



## CITY COUNCIL COMMUNICATION

**DATE:** April 20, 2026

**FROM:** Clayton Gray, Chief Financial Officer

**AGENDA ITEM:** Consideration and possible action on Ordinance 04-14-26, Authorizing the Issuance of the City of Sanger, Texas General Obligation Refunding Bonds, Series 2026 and containing other matters related thereto.

**SUMMARY:**

- At the February 2, 2026, City Council meeting, Ted Christensen from Government Capital Securities Corporation discussed the potential refunding of the Series 2015 & Series 2017 Certificates of Obligation.
- This Ordinance authorizes the issuance of the Series 2026 Refunding Bonds.
- This Ordinance does require a roll call vote of Council.

**FISCAL INFORMATION:**

- Issuing the refunding bonds will save the money for the City in future years by reducing the amount of interest paid on the bonds.

**RECOMMENDED MOTION OR ACTION:**

- Staff recommends approval of Ordinance 04-14-26

**ATTACHMENTS:**

- Ordinance 04-14-26

Authorizing the Issuance of the City of Sanger, Texas General Obligation Refunding Bonds, Series 2026 and containing other matters related thereto.