



## CITY COUNCIL COMMUNICATION

**DATE:** July 5, 2022

**FROM:** Ramie Hammonds, Development Service Director

**AGENDA ITEM:** Consideration and possible action on a Professional Services Reimbursement Agreement with Santerra Partners, LLC, and authorize the Mayor to execute said agreement.

**SUMMARY:**

- Santerra Partners, LLC, is proposing the creation of a Public Improvement District (PID) for approximately 705 acres owned or under contract by Santerra Partners, LLC.
- This property is generally located from FM 455 on the north, McReynolds Rd on the south, Union Hill Rd on the east and Lane Ranch development on the west.
- It will be a mixed use development including residential, multifamily, and commercial elements.
- The agreement would allow for the reimbursement of funds expended by the City in review of the potential PID.

**FISCAL INFORMATION:**

Budgeted: N/A

Amount: N/A

GL Account: N/A

**RECOMMENDED MOTION OR ACTION:**

Staff recommends APPROVAL

**ATTACHMENTS:**

Professional Service Agreement