



## 4B DEVELOPMENT CORPORATION COMMUNICATION

**DATE:** August 26, 2025

**FROM:** Shani Bradshaw, Director of Economic Development

**AGENDA ITEM:** Conduct a Public Hearing on expenditures for an economic development strategic plan in the amount not to exceed \$40,000.

**SUMMARY:**

- The board has agreed to allocate up to \$40,000 in the 2024-2025 FY Budget to develop an Economic Development Strategic Plan.
- This will be a collaboration between the Type A and Type B boards on focused on driving economic growth to Sanger.
- Notice of Public Hearing was published in the Denton Record-Chronicle on August 15, 2025.

**FISCAL INFORMATION:**

Budgeted: Yes

Amount: \$40,000

GL Account: NA

**RECOMMENDED MOTION OR ACTION:**

- NA

**ATTACHMENTS:**

- Notice of public hearing