



## CITY COUNCIL COMMUNICATION

**DATE:** April 3, 2023

**FROM:** Alina Ciocan, Assistant City Manager

**AGENDA ITEM:** Consideration and possible action on the purchase of a certain tract of land of approximately 434 acres between the City of Sanger and Mikey Riley, Laura Riley, and J Mike Riley Ranch Properties, LLC, and the purchase of a certain tract of land of approximately 15.5 acres between the City of Sanger and Lauren Riley Howe, and authorize the City Manager to execute the contracts of sale and all other necessary documents.

**SUMMARY:**

- The City is purchasing property to accommodate for future infrastructure needs.
- The contracts are contingent upon each other and the transaction can move forward only if both contracts are approved.

**FISCAL INFORMATION:**

Budgeted: NO

Amount: \$14,100,000

GL Account: -

**RECOMMENDED MOTION OR ACTION:**

Approval

**ATTACHMENTS:**

- Contract of Sale - Mike Riley, Laura Riley and J Mike Riley Ranch Properties LLC
- Contract of Sale - Lauren Riley Howe