



# 4B DEVELOPMENT CORPORATION COMMUNICATION

**DATE:** April 28, 2026

**FROM:** Shani Bradshaw, Director of Economic Development

**AGENDA ITEM:** Consideration and possible action on Property Enhancement Incentive application for 400 Bolivar Street.

**SUMMARY:**

- Owner will remove and replace all rotted wood around glass windows and entry area.
- Existing wood currently painted white will be repainted black.
- New tarp will be installed on the awning over the Suite 105 entrance.
- All limestone on front and east side of building will be power washed
- Applicant has provided 2 quotes for the façade enhancements.
- Total project investment is \$15,400.
- Requested grant amount is \$7,700.
- Funding is available.

**FISCAL INFORMATION:**

Budgeted: Yes                      Amount: \$60,000                      GL Account: NA

**RECOMMENDED MOTION OR ACTION:**

Staff recommends approval. (RECOMMENDED MOTION) – I move to approve the grant application for 400 Bolivar Street in the amount of \$7,700.

**ATTACHMENTS:**

- Property Enhancement Incentive Program Application – 400 Bolivar Street