



4B DEVELOPMENT CORPORATION COMMUNICATION

DATE: July 23, 2024

FROM: Shani Bradshaw, Director of Economic Development

AGENDA ITEM: Consideration and possible action on Property Enhancement Incentive application for 315 N. 5th Street.

SUMMARY:

- Owner will be replacing the exterior windows that have been with the store since it was first built 50 years ago.
- Applicant has provided 2 quotes for the façade enhancements.
- Total Investment is \$16,820.97
- Grant request amount is \$6,960.
- Funding is available.

FISCAL INFORMATION:

Budgeted: Yes

Amount: \$60,000

GL Account: NA

RECOMMENDED MOTION OR ACTION:

Staff recommends approval. (RECOMMENDED MOTION) – I make a motion to approve Dandy Donut's grant application for \$6,960.

ATTACHMENTS:

- Property Enhancement Incentive Program Application – 315 N. 5th Street.