

# 4A INDUSTRIAL DEVELOPMENT BOARD COMMUNICATION

**DATE:** February 27, 2025

**FROM:** Shani Bradshaw, Director of Economic Development

**AGENDA ITEM:** Consideration and possible action to approve and authorize the execution of a Performance Agreement with Sanger Education Foundation, Inc., acting on behalf of the Sanger Independent School District, to provide a grant in the amount not to exceed \$235,075.00 to support the Sanger ISD Career and Technology Center, subject to City Council approval.

**SUMMARY:**

- This agreement will authorize the provision of a grant up to \$235,075.00 to support the Sanger Independent School District's (SISD) Career and Technology Center.
- Specific programs include Automotive, Business Marketing and Entrepreneurship, and Cosmetology.
- These programs aim to equip students with valuable skills and training, preparing them for careers in these fields.
- The Grant will help enhance these programs by funding program materials and equipment, facility improvements, and student resources.

**FISCAL INFORMATION:**

Budgeted: NA      Amount: NA      GL Account: NA

**RECOMMENDED MOTION OR ACTION:**

- Staff recommends approval. (RECOMMENDED MOTION) – I move to approve and authorize the execution of the Performance Agreement with Sanger Education Foundation, Inc., acting on behalf of the Sanger Independent School District, to provide a grant in the amount not to exceed \$235,075 to support the Sanger ISD Career and Technology Center, subject to City Council approval.

**ATTACHMENTS:**

NA