



4B DEVELOPMENT CORPORATION COMMUNICATION

DATE: August 29, 2023

FROM: Shani Bradshaw, Director of Economic Development

AGENDA ITEM: Consideration and possible action on Property Enhancement Incentive application for 1406 W. Chapman

SUMMARY:

- Applicant is replacing the faces on both sides of their original sign that is on the north side of the property, updating current landscaping and sprinkler system, and adding new landscaping where the property meets the FM 455 construction.
- Applicant has provided 2 quotes for the sign and 2 quotes for the landscape.
- Grant request amount is \$9,445.20.
- Funding is available.

FISCAL INFORMATION:

Budgeted: Yes

Amount: \$50,000

GL Account: NA

RECOMMENDED MOTION OR ACTION:

Staff recommends approval.

ATTACHMENTS:

- Property Enhancement Incentive Program Application – 1406 W. Chapman