



**CITY OF SANGER, TEXAS**  
**MONTHLY FINANCIAL AND INVESTMENT**  
**REPORT**  
**FOR THE MONTH ENDING MARCH 31, 2024**

PREPARED BY THE FINANCE DEPARTMENT

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# INTRODUCTION

This is the financial report for the period ending March 31, 2024. Revenues and expenditures reflect activity from October 1, 2022, through March 31, 2024, or fifty percent (50%) of the fiscal year.

## GENERAL FUND

- The General Fund has collected 78.6% of projected operating revenues.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 41.6% of the annual budget
- All expenditure categories are within projections.

## ENTERPRISE FUND

- The Enterprise Fund has collected 51.7% of projected operating revenues.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 42.4% of the annual budget.
- All expenditure categories are within projections.

## INTERNAL SERVICE FUND

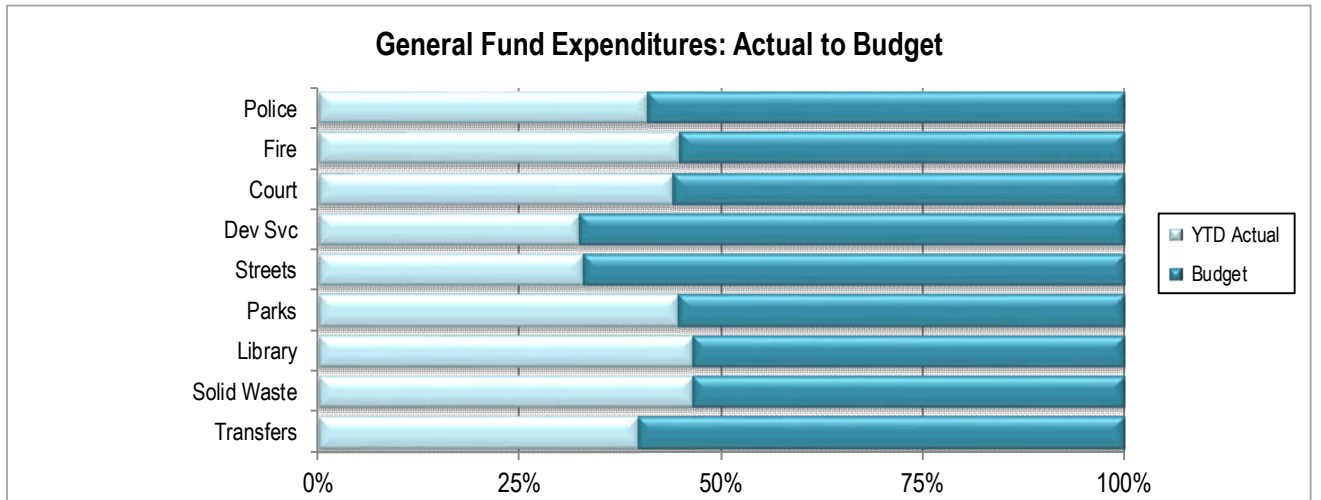
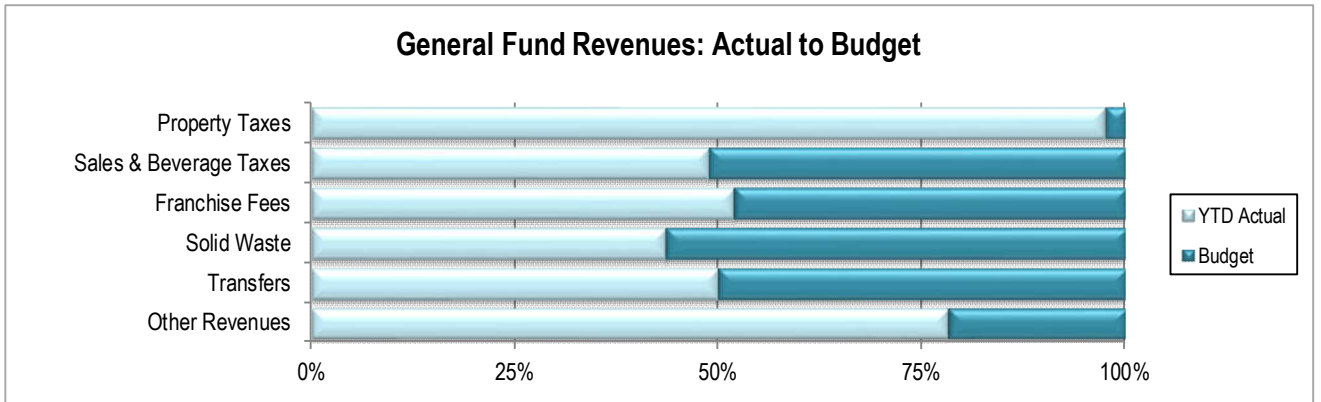
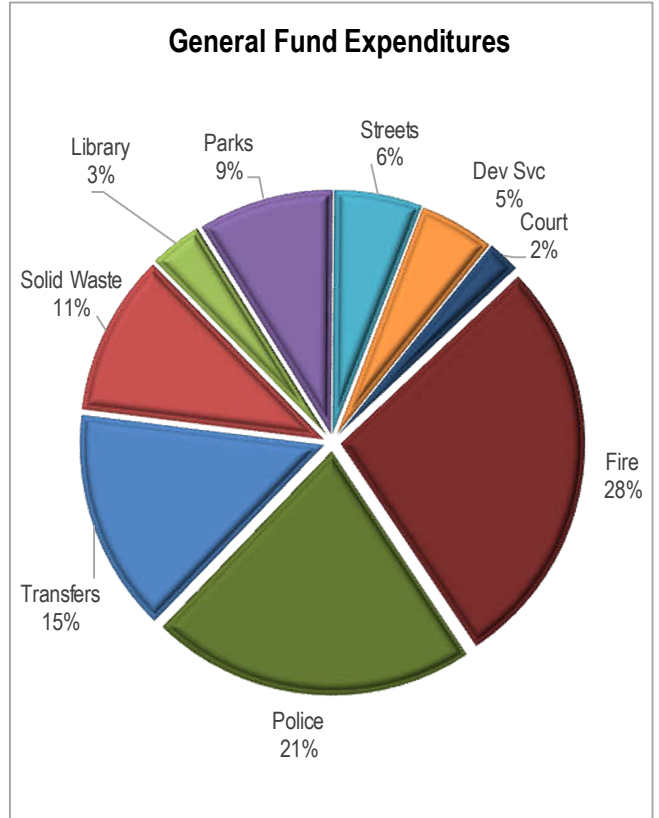
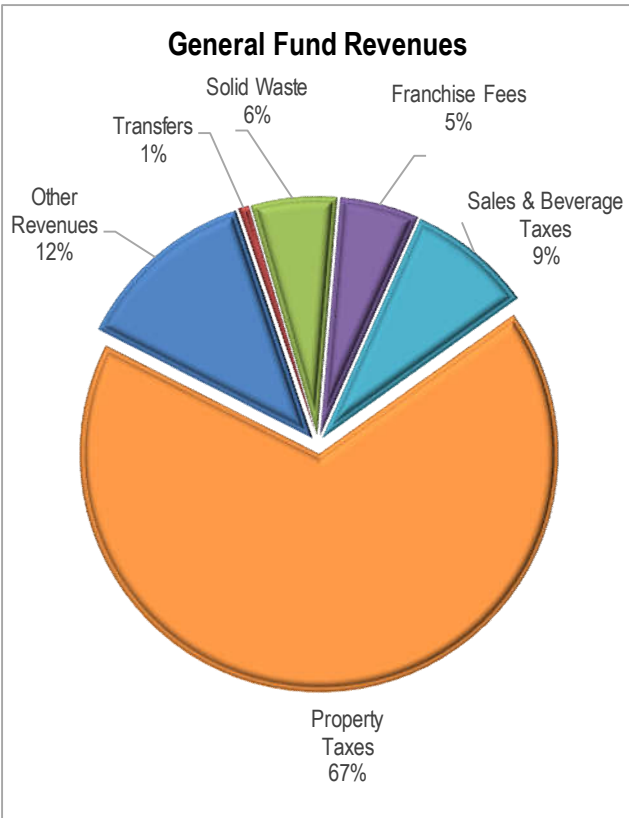
- The Internal Service Fund has collected 45.8% of projected transfers from the General and Enterprise Funds.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 50.00% of the annual budget.
- All expenditure categories are within projections.

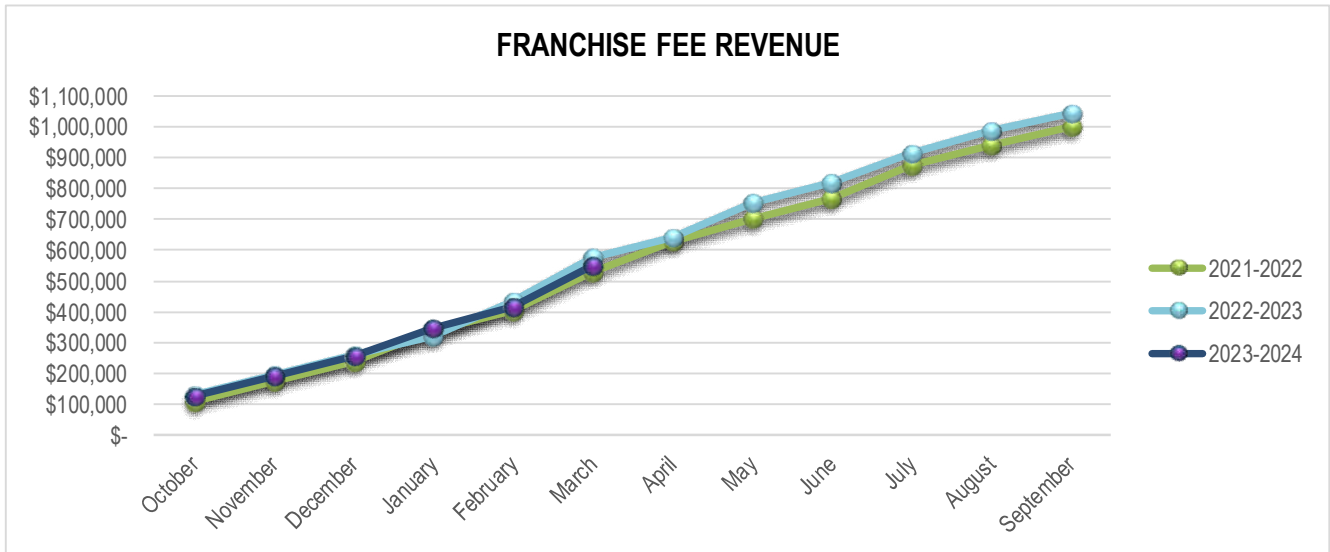
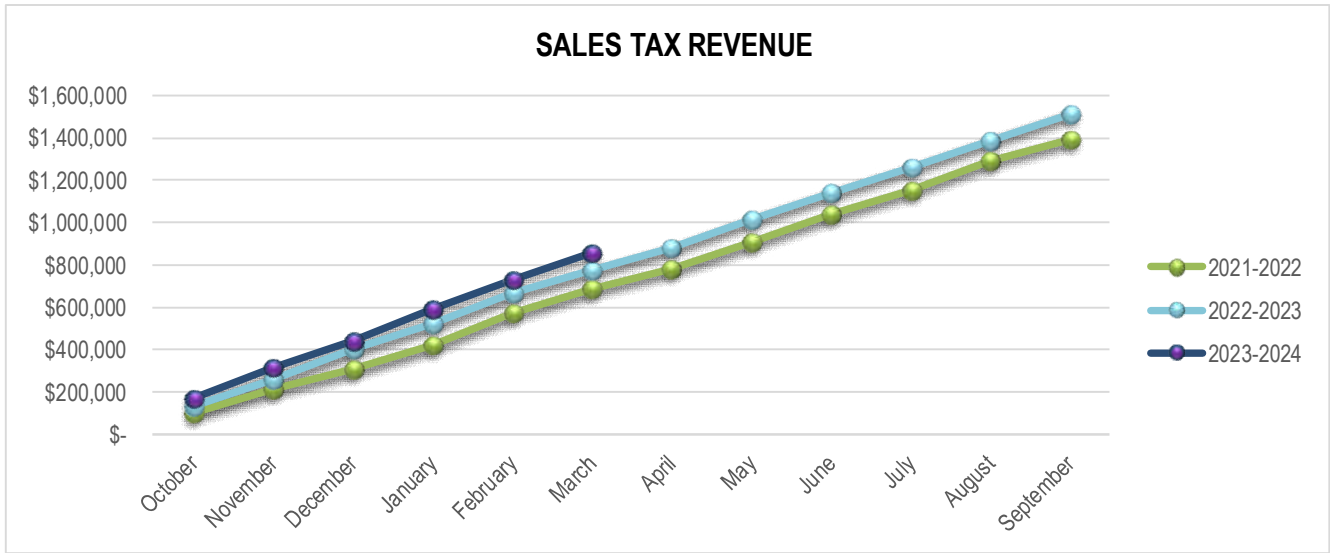
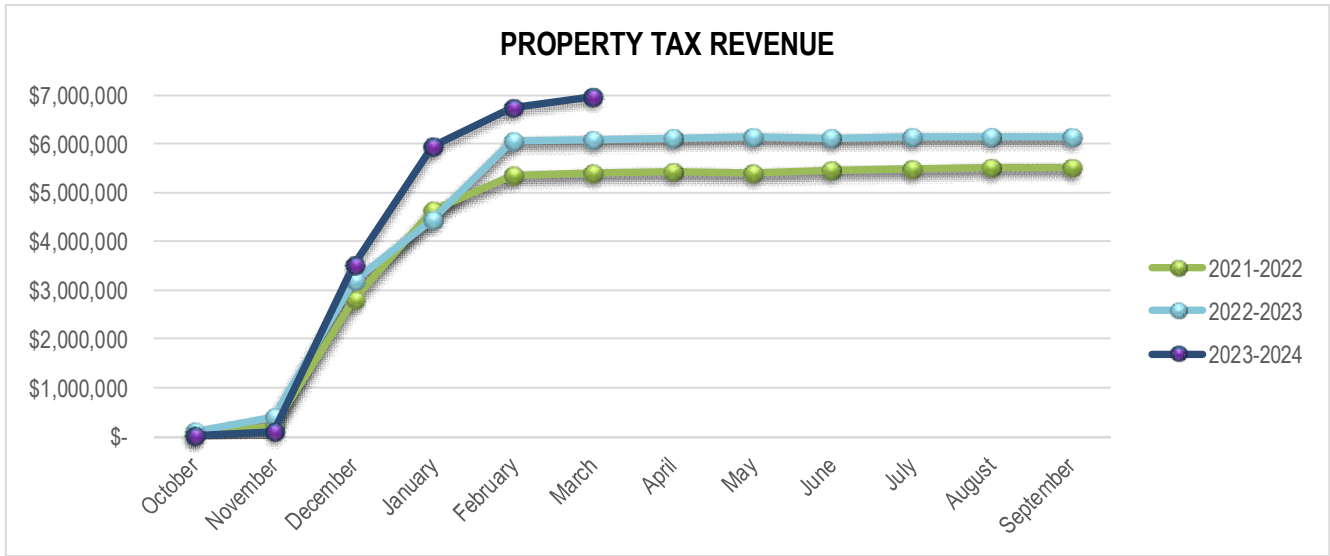
This unaudited report is designed for internal use and does not include all the funds and accounts in the City of Sanger's operations. For a complete report, refer to the City of Sanger Annual Financial Report, available at <https://www.sangertexas.org/177/Financial-Transparency>

# GENERAL FUND

**CITY OF SANGER, TEXAS**  
**General Fund**  
**Revenue & Expense Report (Unaudited)**  
**March 31, 2024**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Property Taxes	\$ 7,100,392	\$ 6,914,465		97.4%	\$ 185,927
Sales & Beverage Taxes	1,768,000	861,830		48.7%	906,170
Franchise Fees	1,060,095	549,800		51.9%	510,295
Solid Waste	1,364,000	594,346		43.6%	769,654
Licenses & Permits	309,500	423,316		136.8%	(113,816)
Fines & Forfeitures	170,315	74,346		43.7%	95,969
Department Revenues	820,260	568,096		69.3%	252,164
Interest	200,000	156,768		78.4%	43,232
Miscellaneous	119,000	42,561		35.8%	76,439
Transfers	146,535	73,268		50.0%	73,267
<b>Total Revenues</b>	<b>\$ 13,058,097</b>	<b>\$ 10,258,796</b>		<b>78.6%</b>	<b>\$ 2,799,301</b>
<b>Expenditures</b>					
Police	\$ 2,869,256	\$ 1,292,901	\$ (122,143)	40.8%	\$ 1,698,498
Fire	3,364,405	1,444,313	59,630	44.7%	1,860,462
Municipal Court	267,799	115,593	1,965	43.9%	150,241
Development Services	841,870	321,194	(48,998)	32.3%	569,674
Streets	933,453	290,010	16,882	32.9%	626,561
Parks & Recreation	1,093,292	343,224	144,068	44.6%	606,000
Library	406,403	190,865	(2,136)	46.4%	217,674
Solid Waste	1,250,000	580,138	-	46.4%	669,862
Transfers	2,020,325	800,215	-	39.6%	1,220,110
<b>Total Expenditures</b>	<b>\$ 13,046,803</b>	<b>\$ 5,378,453</b>	<b>\$ 49,268</b>	<b>41.6%</b>	<b>\$ 7,619,082</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ 11,294</b>	<b>\$ 4,880,343</b>	<b>\$ (49,268)</b>		<b>\$ (4,819,781)</b>
Fund Balance - October 1, 2023	18,327,498	18,327,498			
Fund Balance - March 31, 2024	\$ 18,338,792	\$ 23,207,841			

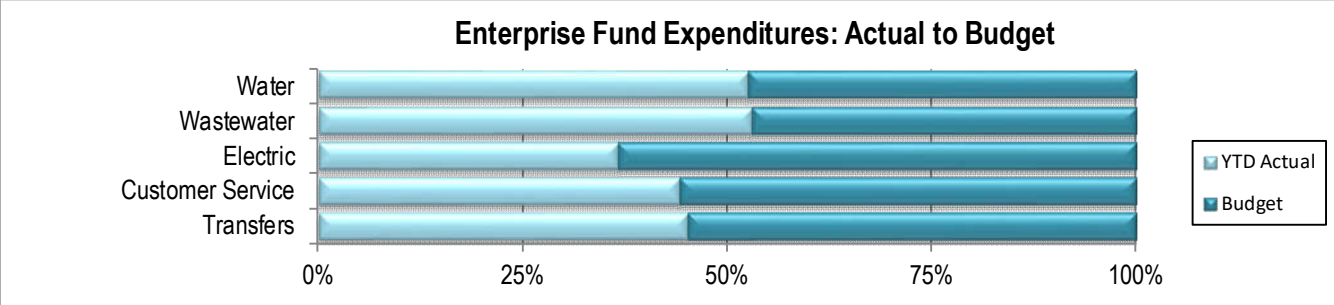
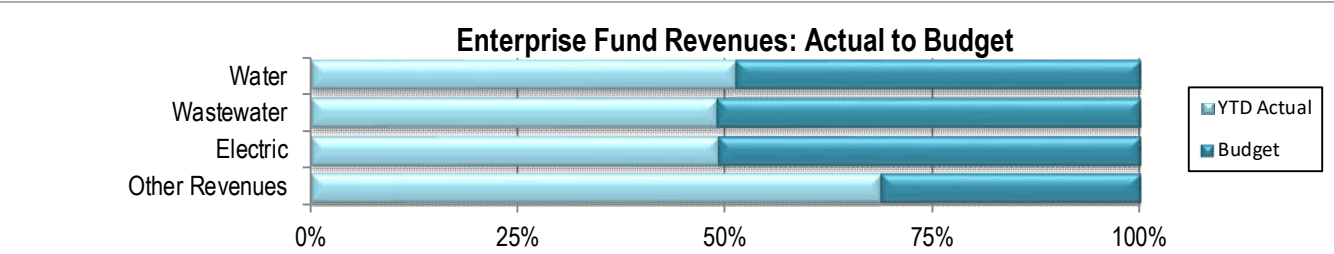
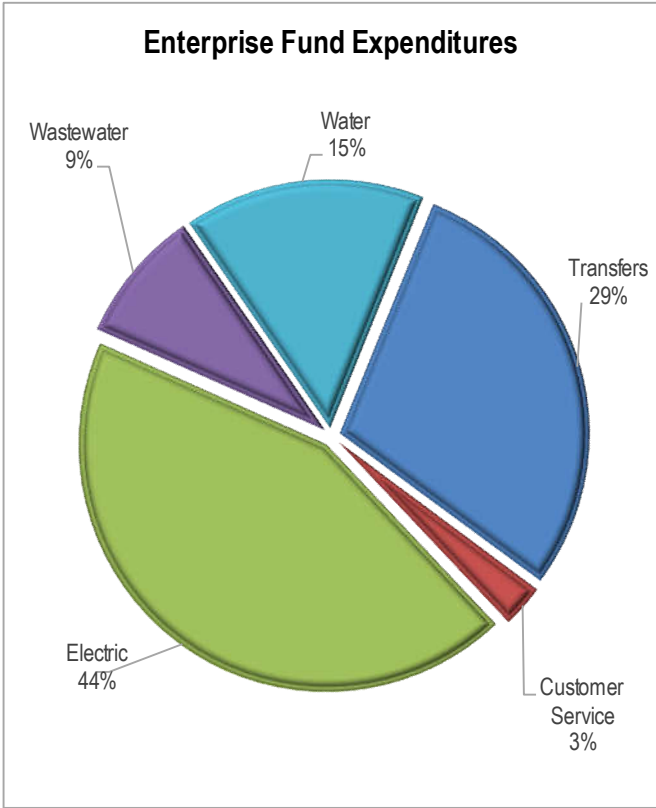
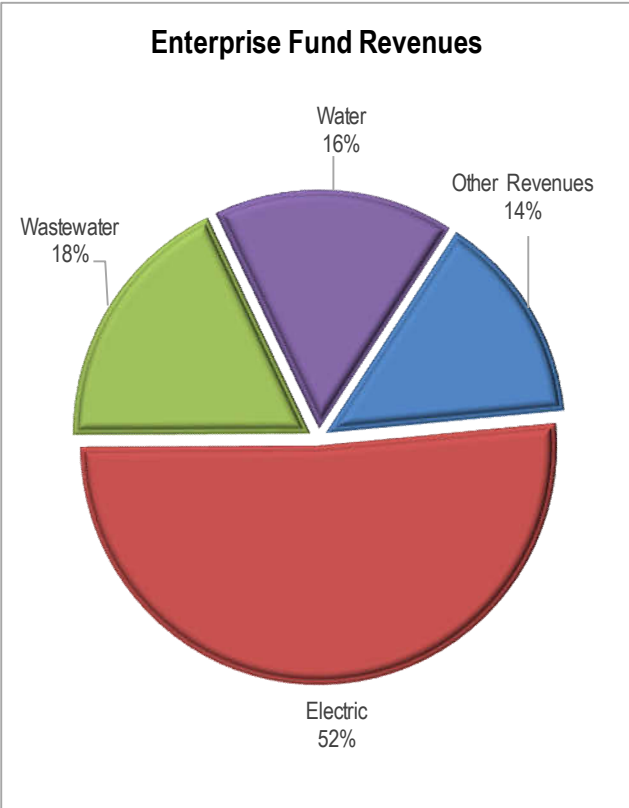


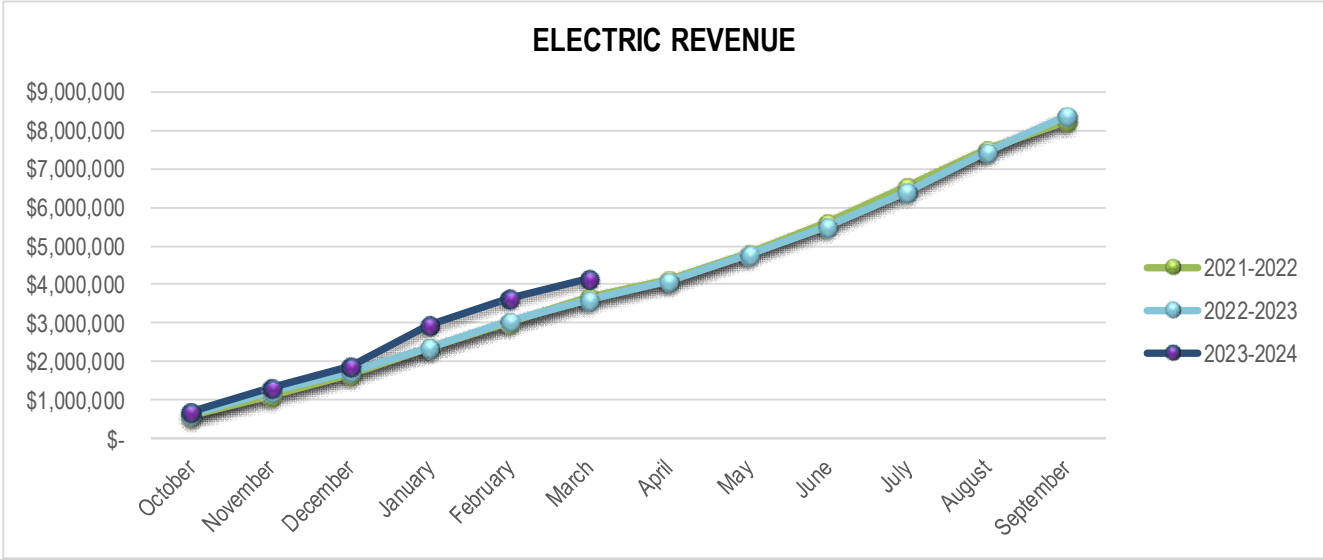
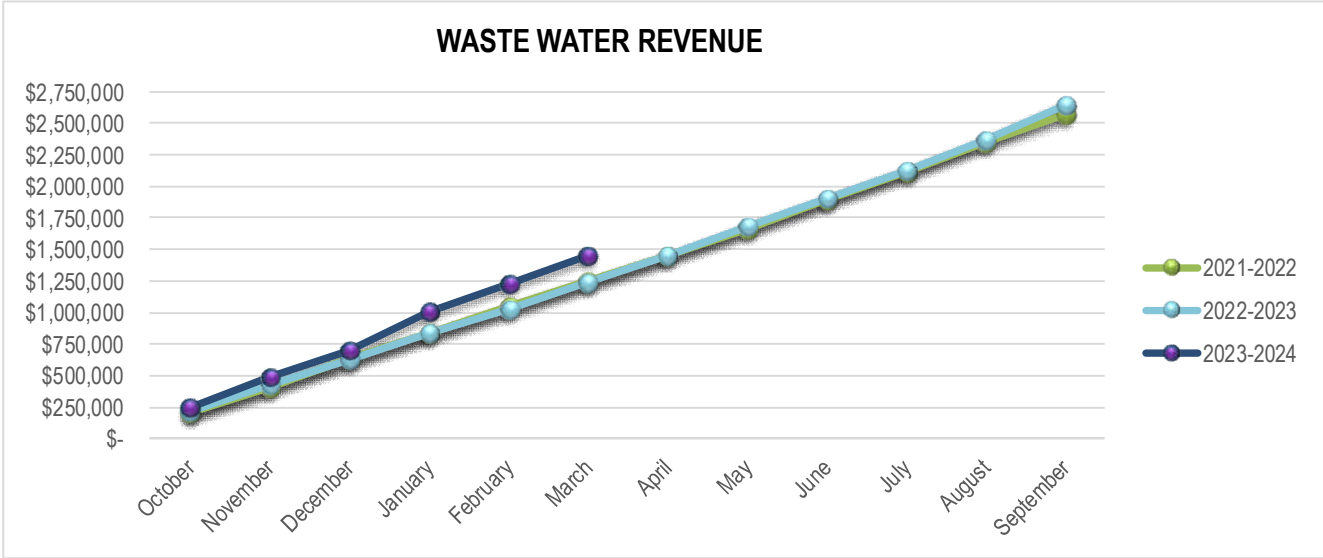
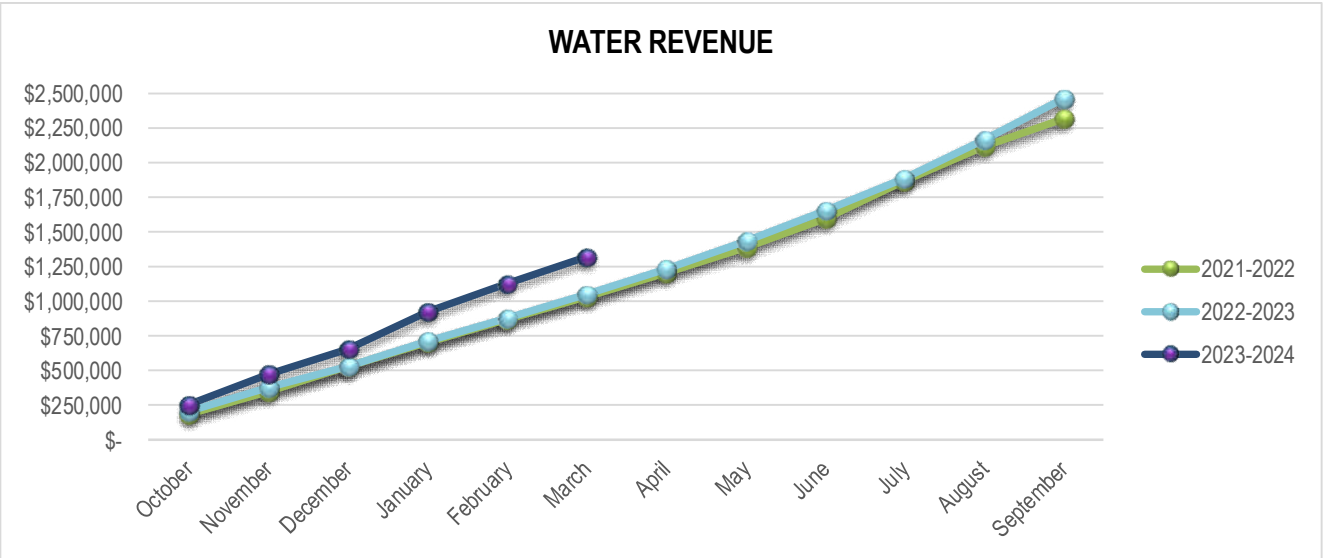


# ENTERPRISE FUND

**CITY OF SANGER, TEXAS**  
**Enterprise Fund**  
**Revenue & Expense Report (Unaudited)**  
**March 31, 2024**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Water	\$ 2,565,619	\$ 1,317,276		51.3%	\$ 1,248,343
Wastewater	2,955,440	1,453,320		49.2%	1,502,120
Electric	8,434,353	4,158,248		49.3%	4,276,105
Penalties & Fees	210,000	112,220		53.4%	97,780
Interest	75,000	27,834		37.1%	47,166
Miscellaneous	119,000	42,387		35.6%	76,613
Transfers	-	977,000		0.0%	(977,000)
Use of Fund Balance	1,279,913	-		0	1,279,913
<b>Total Revenues</b>	<b>\$ 15,639,325</b>	<b>\$ 8,088,285</b>		<b>51.7%</b>	<b>\$ 7,551,040</b>
<b>Expenditures</b>					
Water	\$ 1,988,233	\$ 988,820	\$ 55,638	52.5%	943,775
Wastewater	1,096,608	438,078	143,705	53.1%	514,825
Electric	7,921,671	2,931,411	(21,482)	36.7%	5,011,742
Customer Service	419,300	185,133	96	44.2%	234,071
Transfers	4,287,487	1,933,796	-	45.1%	2,353,691
<b>Total Expenditures</b>	<b>15,713,299</b>	<b>6,477,238</b>	<b>177,957</b>	<b>42.4%</b>	<b>9,058,104</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (73,974)</b>	<b>\$ 1,611,047</b>	<b>\$ (177,957)</b>		<b>\$ (1,507,064)</b>
Fund Balance - October 1, 2023	21,054,762	21,054,762			
Fund Balance - March 31, 2024	\$ 21,054,762	\$ 22,665,809			



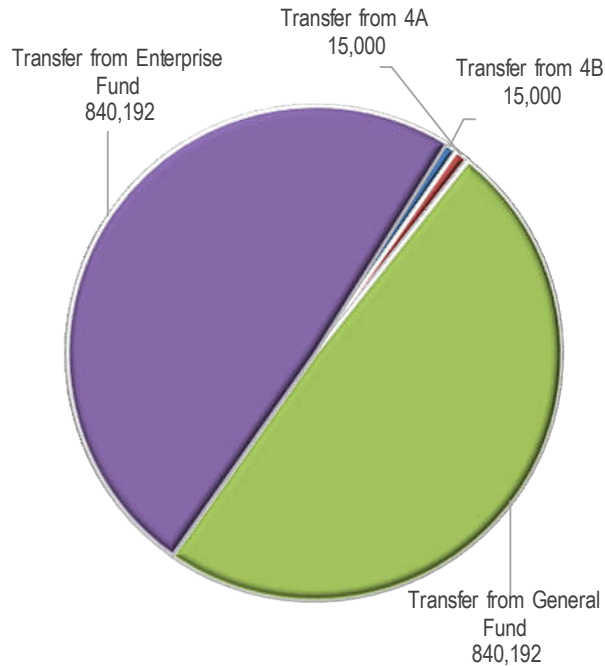


# INTERNAL SERVICE FUND

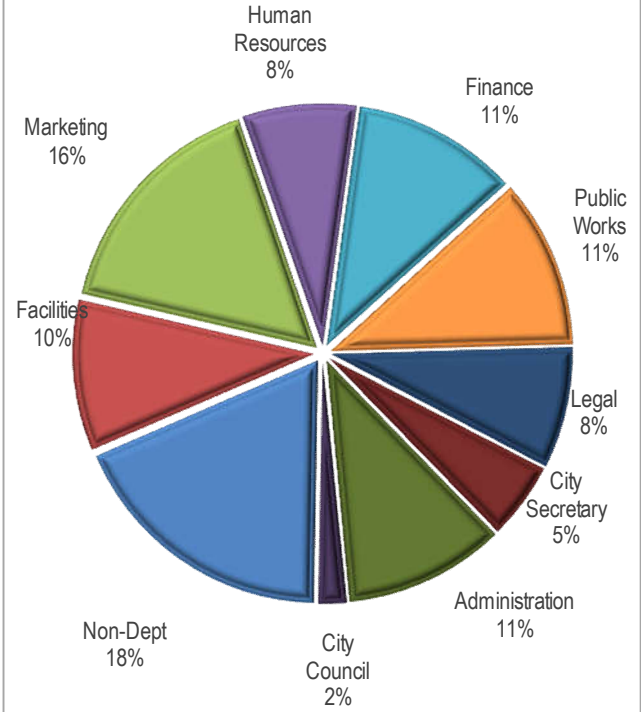
**CITY OF SANGER, TEXAS**  
**Internal Service Fund**  
**Revenue & Expense Report (Unaudited)**  
**March 31, 2024**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Transfer from Enterprise Fund	\$ 1,852,815	\$ 840,192		45.3%	\$ 1,012,623
Transfer from General Fund	1,852,815	840,192		45.3%	\$ 1,012,623
Transfer from 4A	15,000	15,000		100.0%	\$ -
Transfer from 4B	15,000	15,000		100.0%	-
<b>Total Revenues</b>	<b>3,735,630</b>	<b>1,710,384</b>		<b>45.8%</b>	<b>2,025,246</b>
<b>Operating Expenditures</b>					
City Council	\$ 59,950	\$ 28,027	\$ 5,601	56.1%	\$ 26,322
Administration	457,090	202,197	(1,153)	44.0%	256,046
City Secretary	235,480	97,593	(775)	41.1%	138,662
Legal	319,010	149,970	-	47.0%	169,040
Public Works	346,570	143,011	67,447	60.7%	136,112
Finance	497,950	217,718	(9,885)	41.7%	290,117
Human Resources	316,740	125,605	14,120	44.1%	177,015
Marketing	494,250	262,170	39,786	61.1%	192,294
Facilities	353,290	171,561	16,842	53.3%	164,887
Non-Departmental	665,300	312,532	29,281	51.4%	323,487
<b>Total Expenditures</b>	<b>3,745,630</b>	<b>1,710,384</b>	<b>161,264</b>	<b>50.0%</b>	<b>1,873,982</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (10,000)</b>	<b>\$ -</b>	<b>\$ (161,264)</b>		<b>\$ 151,264</b>
Fund Balance - October 1, 2023	100,205	100,205			
Fund Balance - March 31, 2024	\$ 90,205	\$ 100,205			

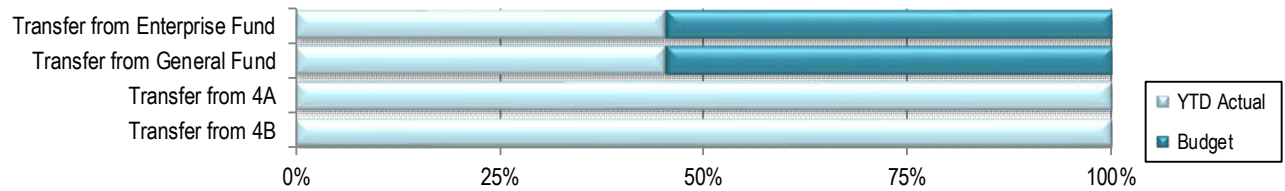
### Internal Service Fund Revenues



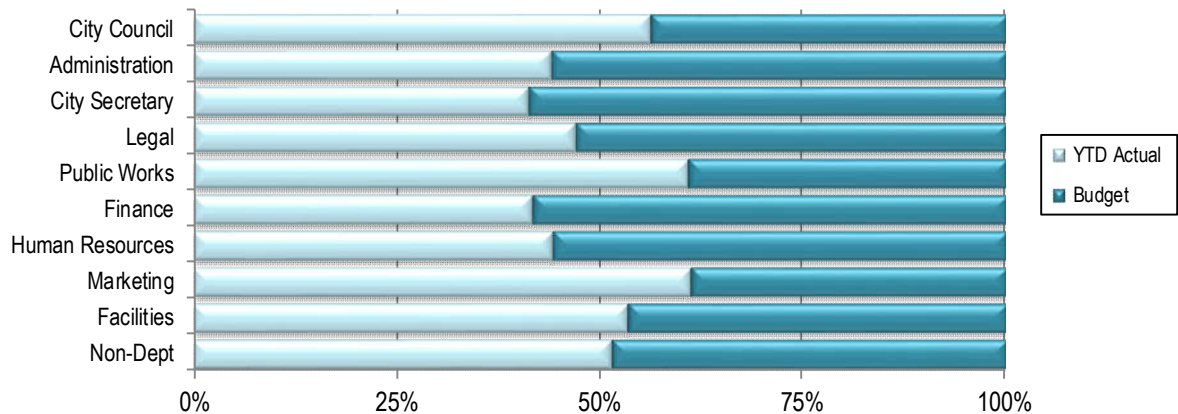
### Internal Service Fund Expenditures



### Internal Service Fund Revenues: Actual to Budget



### Internal Service Fund Expenditures: Actual to Budget

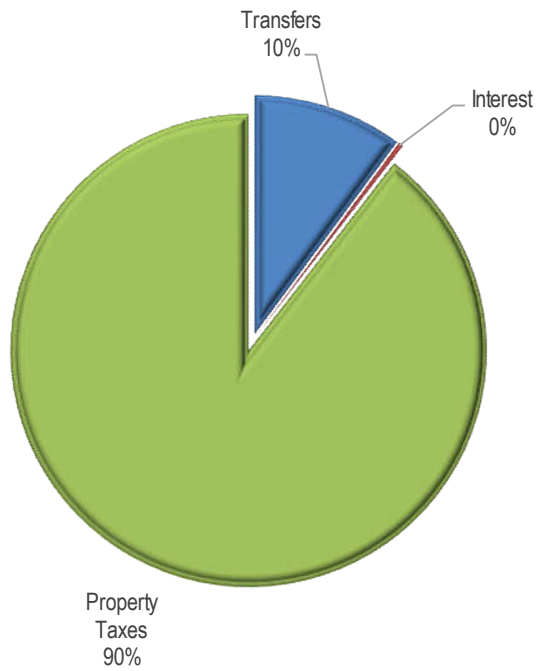


# DEBT SERVICE FUND

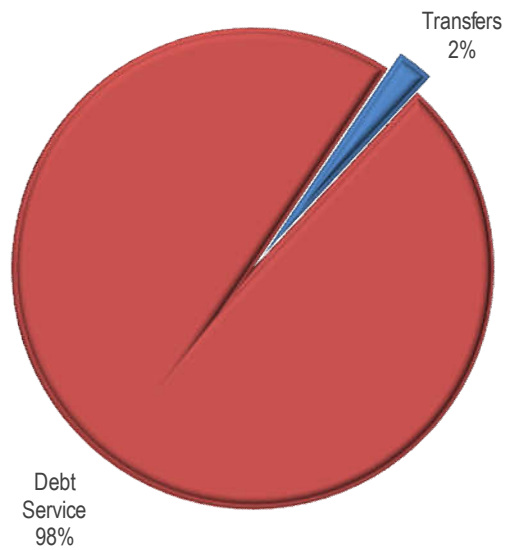
**CITY OF SANGER, TEXAS**  
**Debt Service Fund**  
**Revenue & Expense Report (Unaudited)**  
**March 31, 2024**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Property Taxes	\$ 1,664,441	\$ 1,590,602		95.6%	\$ 73,839
Interest	25,000	5,861		23.4%	19,139
Transfers	180,000	180,000		100.0%	-
<b>Total Revenues</b>	<b>\$ 1,869,441</b>	<b>\$ 1,776,463</b>		<b>95.0%</b>	<b>\$ 92,978</b>
<b>Operating Expenditures</b>					
Debt Service	1,849,247	1,019,784	-	55.1%	829,463
Transfers	51,535	25,767	-	50.0%	25,768
<b>Total Expenditures</b>	<b>1,900,782</b>	<b>1,045,551</b>	<b>-</b>	<b>55.0%</b>	<b>855,231</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (31,341)</b>	<b>\$ 730,912</b>	<b>\$ -</b>		<b>\$ (762,253)</b>
Fund Balance - October 1, 2023	402,464	402,464			
Fund Balance - March 31, 2024	\$ 371,123	\$ 1,133,376			

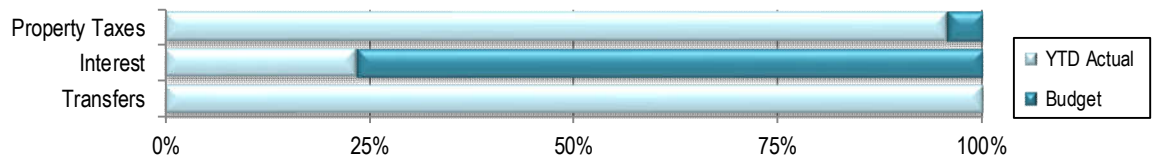
**Debt Service Fund Revenues**



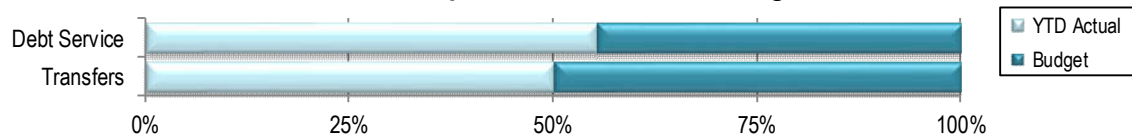
**Debt Service Fund Expenditures**



**Debt Service Fund Revenues: Actual to Budget**



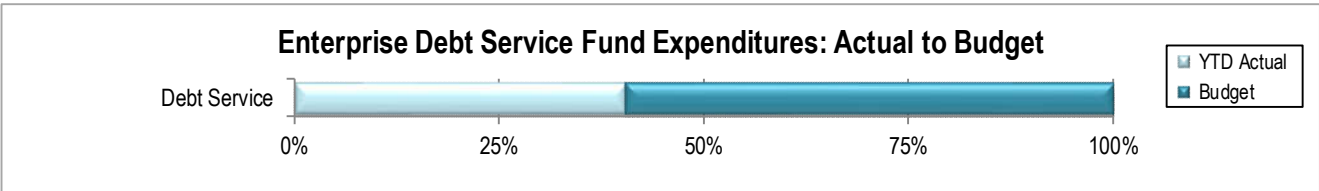
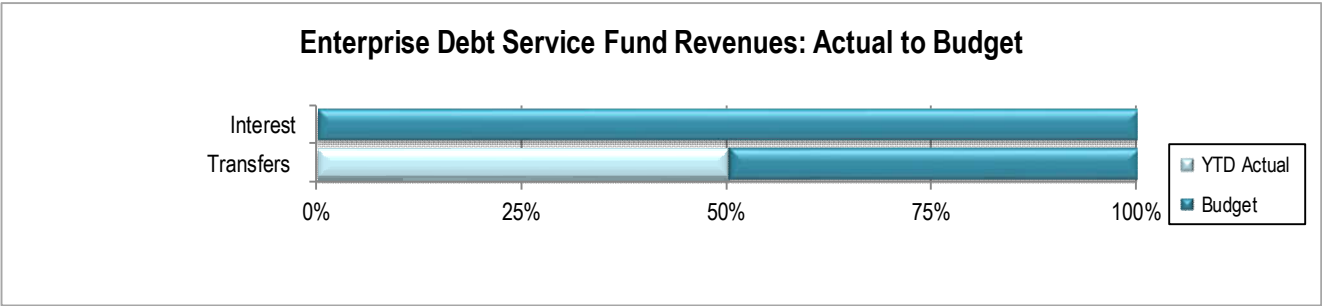
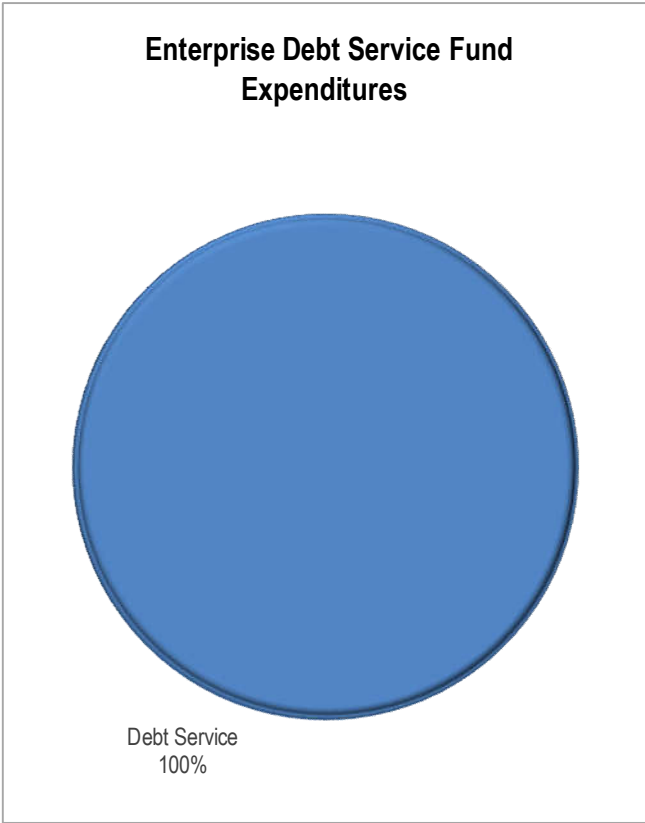
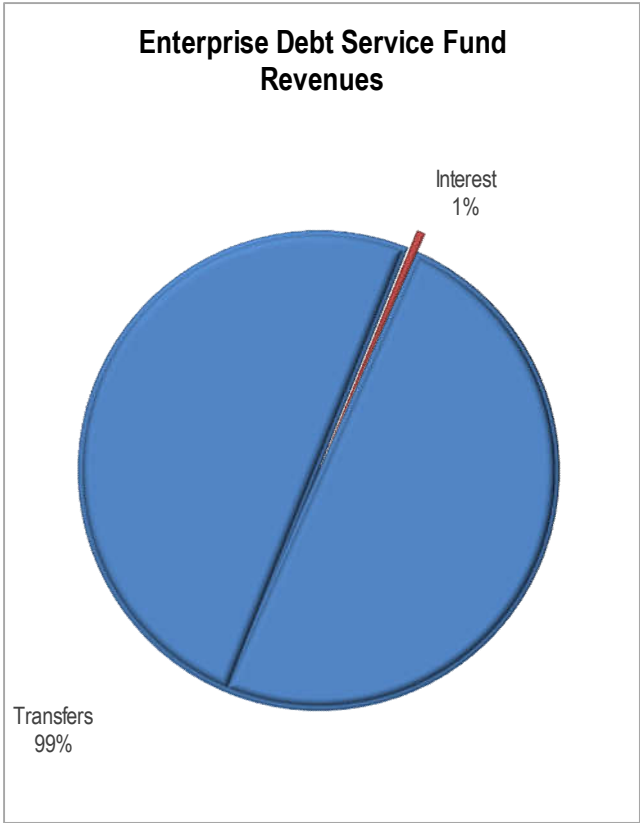
**Debt Service Fund Expenditures: Actual to Budget**



# ENTERPRISE DEBT SERVICE FUND

**CITY OF SANGER, TEXAS**  
**Enterprise Debt Service Fund**  
**Revenue & Expense Report (Unaudited)**  
**March 31, 2024**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Interest	\$ 25,000	\$ 7,123		0.0%	17,877
Transfers	2,339,672	1,169,836		50.0%	1,169,836
<b>Total Revenues</b>	<b>2,364,672</b>	<b>1,176,959</b>		<b>0.3%</b>	<b>1,187,713</b>
<b>Operating Expenditures</b>					
Debt Service	2,364,672	957,848	-	41%	1406824
Transfers	-	977,000	-	0.0%	(977,000)
<b>Total Expenditures</b>	<b>2,364,672</b>	<b>1,934,848</b>	<b>-</b>	<b>81.8%</b>	<b>429,824</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ (757,889)</b>	<b>\$ -</b>		<b>\$ 757,889</b>
Fund Balance - October 1, 2023	1,291,409	1,291,409			
Fund Balance - March 31, 2024	\$ 1,291,409	\$ 533,520			

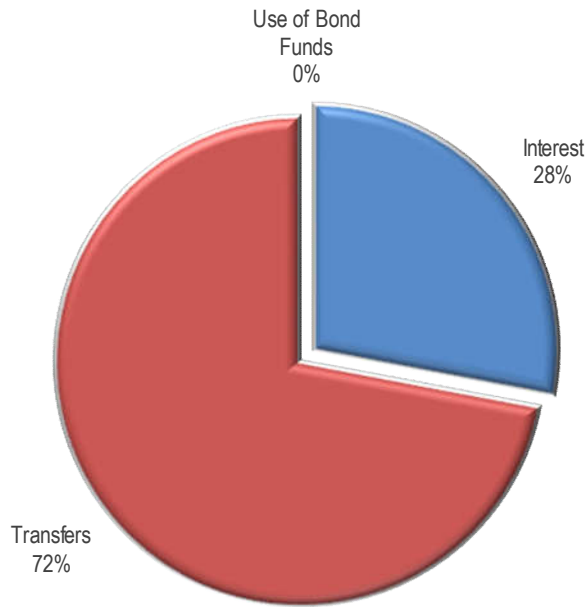


# CAPITAL PROJECTS FUND

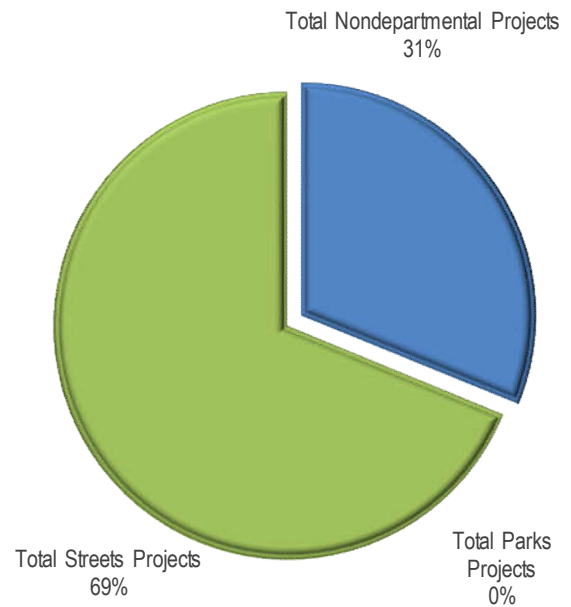
**CITY OF SANGER, TEXAS**  
**Capital Projects Fund**  
**Revenue & Expense Report (Unaudited)**  
**March 31, 2024**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Interest	\$ 50,000	\$ 32,510		65.0%	17,490
Transfers	167,510	83,755		50.0%	83,755
Use of Bond Funds	3,000,000	-		0.0%	3,000,000
<b>Total Revenues</b>	<b>3,217,510</b>	<b>116,265</b>		<b>3.6%</b>	<b>3,101,245</b>
<b>Operating Expenditures</b>					
2023-24 Street Rehab	362,401	-	-	0.0%	362,401
Street/Utility Maintenance Program	425,000	96,857	(96,857)	0.0%	425,000
Marion Road - Arterial	750,000	-	-	0.0%	750,000
I-35 Aesthetics	2,500,000	42,500	(10,500)	1.3%	2,468,000
<i>Total Streets Projects</i>	<i>4,037,401</i>	<i>139,357</i>	<i>(107,357)</i>	<i>0.8%</i>	<i>4,005,401</i>
Porter Park Phase II	300,000	-	-	0.0%	300,000
Senior Center Improvements	500,000	-	-	0.0%	500,000
<i>Total Parks Projects</i>	<i>800,000</i>	<i>-</i>	<i>-</i>	<i>0.0%</i>	<i>800,000</i>
Riley Property Purchase	-	7,676	-	0.0%	(7,676)
Building Improvements	-	275,319	(268,488)	0.0%	(6,831)
Joint Public Safety Facility	800,000	-	-	0.0%	800,000
<i>Total Nondepartmental Projects</i>	<i>800,000</i>	<i>282,995</i>	<i>(268,488)</i>	<i>1.8%</i>	<i>785,493</i>
<b>Total Expenditures</b>	<b>5,637,401</b>	<b>422,352</b>	<b>(375,845)</b>	<b>0.8%</b>	<b>5,590,894</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (2,419,891)</b>	<b>\$ (306,087)</b>	<b>\$ 375,845</b>		<b>\$ (2,489,649)</b>
Fund Balance - October 1, 2023	4,511,638	4,511,638			
March 31, 2024	\$ 2,091,747	\$ 4,205,551			

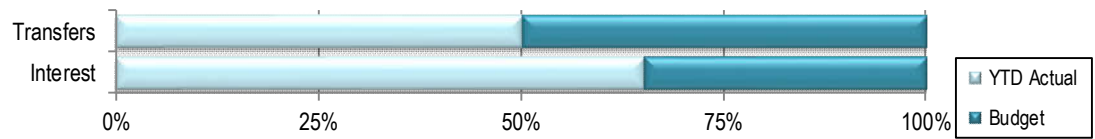
### Capital Projects Fund Revenues



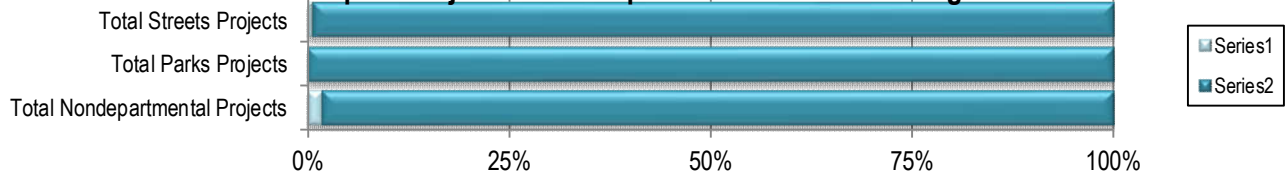
### Capital Projects Fund Expenditures



### Capital Projects Fund Revenues: Actual to Budget



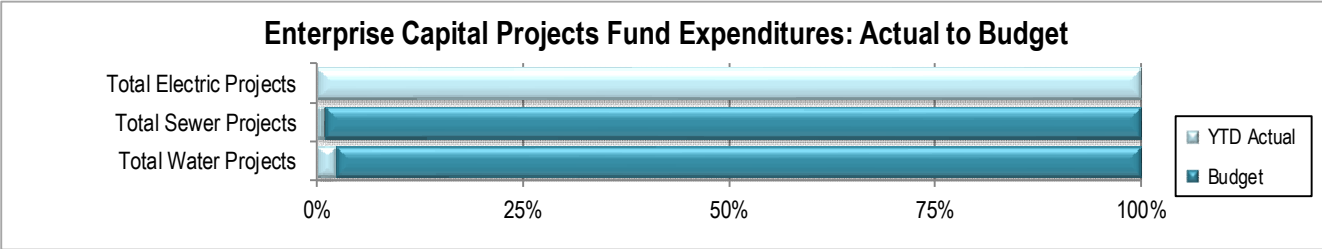
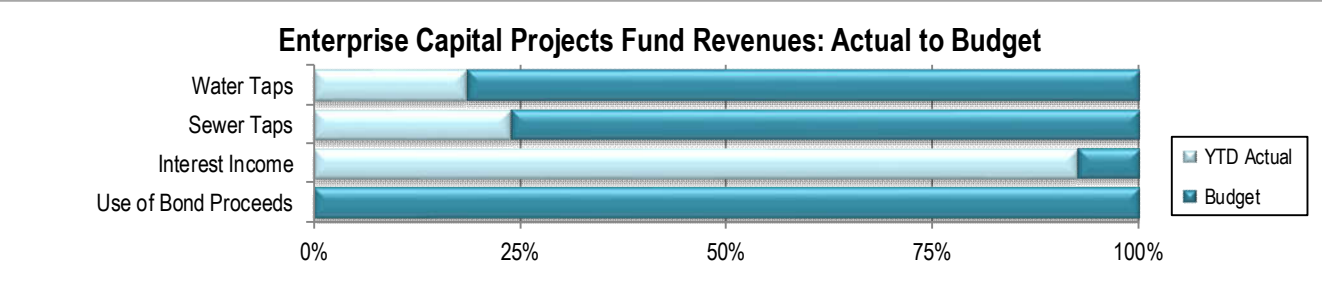
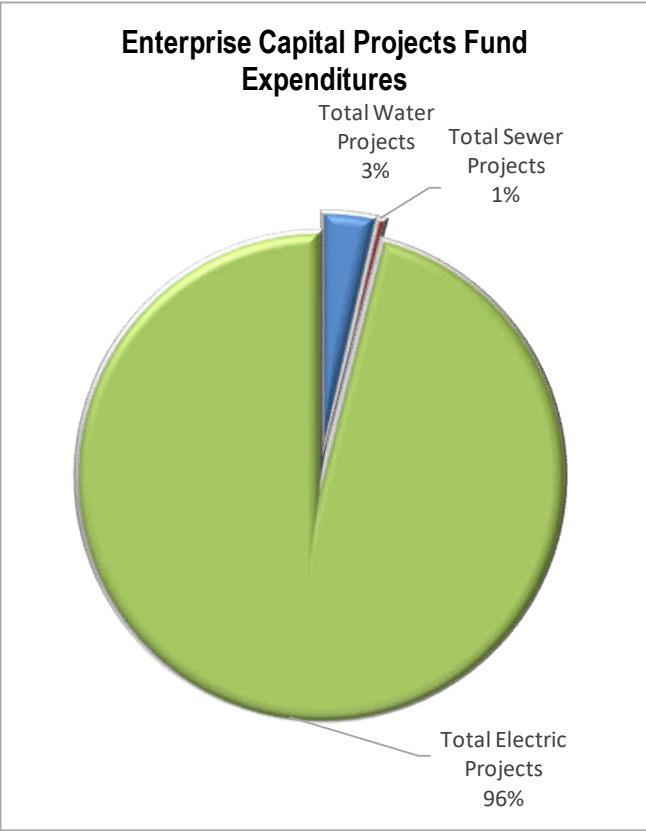
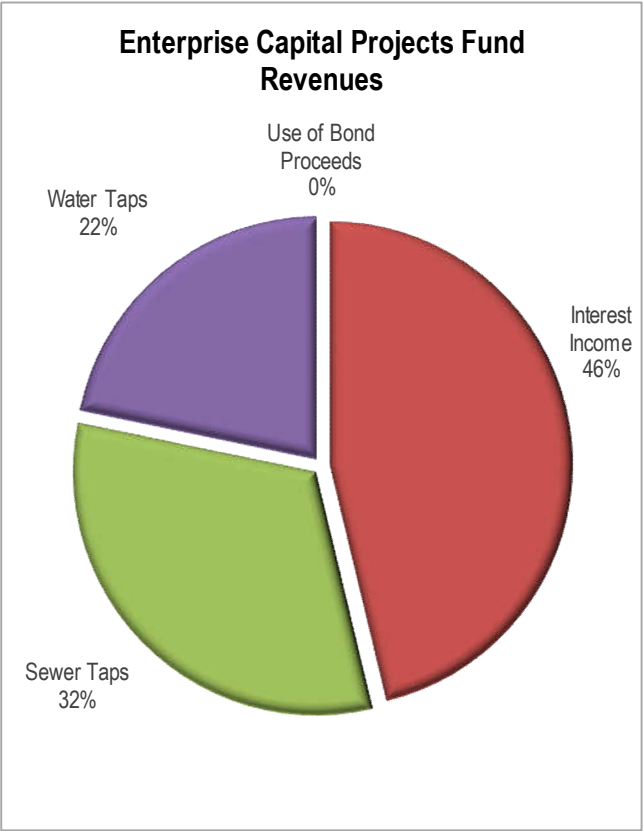
### Capital Projects Fund Expenditures: Actual to Budget



# ENTERPRISE CAPITAL PROJECTS FUND

**CITY OF SANGER, TEXAS**  
**Enterprise Capital Projects Fund**  
**Revenue & Expense Report (Unaudited)**  
**March 31, 2024**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Water Taps	\$ 350,000	\$ 65,300		18.7%	\$ 284,700
Sewer Taps	400,000	96,050		24.0%	303,950
Interest	150,000	138,777		92.5%	11,223
State Reimbursements	3,500,000	-		0.0%	3,500,000
Use of Bond Proceeds	8,270,903	-		0.0%	8,270,903
<b>Total Revenues</b>	<b>\$ 12,670,903</b>	<b>\$ 300,127</b>		<b>0.8%</b>	<b>\$ 12,370,776</b>
<b>Operating Expenditures</b>					
Water: System Improvements	1,200,000	487,214	(482,840)	0.4%	1,195,626
Water: FM 455 Relocation	-	5,966	(5,966)	0.0%	-
Water: I-35 Relocation	3,597,732	33,659	(33,659)	0.0%	3,597,732
Automated Metering System	3,200,000	1,701,729	(1,528,251)	5.4%	3,026,522
<i>Total Water Projects</i>	<i>7,997,732</i>	<i>2,228,568</i>	<i>(2,050,716)</i>	<i>2.2%</i>	<i>7,819,880</i>
Sewer: System Improvements	335,000	-	-	0.0%	335,000
Sewer: FM 455 Relocation	-	5,966	(5,966)	0.0%	-
Sewer: I-35 Relocation	2,825,178	33,659	(33,659)	0.0%	2,825,178
Sewer: Keaton Road Sewer	320,000	-	-	0.0%	320,000
Sewer: MUD12 Feasibility Study	-	20,326	7,174	0.0%	(27,500)
Sewer: Fifth Street Rehab	350,000	-	-	0.0%	350,000
<i>Total Sewer Projects</i>	<i>3,830,178</i>	<i>59,951</i>	<i>(32,451)</i>	<i>0.7%</i>	<i>3,802,678</i>
Electric: System Improvements	350,000	-	-	0.0%	350,000
Electric: FM 455 Relocation	-	120,095	(120,095)	0.0%	-
Electric: I-35 Relocation	3,500,000	733,322	4,178,691	140.3%	(1,412,013)
<i>Total Electric Projects</i>	<i>3,850,000</i>	<i>853,417</i>	<i>4,058,596</i>	<i>127.6%</i>	<i>(1,062,013)</i>
<b>Total Expenditures</b>	<b>15,677,910</b>	<b>3,141,936</b>	<b>1,975,429</b>	<b>32.6%</b>	<b>10,560,545</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (3,007,007)</b>	<b>\$ (2,841,809)</b>	<b>\$ (1,975,429)</b>		<b>\$ 1,810,231</b>
Fund Balance - October 1, 2023	1,291,409	1,291,409			
Fund Balance - March 31, 2024	\$ (1,715,598)	\$ (1,550,400)			

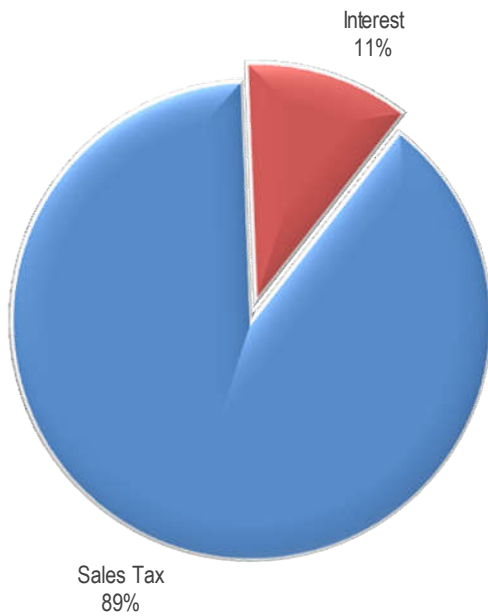


# 4A FUND

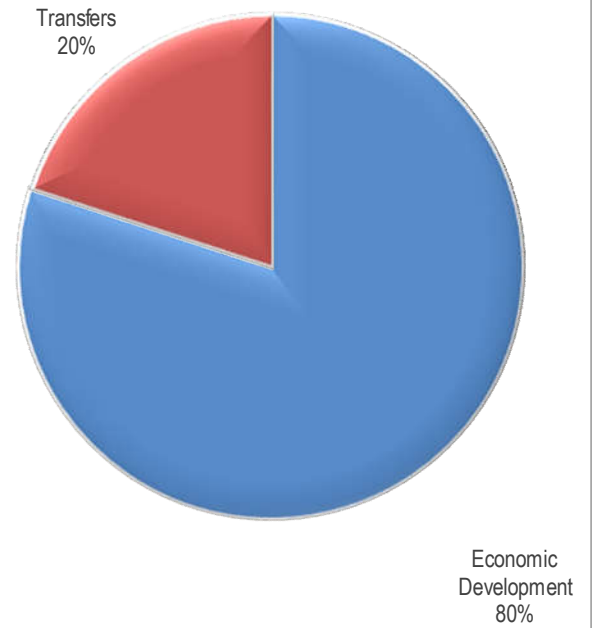
**CITY OF SANGER, TEXAS**  
**4A Fund**  
**Revenue & Expense Report (Unaudited)**  
**March 31, 2024**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Sales Tax	\$ 875,000	\$ 427,298		48.8%	\$ 447,702
Interest	40,000	53,668		134.2%	(13,668)
<b>Total Revenues</b>	<b>\$ 915,000</b>	<b>\$ 480,966</b>		<b>52.6%</b>	<b>\$ 434,034</b>
<b>Operating Expenditures</b>					
Economic Development	\$ 174,625	\$ 49,408	\$ 10,625	34.4%	\$ 114,592
Transfers	15,000	15,000	-	100.0%	-
<b>Total Expenditures</b>	<b>189,625</b>	<b>64,408</b>	<b>10,625</b>	<b>39.6%</b>	<b>114,592</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ 725,375</b>	<b>\$ 416,558</b>	<b>\$ (10,625)</b>		<b>\$ 319,442</b>
Fund Balance - October 1, 2023	4,479,156	4,479,156			
Fund Balance - March 31, 2024	<u>\$ 5,204,531</u>	<u>\$ 4,895,714</u>			

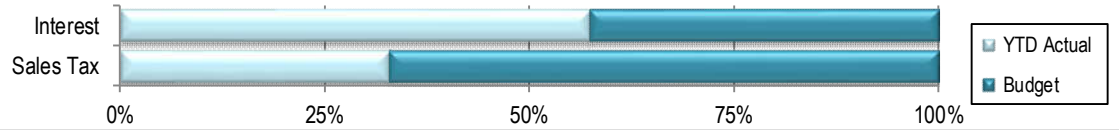
#### 4A Fund Revenues



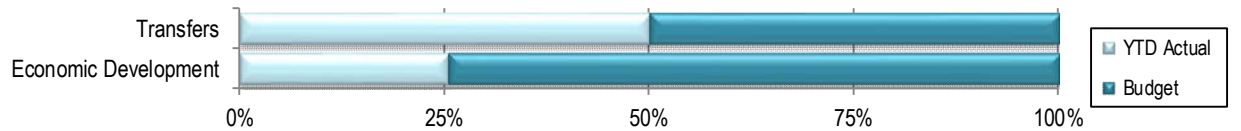
#### 4A Fund Expenditures



#### 4A Fund Revenues: Actual to Budget



#### 4A Fund Expenditures: Actual to Budget

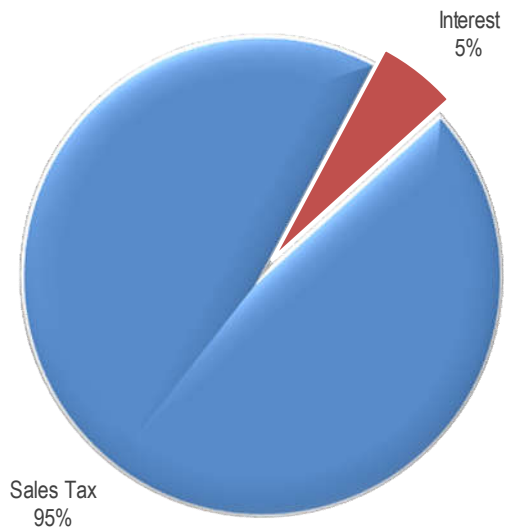


# 4B FUND

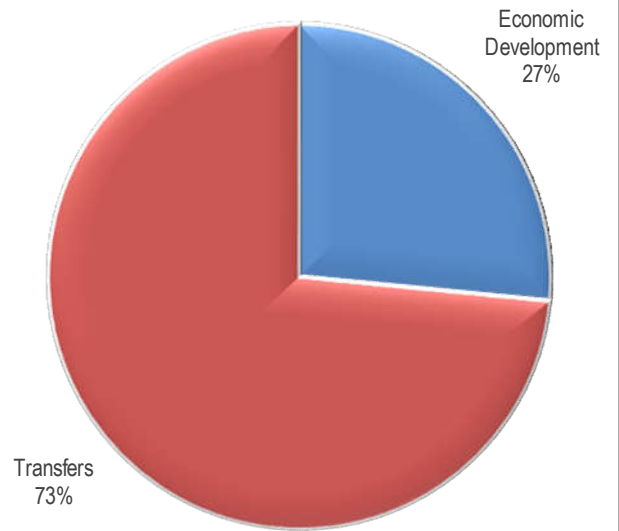
**CITY OF SANGER, TEXAS**  
**4B Fund**  
**Revenue & Expense Report (Unaudited)**  
**March 31, 2024**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Sales Tax	\$ 875,000	\$ 427,298		48.8%	\$ 447,702
Interest	35,000	24,768		70.8%	10,232
<b>Total Revenues</b>	<b>\$ 910,000</b>	<b>\$ 452,066</b>		<b>49.7%</b>	<b>\$ 457,934</b>
<b>Operating Expenditures</b>					
Economic Development	\$ 362,625	\$ 94,001	\$ (23,581)	19.4%	\$ 292,205
Transfers	195,000	195,000	-	100.0%	-
<b>Total Expenditures</b>	<b>557,625</b>	<b>289,001</b>	<b>(23,581)</b>	<b>47.6%</b>	<b>292,205</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ 352,375</b>	<b>\$ 163,065</b>	<b>\$ 23,581</b>		<b>\$ 165,729</b>
Fund Balance - October 1, 2023	2,817,046	2,817,046			
Fund Balance - March 31, 2024	\$ 3,169,421	\$ 2,980,111			

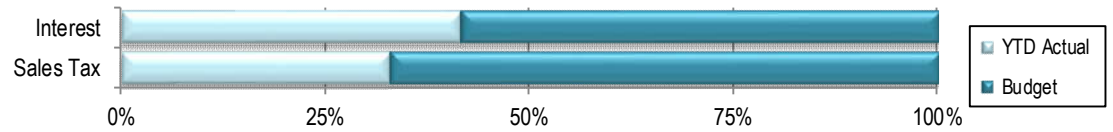
### 4B Fund Revenues



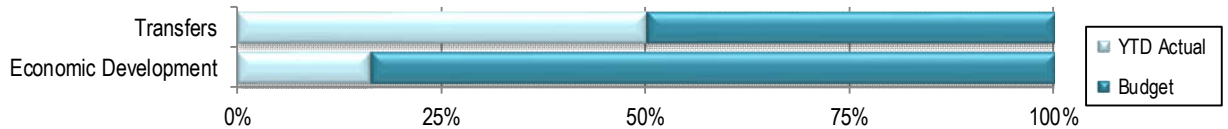
### 4B Fund Expenditures



### 4B Fund Revenues: Actual to Budget



### 4B Fund Expenditures: Actual to Budget



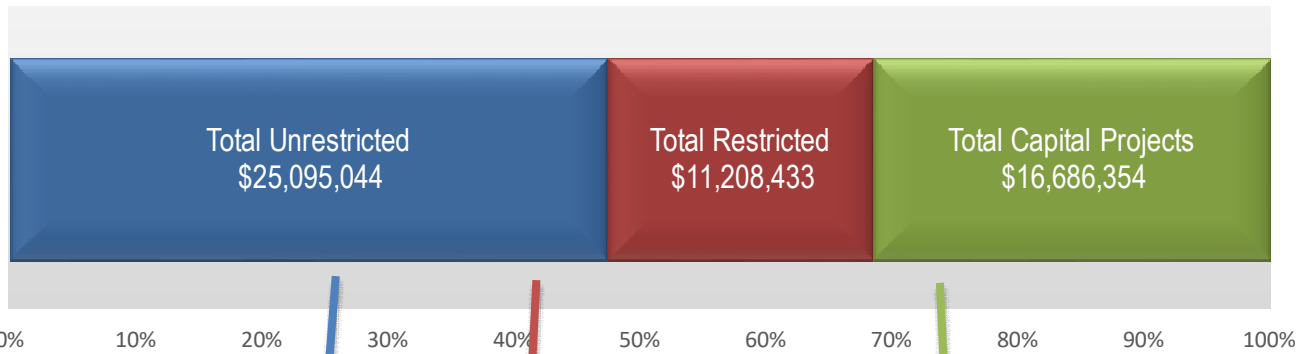
# CASH AND INVESTMENTS REPORT

**CITY OF SANGER, TEXAS**  
**TOTAL CASH AND INVESTMENTS**  
**March 31, 2024**

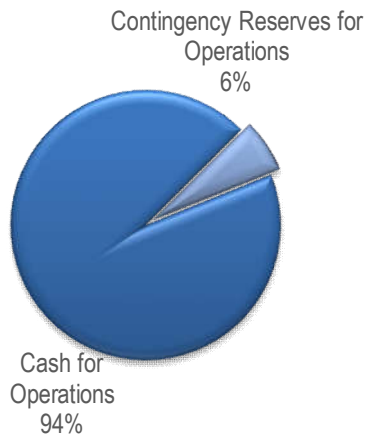
Name	General	Enterprise	Debt Service	Capital Projects	Total
<b>UNRESTRICTED</b>					
Cash for Operations	\$ 19,874,349	\$ 3,624,506	\$ -	\$ -	\$ 23,498,855
Contingency Reserves for Operations	511,703	1,084,486	-	-	1,596,189
<b>TOTAL UNRESTRICTED</b>	<b>\$ 20,386,052</b>	<b>\$ 4,708,992</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,095,044</b>
<b>RESTRICTED</b>					
Debt Service	\$ -	\$ 341,135	\$ 3,271,996	\$ -	\$ 3,613,131
Water Deposits	-	494,829	-	-	494,829
Equipment Replacement	1,275,536	150,695	-	-	1,426,231
Electric Storm Recovery	-	1,266,669	-	-	1,266,669
A R P Funds Cash	2,178,130				2,178,130
Hotel Occupancy Tax	240,646	-	-	-	240,646
Grant Funds	124,464	-	-	-	124,464
Keep Sanger Beautiful (KSB)	5,603	-	-	-	5,603
Library	100,130	-	-	-	100,130
Parkland Dedication	105,888	-	-	-	105,888
Roadway Impact	1,487,896	-	-	-	1,487,896
Court Security	18,180	-	-	-	18,180
Court Technology	638	-	-	-	638
Child Safety Fee	85,587	-	-	-	85,587
Forfeited Property	1,768	-	-	-	1,768
Donations	58,643	-	-	-	58,643
<b>TOTAL RESTRICTED</b>	<b>\$ 5,683,109</b>	<b>\$ 2,253,328</b>	<b>\$ 3,271,996</b>	<b>\$ -</b>	<b>\$ 11,208,433</b>
<b>CAPITAL PROJECTS</b>					
General Capital Projects	\$ -	\$ -	\$ -	\$ 2,549,016	\$ 2,549,016
Enterprise Capital Projects	-	-	-	14,137,338	14,137,338
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,686,354</b>	<b>\$ 16,686,354</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 26,069,161</b>	<b>\$ 6,962,320</b>	<b>\$ 3,271,996</b>	<b>\$ 16,686,354</b>	<b>\$ 52,989,831</b>

*These totals do not include the 4A Corporation and 4B Corporation, which are presented on page 29.*

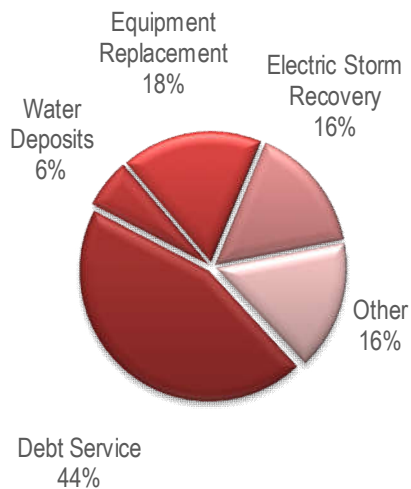
## TOTAL CASH & INVESTMENTS



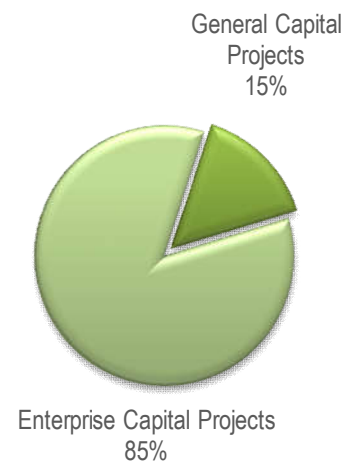
### Unrestricted



### Restricted



### Capital Projects



**GENERAL FUND  
CASH AND INVESTMENTS  
March 31, 2024**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	001-00-1000		0.05%	\$ 19,827,339	\$ 19,782,272
Employee Benefits Cash	110-00-1000		0.20%	1,253	1,253
Employee Benefits MM	110-00-1010		0.20%	144,329	78,912
Internal Service Fund	180-00-1000		0.05%	262,259	11,912
<b>OPERATING ACCOUNTS</b>				<b>\$ 20,235,180</b>	<b>\$ 19,874,349</b>
GF Contingency Reserve MM 2487969	001-00-1031		0.20%	\$ 646,082	\$ 67,884
GF Contingency Reserve CD Prosperity	001-00-1039	4/26/2024	0.55%	223,211	223,211
GF Contingency Reserve CD 674907	001-00-1043	7/13/2024	0.45%	219,923	220,608
<b>CONTINGENCY RESERVE</b>				<b>\$ 1,089,216</b>	<b>\$ 511,703</b>
* GF Equipment Replacement MM 2376237	001-00-1032		0.20%	\$ 194,643	\$ 195,610
* GF Equipment Replacement CD 719706	001-00-1033	7/6/2024	0.45%	\$ 66,090	\$ 66,296
* General Storm Recovery Pooled Cash	201-00-1000		0.05%	1,012,203	1,013,630
<b>EQUIPMENT REPLACEMENT RESERVES</b>				<b>\$ 1,272,936</b>	<b>\$ 1,275,536</b>
* A R P Funds Cash	001-00-1034			\$ 2,177,059	\$ 2,178,130
* Hotel Occupancy Tax	050-00-1000			240,308	240,646
* Police Grant Fund	320-00-1000			4,840	4,847
* Fire Grant Fund	324-00-1000			119,434	119,603
* Library Grant Fund	342-00-1000			14	14
* Beautification Board - KSB	432-00-1000			5,595	5,603
* Library Restricted for Building Expansion	442-00-1000			46,783	46,849
* Library Building Expansion CD 702994	442-00-1035	1/22/2025	0.45%	53,116	53,281
* Parkland Dedication Fund	450-00-1000			105,739	105,888
* Roadway Impact Fee Fund	451-00-1000			1,479,810	1,487,896
* Court Security Restricted Fund	470-00-1000			17,819	18,180
* Court Technology Restricted Fund	471-00-1000			406	638
* Child Safety Fee Fund	475-00-1000			85,467	85,587
* Forfeited Property Fund	480-00-1000			1,766	1,768
* Police Donations	620-00-1000			280	280
* Fire Donations	624-00-1000			28,002	28,242
* Banner Account for Parks	632-00-1000			13,984	14,004
* Library Donations	642-00-1000			7,307	16,117
<b>OTHER</b>				<b>\$ 4,387,729</b>	<b>\$ 4,407,573</b>
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 26,985,061</b>	<b>\$ 26,069,161</b>
<b>TOTAL UNRESTRICTED</b>				<b>\$ 21,324,396</b>	<b>\$ 20,386,052</b>

\*Restricted Funds

**ENTERPRISE FUND  
CASH AND INVESTMENTS  
March 31, 2024**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	008-00-1010		0.05%	\$ 3,163,823	\$ 3,624,506
<b>OPERATING ACCOUNTS</b>				<b>\$ 3,163,823</b>	<b>\$ 3,624,506</b>
* Pooled Cash	008-00-1010		0.05%	\$ 298,288	\$ 194,829
* Water Deposit CD 2375850	008-00-1041	1/3/2025	0.45%	300,000	300,000
<b>WATER DEPOSIT REFUND ACCOUNTS</b>				<b>\$ 598,288</b>	<b>\$ 494,829</b>
* Combined EF Debt Service MM 2376113	008-00-1039		0.20%	340,186	341,135
<b>BOND FUNDS</b>				<b>\$ 340,186</b>	<b>\$ 341,135</b>
EF Contingency Reserve MM 2809753	008-00-1012		0.20%	\$ 644,485	\$ 646,283
EF Contingency Reserve CD 787860	008-00-1014	2/14/2025	0.45%	326,867	327,885
EF Reserve CD 642541	008-00-1040	9/25/2024	0.45%	110,100	110,318
<b>CONTINGENCY RESERVES</b>				<b>\$ 1,081,452</b>	<b>\$ 1,084,486</b>
* EF Storm Recovery MM	208-00-1033		0.20%	\$ 1,263,146	\$ 1,266,669
* EF Equipment Replacement MM 2376202	008-00-1034		0.20%	149,920	150,695
<b>OTHER</b>				<b>\$ 1,413,066</b>	<b>\$ 1,417,364</b>
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 6,596,815</b>	<b>\$ 6,962,320</b>
<b>TOTAL UNRESTRICTED</b>				<b>\$ 4,245,275</b>	<b>\$ 4,708,992</b>

*\*Restricted Funds*

**DEBT SERVICE & CAPITAL PROJECTS  
CASH AND INVESTMENTS  
March 31, 2024**

**DEBT SERVICE FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	003-00-1000		0.05%	\$ 671,803	\$ 1,071,187
* DSF Money Market 2376105	003-00-1010		0.20%	62,016	62,189
<b>TOTAL RESTRICTED</b>				<b>\$ 733,819</b>	<b>\$ 1,133,376</b>

**ENTERPRISE DEBT SERVICE FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current
* Pooled Cash	009-00-1000		0.05%	\$ 1,940,911	\$ 2,138,620
<b>TOTAL RESTRICTED</b>				<b>\$ 1,940,911</b>	<b>\$ 2,138,620</b>

**GENERAL CAPITAL PROJECTS FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current
* Pooled Cash	004-00-1000		0.05%	\$ 2,410,259	\$ 2,427,617
* 2023C Tax Bond Proceeds	004-00-1014		0.05%	\$ 120,602	\$ 121,399
<b>TOTAL RESTRICTED</b>				<b>\$ 2,530,861</b>	<b>\$ 2,549,016</b>

**ENTERPRISE CAPITAL PROJECTS FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Sewer Capital Improvements MM-10% Rev	840-00-1020		0.20%	\$ 1,663,389	\$ 1,668,028
* Sewer Capital Reserve MM 2380226 Tap Fees	840-00-1038		0.20%	3,088,744	3,124,349
* Water Capital Reserve MM 2376156 Tap Fees	840-00-1037		0.20%	\$ 2,461,105	\$ 2,488,220
* 2021 CO MM	840-00-1039		0.20%	\$ 6,793,449	\$ 6,657,872
* Pooled Cash	840-00-1000		0.05%	485,741	198,869
<b>TOTAL RESTRICTED</b>				<b>\$ 14,492,428</b>	<b>\$ 14,137,338</b>

*\*Restricted Funds*

**4A & 4B FUNDS  
CASH AND INVESTMENTS  
March 31, 2024**

**General**

<b>Name</b>	<b>Acct. #</b>	<b>Maturity</b>	<b>Yield</b>	<b>Prior Period</b>	<b>Current Balance</b>
* Pooled Cash	41-00-1000		0.05%	\$ 2,817,798	\$ 2,865,370
* Cash NOW 900020693 Prosperity	41-00-1010		0.05%	332,737	332,819
* 4A MM 902551273 Prosperity	41-00-1012		0.20%	2,029,457	2,039,784
* Sanger TX Ind Corp CD 486639	41-00-1013	11/2/2024	0.25%	97,970	98,204
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 5,277,962</b>	<b>\$ 5,336,177</b>

**4B FUND**

<b>Name</b>	<b>Acct. #</b>	<b>Maturity</b>	<b>Yield</b>	<b>Prior Period</b>	<b>Current Balance</b>
* Pooled Cash	42-00-1000		0.05%	\$ 2,038,003	\$ 2,049,625
* Cash MM 2379694	42-00-1010		0.05%	205,738	206,311
* 4B CD 653500	42-00-1013	4/3/2024	0.45%	22,647	22,692
* 4B CD 659924	42-00-1014	11/12/2024	0.45%	22,459	22,515
* 4B CD 664243	42-00-1015	6/5/2024	0.45%	22,501	22,556
* 4B CD 673277	42-00-1016	7/9/2024	0.45%	22,507	22,577
* 4B CD 686115	42-00-1017	8/4/2024	0.45%	22,510	22,580
* 4B CD 689521	42-00-1018	9/11/2024	0.45%	22,491	22,561
* 4B CD 694371	42-00-1019	11/14/2024	0.45%	22,509	22,579
* 4B CD 697230	42-00-1020	11/17/2024	0.45%	22,565	22,636
* 4B CD 699934	42-00-1021	12/18/2024	0.45%	22,417	22,487
* 4B CD 702285	42-00-1022	1/31/2025	0.45%	22,154	22,223
* 4B CD 706078	42-00-1023	2/19/2025	0.45%	22,231	22,300
* 4B CD 720097	42-00-1024	2/9/2025	0.45%	22,112	22,181
* 4B CD 720119	42-00-1025	11/9/2024	0.45%	22,072	22,141
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 2,534,916</b>	<b>\$ 2,547,964</b>

*\*Restricted Funds*

**CITY OF SANGER, TEXAS**  
**CASH AND INVESTMENTS**  
**March 31, 2024**

The Monthly Investment Report is in full compliance with the objectives, restrictions, and strategies as set forth in the City of Sanger's Investment Policy and Texas Government Code 2256.023, the Public Funds Investment Act (PFIA).

The City only invests in Money Market accounts and Certificates of Deposit. Interest is paid monthly on all accounts. Therefore, book value and market value are the same and the City does not have accrued interest on its investments.

**Ethics Disclosure and Conflicts of Interest**

In accordance with the PFIA, investment officers are required to file a disclosure statement with the Texas Ethics Commission and the governing body if:

- a. the officer has a business relationship with a business organization offering to engage in an investment transaction with the City (as defined in 2256.005 (i) (1-3); or
- b. the officer is related within the second degree by affinity or consanguinity, as determined under Chapter 573 of the Texas Government Code, to an individual seeking to transact investment business with the entity. PFIA 2256.005 (i).



**Clayton Gray**  
Finance Director



**John Noblitt**  
City Manager