

## SANGER AREA CHAMBER OF COMMERCE

### APPROVED BUDGET FISCAL YEAR 2023-2024

#### **Fund Description and Responsibilities**

The Sanger Area Chamber of Commerce is funded by membership dues, events and City of Sanger Hotel Occupancy Tax funds. All funds are utilized to maintain a facility and administrative management; conduct events that attract not only local residents but tourist from all over Texas & surrounding states; and promotes City of Sanger as well

Income Summary	2023 Budget	2024 Budget
Membership Dues	\$ 23,000.00	\$ 25,000.00
City Hotel Occupancy Tax	\$ 14,000.00	\$ 14,000.00
Events - <b>REVISED</b>	\$ 60,225.00	\$ 60,225.00
Total Income	\$ 97,225.00	\$ 99,225.00

Expenditure Summary	2023 Budget	2024 Budget
Event Expenses	\$ 22,000.00	\$ 23,800.00
Payroll Expense	\$ 39,500.00	\$ 39,500.00
Supplies/Operations	\$ 19,300.00	\$ 20,300.00
Utilities	\$ 5,400.00	\$ 5,400.00
Total Expenditures	\$ 86,200.00	\$ 89,000.00

<b>Revenue (Profit)</b>	<b>\$ 11,025.00</b>	<b>\$ 10,225.00</b>
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**SANGER AREA CHAMBER OF COMMERCE  
PROPOSED BUDGET FISCAL YEAR 2023-2024**

**COMMENTS**

<b>INCOME</b>	<b>2023 BUDGET</b>	<b>REVISED PER BOARD MTG</b>	<b>2024 PROPOSED</b>	
Membership	\$ 23,000.00	\$ 23,000.00	\$ 25,000.00	
Hotel Occupancy Tax	\$ 14,000.00	\$ 14,000.00	\$ 14,000.00	
Events				
Award Banquet	\$ 1,000.00	\$ 2,000.00	\$ 2,000.00	Increase in table & ticket prices
Business Luncheon	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	
Business over Breakfast	\$ 500.00	\$ 1,725.00	\$ 1,725.00	Revised sponsorships - 7 months @ \$175 and 5 months @ \$100
Holiday Stroll	\$ 2,000.00	\$ 2,500.00	\$ 2,500.00	Revised due to sponsorship increase and ticket sale increase
Mixer/Game Night	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	
Sellabration	\$ 35,000.00	\$ 40,000.00	\$ 40,000.00	Increase in vendor booth prices
Vaccination Clinic	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	
Wrestling	\$ 3,500.00	\$ 6,000.00	\$ 6,000.00	Revised due to sponsorship increase and ticket sale increase
<b>Events TOTAL</b>	<b>\$ 50,000.00</b>	<b>\$ 60,225.00</b>	<b>\$ 60,225.00</b>	
<b>TOTAL INCOME</b>	<b>\$ 87,000.00</b>	<b>\$ 97,225.00</b>	<b>\$ 99,225.00</b>	
<b>EXPENDITURES</b>				
<b>EVENT EXPENSES</b>				
Award Banquet	\$ 1,200.00		\$ 1,500.00	
Business Luncheon	\$ 4,000.00		\$ 5,000.00	
Business over Breakfast	\$ 700.00		\$ 700.00	
Holiday Stroll	\$ 1,500.00		\$ 1,500.00	
Mixer/Game Night	\$ 500.00		\$ 500.00	
Sellabration	\$ 10,000.00		\$ 10,000.00	
Vaccination Clinic	\$ 100.00		\$ 100.00	
Wrestling	\$ 4,000.00		\$ 4,500.00	
<b>TOTAL EVENT EXPENSES</b>	<b>\$ 22,000.00</b>		<b>\$ 23,800.00</b>	

**PAYROLL EXPENSE**

Salary (Administrator)	\$	32,000.00		\$	32,000.00
FICA/SUTA/MC/TWC	\$	7,500.00		\$	7,500.00
<b>TOTAL PAYROLL EXPENSE</b>	<b>\$</b>	<b>39,500.00</b>		<b>\$</b>	<b>39,500.00</b>

**SUPPLIES & OPERATIONS**

Office Supplies	\$	3,000.00		\$	4,000.00
Marketing and Promotion	\$	1,000.00		\$	1,000.00
Dues and Subscriptions	\$	1,500.00		\$	1,500.00
IT Software/Hardware (Chambermaster)	\$	5,000.00		\$	5,000.00
Maintenance/Furniture/Fixtures	\$	500.00		\$	500.00
Fees/Charges	\$	1,500.00		\$	1,500.00
Technical & Software Support/Web Page	\$	1,000.00		\$	1,000.00
Travel & Meetings (Training/Conferences)	\$	500.00		\$	500.00
Facility / D&O Insurance	\$	3,500.00		\$	3,500.00
Custodial Services	\$	1,800.00		\$	1,800.00
<b>TOTAL SUPPLIES &amp; OPERATIONS</b>	<b>\$</b>	<b>19,300.00</b>		<b>\$</b>	<b>20,300.00</b>

**UTILITIES**

City Utilities	\$	3,200.00		\$	3,200.00
Telephone/Internet	\$	1,000.00		\$	1,000.00
Gas	\$	1,000.00		\$	1,000.00
Pest Control	\$	200.00		\$	200.00
<b>TOTAL UTILITIES</b>	<b>\$</b>	<b>5,400.00</b>		<b>\$</b>	<b>5,400.00</b>

<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>86,200.00</b>		<b>\$</b>	<b>89,000.00</b>
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