

4B FUND - SANGER TEXAS DEVELOPMENT CORPORATION

76-ECONOMIC DEVELOPMENT	2023-2024 BUDGET	2023-2024 YTD (June 30)	Budget Balance
REVENUE			
State Sales Tax	875,000	614,290	260,710
Grant Revenue	-		-
Interest Income	35,000	42,461	(7,461)
Rental Income	900		900
Misc. Income	-		-
TOTAL 4B FUND REVENUE	\$ 910,900.00	\$ 656,750.93	\$ 254,149.07
EXPENDITURES			
51-SALARIES AND BENEFITS			
Salaries & Benefits	63,475	47,490	15,985
TOTAL 51-SALARIES AND BENEFITS	63,475	47,490	15,985
52-SUPPLIES AND MATERIALS			
Office Supplies	500	171	329
Computer Hardware	1,000	460	540
Computer Software	3,500		3,500
Food	200		200
Postage	50	7	43
Marketing & Promotions	50,000	19,401	30,599
Dues & Subscriptions	8,000	6,765	1,235
Conferences & Training	10,000	3,711	6,289
Furniture & Fixtures	-	-	-
TOTAL 52-SUPPLIES AND MATERIALS	73,250	30,515	42,735
53-MAINTENANCE AND OPERATIONS			
R&M Building	2,200		2,200
Office Machine Lease	900	563	337
TOTAL 53-MAINTENANCE AND OPERAT	3,100	563	2,537
54-CONTRACT SERVICES			
Legal Services	1,000	-	1,000
Professional Services	160,800	81,229	79,571
Technical Support	1,000	-	1,000
Website	-	-	-
TOTAL 54-CONTRACT SERVICES	162,800	81,229	81,571
56-GRANT EXPENSE			
Promo/Community Event Grant	-	-	-
Property Enhancement Grant	60,000	19,445	40,555
TOTAL GRANT EXPENSE	60,000	19,445	40,555
61-CAPITAL OUTLAY			
Infrastructure	-	-	-
Downtown Park Project	-	-	-
Porter Park 2			-
TOTAL 61-CAPITAL OUTLAY	-	-	-
74-TRANSFERS			
Transfer to General Fund	-	-	-
Transfer to Debt Services	180,000	180,000	-
Transfer to CIP Fun	-	-	-
Transfer to Internal Services	15,000	15,000	-
TOTAL 74-TRANSFERS	195,000	195,000	-
TOTAL 4B FUND EXPENDITURES	557,625	374,242	183,383
REVENUE OVER/UNDER EXPENDITURES	\$ 353,275.00	\$ 282,509.11	\$ 70,765.89

Cash in Bank - Checking	\$ 207,088.88
Certificate of Deposit	\$ 294,816.96
Claim on Cash	\$ 2,165,289.63
TOTAL CASH	\$ 2,667,195.47