



MONTHLY FINANCIAL REPORT
April 30, 2022

This is the financial report for the period ended April 30, 2022. Revenues and expenditures reflect activity from October 1, 2021 through April 30, 2022 or fifty-eight percent (58%) of the fiscal year.

GENERAL FUND

- The General Fund has collected 81.4% of projected operating revenues. All revenue categories are performing within projections.
- Year to date General Fund operating expenditures/encumbrances are 50.8% of the annual budget. Animal Control is at 62.9% of annual budget, as a purchase order has been issued for a replacement vehicle in the amount of \$60,740.

ENTERPRISE FUND

- The Enterprise Fund has collected 52.9% of projected operating revenues. All revenue categories are performing within projections.
- Year to date Enterprise Fund operating expenditures/encumbrances are 55.8% of the annual budget. All expenditure categories are within projections.

INTERNAL SERVICE FUND

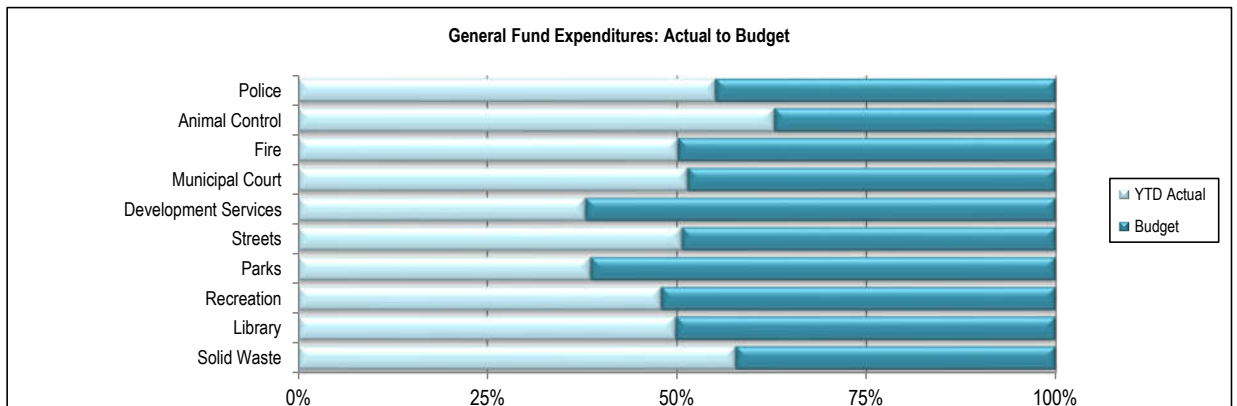
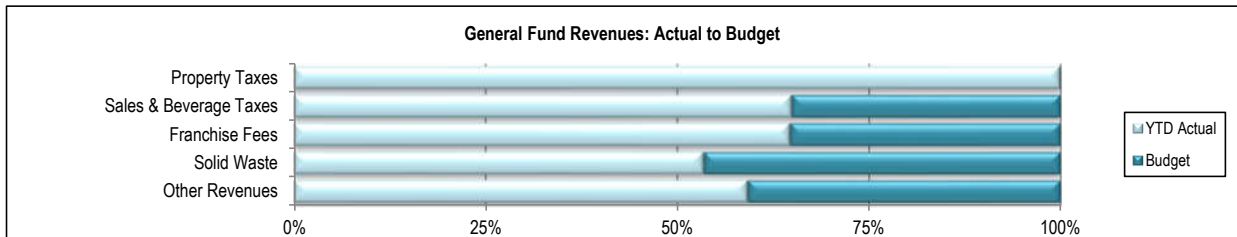
- The Internal Service Fund has collected 52.8% of projected transfers from the General and Enterprise Funds.
- Year to date Internal Service Fund operating expenditures/encumbrances are 54.9% of the annual budget. Non-Departmental expenditures are at 96% of annual budget, as annual insurance premiums in the amount of \$130,890 were paid during October.

Combined General, Enterprise, and Internal Service Fund Expenditures by Classification

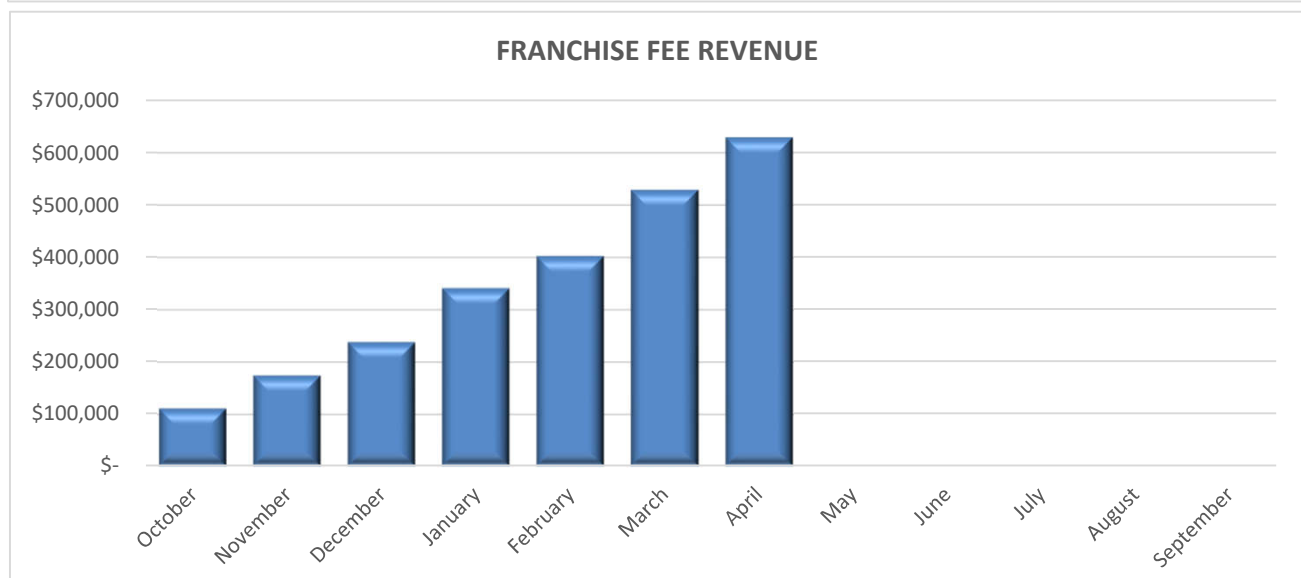
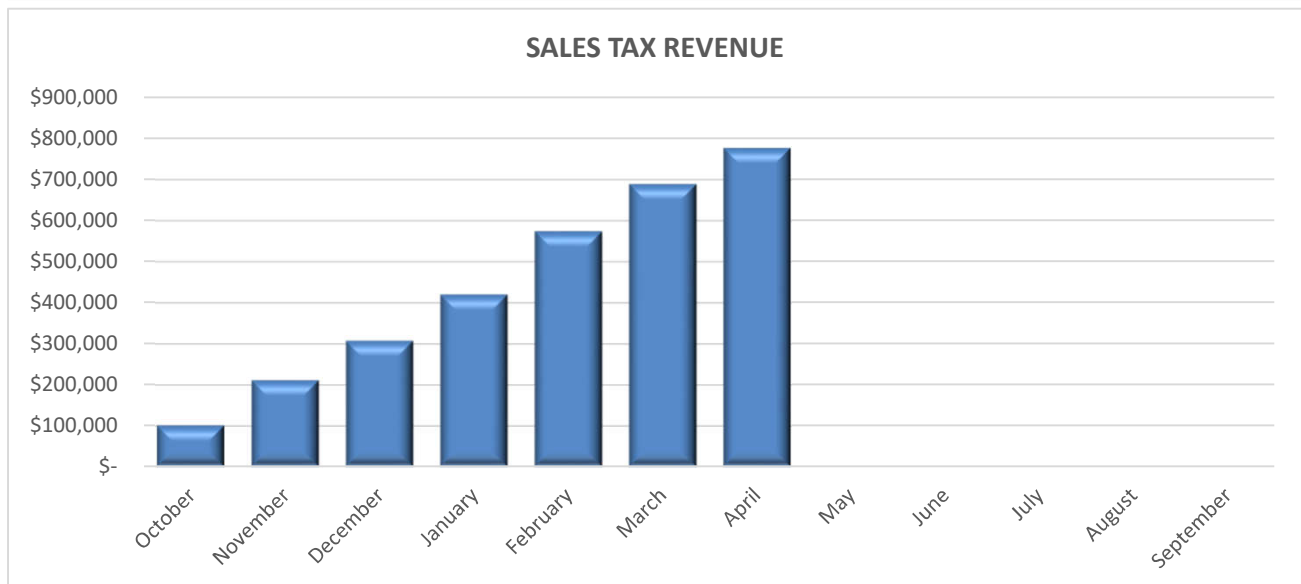
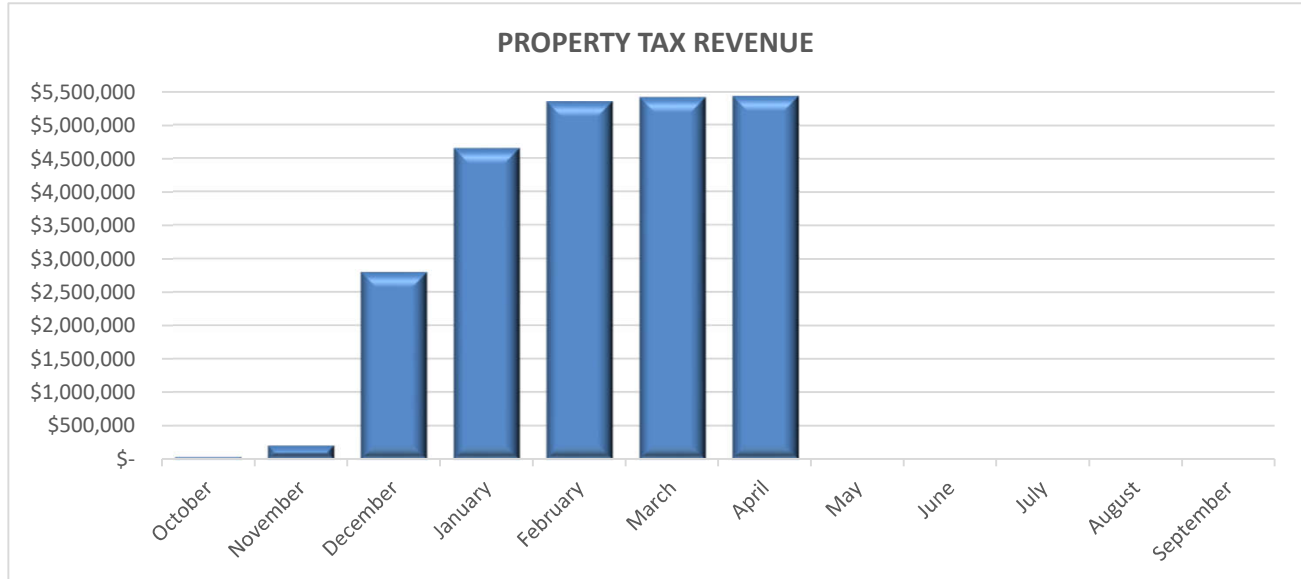
Expenditure Category	Annual Budget	Expenditures & Encumbrances	Percent of Budget
Salaries & Benefits	\$ 7,521,501	\$ 3,901,980	52%
Supplies & Materials	937,906	436,537	47%
Maintenance & Operations	7,451,205	4,377,602	59%
Contract Services	2,883,606	1,363,385	47%
Utilities	515,325	267,822	52%
Capital Expenses	407,216	250,394	61%
Debt Service	55,535	51,724	93%
Other Department Expense	117,800	38,498	33%
Transfers	6,842,468	3,750,007	55%
Total	<u>\$ 26,732,562</u>	<u>\$ 14,437,949</u>	<u>54%</u>

CITY OF SANGER, TEXAS
GENERAL FUND REVENUE & EXPENDITURES
April 30, 2022

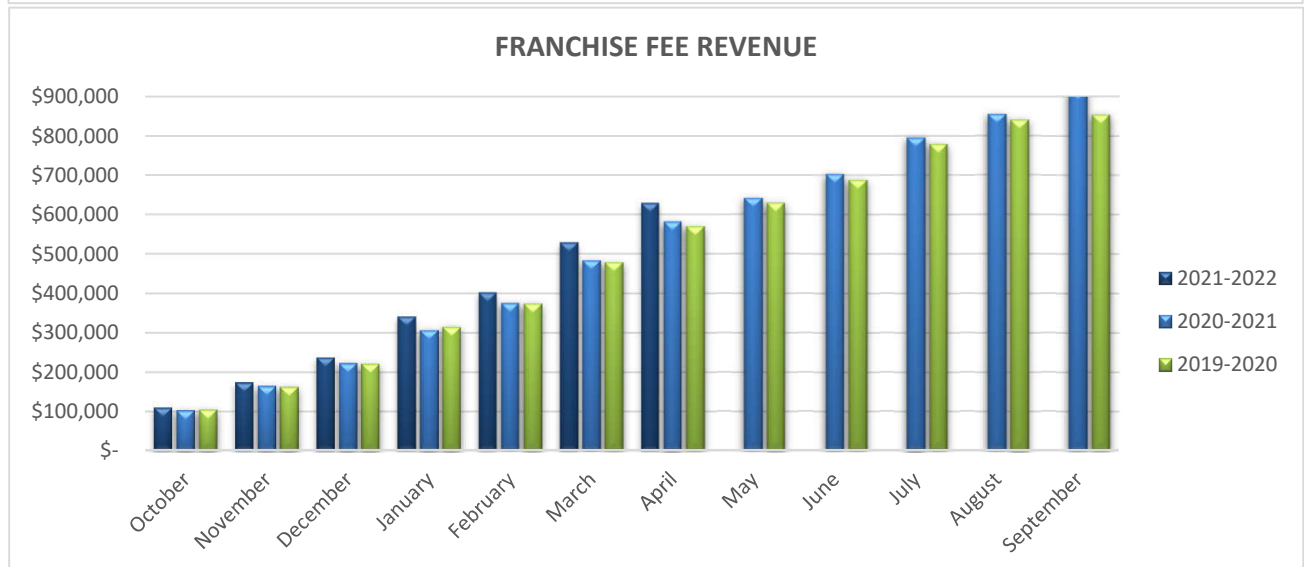
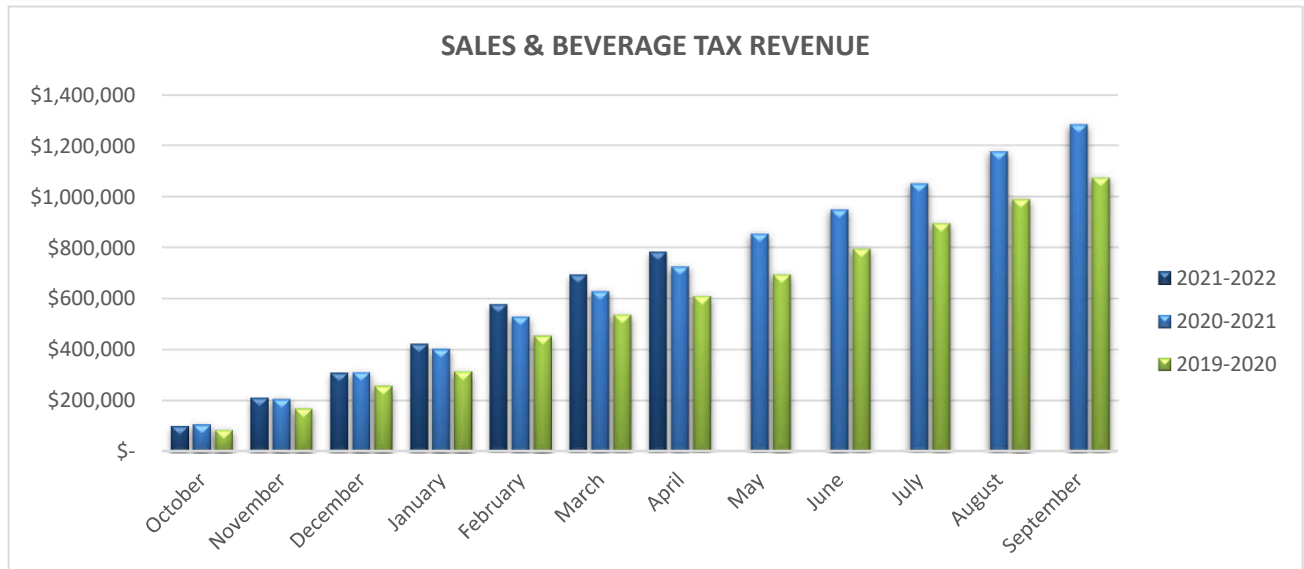
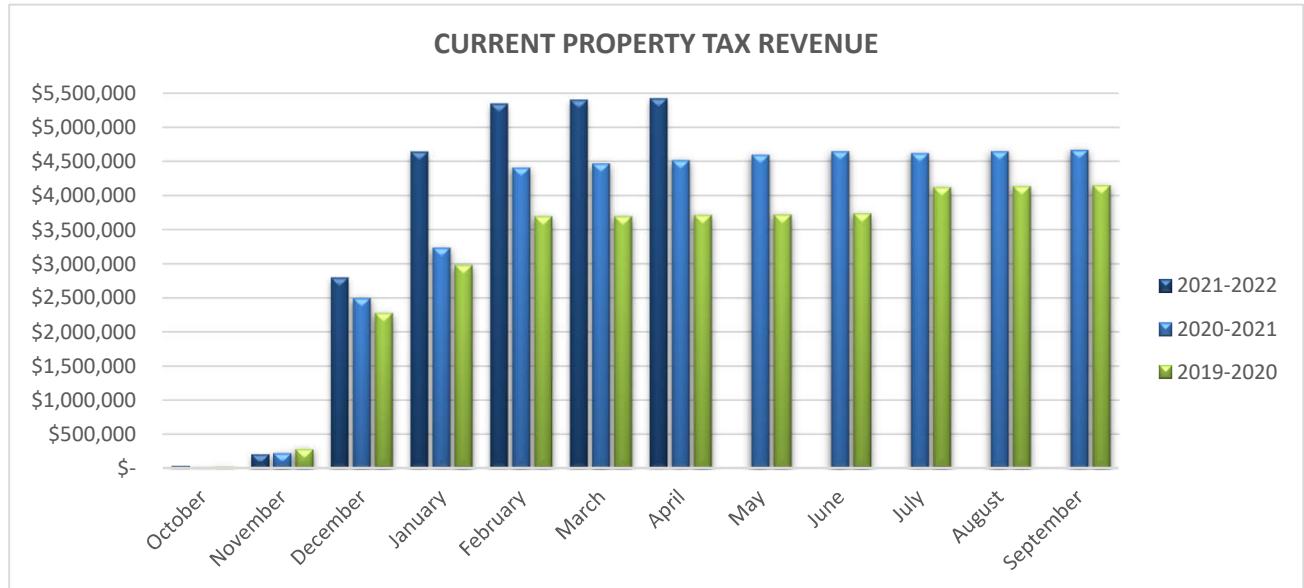
	Annual Budget	Year to Date Actual	Encumbered	% of Budget	Budget Balance
Operating Revenues					
Property Taxes	\$ 5,393,999	\$ 5,390,236		99.9%	\$ 3,763
Sales & Beverage Taxes	1,207,000	783,831		64.9%	423,169
Franchise Fees	971,463	628,850		64.7%	342,613
Solid Waste	1,096,000	586,269		53.5%	509,731
Licenses & Permits	424,000	128,070		30.2%	295,930
Fines & Forfeitures	153,300	84,461		55.1%	68,839
Department Revenues	741,625	531,173		71.6%	210,452
Interest & Miscellaneous	187,500	148,176		79.0%	39,324
COVID-19 Funding	-	-		0.0%	-
Total Operating Revenues	10,174,887	8,281,066	-	81.4%	1,893,821
Operating Expenditures					
Police	2,029,448	1,058,232	60,751	55.1%	910,465
Animal Control	202,940	66,913	60,740	62.9%	75,287
Fire	1,599,164	976,424	(173,630)	50.2%	796,372
Municipal Court	239,400	123,127	-	51.4%	116,272
Development Services	687,529	288,022	(27,007)	38.0%	426,514
Streets	616,848	312,499	169	50.7%	304,180
Parks	680,592	236,312	26,575	38.6%	417,705
Recreation	83,700	40,019	150	48.0%	43,531
Library	351,630	177,853	(2,372)	49.9%	176,150
Solid Waste	1,005,000	580,830	-	57.8%	424,170
Non-Departmental	-	-	-	0.0%	-
Total Operating Expenditures	7,496,251	3,860,231	(54,624)	50.8%	3,690,646
Revenues Over (Under) Expenditures	2,678,636	4,420,835	54,624		(1,796,825)
Transfers					
Transfer From Enterprise Fund - PILOT	95,000	55,417		58.3%	39,583
Transfer From Debt Service Fund	51,535	30,062		58.3%	21,473
Transfer To Capital Projects Fund	(1,318,511)	(659,256)		50.0%	(659,255)
Transfer to Storm Recovery	(300,000)	(150,000)		50.0%	(150,000)
Transfer To Internal Service Fund	(1,260,155)	(565,026)		44.8%	(695,129)
Total Transfers	(2,732,131)	(1,288,803)		47.2%	(1,443,328)
Net Change in Fund Balance	\$ (53,495)	\$ 3,132,032			\$ (3,240,153)
Fund Balance, Beginning of Year	10,922,479	7,241,058			-
Fund Balance, End of Year	<u>\$ 10,868,984</u>	<u>\$ 10,373,090</u>			<u>\$ (3,240,153)</u>



**CITY OF SANGER, TEXAS
GENERAL FUND REVENUES
April 30, 2022**

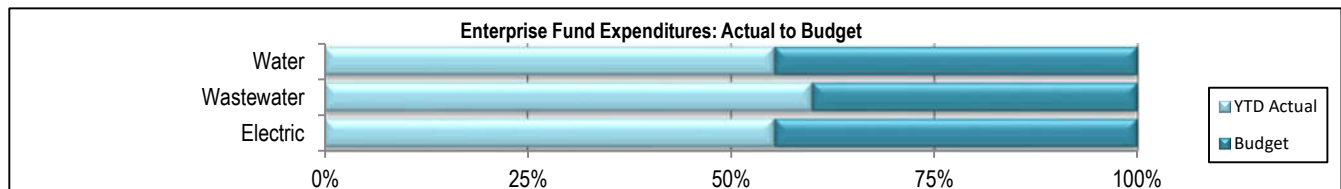
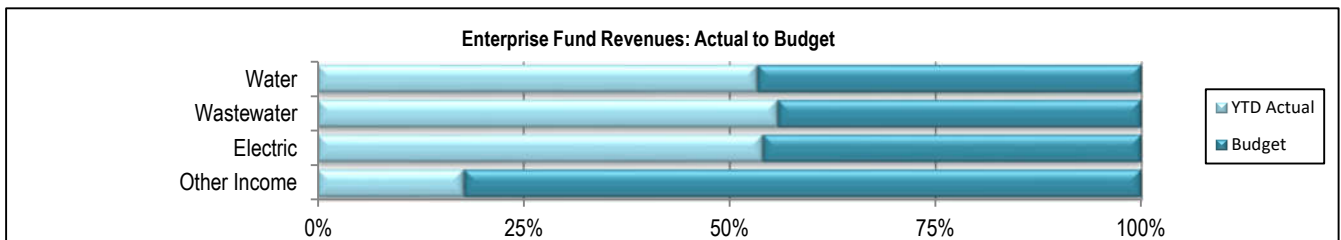


CITY OF SANGER, TEXAS
GENERAL FUND 3-YEAR REVENUE TRENDS
April 30, 2022

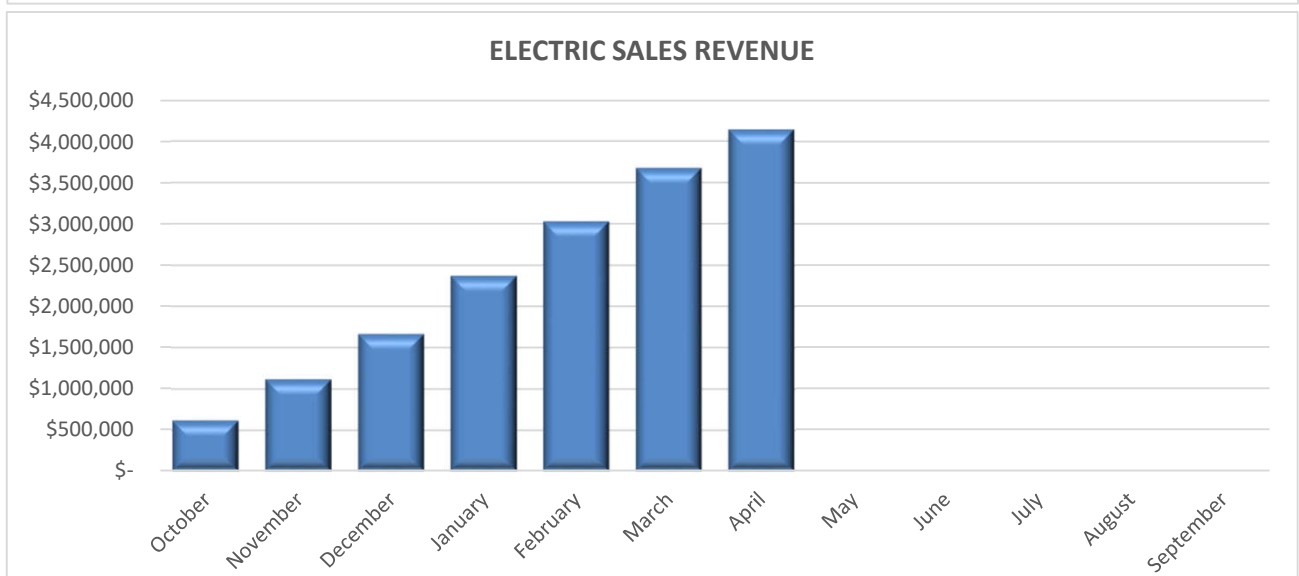
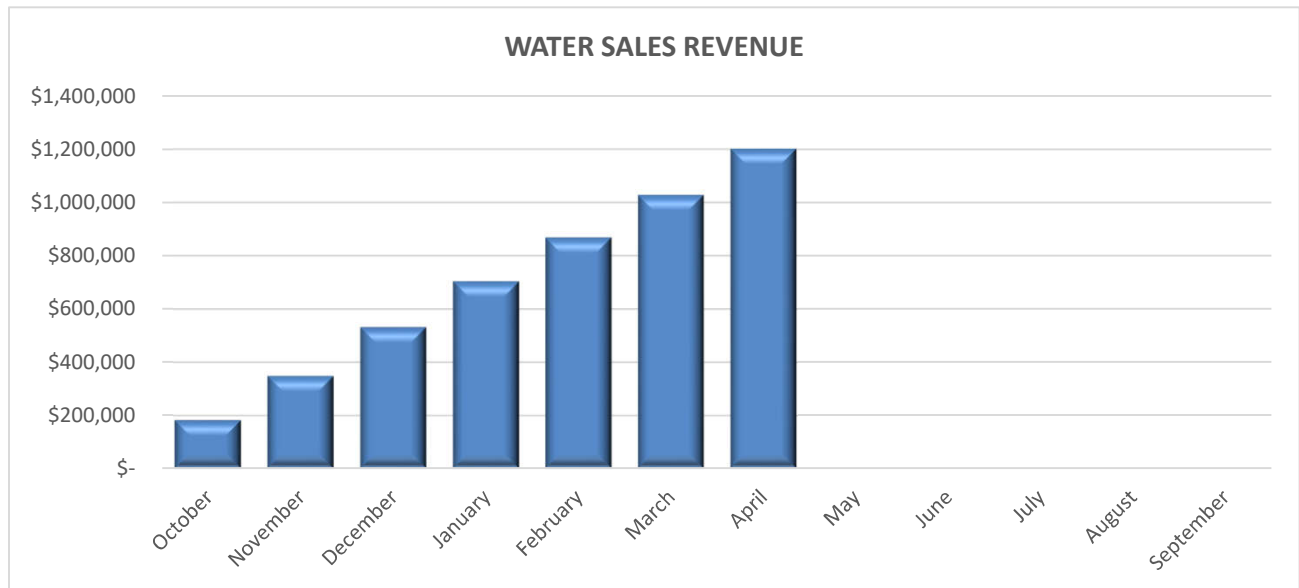


CITY OF SANGER, TEXAS
ENTERPRISE FUND REVENUE & EXPENDITURES
April 30, 2022

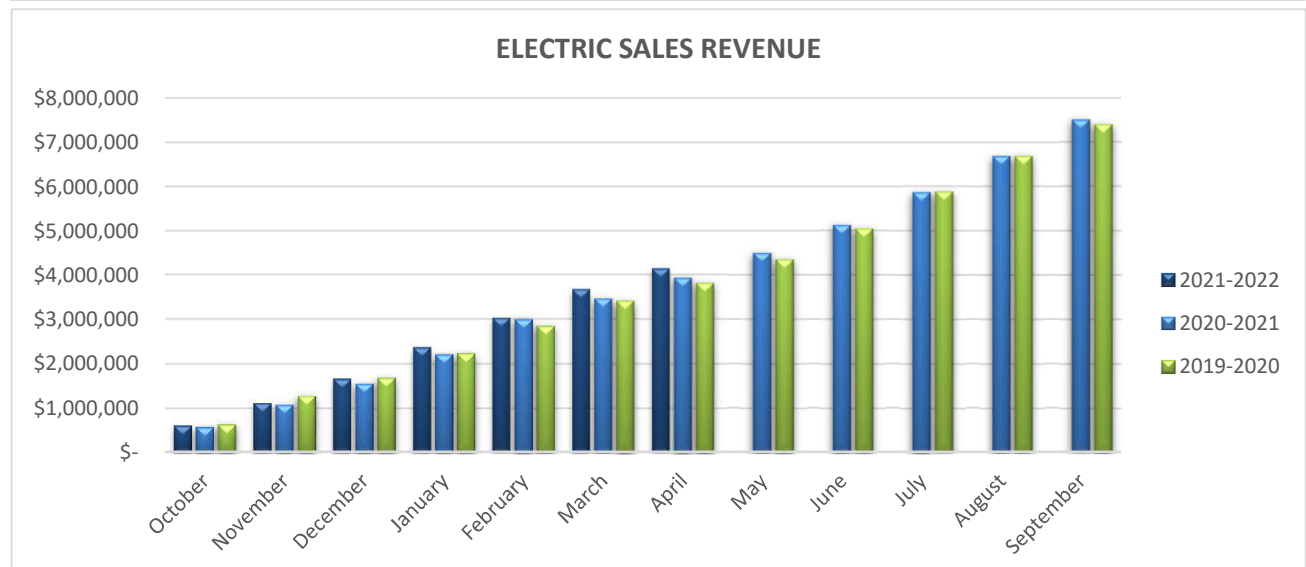
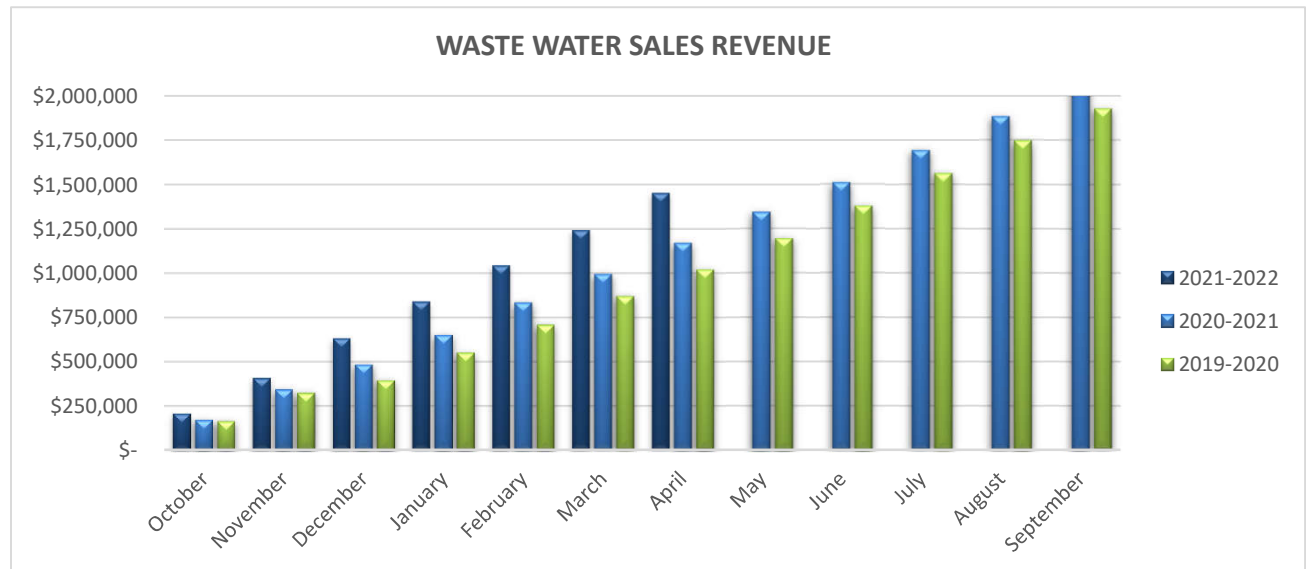
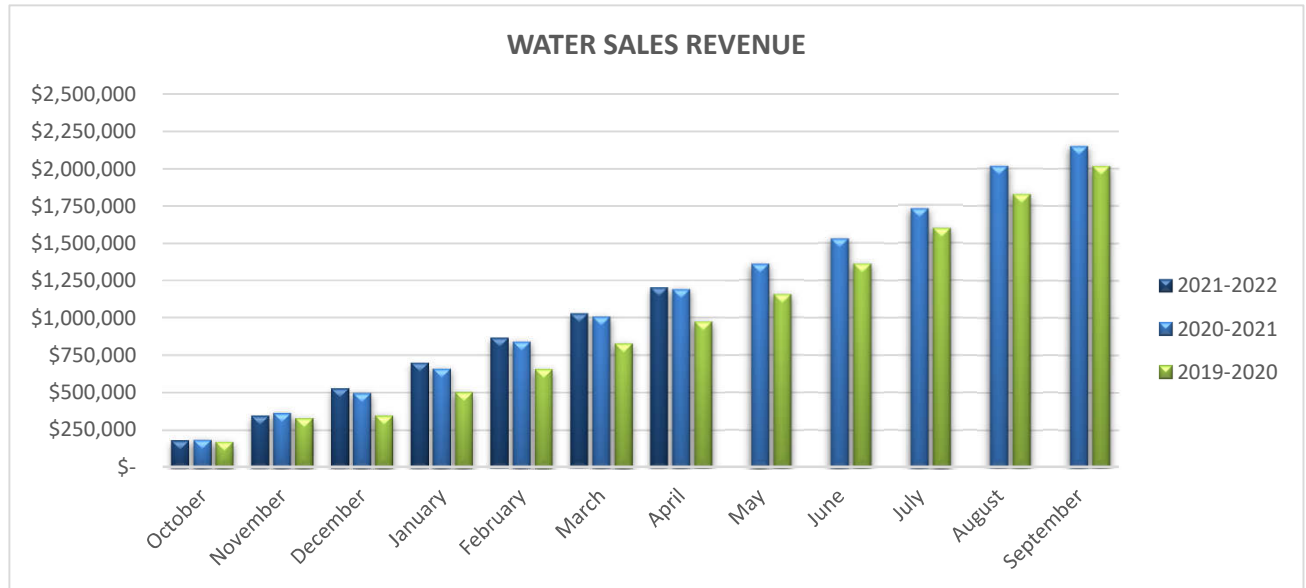
	Annual Budget	Year to Date Actual	Encumbered	% of Budget	Budget Balance
Operating Revenues					
Water	\$ 2,256,187	\$ 1,205,202		53.4%	\$ 1,050,985
Wastewater	2,596,830	1,452,599		55.9%	1,144,231
Electric	7,752,500	4,194,109		54.1%	3,558,391
Penalties & Fees	220,000	104,920		47.7%	115,080
Interest	200,000	34,667		17.3%	165,333
Miscellaneous	101,500	(46,594)		-45.9%	148,094
Total Operating Revenues	13,127,017	6,944,903		52.9%	6,182,114
Operating Expenditures					
Water	1,530,646	835,785	11,961	55.4%	682,901
Wastewater	746,329	429,154	18,732	60.0%	298,443
Electric	6,966,482	3,329,079	529,409	55.4%	3,107,993
Total Operating Expenditures	9,243,457	4,594,018	560,102	55.8%	4,089,337
Revenues Over (Under) Expenditures	3,883,560	2,350,885	(560,102)		2,092,777
Transfers					
Transfer to Enterprise Debt Service	(1,900,000)	(1,108,333)		58.3%	(791,667)
Transfer to Enterprise CIP	(78,571)	(45,833)		58.3%	(32,738)
Transfers to Storm Recovery Fund	-	-		0.0%	-
Transfer to General Fund - PILOT	(95,000)	(55,417)		58.3%	(39,583)
Transfers to Internal Service Fund	(1,890,231)	(957,775)		50.7%	(932,456)
Total Transfers	(3,963,802)	(2,167,358)		54.7%	(1,796,444)
Net Change in Fund Balance	\$ (80,242)	\$ 183,527			\$ 296,333
Fund Balance, Beginning of Year	7,844,707	7,844,707			-
Fund Balance, End of Year	\$ 7,764,465	\$ 8,028,234			\$ 296,333



CITY OF SANGER, TEXAS
ENTERPRISE FUND REVENUES
April 30, 2022

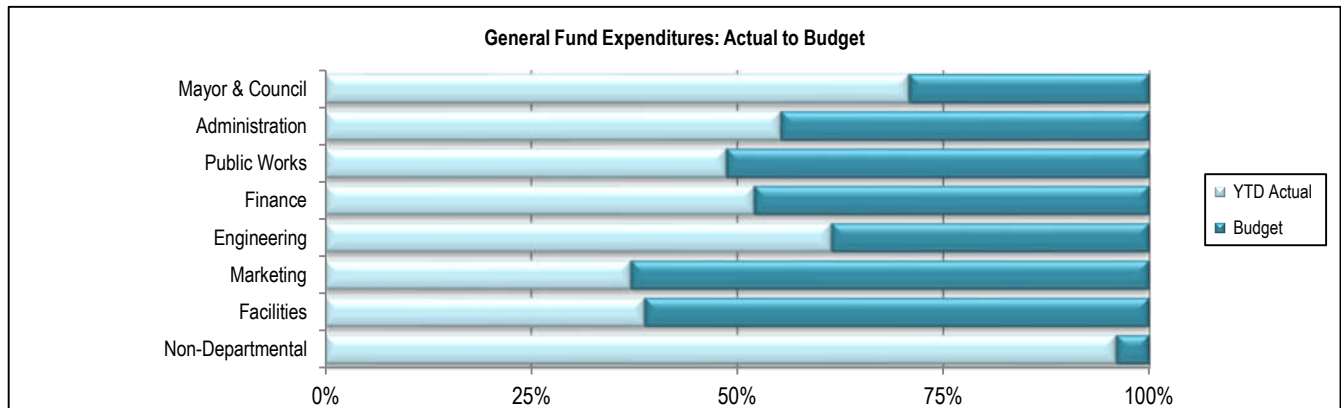
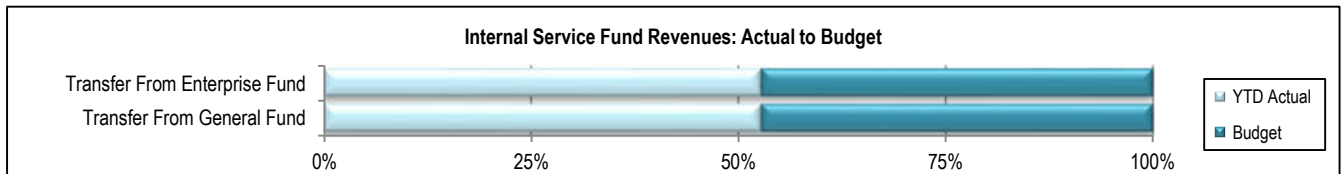


CITY OF SANGER, TEXAS
ENTERPRISE FUND 3-YEAR REVENUE TRENDS
April 30, 2022



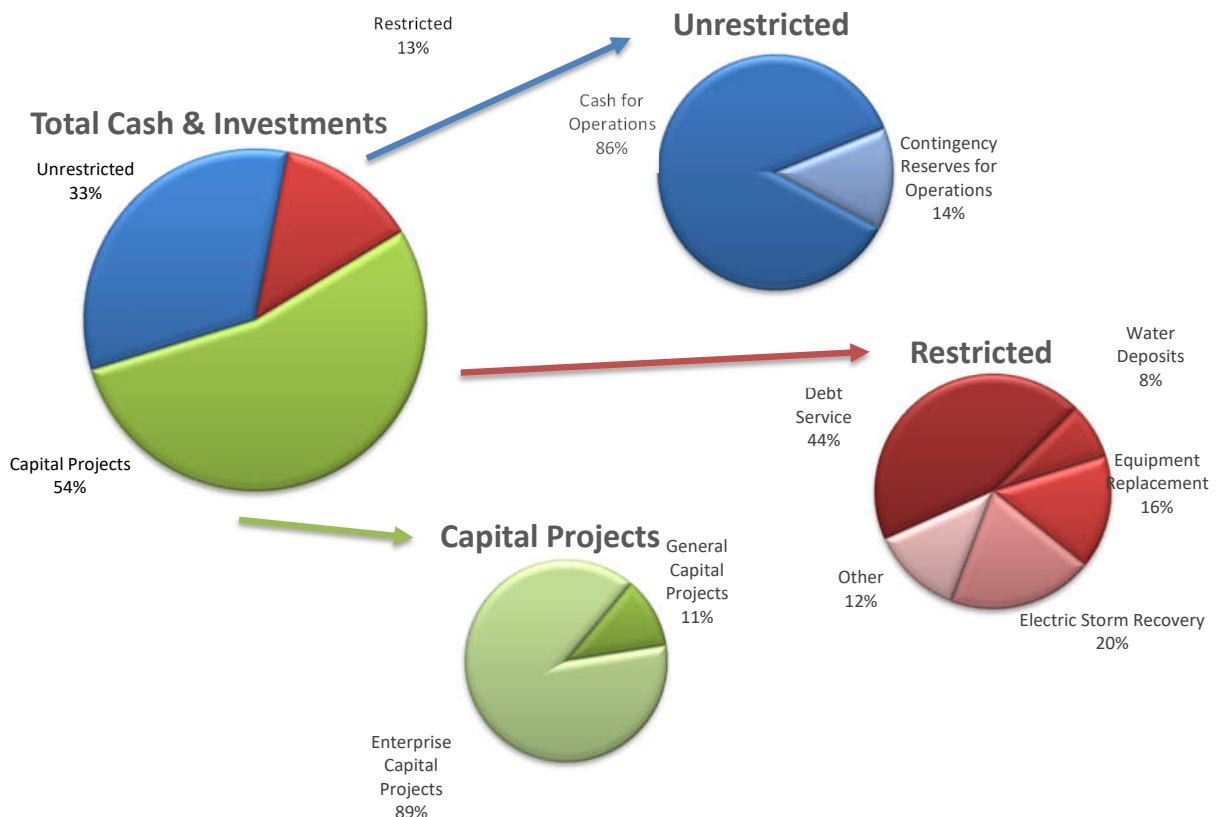
CITY OF SANGER, TEXAS
INTERNAL SERVICE FUND REVENUE & EXPENDITURES
April 30, 2022

	Annual Budget	Year to Date Actual	Encumbered	% of Budget	Budget Balance
Operating Expenditures					
Mayor & Council	193,800	137,394	(62)	70.9%	56,469
Administration	784,400	433,848	-	55.3%	350,551
Public Works	257,450	117,098	8,344	48.7%	132,008
Finance	634,600	340,716	(10,105)	52.1%	303,989
Engineering	130,048	83,319	(3,383)	61.5%	50,112
Marketing	465,500	135,186	37,755	37.2%	292,559
Fleet Services	3,488	3,488	-	100.0%	-
Facilities	365,900	121,617	20,348	38.8%	223,935
Non-Departmental	315,200	290,546	12,108	96.0%	12,546
Total Operating Expenditures	3,150,386	1,663,212	65,005	54.9%	1,422,169
Transfers					
Transfer From Enterprise Fund	1,890,231	997,927		52.8%	892,304
Transfer From General Fund	1,260,155	665,284		52.8%	594,871
Total Transfers	3,150,386	1,663,211		52.8%	1,487,175
Net Change in Fund Balance	\$ -	\$ (1)	\$ (65,005)		\$ 65,006
Fund Balance, Beginning of Year	(107,059)				-
Fund Balance, End of Year	<u>\$ (107,059)</u>				<u>\$ 65,006</u>



**CITY OF SANGER, TEXAS
CASH AND INVESTMENTS
April 30, 2022**

Name	General	Enterprise	Debt Service	Capital Projects	Total
UNRESTRICTED					
Cash for Operations	\$ 11,623,342	\$ 1,464,218	\$ -	\$ -	\$ 13,087,560
Contingency Reserves for Operations	1,058,994	1,052,741	-	-	2,111,735
TOTAL UNRESTRICTED	\$ 12,682,336	\$ 2,516,959	\$ -	\$ -	\$ 15,199,295
RESTRICTED					
Debt Service	\$ -	\$ 2,139,939	\$ 565,012	\$ -	\$ 2,704,951
Water Deposits	-	472,089	-	-	472,089
Equipment Replacement	819,189	137,791	-	-	956,980
Electric Storm Recovery	-	1,226,024	-	-	1,226,024
Hotel Occupancy Tax	1,082,251	-	-	-	1,082,251
Grant Funds	72,298	-	-	-	72,298
Keep Sanger Beautiful (KSB)	5,526	-	-	-	5,526
Library	98,558	-	-	-	98,558
Parkland Dedication	104,428	-	-	-	104,428
Roadway Impact	1,171,579	-	-	-	1,171,579
Court Security	15,373	-	-	-	15,373
Court Technology	530	-	-	-	530
Child Safety Fee	64,445	-	-	-	64,445
Forfeited Property	10,272	-	-	-	10,272
Donations	20,349	-	-	-	20,349
TOTAL RESTRICTED	\$ 3,464,798	\$ 3,975,843	\$ 565,012	\$ -	\$ 8,005,653
CAPITAL PROJECTS					
General Capital Projects	\$ -	\$ -	\$ -	\$ 2,851,145	\$ 2,851,145
Enterprise Capital Projects	-	-	-	22,131,791	22,131,791
TOTAL CAPITAL PROJECTS	\$ -	\$ -	\$ -	\$ 24,982,936	\$ 24,982,936
TOTAL CASH AND INVESTMENTS	\$ 16,147,134	\$ 6,492,802	\$ 565,012	\$ 24,982,936	\$ 48,187,884



GENERAL FUND
CASH AND INVESTMENTS
April 30, 2022

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	001-00-1000		0.05%	\$ 11,640,878	\$ 11,360,258
Employee Benefits Cash	110-00-1000		0.20%	81	81
Employee Benefits MM	110-00-1010		0.20%	118,940	118,911
Internal Service Fund	180-00-1000		0.05%	157,042	144,092
OPERATING ACCOUNTS				\$ 11,916,941	\$ 11,623,342
GF Contingency Reserve MM 2487969	001-00-1031		0.20%	\$ 626,220	\$ 627,095
GF Contingency Reserve CD Prosperity	001-00-1039	4/26/2023	0.55%	217,293	217,400
GF Contingency Reserve CD 674907	001-00-1043	7/13/2022	0.45%	214,472	214,499
CONTINGENCY RESERVE				\$ 1,057,985	\$ 1,058,994
* GF Equipment Replacement MM 2376237	001-00-1032		0.20%	\$ 179,054	\$ 179,729
* GF Equipment Replacement CD 719706	001-00-1033	7/6/2022	0.45%	\$ 64,452	\$ 64,460
* General Storm Recovery Pooled Cash	201-00-1000		0.05%	550,000	575,000
EQUIPMENT REPLACEMENT RESERVES				\$ 793,506	\$ 819,189
* A R P Funds Cash	001-00-1034			\$ 1,082,118	\$ 1,082,251
* Hotel Occupancy Tax	050-00-1000			\$ 100,562	\$ 144,701
* Police Grant Fund	320-00-1000			4,780	4,780
* Fire Grant Fund	324-00-1000			67,504	67,504
* Library Grant Fund	342-00-1000			14	14
* Beautification Board - KSB	432-00-1000			5,526	5,526
* Library Restricted for Building Expansion	442-00-1000			46,204	46,204
* Library Building Expansion CD 702994	442-00-1035	1/22/2023	0.45%	52,348	52,354
* Parkland Dedication Fund	450-00-1000			104,428	104,428
* Roadway Impact Fee Fund	451-00-1000			1,171,579	1,171,579
* Court Security Restricted Fund	470-00-1000			14,991	15,373
* Court Technology Restricted Fund	471-00-1000			396	530
* Child Safety Fee Fund	475-00-1000			64,445	64,445
* Forfeited Property Fund	480-00-1000			10,272	10,272
* Police Donations	620-00-1000			78	78
* Fire Donations	624-00-1000			7,038	7,038
* Banner Account for Parks	632-00-1000			6,311	6,311
* Library Donations	642-00-1000			6,922	6,922
* OTHER				\$ 2,745,516	\$ 2,790,310
TOTAL CASH AND INVESTMENTS				\$ 16,513,948	\$ 16,291,835
TOTAL UNRESTRICTED				\$ 12,974,926	\$ 12,682,336

*Restricted Funds

**ENTERPRISE FUND
CASH AND INVESTMENTS
April 30, 2022**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	008-00-1010		0.05%	\$ 1,160,167	\$ 1,464,218
OPERATING ACCOUNTS				\$ 1,160,167	\$ 1,464,218
* Pooled Cash	008-00-1010		0.05%	\$ 173,816	\$ 172,089
* Water Deposit CD 2375850	008-00-1041	1/3/2023	0.45%	300,000	300,000
WATER DEPOSIT REFUND ACCOUNT				\$ 473,816	\$ 472,089
* Combined EF Debt Service MM 2376113	008-00-1039		0.20%	1,274,769	1,118,247
BOND FUNDS				\$ 1,274,769	\$ 1,118,247
EF Contingency Reserve MM 2809753	008-00-1012		0.20%	\$ 624,672	\$ 625,545
EF Contingency Reserve CD 787860	008-00-1014	2/14/2023	0.45%	319,701	319,742
EF Reserve CD 642541	008-00-1040	9/25/2022	0.45%	107,440	107,454
CONTINGENCY RESERVES				\$ 1,051,813	\$ 1,052,741
* EF Storm Recovery MM	208-00-1033		0.20%	\$ 1,224,313	\$ 1,226,024
* EF Equipment Replacement MM 2376202	008-00-1034		0.20%	137,242	137,791
OTHER				\$ 1,361,555	\$ 1,363,815
TOTAL CASH AND INVESTMENTS				\$ 5,322,120	\$ 5,471,110
TOTAL UNRESTRICTED				\$ 2,211,980	\$ 2,516,959

**Restricted Funds*

**DEBT SERVICE & CAPITAL PROJECTS
CASH AND INVESTMENTS
April 30, 2022**

General

	Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
*	Pooled Cash	003-00-1000		0.05%	\$ 506,836	\$ 504,818
*	DSF Money Market 2376105	003-00-1010		0.20%	60,110	60,194
	TOTAL RESTRICTED				\$ 566,946	\$ 565,012

ENTERPRISE DEBT SERVICE FUND

	Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
*	Pooled Cash	009-00-1000		0.05%	\$ 1,197,139	\$ 1,021,692
	TOTAL RESTRICTED				\$ 1,197,139	\$ 1,021,692

GENERAL CAPITAL PROJECTS FUND

	Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
*	Pooled Cash	004-00-1000		0.05%	\$ 2,750,839	\$ 2,851,145
	TOTAL RESTRICTED				\$ 2,750,839	\$ 2,851,145

ENTERPRISE CAPITAL PROJECTS FUND

	Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
*	Sewer Capital Improvements MM-10% Rev	840-00-1020		0.20%	\$ 1,573,171	\$ 1,581,915
*	Sewer Capital Reserve MM 2380226 Tap Fees	840-00-1038		0.20%	2,458,224	2,461,658
*	SEWER CAPITAL RESERVE - TAP FEES				\$ 4,031,395	\$ 4,043,573
*	Water Capital Reserve MM 2376156 Tap Fees	840-00-1037		0.20%	\$ 1,961,143	\$ 1,963,883
*	2021 CO MM	840-00-1039		0.20%	\$ 17,460,079	\$ 15,581,108
*	Pooled Cash	840-00-1000		0.05%	364,071	543,227
	TOTAL RESTRICTED				\$ 23,816,688	\$ 22,131,791

**Restricted Funds*

4A & 4B FUNDS
CASH AND INVESTMENTS
April 30, 2022

General

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	41-00-1000		0.05%	\$ 1,480,990	\$ 1,522,350
* Cash NOW 900020693 Prosperity	41-00-1010		0.05%	331,983	331,997
* 4A MM 902551273 Prosperity	41-00-1012		0.20%	479,936	479,979
* Sanger TX Ind Corp CD 486639	41-00-1013	11/2/2022	0.25%	95,803	95,811
TOTAL CASH AND INVESTMENTS				\$ 2,388,712	\$ 2,430,137

4B FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	42-00-1000		0.05%	\$ 1,722,590	\$ 1,764,564
* Cash MM 2379694	42-00-1010		0.05%	199,413	199,691
* 4B CD 653500	42-00-1013	4/3/2023	0.45%	22,144	22,147
* 4B CD 659924	42-00-1014	11/12/2022	0.45%	21,900	21,902
* 4B CD 664243	42-00-1015	6/5/2022	0.45%	21,995	21,998
* 4B CD 673277	42-00-1016	7/9/2022	0.45%	21,949	21,952
* 4B CD 686115	42-00-1017	8/4/2022	0.45%	21,968	21,971
* 4B CD 689521	42-00-1018	9/11/2022	0.45%	21,888	21,891
* 4B CD 694371	42-00-1019	11/14/2022	0.45%	21,973	21,976
* 4B CD 697230	42-00-1020	11/17/2022	0.45%	22,099	22,102
* 4B CD 699934	42-00-1021	12/18/2022	0.45%	22,022	22,025
* 4B CD 702285	42-00-1022	1/31/2023	0.45%	21,833	21,836
* 4B CD 706078	42-00-1023	2/19/2023	0.45%	21,744	21,746
* 4B CD 720097	42-00-1024	2/9/2023	0.45%	21,426	21,428
* 4B CD 720119	42-00-1025	11/9/2022	0.45%	21,461	21,464
TOTAL CASH AND INVESTMENTS				\$ 2,206,405	\$ 2,248,693

**Restricted Funds*

CITY OF SANGER, TEXAS
INVESTMENT REPORT
April 30, 2022

The Monthly Investment Report is in full compliance with the objectives, restrictions, and strategies as set forth in the City of Sanger's Investment Policy and Texas Government Code 2256.023, the Public Funds Investment Act (PFIA).

The City only invests in Money Market accounts and Certificates of Deposit. Interest is paid monthly on all accounts. Therefore, book value and market value are the same and the City does not have accrued interest on its investments.

Ethics Disclosure and Conflicts of Interest

In accordance with the PFIA, investment officers are required to file a disclosure statement with the Texas Ethics Commission and the governing body if:

- a. the officer has a business relationship with a business organization offering to engage in an investment transaction with the City (as defined in 2256.005 (i) (1-3); or
- b. the officer is related within the second degree by affinity or consanguinity, as determined under Chapter 573 of the Texas Government Code, to an individual seeking to transact investment business with the entity. PFIA 2256.005 (i).

Clayton Gray

Clayton Gray
Finance Director

John Noblitt

John Noblitt
City Manager