

DATE: October 7, 2024

FROM: Ramie Hammonds, Development Services Director

AGENDA ITEM: Consideration and possible action on an Impact Fee Credit Agreement with STG

2WG, LLC and STC DH, LLC for Stephens Towne Crossing, being approximately 119.86 acres of land described as REUBEN BEEBE SURVEY, ABSTRACT NO. 29, within the City of Sanger, generally located on west side of Sanger Circle

Addition and West of Montecristo Lane and Bridle Path Lane.

SUMMARY:

• The applicant is requesting Roadway Impact Fee Credits.

• The credits would be for the construction of a future Belz Road/Indian Lane connection that would eventually cross the railroad and connect to the Belz Road West.

FISCAL INFORMATION:

Budgeted: N/A Amount: N/A GL Account: N/A

RECOMMENDED MOTION OR ACTION:

Staff recommends APPROVAL.

ATTACHMENTS:

Impact Fee Credit Agreement Future Thoroughfare Map