



4B DEVELOPMENT CORPORATION COMMUNICATION

DATE: April 28, 2026

FROM: Shani Bradshaw, Director of Economic Development

AGENDA ITEM: Consideration and possible action on Property Enhancement Incentive application for 412 N. 5th Street.

SUMMARY:

- Owner is proposing to replace the shingled roofing with Berridge Medium Bronze Standing seam metal roof.
- Enhancement will improve the building's overall exterior appearance.
- Additional improvements are planned for the, but are not part of this grant request.
- Applicant has submitted 2 quotes for the façade enhancements.
- Total project Investment is \$25,487.17.
- Total grant request amount is \$10,000.
- Funding is available.

FISCAL INFORMATION:

Budgeted: Yes Amount: \$60,000 GL Account: NA

RECOMMENDED MOTION OR ACTION:

Staff recommends approval. (RECOMMENDED MOTION) – I move to approve the grant application for 412 N. 5th Street in the amount of \$10,000.

ATTACHMENTS:

- Property Enhancement Incentive Program Application – 412 N. 5th Street.