



CITY OF SANGER, TEXAS
MONTHLY FINANCIAL AND INVESTMENT
REPORT
FOR THE MONTH ENDING JULY 31, 2024

PREPARED BY THE FINANCE DEPARTMENT

TABLE OF CONTENTS

Introduction	3
Financial Report	
General Fund	4
Enterprise Fund.....	7
Internal Service Fund	10
Debt Service Fund	12
Enterprise Debt Service Fund	14
Capital Projects Fund	16
Enterprise Capital Projects Fund.....	18
4A Fund	20
4B Fund	22
Cash and Investment Report	
Total Cash and Investments.....	24
General Fund	26
Enterprise Fund.....	27
Debt Service and Capital Projects Funds.....	28
4A and 4B Funds	29
Certification	30

INTRODUCTION

This is the financial report for the period ending July 30, 2024. Revenues and expenditures reflect activity from October 1, 2022, through July 31, 2024 (80% of the fiscal year).

GENERAL FUND

- The General Fund has collected 98.1% of projected operating revenues.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 90.6% of the annual budget
- All expenditure categories are within projections.

ENTERPRISE FUND

- The Enterprise Fund has collected 84.6% of projected operating revenues.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 74.7% of the annual budget.
- All expenditure categories are within projections.

INTERNAL SERVICE FUND

- The Internal Service Fund has collected 73.9% of projected transfers from the General and Enterprise Funds.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 74.5% of the annual budget.
- All expenditure categories are within projections.

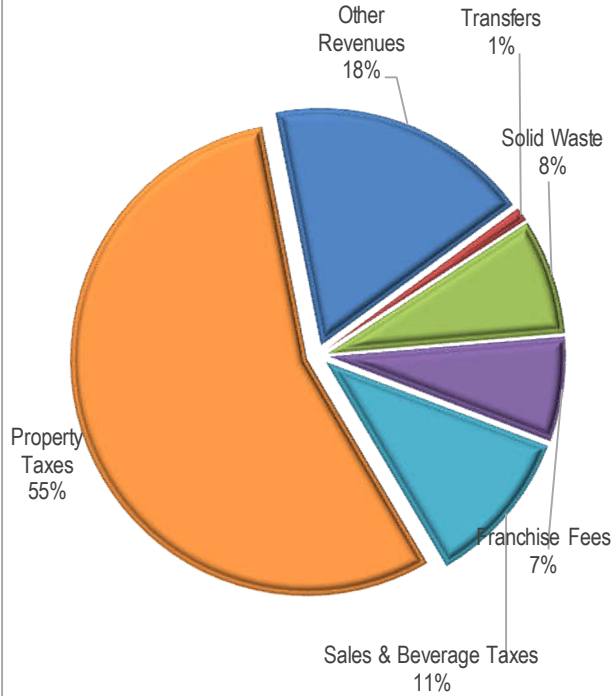
This unaudited report is designed for internal use and does not include all the funds and accounts in the City of Sanger's operations. For a complete report, refer to the City of Sanger Annual Financial Report, available at <https://www.sangertexas.org/177/Financial-Transparency>

GENERAL FUND

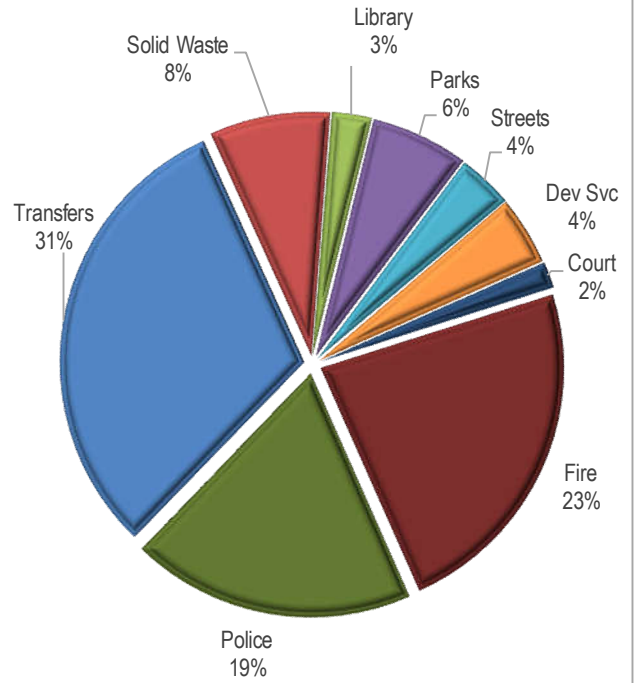
CITY OF SANGER, TEXAS
General Fund
Revenue & Expense Report (Unaudited)
July 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Property Taxes	\$ 7,100,392	\$ 7,099,996		100.0%	\$ 396
Sales & Beverage Taxes	1,768,000	1,377,293		77.9%	390,707
Franchise Fees	1,060,095	911,869		86.0%	148,226
Solid Waste	1,364,000	998,117		73.2%	365,883
Licenses & Permits	309,500	536,266		173.3%	(226,766)
Fines & Forfeitures	170,315	140,202		82.3%	30,113
Department Revenues	820,260	1,058,508		129.0%	(238,248)
Interest	200,000	350,213		175.1%	(150,213)
Miscellaneous	119,000	215,291		180.9%	(96,291)
Transfers	146,535	122,113		83.3%	24,422
Total Revenues	\$ 13,058,097	\$ 12,809,868		98.1%	\$ 248,229
Expenditures					
Police	\$ 2,869,256	\$ 2,147,512	\$ 93,943	78.1%	\$ 627,801
Fire	3,364,405	2,412,838	345,524	82.0%	606,043
Municipal Court	267,799	204,978	-	76.5%	62,821
Development Services	841,870	610,584	(70,256)	64.2%	301,542
Streets	933,453	456,312	(22,912)	46.4%	500,053
Parks & Recreation	1,149,073	645,249	118,145	66.4%	385,679
Library	406,403	302,450	1,797	74.9%	102,156
Solid Waste	1,250,000	947,381	-	75.8%	302,619
Transfers	2,020,325	3,683,548	-	182.3%	(1,663,223)
Total Expenditures	\$ 13,102,584	\$ 11,410,852	\$ 466,241	90.6%	\$ 1,225,491
Revenues Over (Under) Expenditures	\$ (44,487)	\$ 1,399,016	\$ (466,241)		\$ (977,262)
Fund Balance - October 1, 2023	18,327,498	18,327,498			
Fund Balance - July 31, 2024	<u>\$ 18,283,011</u>	<u>\$ 19,726,514</u>			

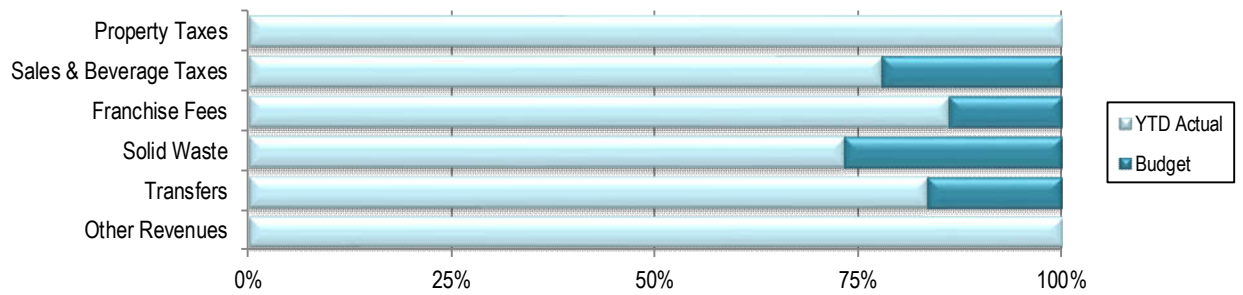
General Fund Revenues



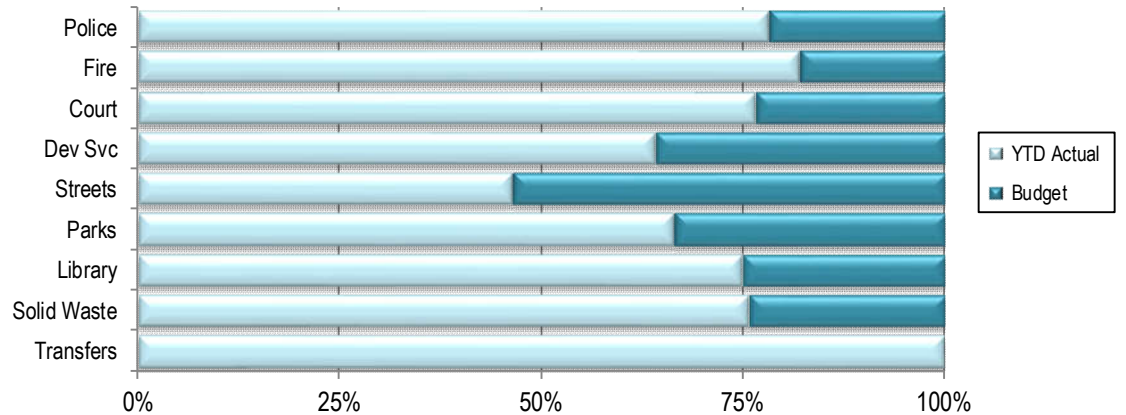
General Fund Expenditures

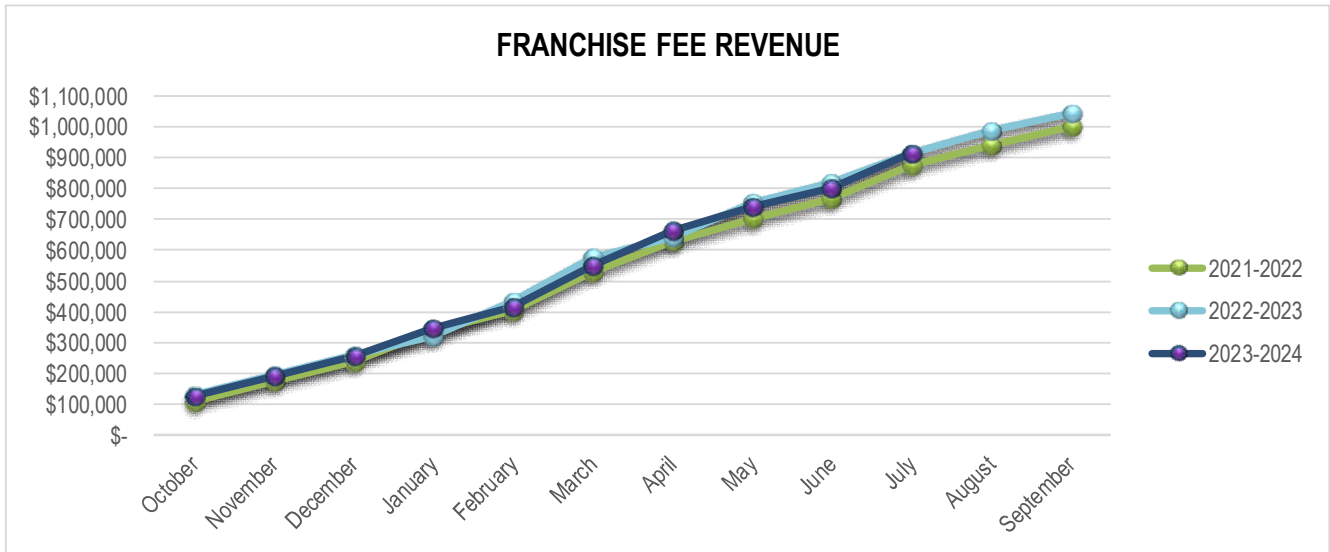
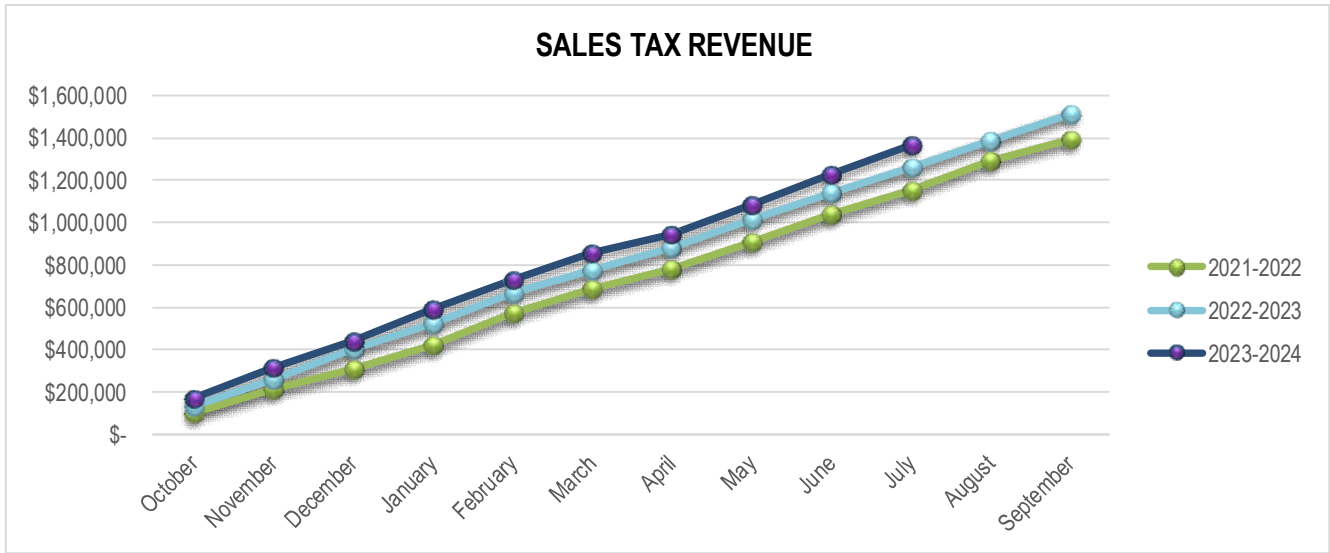
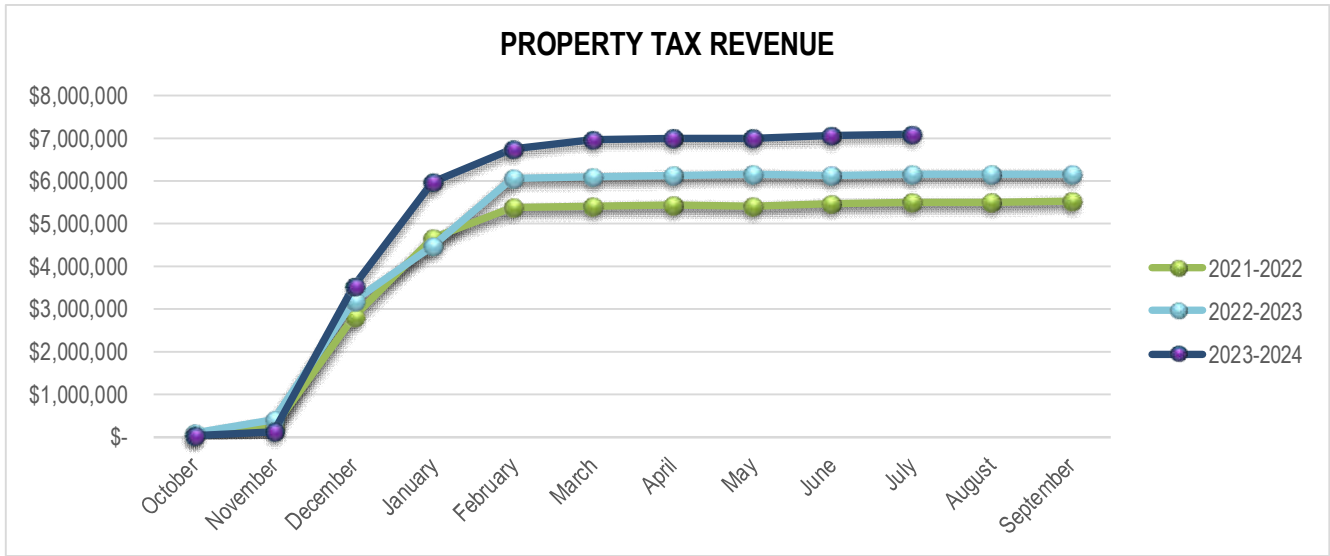


General Fund Revenues: Actual to Budget



General Fund Expenditures: Actual to Budget

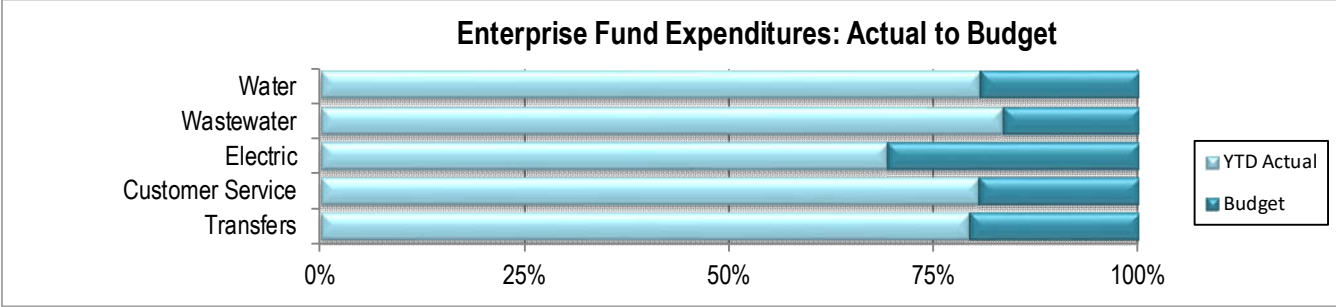
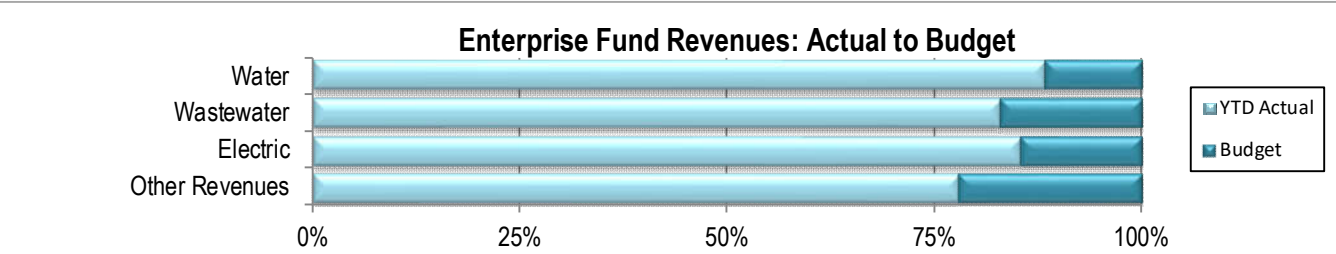
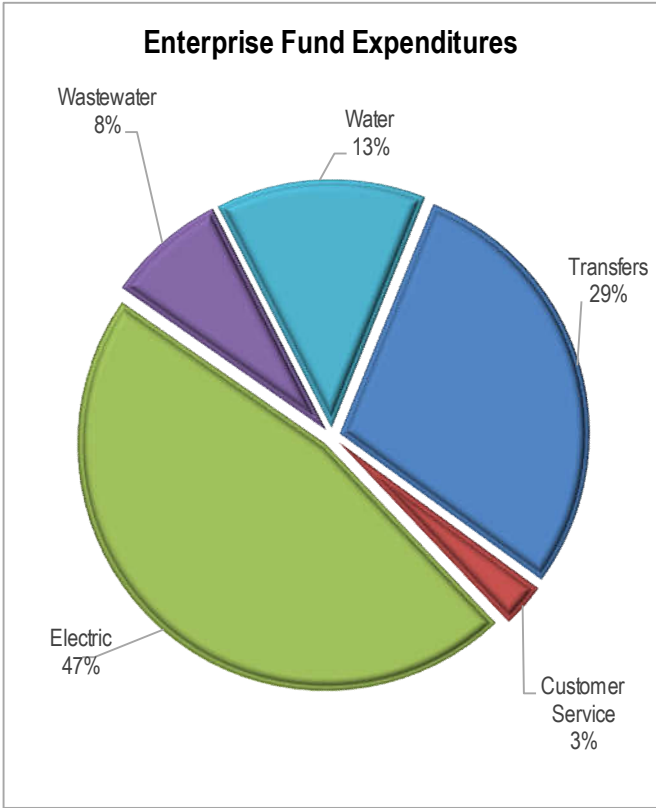
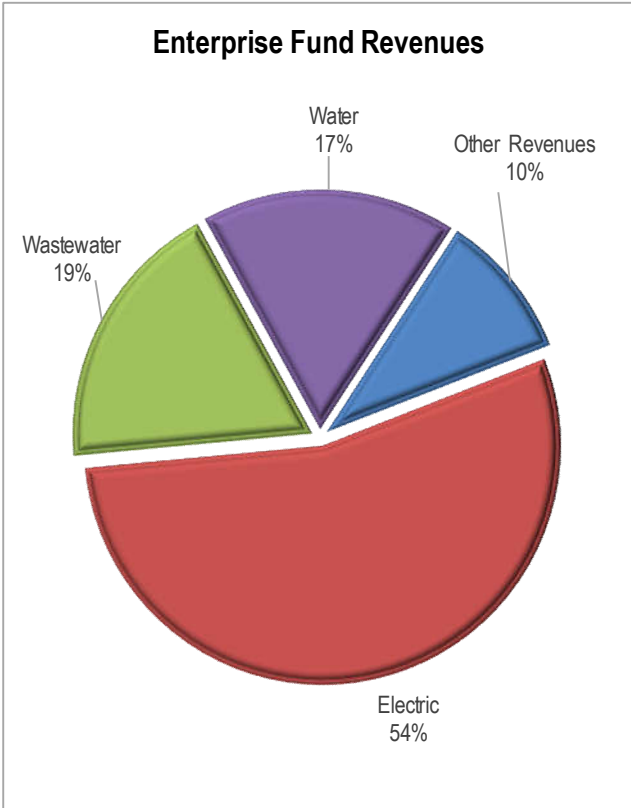




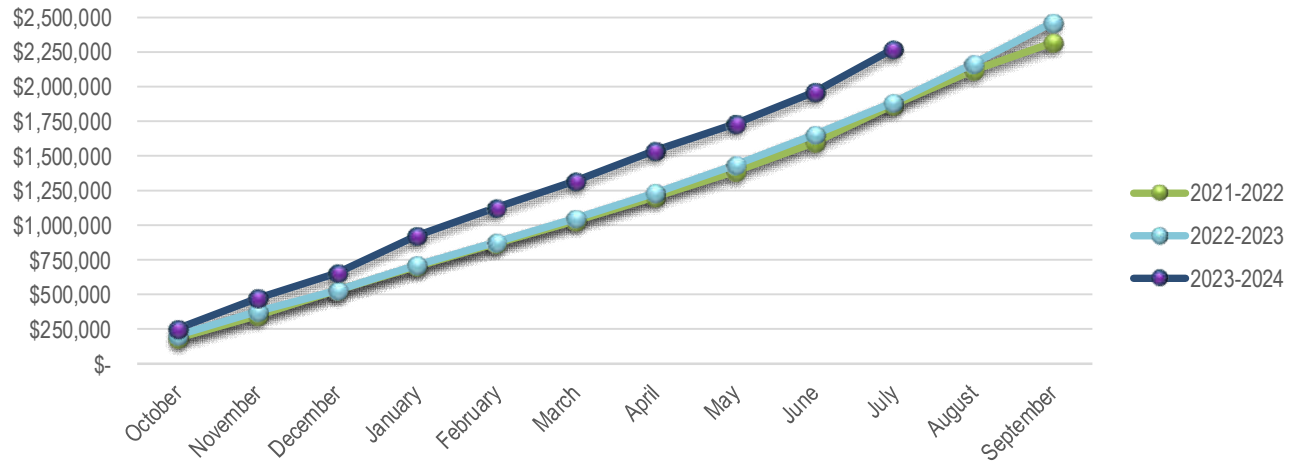
ENTERPRISE FUND

CITY OF SANGER, TEXAS
Enterprise Fund
Revenue & Expense Report (Unaudited)
July 31, 2024

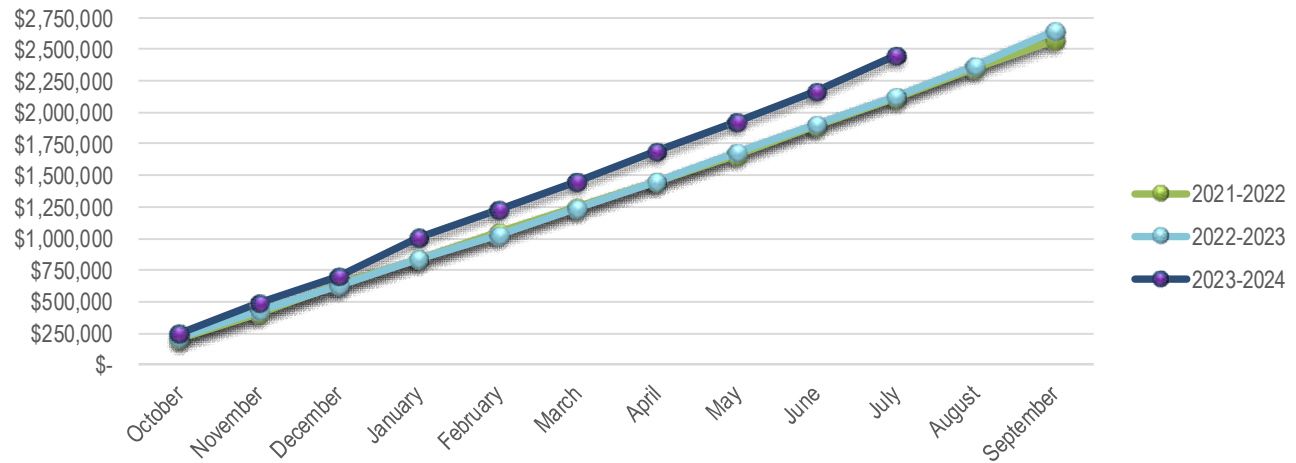
	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Water	\$ 2,565,619	\$ 2,265,695		88.3%	\$ 299,924
Wastewater	2,955,440	2,451,107		82.9%	504,333
Electric	8,434,353	7,201,486		85.4%	1,232,867
Penalties & Fees	210,000	181,521		86.4%	28,479
Interest	75,000	79,661		106.2%	(4,661)
Miscellaneous	119,000	74,138		62.3%	44,862
Transfers	-	977,000		0.0%	(977,000)
Use of Fund Balance	1,279,913	-		0	1,279,913
Total Revenues	\$ 15,639,325	\$ 13,230,608		84.6%	\$ 2,408,717
Expenditures					
Water	\$ 1,988,233	\$ 1,610,973	\$ (10,877)	80.5%	388,137
Wastewater	1,096,608	961,757	(47,643)	83.4%	182,494
Electric	7,921,671	5,009,485	476,079	69.2%	2,436,107
Customer Service	419,300	337,105	96	80.4%	82,099
Transfers	4,287,487	3,394,298	-	79.2%	893,189
Total Expenditures	15,713,299	11,313,618	417,655	74.7%	3,982,026
Revenues Over (Under) Expenditures	\$ (73,974)	\$ 1,916,990	\$ (417,655)		\$ (1,573,309)
Fund Balance - October 1, 2023	21,054,762	21,054,762			
Fund Balance - July 31, 2024	\$ 21,054,762	\$ 22,971,752			



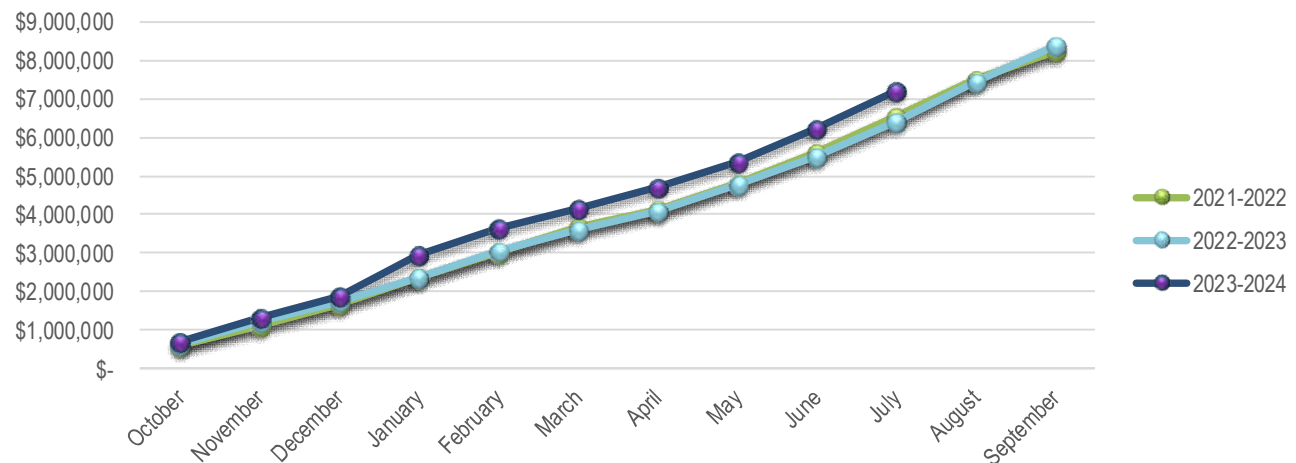
WATER REVENUE



WASTE WATER REVENUE



ELECTRIC REVENUE

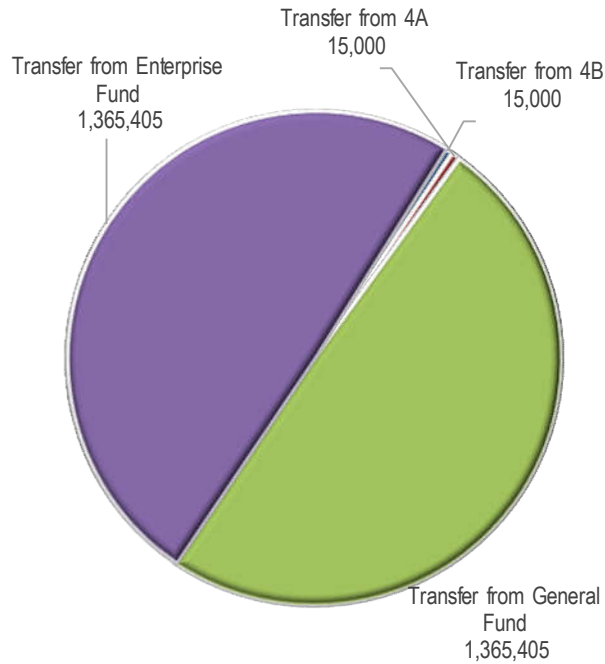


INTERNAL SERVICE FUND

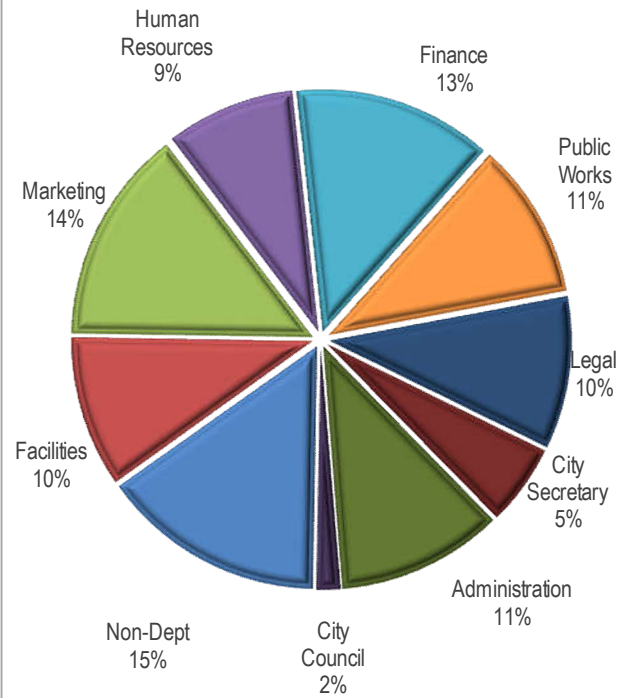
CITY OF SANGER, TEXAS
Internal Service Fund
Revenue & Expense Report (Unaudited)
July 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Transfer from Enterprise Fund	\$ 1,852,815	\$ 1,365,405		73.7%	\$ 487,410
Transfer from General Fund	1,852,815	1,365,405		73.7%	\$ 487,410
Transfer from 4A	15,000	15,000		100.0%	\$ -
Transfer from 4B	15,000	15,000		100.0%	-
Total Revenues	3,735,630	2,760,810		73.9%	974,820
Operating Expenditures					
City Council	\$ 59,950	\$ 37,276	\$ 5,601	71.5%	\$ 17,073
Administration	457,090	310,093	(1,153)	67.6%	148,150
City Secretary	235,480	152,460	(776)	64.4%	83,796
Legal	319,010	284,200	-	89.1%	34,810
Public Works	346,570	251,055	41,389	84.4%	54,126
Finance	497,950	381,463	(9,885)	74.6%	126,372
Human Resources	316,740	236,626	4,620	76.2%	75,494
Marketing	496,809	402,821	(1,460)	80.8%	95,448
Facilities	353,290	302,595	(22,866)	79.2%	73,561
Non-Departmental	665,300	402,221	14,641	62.7%	248,438
Total Expenditures	3,748,189	2,760,810	30,111	74.5%	957,268
Revenues Over (Under) Expenditures	\$ (12,559)	\$ -	\$ (30,111)		\$ 17,552
Fund Balance - October 1, 2023	100,205	100,205			
Fund Balance - July 31, 2024	\$ 87,646	\$ 100,205			

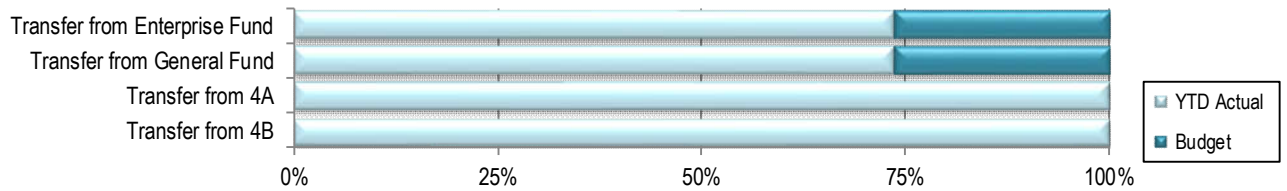
Internal Service Fund Revenues



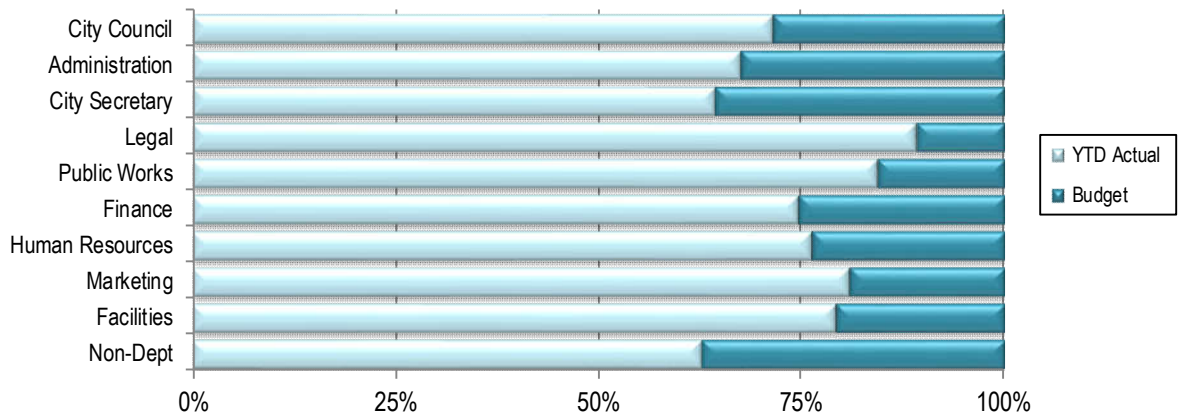
Internal Service Fund Expenditures



Internal Service Fund Revenues: Actual to Budget



Internal Service Fund Expenditures: Actual to Budget

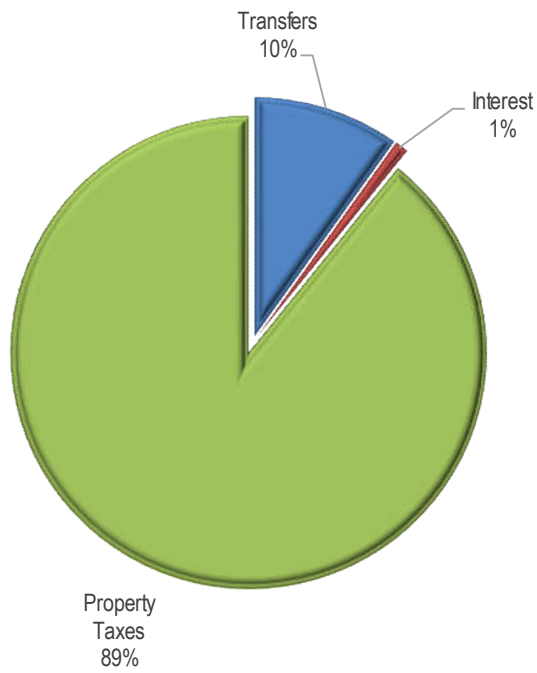


DEBT SERVICE FUND

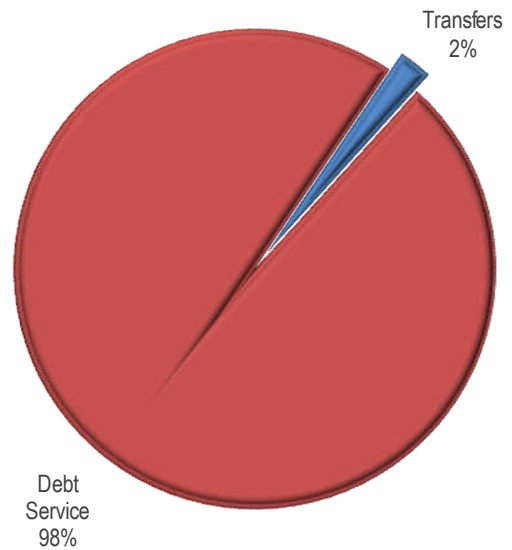
CITY OF SANGER, TEXAS
Debt Service Fund
Revenue & Expense Report (Unaudited)
July 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Property Taxes	\$ 1,664,441	\$ 1,629,328		97.9%	\$ 35,113
Interest	25,000	16,701		66.8%	8,299
Transfers	180,000	180,000		100.0%	-
Total Revenues	\$ 1,869,441	\$ 1,826,029		97.7%	\$ 43,412
Operating Expenditures					
Debt Service	1,849,247	1,848,745	-	100.0%	502
Transfers	51,535	42,946	-	83.3%	8,589
Total Expenditures	1,900,782	1,891,691	-	99.5%	9,091
Revenues Over (Under) Expenditures	\$ (31,341)	\$ (65,662)	\$ -		\$ 34,321
Fund Balance - October 1, 2023	402,464	402,464			
Fund Balance - July 31, 2024	\$ 371,123	\$ 336,802			

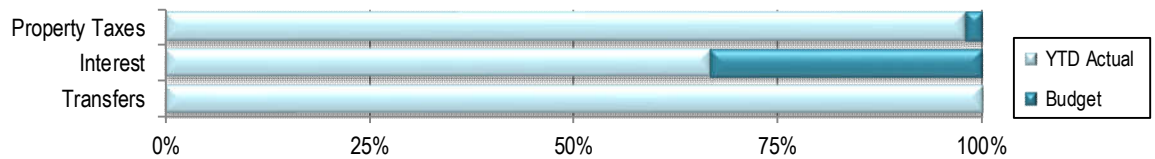
Debt Service Fund Revenues



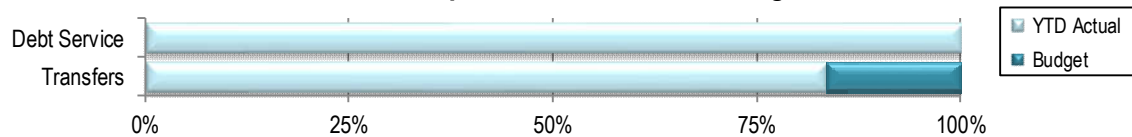
Debt Service Fund Expenditures



Debt Service Fund Revenues: Actual to Budget



Debt Service Fund Expenditures: Actual to Budget

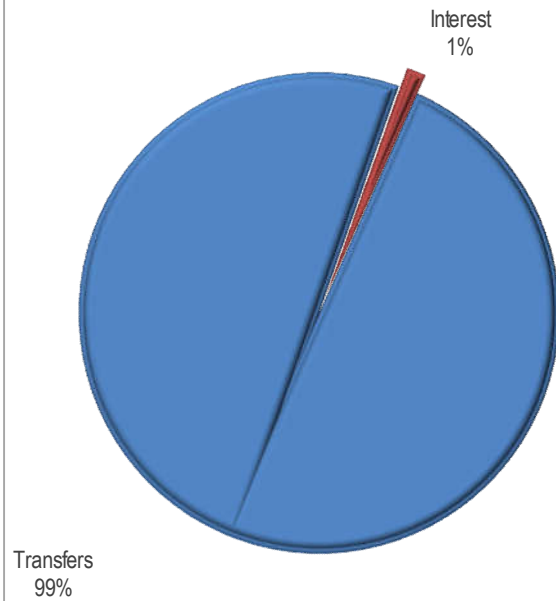


ENTERPRISE DEBT SERVICE FUND

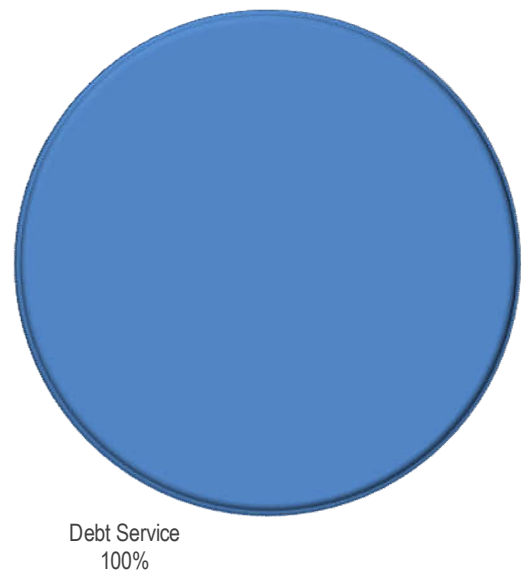
CITY OF SANGER, TEXAS
Enterprise Debt Service Fund
Revenue & Expense Report (Unaudited)
July 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Interest	\$ 25,000	\$ 25,368		0.0%	(368)
Transfers	2,339,672	1,949,727		83.3%	389,945
Total Revenues	2,364,672	1,975,095		1.1%	389,577
Operating Expenditures					
Debt Service	2,364,672	2,363,922	-	100%	750
Transfers	-	977,000	-	0.0%	(977,000)
Total Expenditures	2,364,672	3,340,922	-	141.3%	(976,250)
Revenues Over (Under) Expenditures	\$ -	\$ (1,365,827)	\$ -		\$ 1,365,827
Fund Balance - October 1, 2023	1,291,409	1,291,409			
Fund Balance - July 31, 2024	\$ 1,291,409	\$ (74,418)			

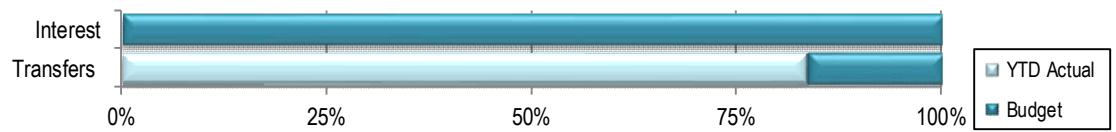
Enterprise Debt Service Fund Revenues



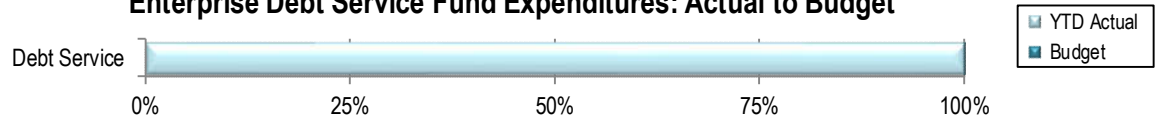
Enterprise Debt Service Fund Expenditures



Enterprise Debt Service Fund Revenues: Actual to Budget



Enterprise Debt Service Fund Expenditures: Actual to Budget

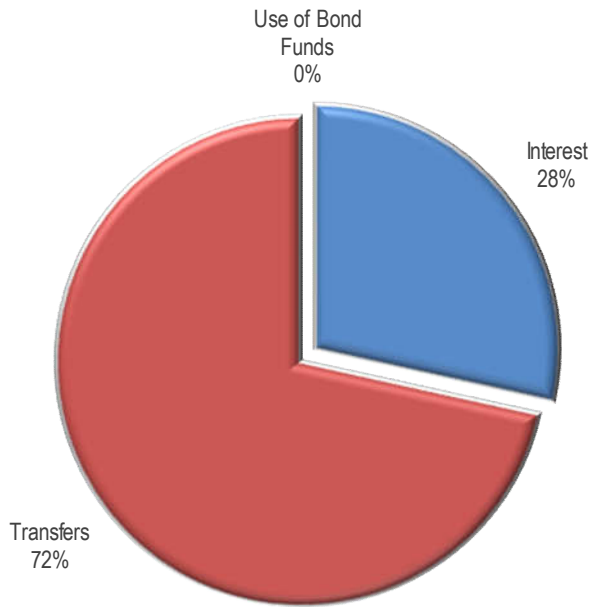


CAPITAL PROJECTS FUND

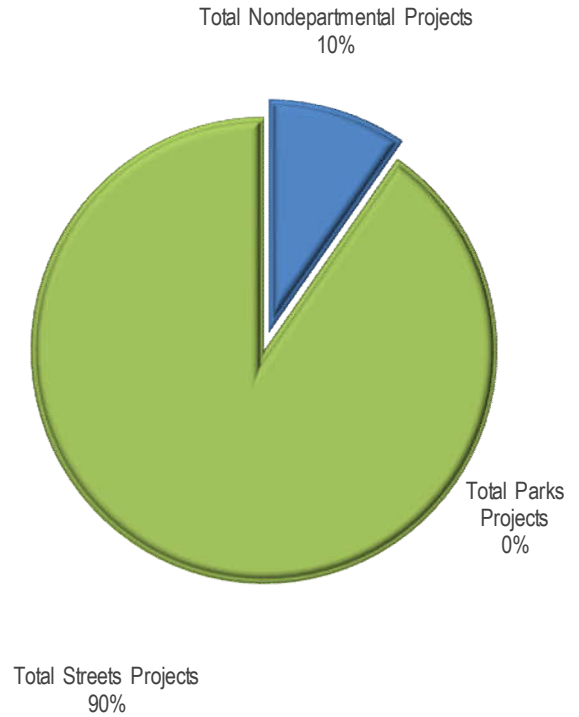
CITY OF SANGER, TEXAS
Capital Projects Fund
Revenue & Expense Report (Unaudited)
July 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Interest	\$ 50,000	\$ 55,479		111.0%	(5,479)
Transfers	167,510	139,592		83.3%	27,918
Use of Bond Funds	3,000,000	-		0.0%	3,000,000
Total Revenues	3,217,510	195,071		6.1%	3,022,439
Operating Expenditures					
2023-24 Street Rehab	362,401	-	-	0.0%	362,401
Street/Utility Maintenance Program	425,000	138,585	(34,942)	24.4%	321,357
Marion Road - Arterial	750,000	-	-	0.0%	750,000
I-35 Aesthetics	2,500,000	42,500	(10,500)	1.3%	2,468,000
<i>Total Streets Projects</i>	<i>4,037,401</i>	<i>181,085</i>	<i>(45,442)</i>	<i>3.4%</i>	<i>3,901,758</i>
Porter Park Phase II	300,000	-	-	0.0%	300,000
Senior Center Improvements	500,000	-	-	0.0%	500,000
<i>Total Parks Projects</i>	<i>800,000</i>	<i>-</i>	<i>-</i>	<i>0.0%</i>	<i>800,000</i>
Riley Property Purchase	-	7,676	-	0.0%	(7,676)
Building Improvements	-	369,322	(362,491)	0.0%	(6,831)
Joint Public Safety Facility	800,000	-	-	0.0%	800,000
<i>Total Nondepartmental Projects</i>	<i>800,000</i>	<i>376,998</i>	<i>(362,491)</i>	<i>1.8%</i>	<i>785,493</i>
Total Expenditures	5,637,401	558,083	(407,933)	2.7%	5,487,251
Revenues Over (Under) Expenditures	\$ (2,419,891)	\$ (363,012)	\$ 407,933		\$ (2,464,812)
Fund Balance - October 1, 2023	4,511,638	4,511,638			
July 31, 2024	\$ 2,091,747	\$ 4,148,626			

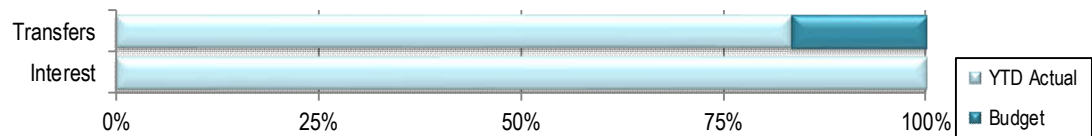
Capital Projects Fund Revenues



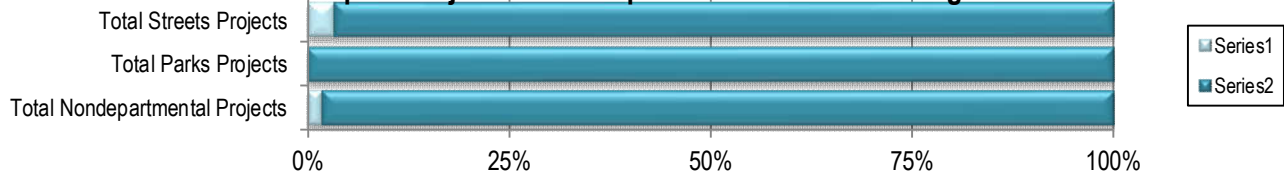
Capital Projects Fund Expenditures



Capital Projects Fund Revenues: Actual to Budget



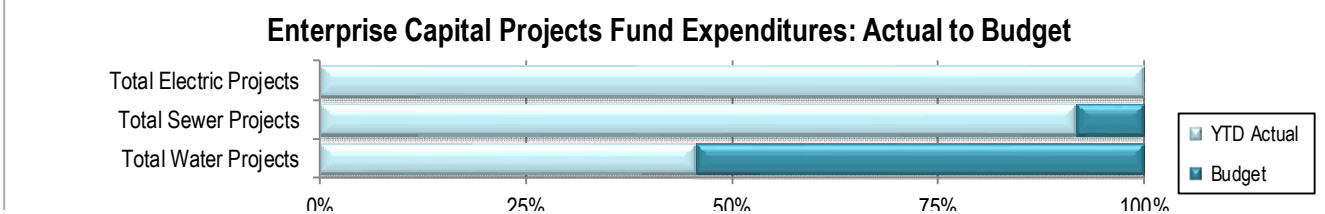
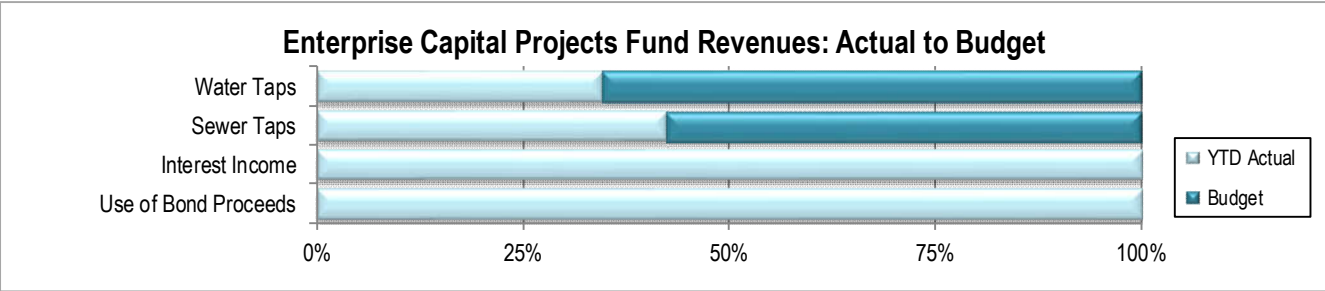
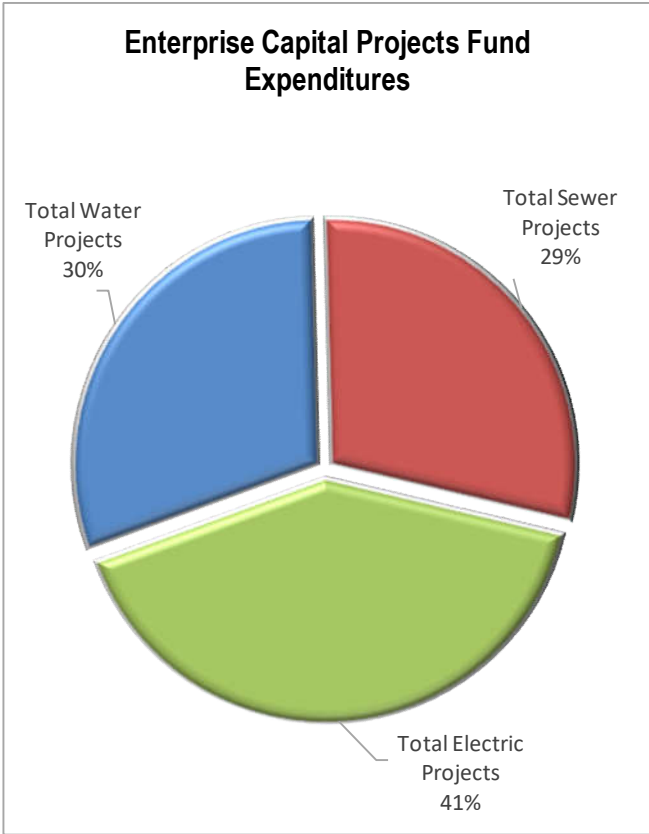
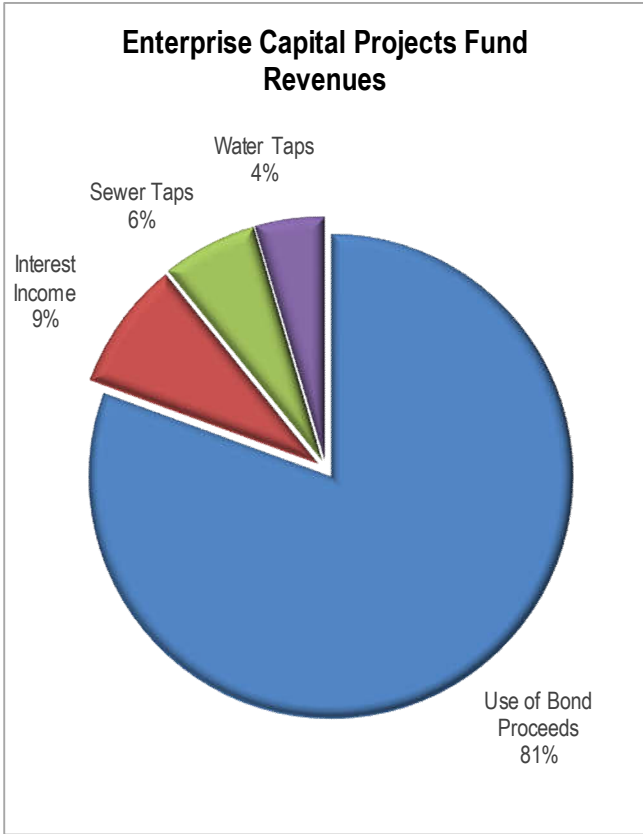
Capital Projects Fund Expenditures: Actual to Budget



ENTERPRISE CAPITAL PROJECTS FUND

CITY OF SANGER, TEXAS
Enterprise Capital Projects Fund
Revenue & Expense Report (Unaudited)
July 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Water Taps	\$ 350,000	\$ 121,700		34.8%	\$ 228,300
Sewer Taps	400,000	170,050		42.5%	229,950
Interest	150,000	232,861		155.2%	(82,861)
State Reimbursements	3,500,000	-		0.0%	3,500,000
Use of Bond Proceeds	8,270,903	-		0.0%	8,270,903
Transfers	-	2,178,551		0.0%	(2,178,551)
Total Revenues	\$ 12,670,903	\$ 2,703,162		1.3%	\$ 9,967,741
Operating Expenditures					
Water: System Improvements	1,200,000	460,353	(482,840)	-1.9%	1,222,487
Water: FM 455 Relocation	-	5,966	(5,966)	0.0%	-
Water: I-35 Relocation	3,597,732	1,241,456	2,248,218	97.0%	108,058
Automated Metering System	3,200,000	2,376,150	(2,197,472)	5.6%	3,021,322
<i>Total Water Projects</i>	<i>7,997,732</i>	<i>4,083,925</i>	<i>(438,060)</i>	<i>45.6%</i>	<i>4,351,867</i>
Sewer: System Improvements	335,000	-	-	0.0%	335,000
Sewer: FM 455 Relocation	-	5,966	(5,966)	0.0%	-
Sewer: I-35 Relocation	2,825,178	1,241,456	2,248,218	123.5%	(664,496)
Sewer: Keaton Road Sewer	320,000	-	-	0.0%	320,000
Sewer: MUD12 Feasibility Study	-	20,642	7,174	0.0%	(27,816)
Sewer: Fifth Street Rehab	350,000	-	-	0.0%	350,000
<i>Total Sewer Projects</i>	<i>3,830,178</i>	<i>1,268,064</i>	<i>2,249,426</i>	<i>91.8%</i>	<i>312,688</i>
Electric: System Improvements	350,000	-	-	0.0%	350,000
Electric: FM 455 Relocation	-	136,180	(120,095)	0.0%	(16,085)
Electric: I-35 Relocation	3,500,000	2,772,608	2,139,405	140.3%	(1,412,013)
<i>Total Electric Projects</i>	<i>3,850,000</i>	<i>2,908,788</i>	<i>2,019,310</i>	<i>128.0%</i>	<i>(1,078,098)</i>
Total Expenditures	15,677,910	8,260,777	3,830,676	77.1%	3,586,457
Revenues Over (Under) Expenditures	\$ (3,007,007)	\$ (5,557,615)	\$ (3,830,676)		\$ 6,381,284
Fund Balance - October 1, 2023	1,291,409	1,291,409			
Fund Balance - July 31, 2024	\$ (1,715,598)	\$ (4,266,206)			

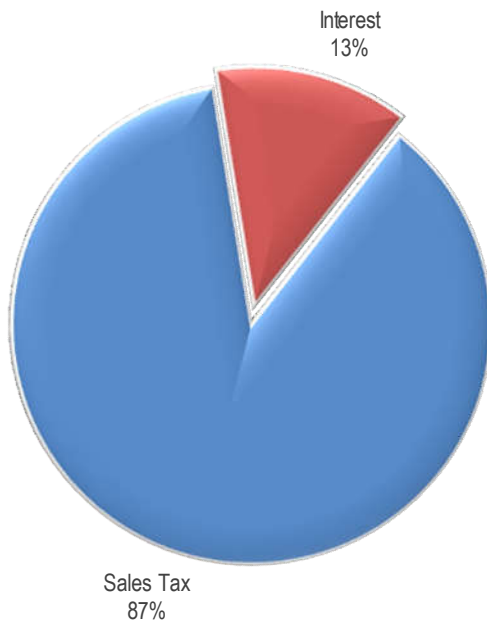


4A FUND

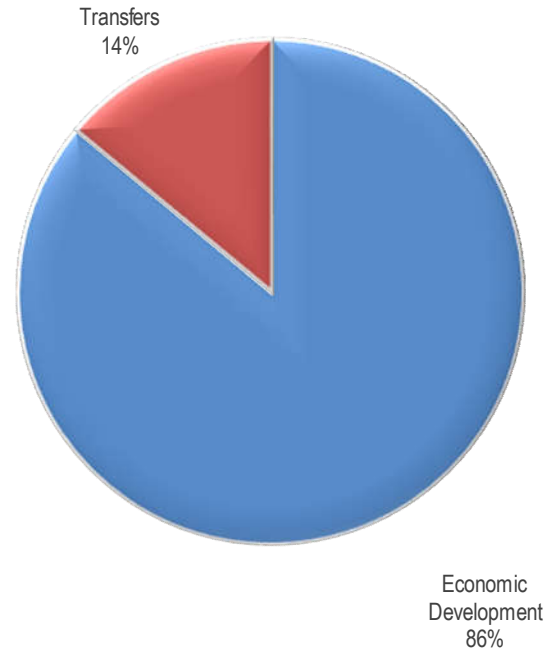
CITY OF SANGER, TEXAS
4A Fund
Revenue & Expense Report (Unaudited)
July 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Sales Tax	\$ 875,000	\$ 682,319		78.0%	\$ 192,681
Interest	40,000	102,928		257.3%	(62,928)
Total Revenues	\$ 915,000	\$ 785,247		85.8%	\$ 129,753
Operating Expenditures					
Economic Development	\$ 174,625	\$ 88,053	\$ 4,625	53.1%	\$ 81,947
Transfers	15,000	15,000	-	100.0%	-
Total Expenditures	189,625	103,053	4,625	56.8%	81,947
Revenues Over (Under) Expenditures	\$ 725,375	\$ 682,194	\$ (4,625)		\$ 47,806
Fund Balance - October 1, 2023	4,479,156	4,479,156			
Fund Balance - July 31, 2024	\$ 5,204,531	\$ 5,161,350			

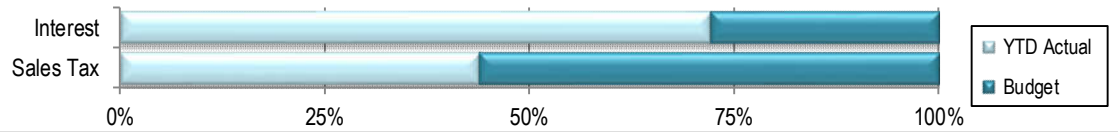
4A Fund Revenues



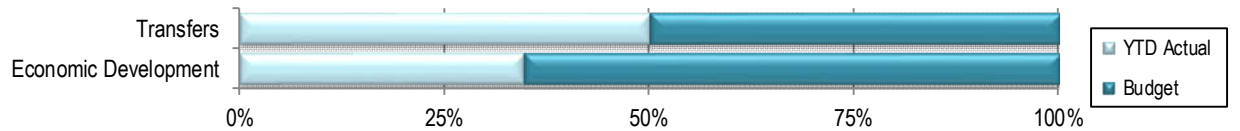
4A Fund Expenditures



4A Fund Revenues: Actual to Budget



4A Fund Expenditures: Actual to Budget

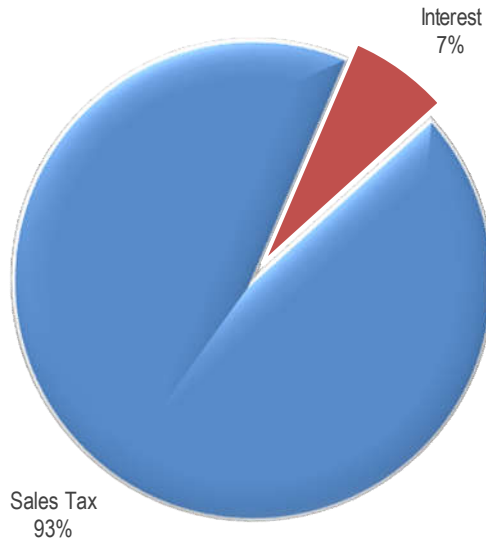


4B FUND

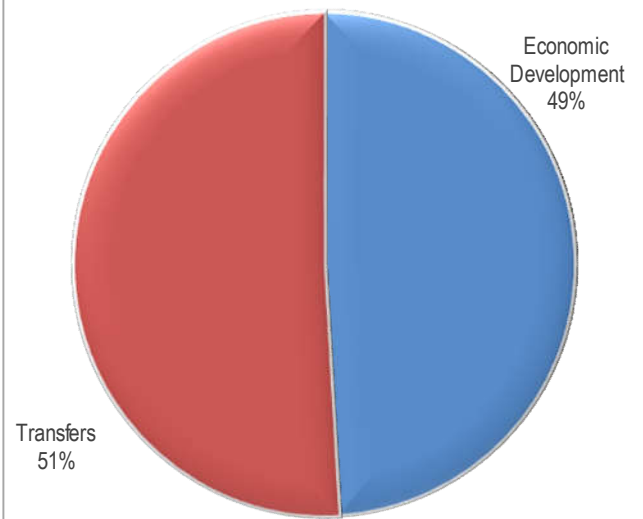
CITY OF SANGER, TEXAS
4B Fund
Revenue & Expense Report (Unaudited)
July 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Sales Tax	\$ 875,000	\$ 682,319		78.0%	\$ 192,681
Interest	35,000	50,366		143.9%	(15,366)
Total Revenues	\$ 910,000	\$ 732,685		80.5%	\$ 177,315
Operating Expenditures					
Economic Development	\$ 362,625	\$ 224,350	\$ (36,408)	51.8%	\$ 174,683
Transfers	195,000	195,000	-	100.0%	-
Total Expenditures	557,625	419,350	(36,408)	68.7%	174,683
Revenues Over (Under) Expenditures	\$ 352,375	\$ 313,335	\$ 36,408		\$ 2,632
Fund Balance - October 1, 2023	2,817,046	2,817,046			
Fund Balance - July 31, 2024	\$ 3,169,421	\$ 3,130,381			

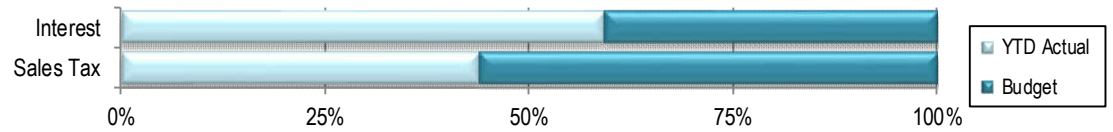
4B Fund Revenues



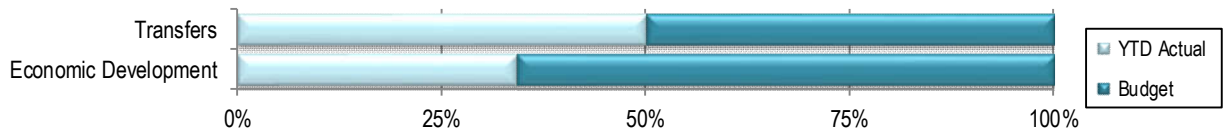
4B Fund Expenditures



4B Fund Revenues: Actual to Budget



4B Fund Expenditures: Actual to Budget



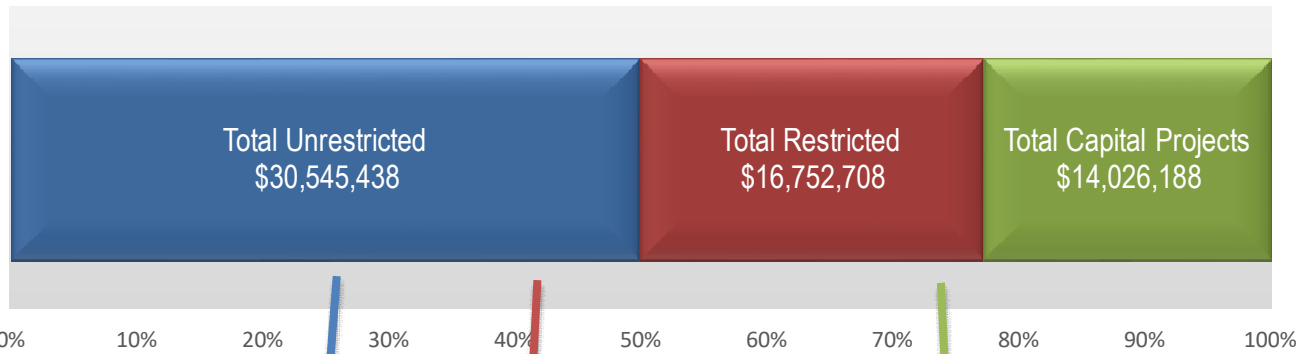
CASH AND INVESTMENTS REPORT

CITY OF SANGER, TEXAS
TOTAL CASH AND INVESTMENTS
July 31, 2024

Name	General	Enterprise	Debt Service	Capital Projects	Total
UNRESTRICTED					
Cash for Operations	\$ 19,112,944	\$ 3,338,465	\$ -	\$ -	\$ 22,451,409
Contingency Reserves for Operations	7,000,090	1,093,939	-	-	8,094,029
TOTAL UNRESTRICTED	\$ 26,113,034	\$ 4,432,404	\$ -	\$ -	\$ 30,545,438
RESTRICTED					
Debt Service	\$ -	\$ 344,278	\$ 1,867,463	\$ -	\$ 2,211,741
Water Deposits	-	487,577	-	-	487,577
Equipment Replacement	10,289,617	153,574	-	-	10,443,191
Electric Storm Recovery	-	1,273,862	-	-	1,273,862
A R P Funds Cash	139	-	-	-	139
Hotel Occupancy Tax	281,336	-	-	-	281,336
Grant Funds	125,645	-	-	-	125,645
Keep Sanger Beautiful (KSB)	5,656	-	-	-	5,656
Library	101,277	-	-	-	101,277
Parkland Dedication	106,893	-	-	-	106,893
Roadway Impact	1,563,291	-	-	-	1,563,291
Court Security	19,489	-	-	-	19,489
Court Technology	1,681	-	-	-	1,681
Child Safety Fee	86,400	-	-	-	86,400
Forfeited Property	3,590	-	-	-	3,590
Donations	40,940	-	-	-	40,940
TOTAL RESTRICTED	\$ 12,625,954	\$ 2,259,291	\$ 1,867,463	\$ -	\$ 16,752,708
CAPITAL PROJECTS					
General Capital Projects	\$ -	\$ -	\$ -	\$ 2,321,011	\$ 2,321,011
Enterprise Capital Projects	-	-	-	11,705,177	11,705,177
TOTAL CAPITAL PROJECTS	\$ -	\$ -	\$ -	\$ 14,026,188	\$ 14,026,188
TOTAL CASH AND INVESTMENTS	\$ 38,738,988	\$ 6,691,695	\$ 1,867,463	\$ 14,026,188	\$ 61,324,334

These totals do not include the 4A Corporation and 4B Corporation, which are presented on page 29.

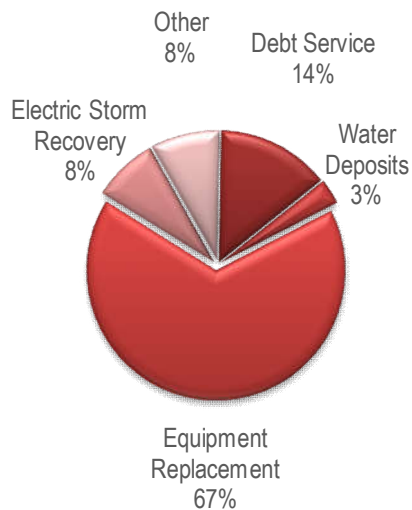
TOTAL CASH & INVESTMENTS



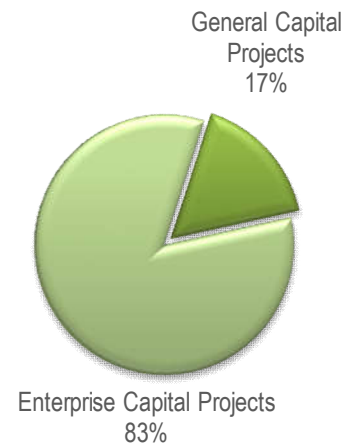
Unrestricted



Restricted



Capital Projects



GENERAL FUND
CASH AND INVESTMENTS
July 31, 2024

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	001-00-1000		0.05%	\$ 18,793,345	\$ 18,734,902
Employee Benefits Cash	110-00-1000		0.20%	3,252	3,931
Employee Benefits MM	110-00-1010		0.20%	140,462	137,024
Internal Service Fund	180-00-1000		0.05%	318,284	237,087
OPERATING ACCOUNTS				\$ 19,255,343	\$ 19,112,944
GF Contingency Reserve MM 2487969	001-00-1031		0.20%	\$ 649,721	\$ 6,551,563
GF Contingency Reserve CD Prosperity	001-00-1039	4/26/2025	0.55%	225,015	225,015
GF Contingency Reserve CD 674907	001-00-1043	7/13/2024	0.45%	222,794	223,512
CONTINGENCY RESERVE				\$ 1,097,530	\$ 7,000,090
* GF Equipment Replacement MM 2376237	001-00-1032		0.20%	\$ 197,698	\$ 199,194
* GF Equipment Replacement CD 719706	001-00-1033	7/6/2024	0.45%	\$ 66,953	\$ 67,168
* General Storm Recovery Pooled Cash	201-00-1000		0.05%	1,020,506	10,023,255
EQUIPMENT REPLACEMENT RESERVES				\$ 1,285,157	\$ 10,289,617
* A R P Funds Cash	001-00-1034			\$ 77,501	\$ 139
* Hotel Occupancy Tax	050-00-1000			254,498	281,336
* Police Grant Fund	320-00-1000			4,880	4,893
* Fire Grant Fund	324-00-1000			120,414	120,738
* Library Grant Fund	342-00-1000			14	14
* Beautification Board - KSB	432-00-1000			5,641	5,656
* Library Restricted for Building Expansion	442-00-1000			47,167	47,294
* Library Building Expansion CD 702994	442-00-1035	1/22/2025	0.45%	53,810	53,983
* Parkland Dedication Fund	450-00-1000			106,606	106,893
* Roadway Impact Fee Fund	451-00-1000			1,559,092	1,563,291
* Court Security Restricted Fund	470-00-1000			19,143	19,489
* Court Technology Restricted Fund	471-00-1000			1,433	1,681
* Child Safety Fee Fund	475-00-1000			86,168	86,400
* Forfeited Property Fund	480-00-1000			1,780	3,590
* Police Donations	620-00-1000			282	283
* Fire Donations	624-00-1000			18,973	19,024
* Banner Account for Parks	632-00-1000			14,099	14,137
* Library Donations	642-00-1000			7,426	7,496
OTHER				\$ 2,378,927	\$ 2,336,337
TOTAL CASH AND INVESTMENTS				\$ 24,016,957	\$ 38,738,988
TOTAL UNRESTRICTED				\$ 20,352,873	\$ 26,113,034

*Restricted Funds

**ENTERPRISE FUND
CASH AND INVESTMENTS
July 31, 2024**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	008-00-1010		0.05%	\$ 3,009,098	\$ 3,338,465
OPERATING ACCOUNTS				\$ 3,009,098	\$ 3,338,465
* Pooled Cash	008-00-1010		0.05%	\$ 200,624	\$ 187,577
* Water Deposit CD 2375850	008-00-1041	1/3/2025	0.45%	300,000	300,000
WATER DEPOSIT REFUND ACCOUNTS				\$ 500,624	\$ 487,577
* Combined EF Debt Service MM 2376113	008-00-1039		0.20%	342,420	344,278
BOND FUNDS				\$ 342,420	\$ 344,278
EF Contingency Reserve MM 2809753	008-00-1012		0.20%	\$ 648,115	\$ 649,953
EF Contingency Reserve CD 787860	008-00-1014	2/14/2025	0.45%	331,135	332,572
EF Reserve CD 642541	008-00-1040	9/25/2024	0.45%	111,414	111,414
CONTINGENCY RESERVES				\$ 1,090,664	\$ 1,093,939
* EF Storm Recovery MM	208-00-1033		0.20%	\$ 1,270,261	\$ 1,273,862
* EF Equipment Replacement MM 2376202	008-00-1034		0.20%	152,392	153,574
OTHER				\$ 1,422,653	\$ 1,427,436
TOTAL CASH AND INVESTMENTS				\$ 6,365,459	\$ 6,691,695
TOTAL UNRESTRICTED				\$ 4,099,762	\$ 4,432,404

**Restricted Funds*

**DEBT SERVICE & CAPITAL PROJECTS
CASH AND INVESTMENTS
July 31, 2024**

DEBT SERVICE FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	003-00-1000		0.05%	\$ 1,095,294	\$ 274,040
* DSF Money Market 2376105	003-00-1010		0.20%	62,423	62,742
TOTAL RESTRICTED				\$ 1,157,717	\$ 336,782

ENTERPRISE DEBT SERVICE FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current
* Pooled Cash	009-00-1000		0.05%	\$ 1,766,674	\$ 1,530,681
TOTAL RESTRICTED				\$ 1,766,674	\$ 1,530,681

GENERAL CAPITAL PROJECTS FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current
* Pooled Cash	004-00-1000		0.05%	\$ 2,206,977	\$ 2,198,191
* 2023C Tax Bond Proceeds	004-00-1014		0.05%	\$ 122,157	\$ 122,820
TOTAL RESTRICTED				\$ 2,329,134	\$ 2,321,011

ENTERPRISE CAPITAL PROJECTS FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Sewer Capital Improvements MM-10% Rev	840-00-1020		0.20%	\$ 1,672,758	\$ 1,677,500
* Sewer Capital Reserve MM 2380226 Tap Fees	840-00-1038		0.20%	3,216,788	3,228,729
* Water Capital Reserve MM 2376156 Tap Fees	840-00-1037		0.20%	\$ 2,558,661	\$ 2,568,801
* 2021 CO MM	840-00-1039		0.20%	\$ 7,229,300	\$ 3,896,405
* Pooled Cash	840-00-1000		0.05%	239,398	333,742
TOTAL RESTRICTED				\$ 14,916,905	\$ 11,705,177

**Restricted Funds*

**4A & 4B FUNDS
CASH AND INVESTMENTS
July 31, 2024**

General

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	41-00-1000		0.05%	\$ 3,043,315	\$ 3,109,628
* Cash NOW 900020693 Prosperity	41-00-1010		0.05%	332,902	332,985
* 4A MM 902551273 Prosperity	41-00-1012		0.20%	2,049,661	2,059,922
* Sanger TX Ind Corp CD 486639	41-00-1013	11/2/2024	0.25%	98,951	99,195
TOTAL CASH AND INVESTMENTS				\$ 5,524,829	\$ 5,601,730

4B FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	42-00-1000		0.05%	\$ 2,165,290	\$ 2,216,338
* Cash MM 2379694	42-00-1010		0.05%	207,089	208,212
* 4B CD 653500	42-00-1013	4/3/2025	0.45%	22,889	22,963
* 4B CD 659924	42-00-1014	11/12/2024	0.45%	22,707	2,270
* 4B CD 664243	42-00-1015	6/5/2024	0.45%	22,733	22,807
* 4B CD 673277	42-00-1016	7/9/2024	0.45%	22,801	22,874
* 4B CD 686115	42-00-1017	8/4/2024	0.45%	22,804	22,878
* 4B CD 689521	42-00-1018	9/11/2024	0.45%	22,785	22,858
* 4B CD 694371	42-00-1019	11/14/2024	0.45%	22,803	22,876
* 4B CD 697230	42-00-1020	11/17/2024	0.45%	22,860	22,934
* 4B CD 699934	42-00-1021	12/18/2024	0.45%	22,710	22,783
* 4B CD 702285	42-00-1022	1/31/2025	0.45%	22,443	55,215
* 4B CD 706078	42-00-1023	2/19/2025	0.45%	22,521	22,594
* 4B CD 720097	42-00-1024	2/9/2025	0.45%	22,401	22,473
* 4B CD 720119	42-00-1025	11/9/2024	0.45%	22,360	22,432
TOTAL CASH AND INVESTMENTS				\$ 2,667,196	\$ 2,732,507

**Restricted Funds*

CITY OF SANGER, TEXAS
CASH AND INVESTMENTS
July 31, 2024

The Monthly Investment Report is in full compliance with the objectives, restrictions, and strategies as set forth in the City of Sanger's Investment Policy and Texas Government Code 2256.023, the Public Funds Investment Act (PFIA).

The City only invests in Money Market accounts and Certificates of Deposit. Interest is paid monthly on all accounts. Therefore, book value and market value are the same and the City does not have accrued interest on its investments.

Ethics Disclosure and Conflicts of Interest

In accordance with the PFIA, investment officers are required to file a disclosure statement with the Texas Ethics Commission and the governing body if:

- a. the officer has a business relationship with a business organization offering to engage in an investment transaction with the City (as defined in 2256.005 (i) (1-3); or
- b. the officer is related within the second degree by affinity or consanguinity, as determined under Chapter 573 of the Texas Government Code, to an individual seeking to transact investment business with the entity. PFIA 2256.005 (i).



Clayton Gray
Finance Director



John Noblitt
City Manager