

4B DEVELOPMENT CORPORATION

MEETING MINUTES

MARCH 28, 2023, 6:00 PM



**4B DEVELOPMENT CORPORATION REGULAR MEETING
HISTORIC CHURCH BUILDING - 403 N 7TH STREET, SANGER, TEXAS**

CALL THE REGULAR MEETING TO ORDER AND ESTABLISH A QUORUM

As there was a quorum John Payne called the meeting to order at 6:06 p.m.

BOARD MEMBERS PRESENT

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|-----------------------|----------------|
| Board Member, Place 1 | Guy Saenz |
| Board Member, Place 2 | John Payne |
| Board Member, Place 3 | Stephanie Wood |
| Board Member, Place 5 | Jeff Springer |
| Board Member, Place 6 | Eddie Piercy |

BOARD MEMBERS ABSENT

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|-----------------------|----------------|
| Board Member, Place 4 | Beverly Howard |
| Board Member, Place 7 | Carrie Bilyeu |

STAFF MEMBERS PRESENT:

Director of Economic Development Shani Bradshaw, and Secretary Stefani Dodson

INVOCATION AND PLEDGE

Board Member Payne led the invocation and pledge.

CITIZENS COMMENTS

No citizens came forward to speak.

REPORTS

1. Miracle League Presentation.

James Grey gave a presentation to the board about what their company does with the Miracle Fields.

2. Porter Park Update.

Director Bradshaw gives a brief update on the Porter Park renovation.

3. Financial Reports.

Director Bradshaw provided an update and reported sales tax is up by 18%.

CONSENT AGENDA

4. Consideration and possible action on 4B minutes from 2/28/2023

Board Member Piercy makes a motion to approve the consent agenda as shown.
Board Member Saenz seconded the motion.

Voting Yea: Board Member Payne, Board Member Springer, Board Member Wood.
Motion passes unanimously.

ACTION ITEMS

5. Consideration and possible action on Property Enhancement Incentive Program application for 1008-1114 Stemmons, Sanger, Texas.

Board Member Springer recuses himself from the discussion and vote.

Director Bradshaw gives a brief description of the project. She explains the applicant is wanting to update the façade on the building.

Board Member Piercy makes a motion to approve a \$10,000 grant for 1106 Stemmons. Board Member Saenz seconded the motion.

Voting Yea: Board Member Payne, Board Member Wood. Motion passes unanimously.

FUTURE AGENDA ITEMS

No items were discussed.

ADJOURN

As there were no further items on the agenda Board Member Payne adjourned the meeting at 7:09 p.m.