



4A INDUSTRIAL DEVELOPMENT CORPORATION COMMUNICATION

DATE: December 3, 2024

FROM: Shani Bradshaw, Director of Economic Development

AGENDA ITEM: Consideration and possible action on authorizing the Director of Economic Development to execute a professional services agreement provided by EDP Best Practices.

SUMMARY:

- Staff is seeking approval to execute a professional service agreement with EDP Best Practices.
- EDP Best Practices will assist in developing and reviewing incentive agreements tailored for prospective businesses.
- Services provided will include the necessary support to approve agreements, such as Chapter 380 Agreements, tax abatements, and other types of incentive agreements.

FISCAL INFORMATION:

Budgeted: Professional Services Amount: \$103,000 GL Account: 46-5430

RECOMMENDED MOTION OR ACTION:

Motion on behalf of the Sanger Industrial Development Corporation authorizing the Director of Economic Development to execute a professional services agreement provided by EDP Best Practices.

ATTACHMENTS:

Service agreement.