



CITY COUNCIL COMMUNICATION

DATE: September 19, 2022

FROM: Clayton Gray, Finance Director

AGENDA ITEM: Consideration and possible action on Ordinance 09-23-22, adopting the budget providing for the appropriation of funds for operating and capital expenditures for the fiscal year beginning October 1, 2022 and ending September 30, 2023, providing for the intra- and inter-department and fund transfers, providing for unexpected revenues such as grants, donations, and insurance proceeds, providing for an effective date, and providing for approval of the investment policy.

SUMMARY:

- Budget workshops open to the public were held during City Council meetings on July 5, 2022, and July 18, 2022.
- The 2022-2023 proposed budget was filed with the City Secretary and was made available on the City's website on July 29, 2022.
- The proposed budget is available for public inspection at the City Secretary's office and on the City's website.
- In accordance with both the City Charter and the Texas Local Government Code Sec. 102.006, the City published required notices in The Denton Record-Chronicle, and held public hearings regarding the annual budget.
- This Ordinance adopts the 2022-2023 Official Budget of the City. No changes have been made to the proposed budget presented to Council.
- This Ordinance also approves the City's Investment Policy for the coming year. No changes have been made to the Investment Policy.

FISCAL INFORMATION:

Adopting the 2022-2023 budget will provide funding for City operations for the fiscal year beginning October 1, 2022, and ending September 30, 2023.

RECOMMENDED MOTION OR ACTION:

- Staff recommends approval of Ordinance 09-23-22
- A vote on the ordinance must be a record vote of the City Council.

ATTACHMENTS:

- Ordinance 09-23-22 Adopting the Fiscal year 2022-2023 Budget
- 2022-2023 Proposed Budget