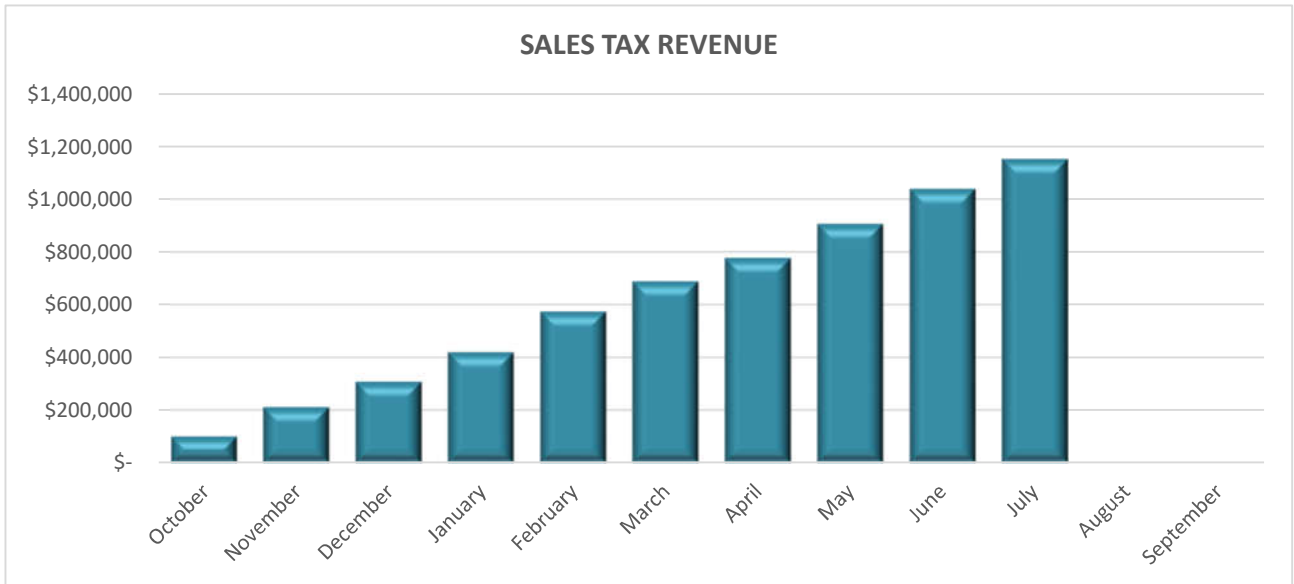
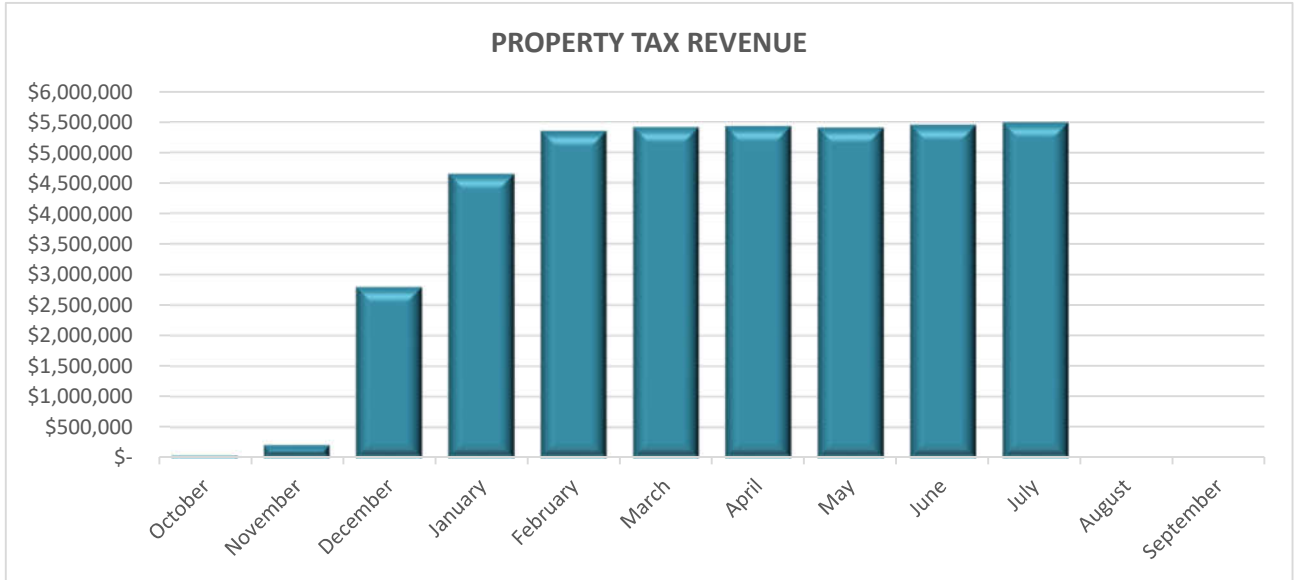
Expenditure Category	Annual Budget	Expenditures & Encumbrances	Percent of Budget
Salaries & Benefits	\$ 7,521,501	\$ 5,638,177	75%
Supplies & Materials	998,680	641,397	64%
Maintenance & Operations	7,951,205	6,393,612	80%
Contract Services	2,853,306	2,053,992	72%
Utilities	515,325	387,855	75%
Capital Expenses	407,216	255,642	63%
Debt Service	55,535	51,746	93%
Other Department Expense	117,800	51,122	43%
Transfers	6,842,468	5,191,894	76%
Total	\$ 27,263,036	\$ 20,665,437	76%

CITY OF SANGER, TEXAS
GENERAL FUND REVENUE & EXPENDITURES
July 31, 2022

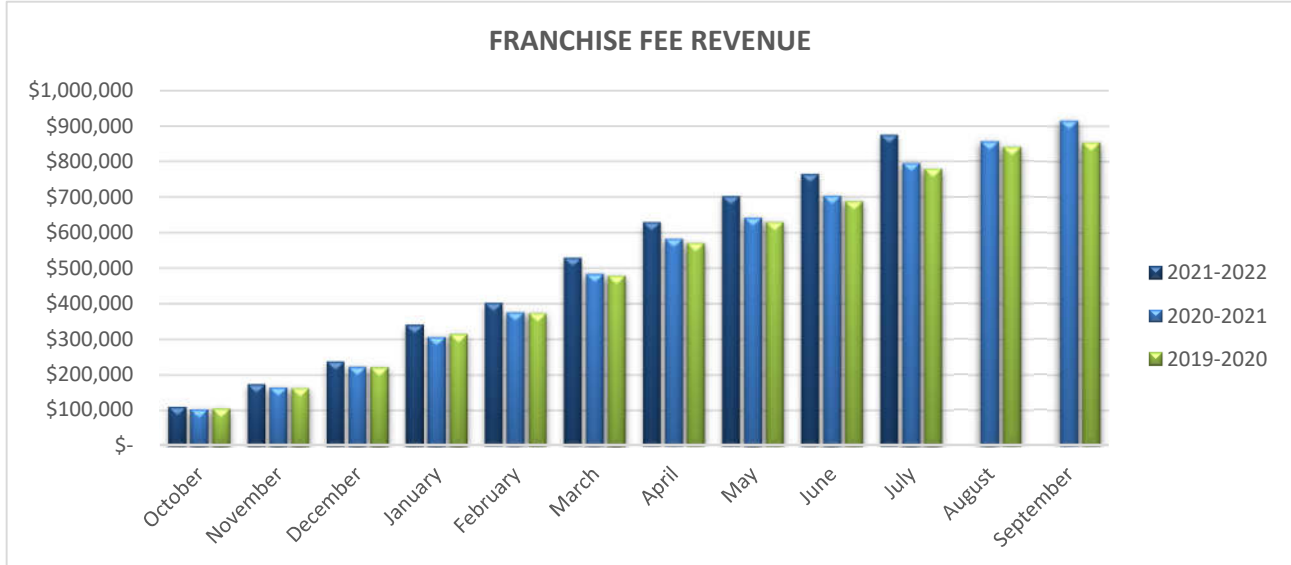
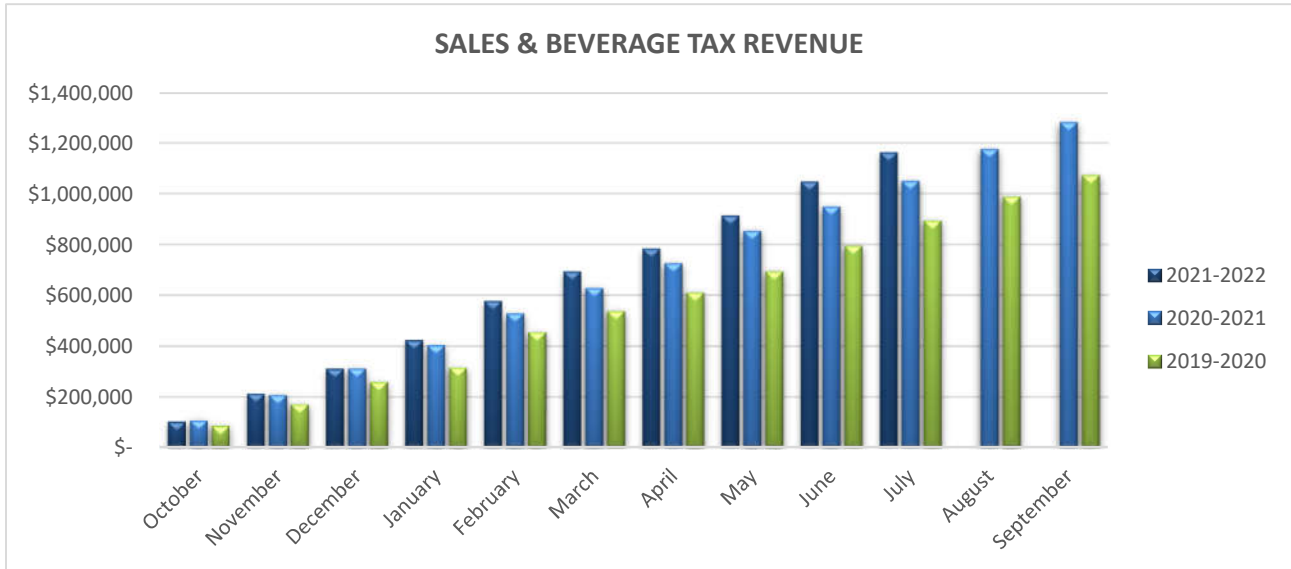
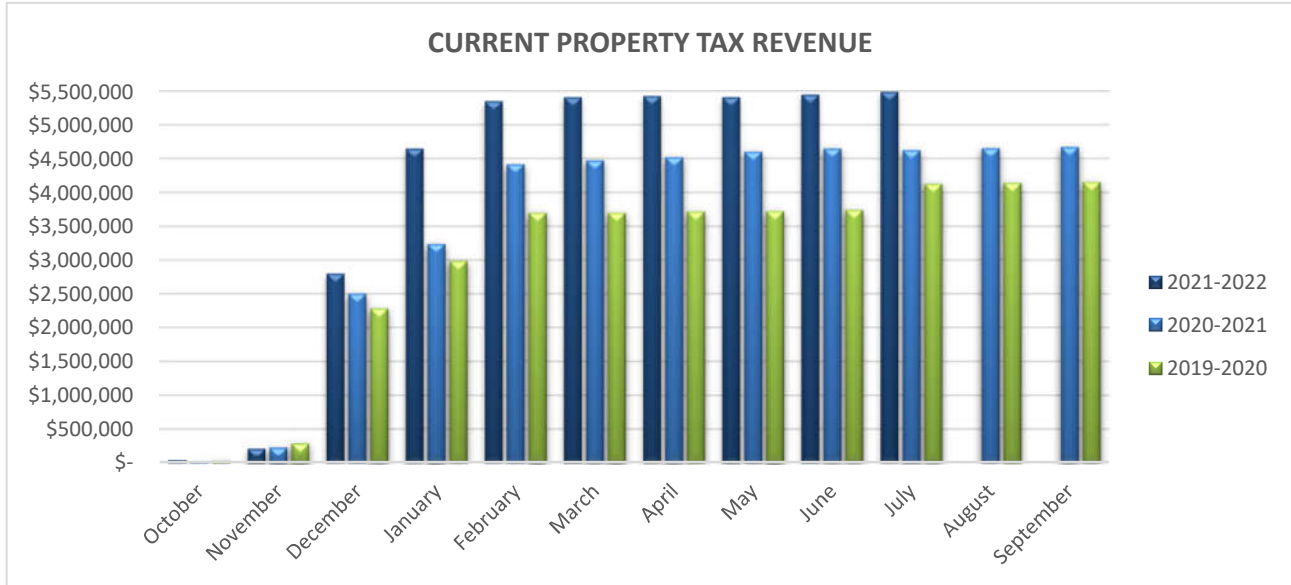
	Annual Budget	Year to Date Actual	Encumbered	% of Budget	Budget Balance
Operating Revenues					
Property Taxes	\$ 5,393,999	\$ 5,487,270		101.7%	\$ (93,271)
Sales & Beverage Taxes	1,207,000	1,162,916		96.3%	44,084
Franchise Fees	971,463	874,252		90.0%	97,211
Solid Waste	1,096,000	868,001		79.2%	227,999
Licenses & Permits	424,000	258,347		60.9%	165,653
Fines & Forfeitures	153,300	112,458		73.4%	40,842
Department Revenues	741,625	835,143		112.6%	(93,518)
Interest & Miscellaneous	187,500	232,294		123.9%	(44,794)
COVID-19 Funding	-	-		0.0%	-
Total Operating Revenues	10,174,887	9,830,681	-	96.6%	344,206
Operating Expenditures					
Police	2,034,448	1,652,950	(106,032)	76.0%	487,531
Animal Control	202,940	98,399	60,740	78.4%	43,801
Fire	1,599,164	1,346,334	(189,073)	72.4%	441,904
Municipal Court	239,400	177,448	-	74.1%	61,952
Development Services	687,529	436,967	(26,811)	59.7%	277,373
Streets	616,848	417,884	(17,556)	64.9%	216,520
Parks	680,592	410,712	127,249	79.0%	142,631
Recreation	83,700	40,171	-	48.0%	43,529
Library	377,104	278,451	(2,000)	73.3%	100,653
Solid Waste	1,005,000	840,371	-	83.6%	164,629
Non-Departmental	-	-	-	0.0%	-
Total Operating Expenditures	7,526,725	5,699,687	(153,483)	73.7%	1,980,523
Revenues Over (Under) Expenditures	2,648,162	4,130,994	153,483		(1,636,317)
Transfers					
Transfer From Enterprise Fund - PILOT	95,000	79,167		83.3%	15,833
Transfer From Debt Service Fund	51,535	42,946		83.3%	8,589
Transfer From Police Donations Fund	5,000	5,000		100.0%	-
Transfer To Capital Projects Fund	(1,318,511)	(1,098,759)		83.3%	(219,752)
Transfer to Storm Recovery	(300,000)	(250,000)		83.3%	(50,000)
Transfer To Internal Service Fund	(1,260,155)	(846,063)		67.1%	(414,092)
Total Transfers	(2,727,131)	(2,067,709)		75.8%	(659,422)
Net Change in Fund Balance	\$ (78,969)	\$ 2,063,285			\$ (2,295,739)
Fund Balance, Beginning of Year	10,922,479	7,241,058			-
Fund Balance, End of Year	<u>\$ 10,843,510</u>	<u>\$ 9,304,343</u>			<u>\$ (2,295,739)</u>



**CITY OF SANGER, TEXAS
GENERAL FUND REVENUES
July 31, 2022**

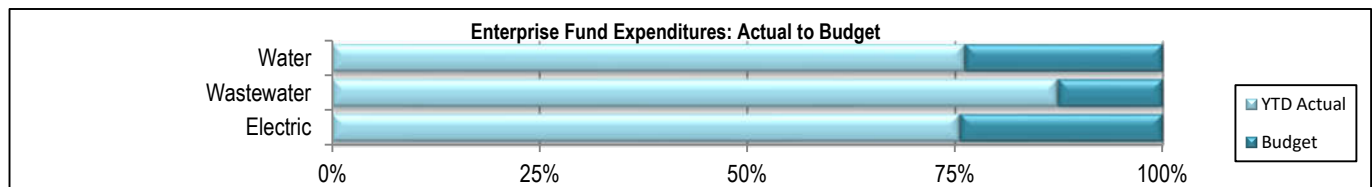
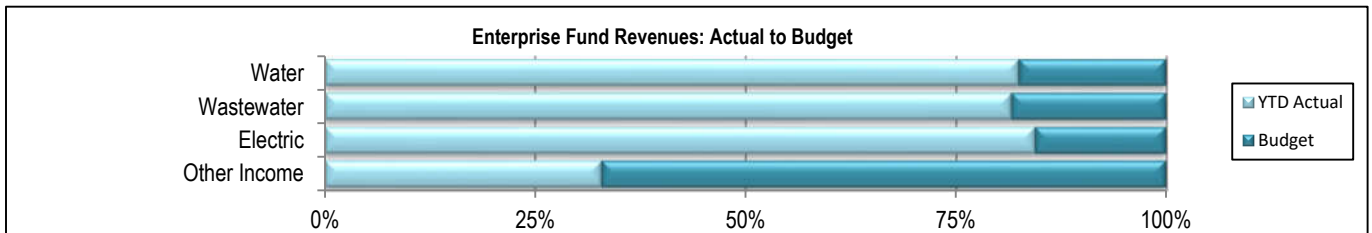


**CITY OF SANGER, TEXAS
GENERAL FUND 3-YEAR REVENUE TRENDS
July 31, 2022**

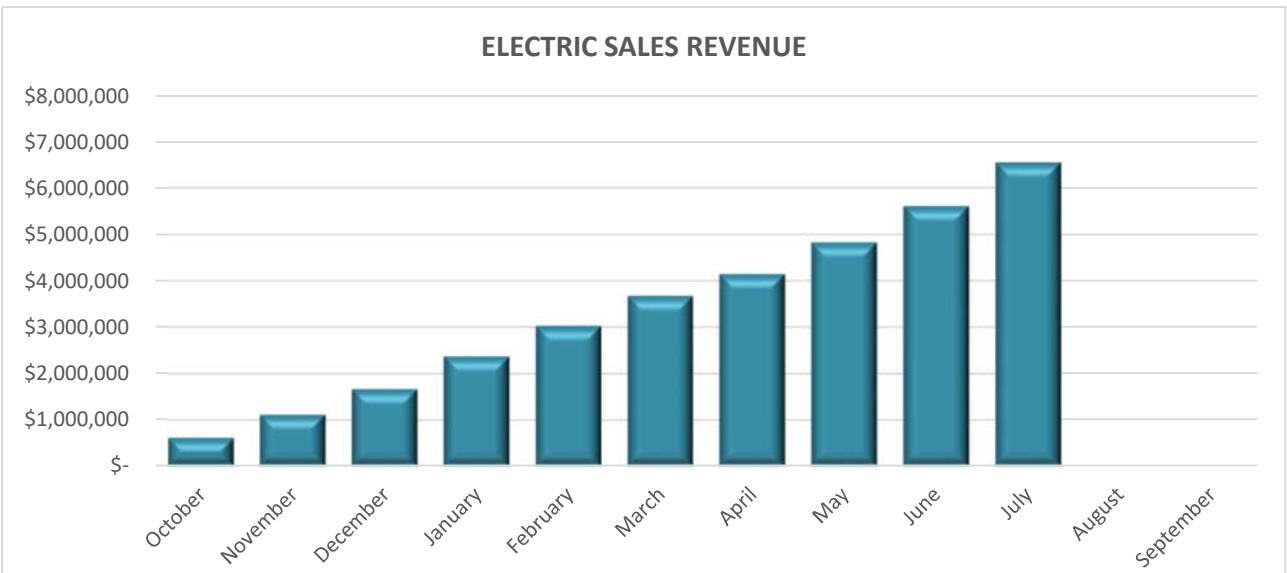
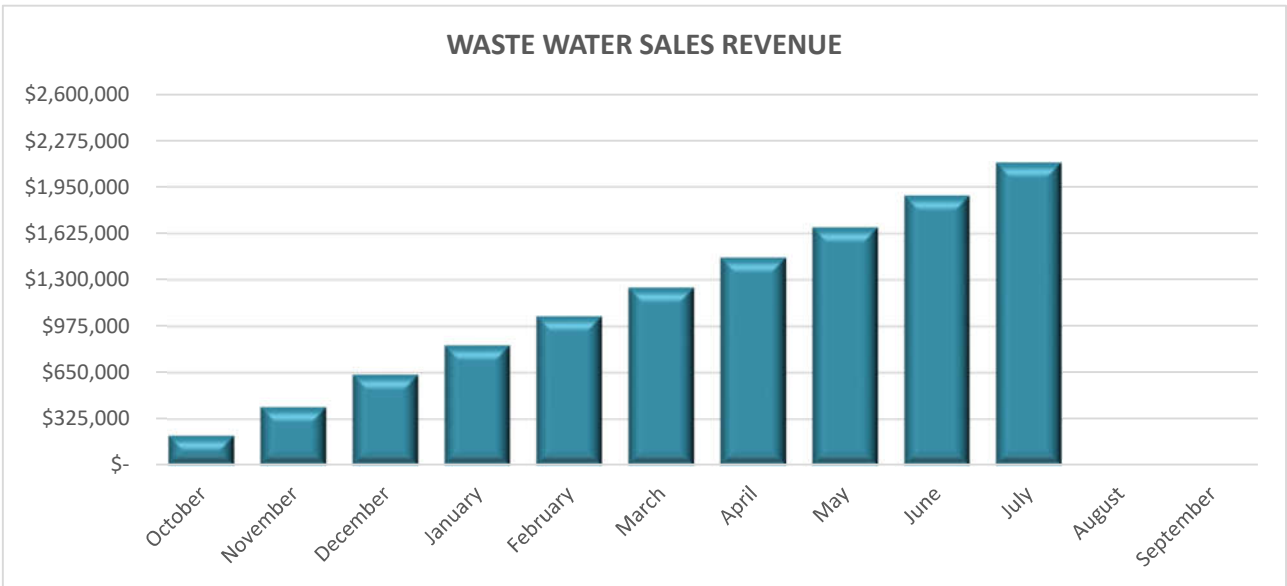
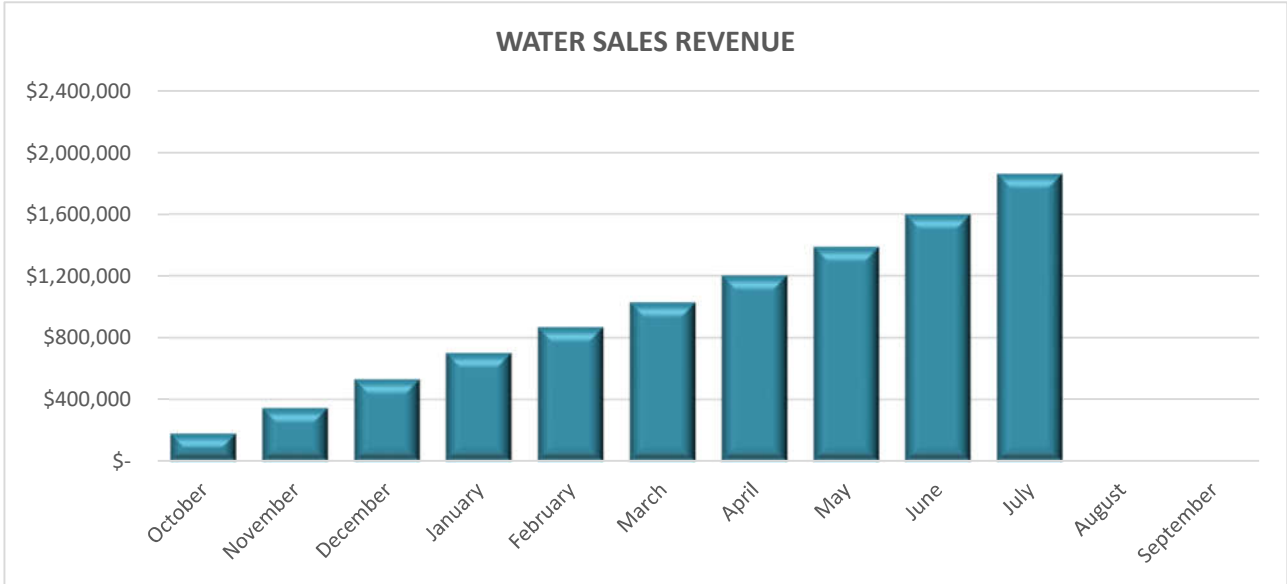


CITY OF SANGER, TEXAS
ENTERPRISE FUND REVENUE & EXPENDITURES
July 31, 2022

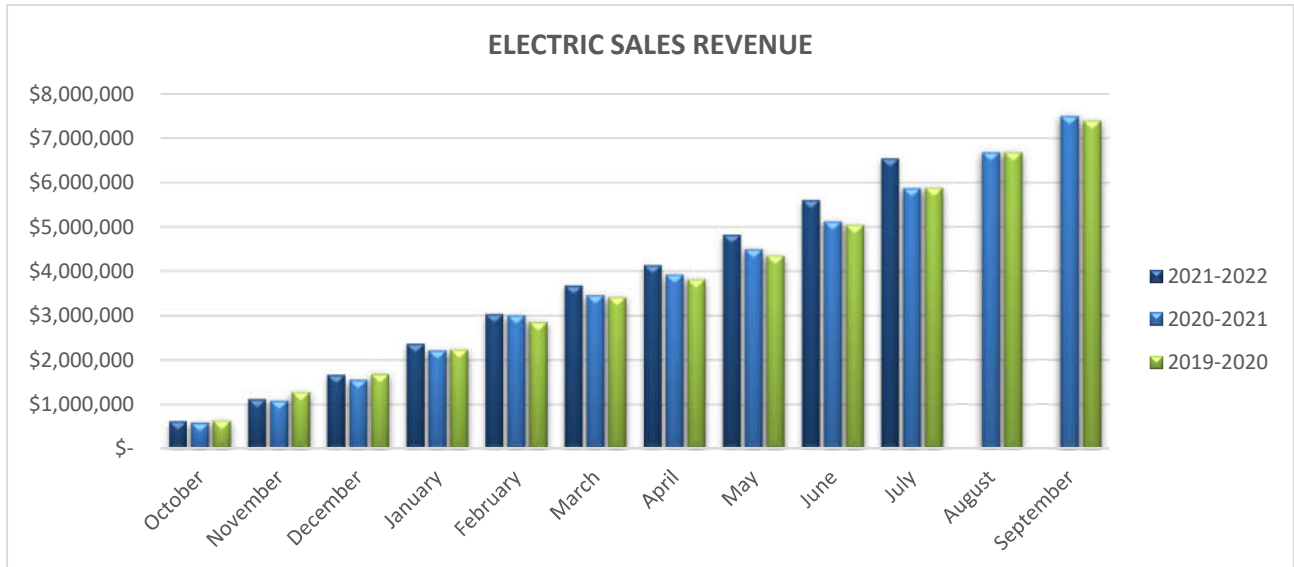
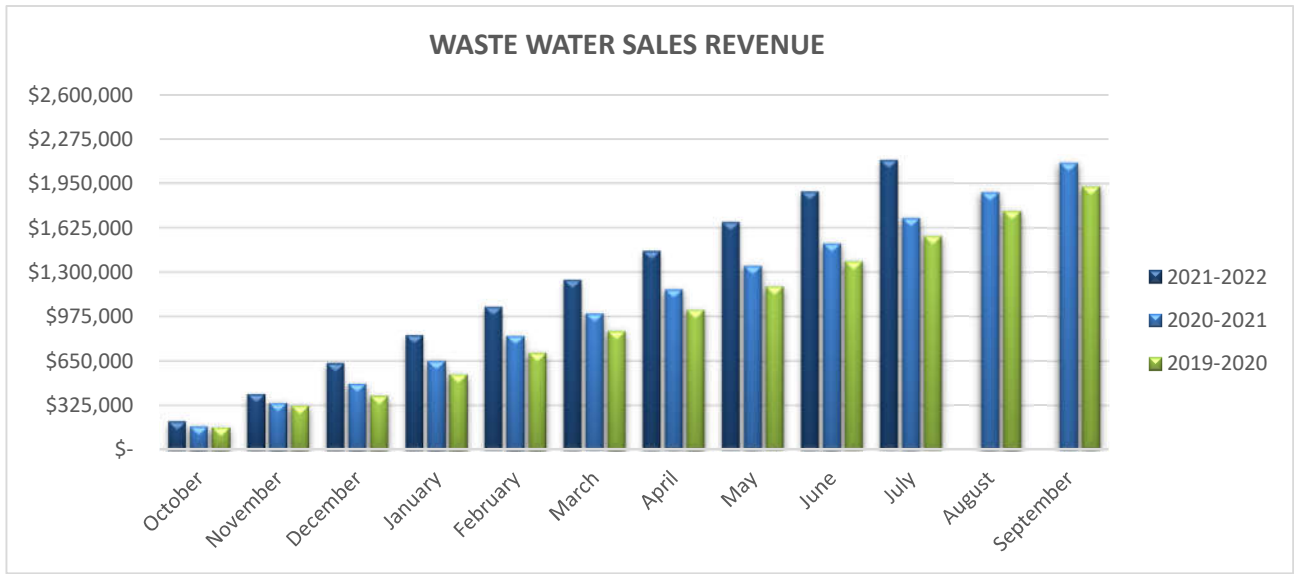
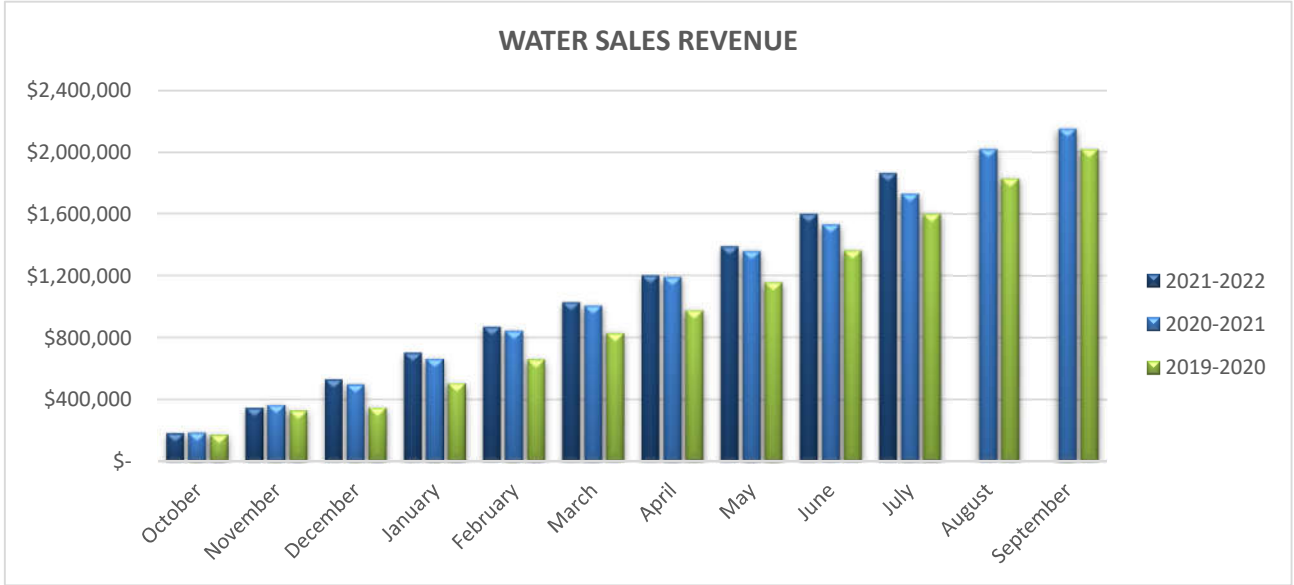
	Annual Budget	Year to Date Actual	Emcumbered	% of Budget	Budget Balance
Operating Revenues					
Water	\$ 2,256,187	\$ 1,859,837		82.4%	\$ 396,350
Wastewater	2,596,830	2,118,437		81.6%	478,393
Electric	7,752,500	6,540,624		84.4%	1,211,876
Penalties & Fees	220,000	148,518		67.5%	71,482
Interest	200,000	51,171		25.6%	148,829
Miscellaneous	101,500	(28,269)		-27.9%	129,769
Total Operating Revenues	13,127,017	10,690,318		81.4%	2,436,699
Operating Expenditures					
Water	1,530,646	1,151,226	15,402	76.2%	364,019
Wastewater	746,329	644,504	7,779	87.4%	94,046
Electric	7,466,482	5,262,606	380,889	75.6%	1,822,986
Total Operating Expenditures	9,743,457	7,058,336	404,070	76.6%	2,281,051
Revenues Over (Under) Expenditures	3,383,560	3,631,982	(404,070)		155,648
Transfers					
Transfer to Enterprise Debt Service	(1,900,000)	(1,583,333)		83.3%	(316,667)
Transfer to Enterprise CIP	(78,571)	(65,476)		83.3%	(13,095)
Transfers to Storm Recovery Fund	-	-		0.0%	-
Transfer to General Fund - PILOT	(95,000)	(79,167)		83.3%	(15,833)
Transfers to Internal Service Fund	(1,890,231)	(1,269,095)		67.1%	(621,136)
Total Transfers	(3,963,802)	(2,997,071)		75.6%	(966,731)
Net Change in Fund Balance	\$ (580,242)	\$ 634,911			\$ (811,083)
Fund Balance, Beginning of Year	7,844,707	7,844,707			-
Fund Balance, End of Year	<u>\$ 7,264,465</u>	<u>\$ 8,479,618</u>			<u>\$ (811,083)</u>



**CITY OF SANGER, TEXAS
ENTERPRISE FUND REVENUES
July 31, 2022**

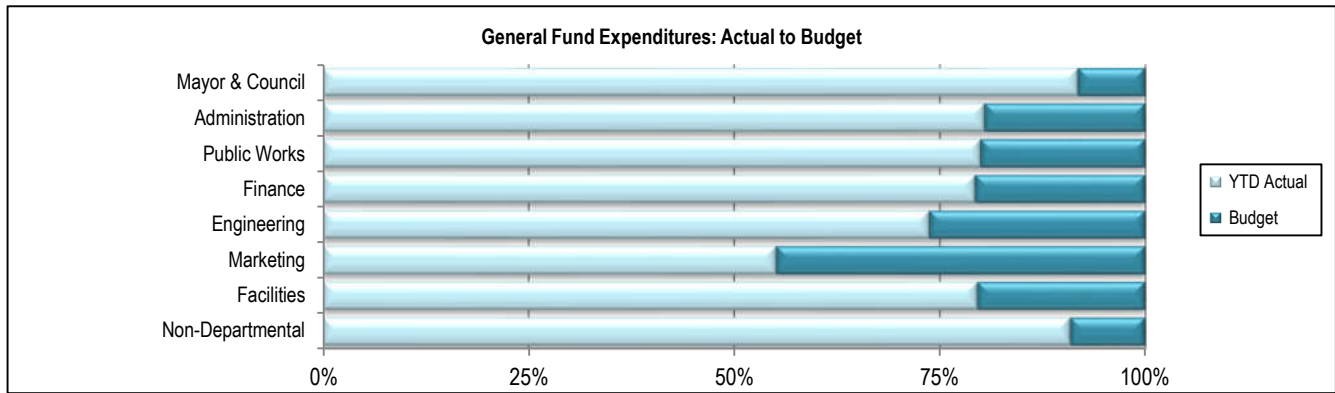
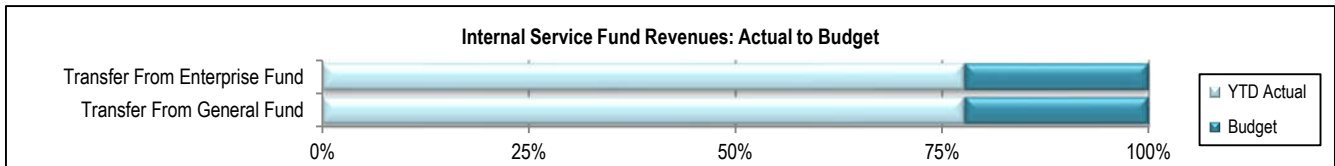


**CITY OF SANGER, TEXAS
ENTERPRISE FUND 3-YEAR REVENUE TRENDS
July 31, 2022**



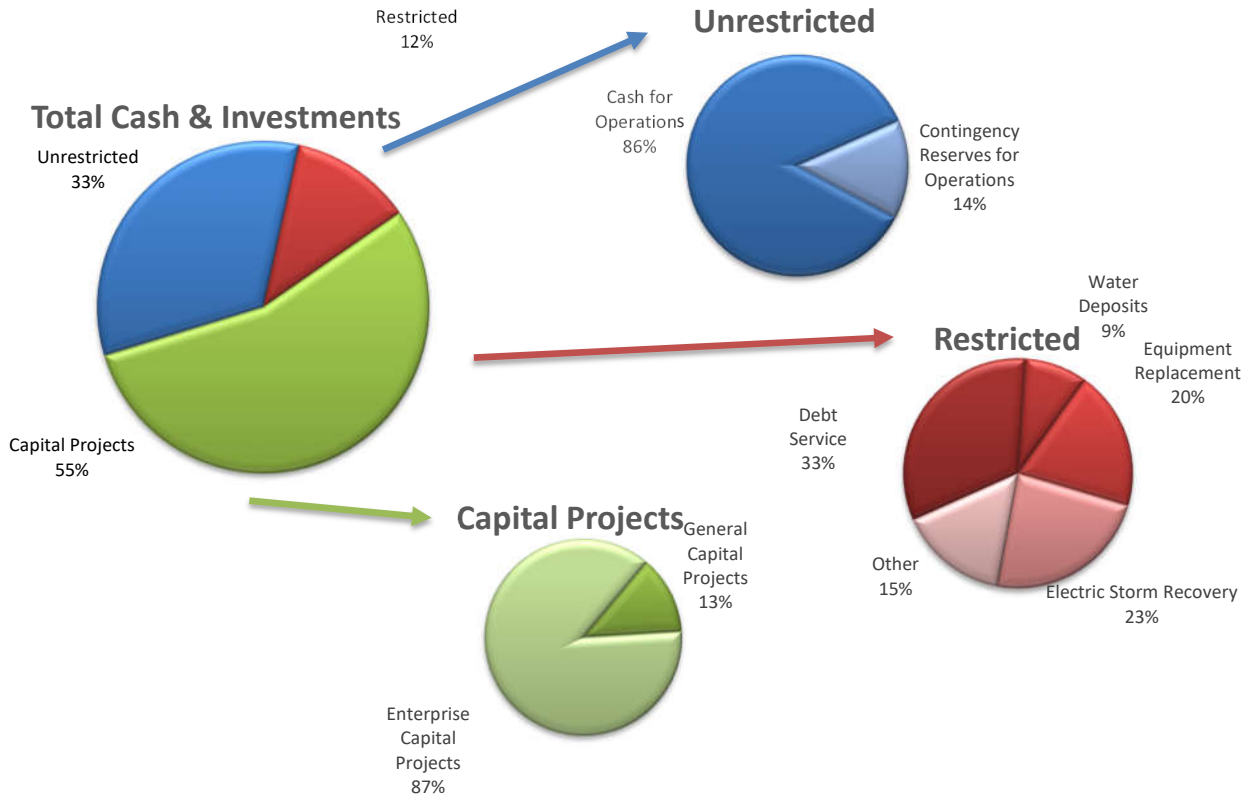
CITY OF SANGER, TEXAS
INTERNAL SERVICE FUND REVENUE & EXPENDITURES
July 31, 2022

	Annual Budget	Year to Date Actual	Encumbered	% of Budget	Budget Balance
Operating Expenditures					
Mayor & Council	193,800	178,036	(62)	91.8%	15,826
Administration	784,400	631,142	-	80.5%	153,258
Public Works	257,450	197,615	8,344	80.0%	51,490
Finance	634,600	520,542	(17,107)	79.3%	131,166
Engineering	130,048	99,293	(3,382)	73.8%	34,137
Marketing	465,500	253,861	2,709	55.1%	208,929
Fleet Services	3,488	3,488	-	100.0%	-
Facilities	253,900	182,794	19,307	79.6%	51,799
Non-Departmental	427,200	382,354	6,000	90.9%	38,846
Total Operating Expenditures	3,150,386	2,449,125	15,809	78.2%	685,451
Transfers					
Transfer From Enterprise Fund	1,890,231	1,469,474		77.7%	420,757
Transfer From General Fund	1,260,155	979,650		77.7%	280,505
Total Transfers	3,150,386	2,449,124		77.7%	701,262
Net Change in Fund Balance	\$ -	\$ (1)	\$ (15,809)		\$ 15,811
Fund Balance, Beginning of Year	(107,059)				-
Fund Balance, End of Year	<u>\$ (107,059)</u>				<u>\$ 15,811</u>



**CITY OF SANGER, TEXAS
CASH AND INVESTMENTS
July 31, 2022**

Name	General	Enterprise	Debt Service	Capital Projects	Total
UNRESTRICTED					
Cash for Operations	\$ 10,510,426	\$ 2,048,398	\$ -	\$ -	\$ 12,558,824
Contingency Reserves for Operations	1,061,873	1,055,584	-	-	2,117,457
TOTAL UNRESTRICTED	\$ 11,572,299	\$ 3,103,982	\$ -	\$ -	\$ 14,676,281
RESTRICTED					
Debt Service	\$ -	\$ 1,473,504	\$ 254,387	\$ -	\$ 1,727,891
Water Deposits	-	463,200	-	-	463,200
Equipment Replacement	896,260	139,455	-	-	1,035,715
Electric Storm Recovery	-	1,231,285	-	-	1,231,285
Hotel Occupancy Tax	1,083,021	-	-	-	1,083,021
Grant Funds	73,096	-	-	-	73,096
Keep Sanger Beautiful (KSB)	5,526	-	-	-	5,526
Library	98,578	-	-	-	98,578
Parkland Dedication	104,428	-	-	-	104,428
Roadway Impact	1,333,180	-	-	-	1,333,180
Court Security	15,904	-	-	-	15,904
Court Technology	(445)	-	-	-	(445)
Child Safety Fee	64,445	-	-	-	64,445
Forfeited Property	10,272	-	-	-	10,272
Donations	20,379	-	-	-	20,379
TOTAL RESTRICTED	\$ 3,704,644	\$ 3,307,444	\$ 254,387	\$ -	\$ 7,266,475
CAPITAL PROJECTS					
General Capital Projects	\$ -	\$ -	\$ -	\$ 3,138,595	\$ 3,138,595
Enterprise Capital Projects	-	-	-	21,134,815	21,134,815
TOTAL CAPITAL PROJECTS	\$ -	\$ -	\$ -	\$ 24,273,410	\$ 24,273,410
TOTAL CASH AND INVESTMENTS	\$ 15,276,943	\$ 6,411,426	\$ 254,387	\$ 24,273,410	\$ 46,216,166



**GENERAL FUND
CASH AND INVESTMENTS
July 31, 2022**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	001-00-1000		0.05%	\$ 10,986,400	\$ 10,553,165
Employee Benefits Cash	110-00-1000		0.20%	81	768
Employee Benefits MM	110-00-1010		0.20%	116,440	121,038
Internal Service Fund	180-00-1000		0.05%	126,807	(164,545)
OPERATING ACCOUNTS				\$ 11,229,728	\$ 10,510,426
GF Contingency Reserve MM 2487969	001-00-1031		0.20%	\$ 628,878	\$ 629,786
GF Contingency Reserve CD Prosperity	001-00-1039	4/26/2023	0.55%	217,400	217,508
GF Contingency Reserve CD 674907	001-00-1043	7/13/2023	0.45%	214,553	214,579
CONTINGENCY RESERVE				\$ 1,060,831	\$ 1,061,873
* GF Equipment Replacement MM 2376237	001-00-1032		0.20%	\$ 181,090	\$ 181,776
* GF Equipment Replacement CD 719706	001-00-1033	7/6/2023	0.45%	\$ 64,476	\$ 64,484
* General Storm Recovery Pooled Cash	201-00-1000		0.05%	625,000	650,000
EQUIPMENT REPLACEMENT RESERVES				\$ 870,566	\$ 896,260
* A R P Funds Cash	001-00-1034			\$ 1,082,745	\$ 1,083,021
* Hotel Occupancy Tax	050-00-1000			\$ 119,566	\$ 125,897
* Police Grant Fund	320-00-1000			4,780	4,780
* Fire Grant Fund	324-00-1000			68,302	68,302
* Library Grant Fund	342-00-1000			14	14
* Beautification Board - KSB	432-00-1000			5,526	5,526
* Library Restricted for Building Expansion	442-00-1000			46,204	46,204
* Library Building Expansion CD 702994	442-00-1035	1/22/2023	0.45%	52,367	52,374
* Parkland Dedication Fund	450-00-1000			104,428	104,428
* Roadway Impact Fee Fund	451-00-1000			1,333,180	1,333,180
* Court Security Restricted Fund	470-00-1000			15,683	15,904
* Court Technology Restricted Fund	471-00-1000			487	(445)
* Child Safety Fee Fund	475-00-1000			64,445	64,445
* Forfeited Property Fund	480-00-1000			10,272	10,272
* Police Donations	620-00-1000			78	78
* Fire Donations	624-00-1000			7,038	7,038
* Banner Account for Parks	632-00-1000			6,311	6,311
* Library Donations	642-00-1000			6,942	6,952
* OTHER				\$ 2,928,368	\$ 2,934,281
TOTAL CASH AND INVESTMENTS				\$ 16,089,493	\$ 15,402,840
TOTAL UNRESTRICTED				\$ 12,290,559	\$ 11,572,299

*Restricted Funds

**ENTERPRISE FUND
CASH AND INVESTMENTS
July 31, 2022**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	008-00-1010		0.05%	\$ 1,718,692	\$ 2,048,398
OPERATING ACCOUNTS				\$ 1,718,692	\$ 2,048,398
* Pooled Cash	008-00-1010		0.05%	\$ 165,630	\$ 163,200
* Water Deposit CD 2375850	008-00-1041	1/3/2023	0.45%	300,000	300,000
WATER DEPOSIT REFUND ACCOUNT				\$ 465,630	\$ 463,200
* Combined EF Debt Service MM 2376113	008-00-1039		0.20%	804,597	647,470
BOND FUNDS				\$ 804,597	\$ 647,470
EF Contingency Reserve MM 2809753	008-00-1012		0.20%	\$ 627,323	\$ 628,229
EF Contingency Reserve CD 787860	008-00-1014	2/14/2023	0.45%	319,822	319,861
EF Reserve CD 642541	008-00-1040	9/25/2022	0.45%	107,481	107,494
CONTINGENCY RESERVES				\$ 1,054,626	\$ 1,055,584
* EF Storm Recovery MM	208-00-1033		0.20%	\$ 1,229,509	\$ 1,231,285
* EF Equipment Replacement MM 2376202	008-00-1034		0.20%	138,897	139,455
OTHER				\$ 1,368,406	\$ 1,370,740
TOTAL CASH AND INVESTMENTS				\$ 5,411,951	\$ 5,585,392
TOTAL UNRESTRICTED				\$ 2,773,318	\$ 3,103,982

*Restricted Funds

**DEBT SERVICE & CAPITAL PROJECTS
CASH AND INVESTMENTS
July 31, 2022**

General

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	003-00-1000		0.05%	\$ 500,642	\$ 193,935
* DSF Money Market 2376105	003-00-1010		0.20%	60,365	60,452
TOTAL RESTRICTED				\$ 561,007	\$ 254,387

ENTERPRISE DEBT SERVICE FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	009-00-1000		0.05%	\$ 985,589	\$ 826,034
TOTAL RESTRICTED				\$ 985,589	\$ 826,034

GENERAL CAPITAL PROJECTS FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	004-00-1000		0.05%	\$ 3,069,843	\$ 3,138,595
TOTAL RESTRICTED				\$ 3,069,843	\$ 3,138,595

ENTERPRISE CAPITAL PROJECTS FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Sewer Capital Improvements MM-10% Rev	840-00-1020		0.20%	\$ 1,599,515	\$ 1,608,370
* Sewer Capital Reserve MM 2380226 Tap Fees	840-00-1038		0.20%	2,501,157	2,537,759
* SEWER CAPITAL RESERVE - TAP FEES				\$ 4,100,672	\$ 4,146,129
* Water Capital Reserve MM 2376156 Tap Fees	840-00-1037		0.20%	\$ 1,984,467	\$ 2,012,078
* 2021 CO MM	840-00-1039		0.20%	\$ 14,689,443	\$ 14,693,415
* Pooled Cash	840-00-1000		0.05%	602,708	283,193
TOTAL RESTRICTED				\$ 21,377,290	\$ 21,134,815

*Restricted Funds

4A & 4B FUNDS
CASH AND INVESTMENTS
July 31, 2022

General

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	41-00-1000		0.05%	\$ 1,645,551	\$ 1,698,373
* Cash NOW 900020693 Prosperity	41-00-1010		0.05%	332,025	332,039
* 4A MM 902551273 Prosperity	41-00-1012		0.20%	480,083	480,243
* Sanger TX Ind Corp CD 486639	41-00-1013	11/2/2022	0.25%	95,827	95,835
TOTAL CASH AND INVESTMENTS				\$ 2,553,486	\$ 2,606,490

4B FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	42-00-1000		0.05%	\$ 1,888,311	\$ 1,942,289
* Cash MM 2379694	42-00-1010		0.05%	200,259	200,548
* 4B CD 653500	42-00-1013	4/3/2023	0.45%	22,152	22,155
* 4B CD 659924	42-00-1014	11/12/2022	0.45%	21,908	21,911
* 4B CD 664243	42-00-1015	6/5/2023	0.45%	22,004	22,007
* 4B CD 673277	42-00-1016	7/9/2023	0.45%	21,957	21,960
* 4B CD 686115	42-00-1017	8/4/2022	0.45%	21,976	21,979
* 4B CD 689521	42-00-1018	9/11/2022	0.45%	21,896	21,899
* 4B CD 694371	42-00-1019	11/14/2022	0.45%	21,981	21,984
* 4B CD 697230	42-00-1020	11/17/2022	0.45%	22,108	22,110
* 4B CD 699934	42-00-1021	12/18/2022	0.45%	22,031	22,033
* 4B CD 702285	42-00-1022	1/31/2023	0.45%	21,841	21,844
* 4B CD 706078	42-00-1023	2/19/2023	0.45%	21,752	21,755
* 4B CD 720097	42-00-1024	2/9/2023	0.45%	21,434	21,436
* 4B CD 720119	42-00-1025	11/9/2022	0.45%	21,469	21,472
TOTAL CASH AND INVESTMENTS				\$ 2,373,079	\$ 2,427,382

*Restricted Funds

**CITY OF SANGER, TEXAS
INVESTMENT REPORT
July 31, 2022**

The Monthly Investment Report is in full compliance with the objectives, restrictions, and strategies as set forth in the City of Sanger's Investment Policy and Texas Government Code 2256.023, the Public Funds Investment Act (PFIA).

The City only invests in Money Market accounts and Certificates of Deposit. Interest is paid monthly on all accounts. Therefore, book value and market value are the same and the City does not have accrued interest on its investments.

Ethics Disclosure and Conflicts of Interest

In accordance with the PFIA, investment officers are required to file a disclosure statement with the Texas Ethics Commission and the governing body if:

- a. the officer has a business relationship with a business organization offering to engage in an investment transaction with the City (as defined in 2256.005 (i) (1-3); or
- b. the officer is related within the second degree by affinity or consanguinity, as determined under Chapter 573 of the Texas Government Code, to an individual seeking to transact investment business with the entity. PFIA 2256.005 (i).

Clayton Gray

Clayton Gray
Finance Director

John Noblitt

John Noblitt
City Manager