



CITY OF SANGER, TEXAS
MONTHLY FINANCIAL AND INVESTMENT
REPORT
FOR THE MONTH ENDING DECEMBER 31, 2023

PREPARED BY THE FINANCE DEPARTMENT

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INTRODUCTION

This is the financial report for the period ending December 31, 2023. Revenues and expenditures reflect activity from October 1, 2022, through December 31, 2023, or twenty-five percent (25%) of the fiscal year.

GENERAL FUND

- The General Fund has collected 38.6% of projected operating revenues.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 23.2% of the annual budget
- All expenditure categories are within projections.

ENTERPRISE FUND

- The Enterprise Fund has collected 27.5% of projected operating revenues.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 23.7% of the annual budget.
- All expenditure categories are within projections.

INTERNAL SERVICE FUND

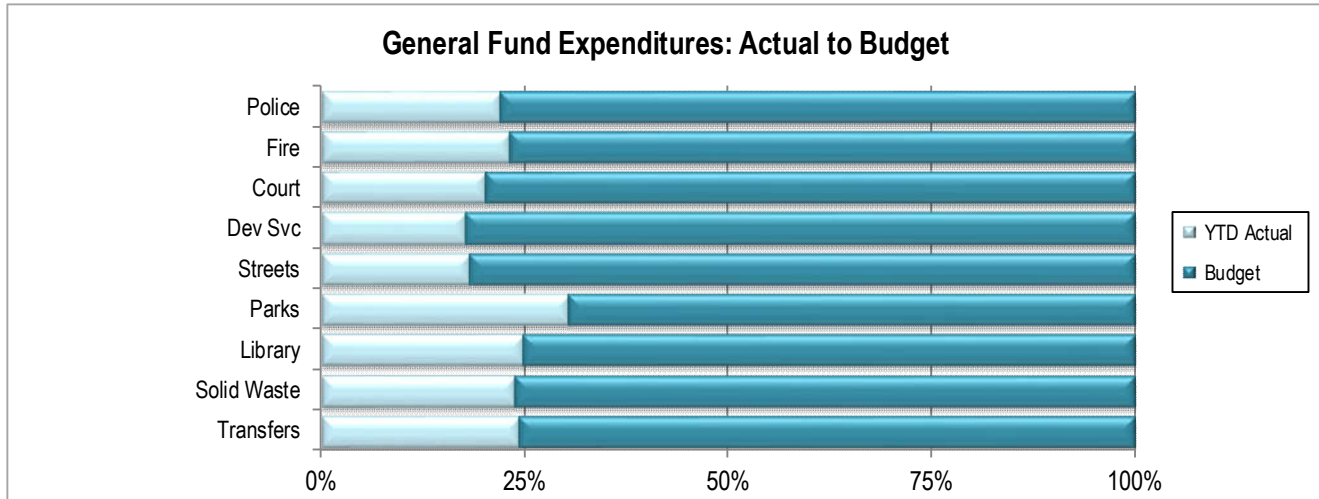
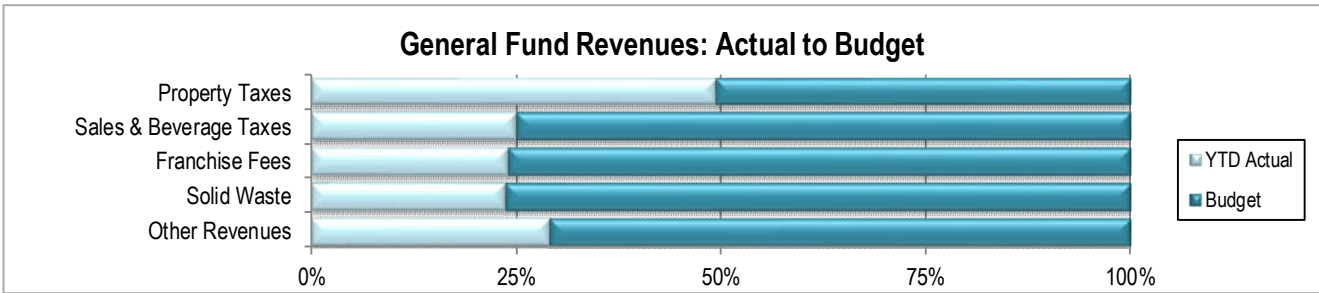
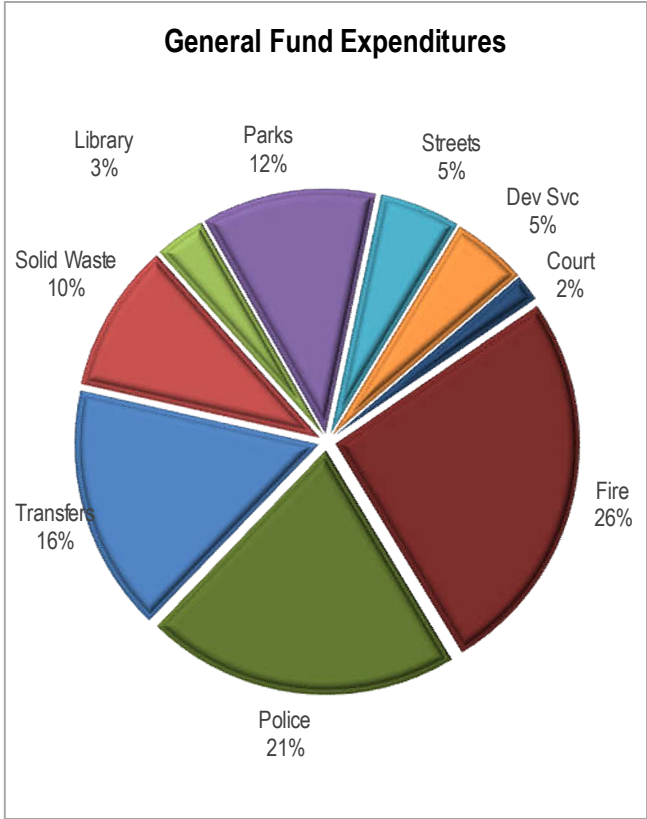
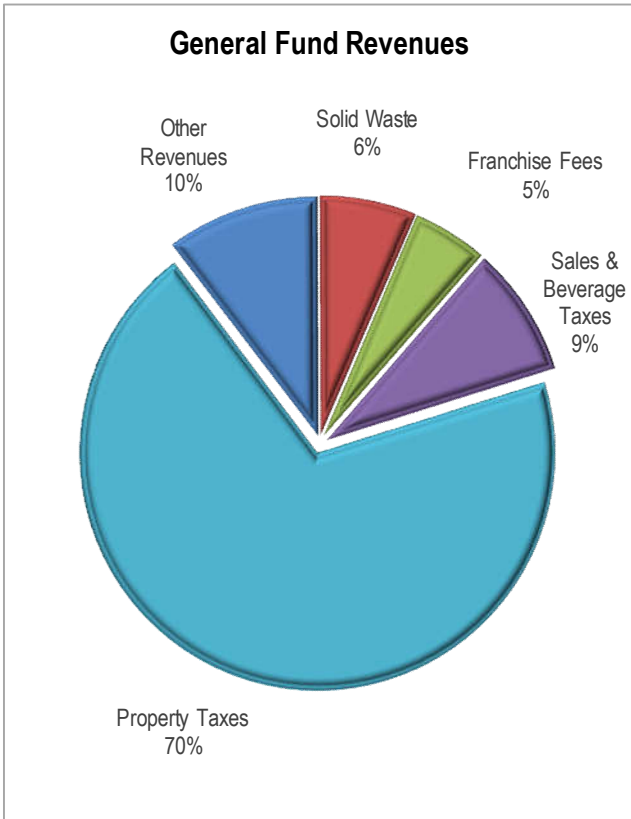
- The Internal Service Fund has collected 27.6% of projected transfers from the General and Enterprise Funds.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 32.8% of the annual budget.
- All expenditure categories are within projections.

This unaudited report is designed for internal use and does not include all the funds and accounts in the City of Sanger's operations. For a complete report, refer to the City of Sanger Annual Financial Report, available at <https://www.sangertexas.org/177/Financial-Transparency>

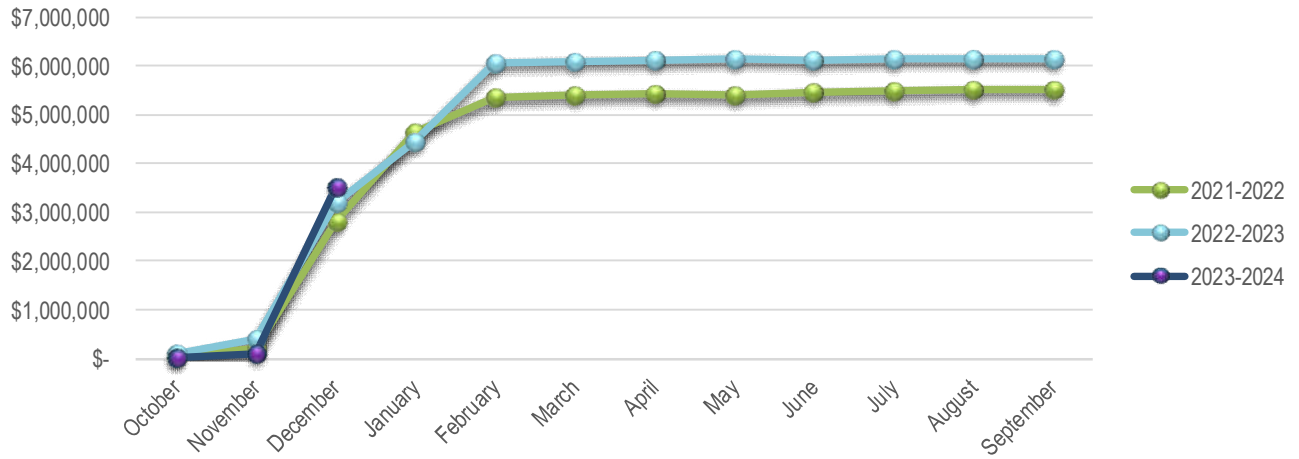
GENERAL FUND

CITY OF SANGER, TEXAS
General Fund
Revenue & Expense Report (Unaudited)
December 31, 2023

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Property Taxes	\$ 7,100,392	\$ 3,503,444		49.3%	\$ 3,596,948
Sales & Beverage Taxes	1,768,000	441,514		25.0%	1,326,486
Franchise Fees	1,060,095	255,401		24.1%	804,694
Solid Waste	1,364,000	323,008		23.7%	1,040,992
Licenses & Permits	309,500	206,815		66.8%	102,685
Fines & Forfeitures	170,315	23,927		14.0%	146,388
Department Revenues	820,260	163,555		19.9%	656,705
Interest	200,000	68,307		34.2%	131,693
Miscellaneous	119,000	15,836		13.3%	103,164
Transfers	146,535	36,634		25.0%	109,901
Total Revenues	\$ 13,058,097	\$ 5,038,441		38.6%	\$ 8,019,656
Expenditures					
Police	\$ 2,869,256	\$ 696,427	\$ (64,241)	22.0%	\$ 2,237,070
Fire	3,364,405	748,783	34,511	23.3%	2,581,111
Municipal Court	267,799	54,497	-	20.3%	213,302
Development Services	841,870	176,955	(26,093)	17.9%	691,008
Streets	886,407	178,359	(16,421)	18.3%	724,469
Parks & Recreation	1,151,632	132,405	218,121	30.4%	801,106
Library	406,403	104,175	(3,248)	24.8%	305,476
Solid Waste	1,250,000	298,247	-	23.9%	951,753
Transfers	2,020,325	493,803	-	24.4%	1,526,522
Total Expenditures	\$ 13,058,097	\$ 2,883,651	\$ 142,629	23.2%	\$ 10,031,817
Revenues Over (Under) Expenditures	\$ -	\$ 2,154,790	\$ (142,629)		\$ (2,012,161)
Fund Balance - October 1, 2023	18,327,498	18,327,498			
Fund Balance - December 31, 2023	\$ 18,327,498	\$ 20,482,288			



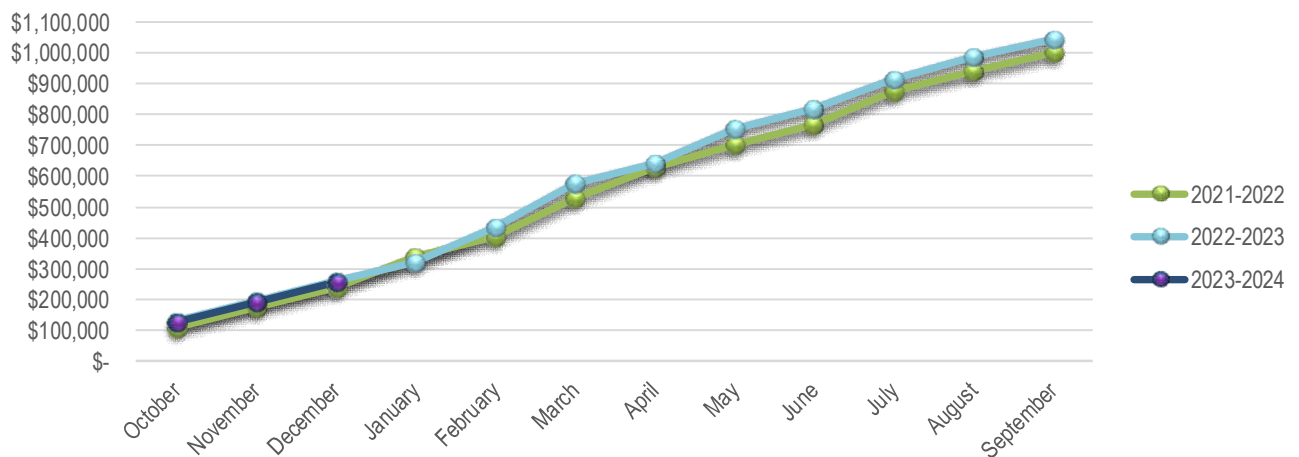
PROPERTY TAX REVENUE



SALES TAX REVENUE



FRANCHISE FEE REVENUE

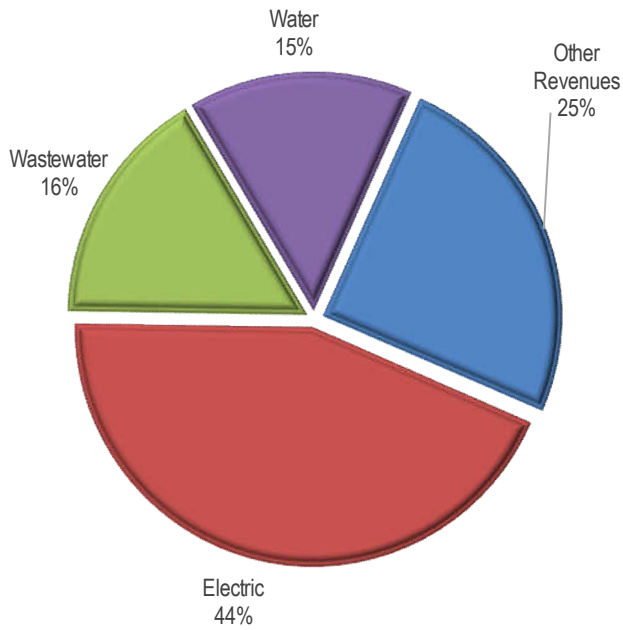


ENTERPRISE FUND

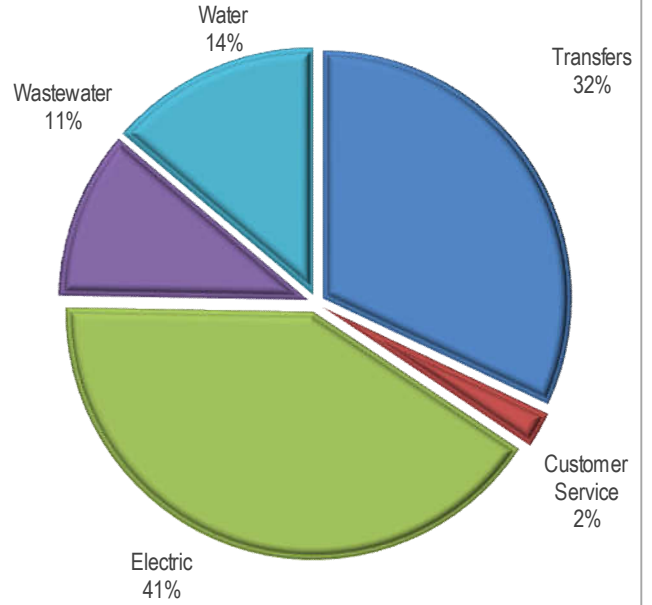
CITY OF SANGER, TEXAS
Enterprise Fund
Revenue & Expense Report (Unaudited)
December 31, 2023

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Water	\$ 2,565,619	\$ 652,041		25.4%	\$ 1,913,578
Wastewater	2,955,440	698,500		23.6%	2,256,940
Electric	8,434,353	1,879,665		22.3%	6,554,688
Penalties & Fees	210,000	58,858		28.0%	151,142
Interest	75,000	8,543		11.4%	66,457
Miscellaneous	119,000	23,982		20.2%	95,018
Transfers	-	977,000		0.0%	(977,000)
Use of Fund Balance	1,279,913	-		0	1,279,913
Total Revenues	\$ 15,639,325	\$ 4,298,589		27.5%	\$ 11,340,736
Expenditures					
Water	\$ 1,914,259	\$ 572,368	\$ (63,282)	26.6%	1,405,173
Wastewater	1,096,608	259,359	149,796	37.3%	687,453
Electric	7,921,671	1,523,695	(2,840)	19.2%	6,400,816
Customer Service	419,300	86,075	-	20.5%	333,225
Transfers	4,287,487	1,189,102	-	27.7%	3,098,385
Total Expenditures	15,639,325	3,630,599	83,674	23.7%	11,925,052
Revenues Over (Under) Expenditures	\$ -	\$ 667,990	\$ (83,674)		\$ (584,316)
Fund Balance - October 1, 2023	21,054,762	21,054,762			
Fund Balance - December 31, 2023	\$ 21,054,762	\$ 21,722,752			

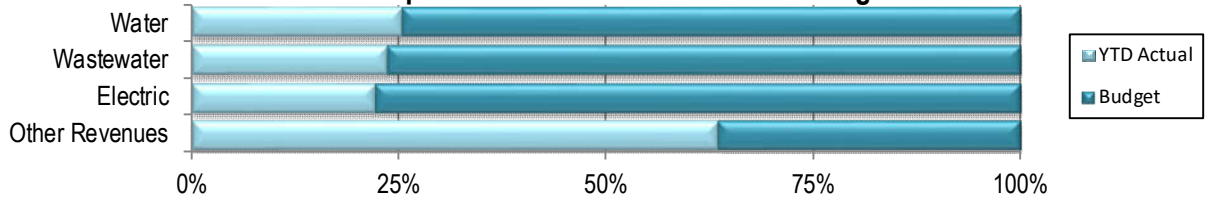
Enterprise Fund Revenues



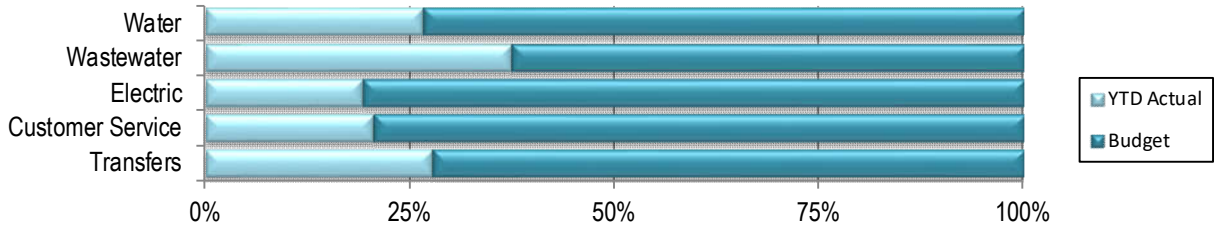
Enterprise Fund Expenditures



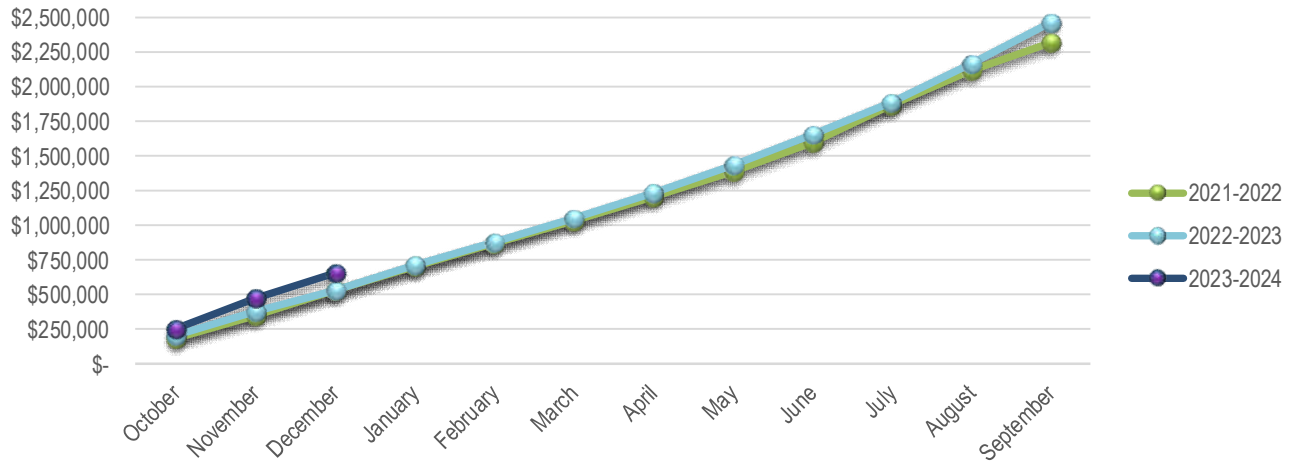
Enterprise Fund Revenues: Actual to Budget



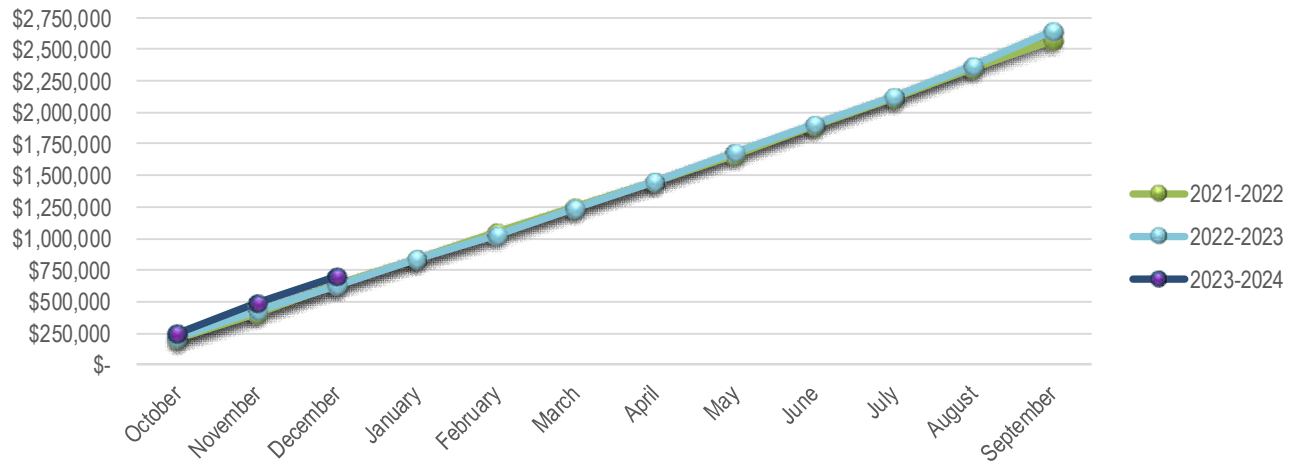
Enterprise Fund Expenditures: Actual to Budget



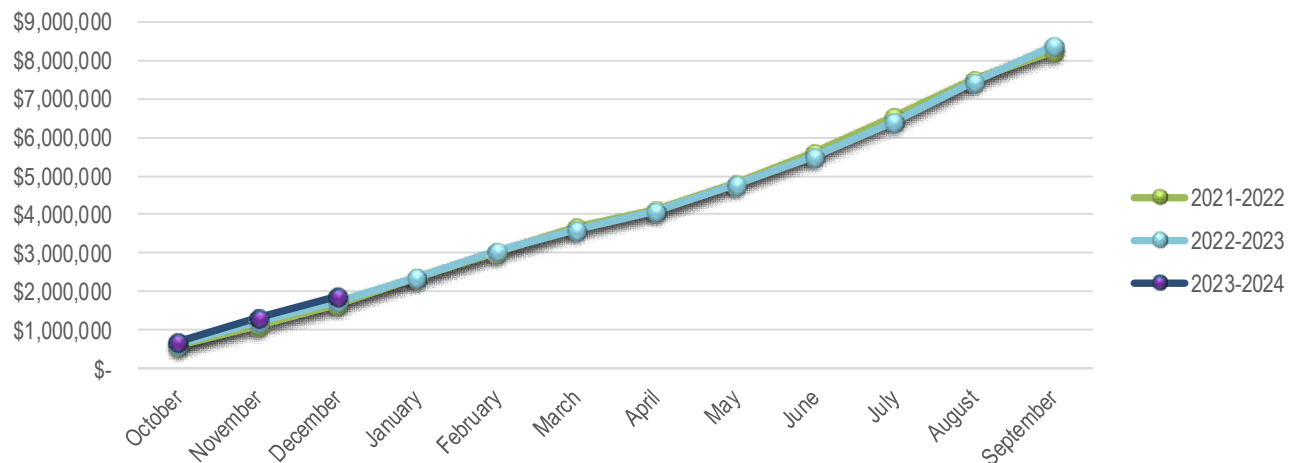
WATER REVENUE



WASTE WATER REVENUE



ELECTRIC REVENUE

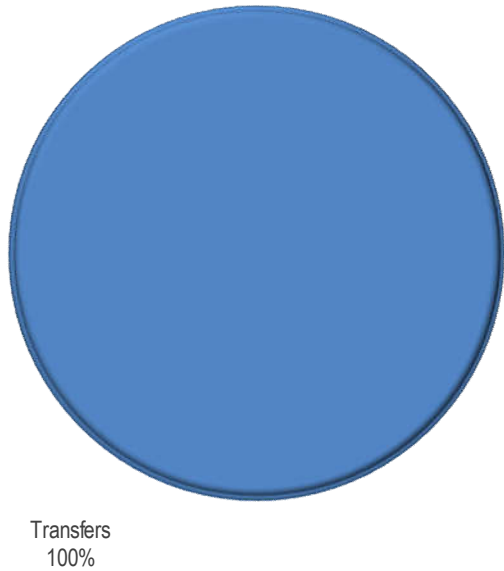


INTERNAL SERVICE FUND

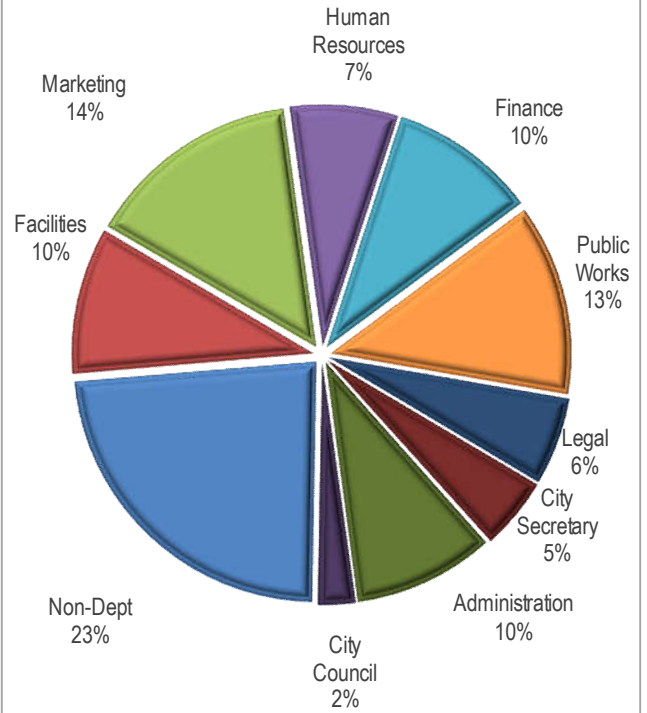
CITY OF SANGER, TEXAS
Internal Service Fund
Revenue & Expense Report (Unaudited)
December 31, 2023

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Transfers	\$ 3,735,630	\$ 1,032,359		27.6%	2,703,271
Total Revenues	3,735,630	1,032,359		27.6%	2,703,271
Operating Expenditures					
City Council	\$ 59,950	\$ 12,769	\$ 16,750	49.2%	\$ 30,431
Administration	447,090	117,405	(1,153)	26.0%	330,838
City Secretary	235,480	59,862	(776)	25.1%	176,394
Legal	319,010	71,627	-	22.5%	247,383
Public Works	346,570	85,357	72,211	45.5%	189,002
Finance	497,950	130,339	(9,435)	24.3%	377,046
Human Resources	316,740	64,358	23,620	27.8%	228,762
Marketing	494,250	157,216	20,072	35.9%	316,962
Facilities	353,290	90,695	28,127	33.6%	234,468
Non-Departmental	665,300	242,731	43,922	43.1%	378,647
Total Expenditures	3,735,630	1,032,359	193,338	32.8%	2,509,933
Revenues Over (Under) Expenditures	\$ -	\$ -	\$ (193,338)		\$ 193,338
Fund Balance - October 1, 2023	100,205	100,205			
Fund Balance - December 31, 2023	\$ 100,205	\$ 100,205			

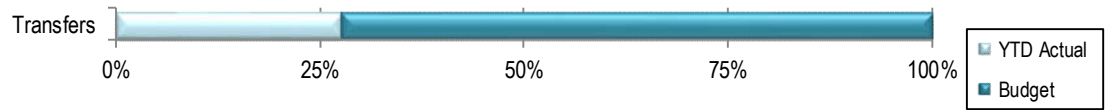
Internal Service Fund Revenues



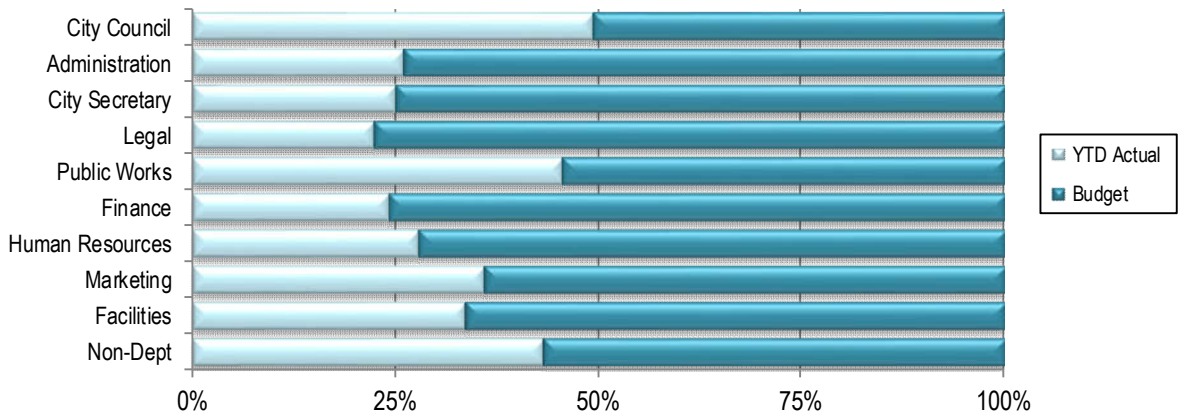
Internal Service Fund Expenditures



Internal Service Fund Revenues: Actual to Budget



Internal Service Fund Expenditures: Actual to Budget

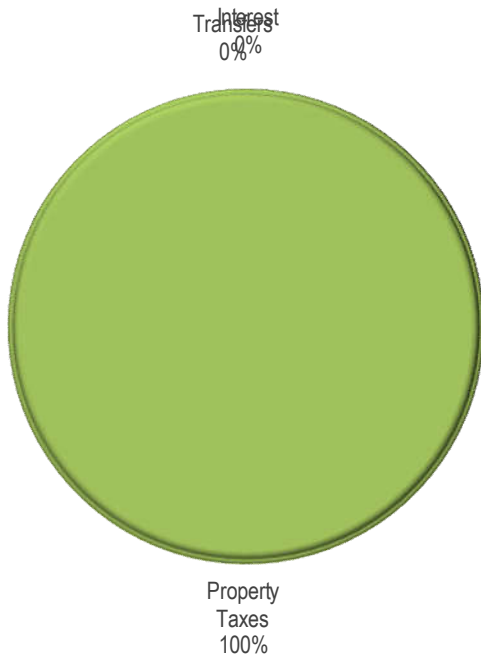


DEBT SERVICE FUND

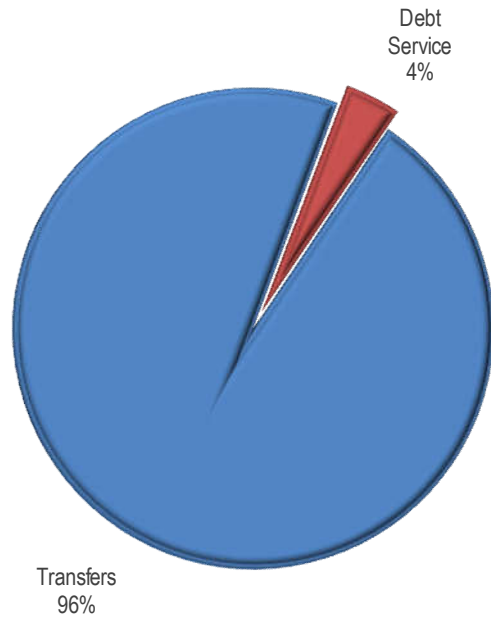
CITY OF SANGER, TEXAS
Debt Service Fund
Revenue & Expense Report (Unaudited)
December 31, 2023

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Property Taxes	\$ 1,664,441	\$ 801,123		48.1%	\$ 863,318
Interest	25,000	1,636		6.5%	23,364
Transfers	180,000	-		0.0%	180,000
Total Revenues	\$ 1,869,441	\$ 802,759		42.9%	\$ 1,066,682
Operating Expenditures					
Debt Service	1,849,247	500	-	0.0%	1,848,747
Transfers	51,535	12,884	-	25.0%	38,651
Total Expenditures	1,900,782	13,384	-	0.7%	1,887,398
Revenues Over (Under) Expenditures	\$ (31,341)	\$ 789,375	\$ -		\$ (820,716)
Fund Balance - October 1, 2023	402,464	402,464			
Fund Balance - December 31, 2023	\$ 371,123	\$ 1,191,839			

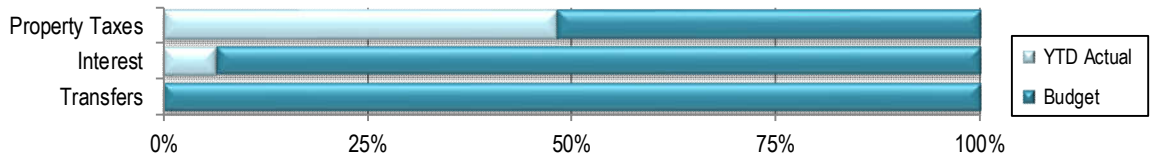
Debt Service Fund Revenues



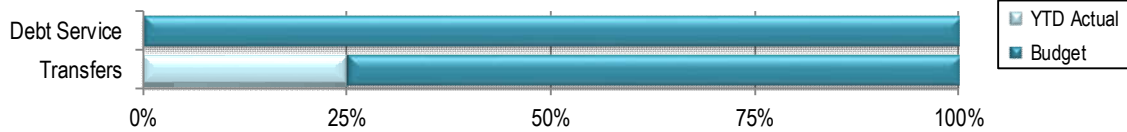
Debt Service Fund Expenditures



Debt Service Fund Revenues: Actual to Budget



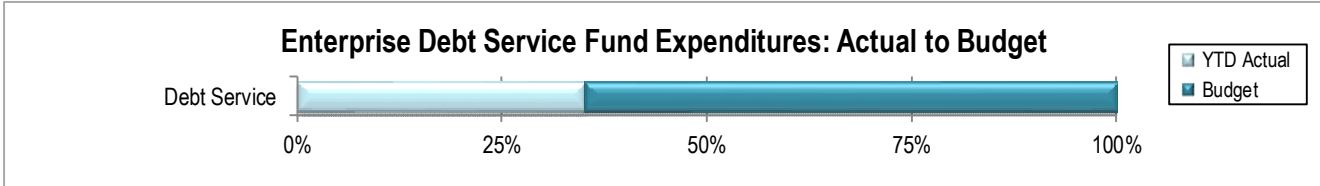
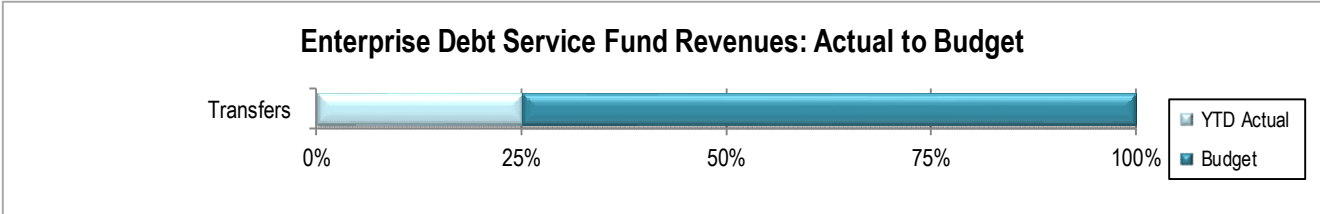
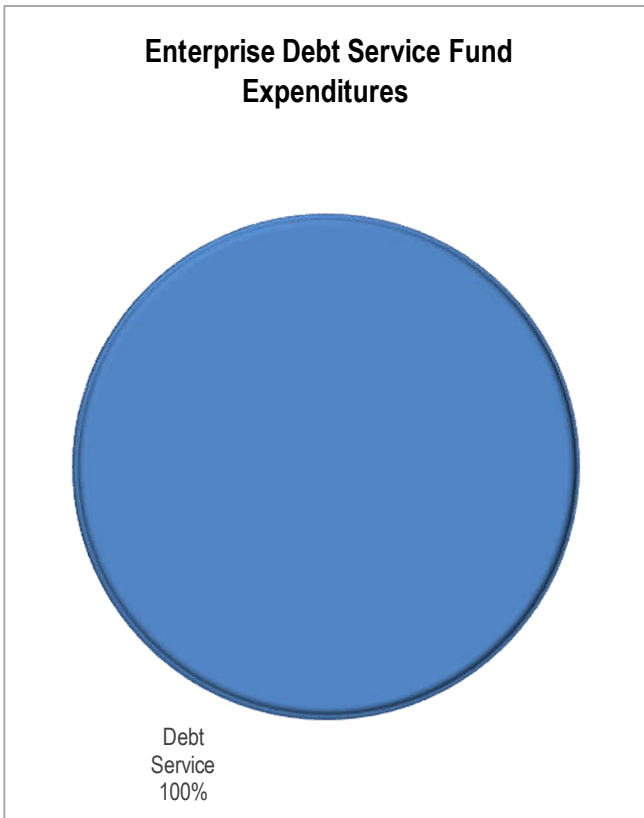
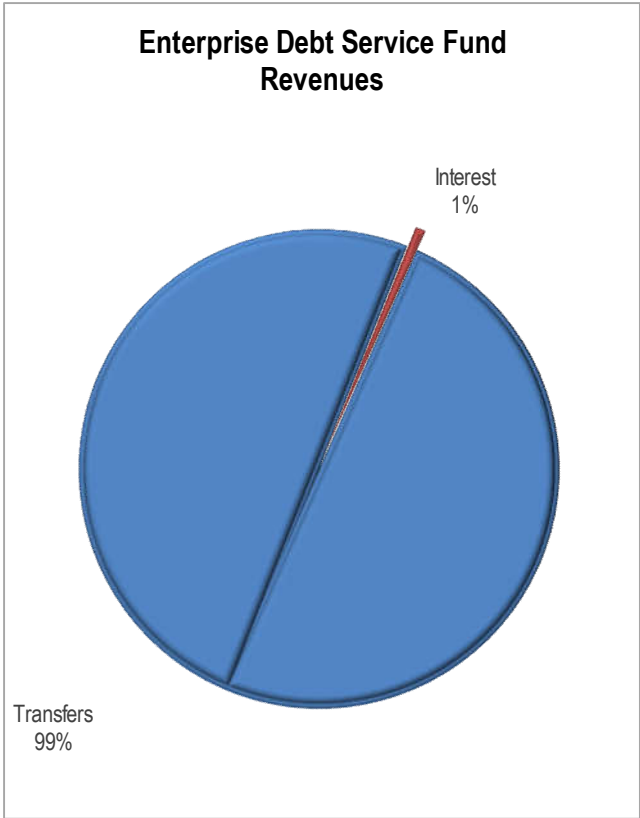
Debt Service Fund Expenditures: Actual to Budget



ENTERPRISE DEBT SERVICE FUND

CITY OF SANGER, TEXAS
Enterprise Debt Service Fund
Revenue & Expense Report (Unaudited)
December 31, 2023

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Interest	\$ 25,000	\$ 4,039		0.0%	20,961
Transfers	2,339,672	584,918		25.0%	1,754,754
Total Revenues	2,364,672	588,957		0.2%	1,775,715
Operating Expenditures					
Debt Service	2,364,672	828,950	-	35.1%	1,535,722
Total Expenditures	2,364,672	828,950	-	35.1%	1,535,722
Revenues Over (Under) Expenditures	\$ -	\$ (239,993)	\$ -		\$ 239,993
Fund Balance - October 1, 2023	1,291,409	1,291,409			
Fund Balance - December 31, 2023	\$ 1,291,409	\$ 1,051,416			

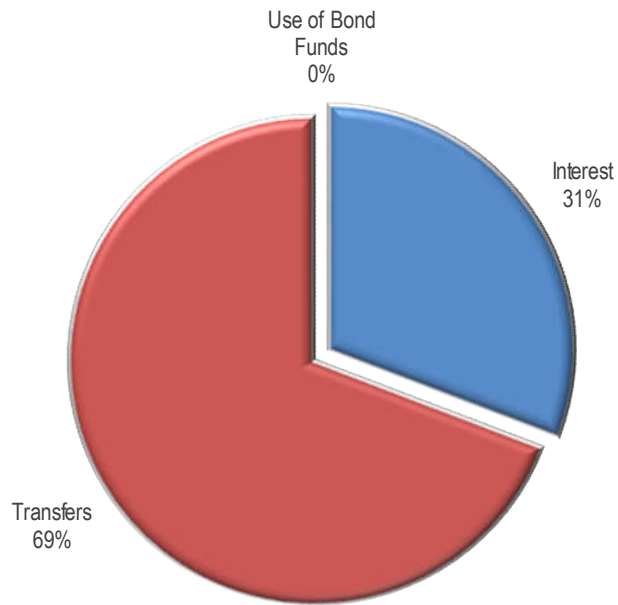


CAPITAL PROJECTS FUND

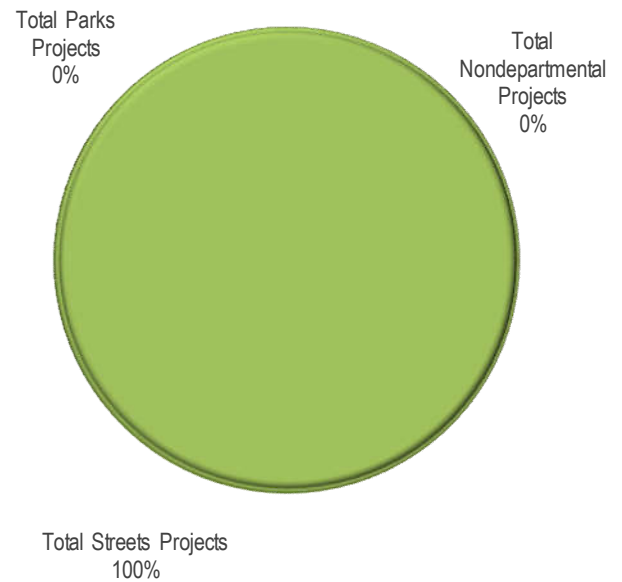
CITY OF SANGER, TEXAS
Capital Projects Fund
Revenue & Expense Report (Unaudited)
December 31, 2023

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Interest	50,000	18,637		37.3%	31,363
Transfers	167,510	41,878		25.0%	125,632
Use of Bond Funds	\$ 3,000,000	\$ -		0.0%	3,000,000
Total Revenues	3,217,510	60,515		0.0%	3,156,995
Operating Expenditures					
2023-24 Street Rehab	362,401	-	-	0.0%	362,401
Street/Utility Maintenance Program	425,000	96,857	(96,857)	0.0%	425,000
Marion Road - Arterial	750,000	-	-	0.0%	750,000
I-35 Aesthetics	2,500,000	36,925	(4,925)	1.3%	2,468,000
<i>Total Streets Projects</i>	<i>4,037,401</i>	<i>133,782</i>	<i>(101,782)</i>	<i>0.8%</i>	<i>4,005,401</i>
Porter Park Phase II	300,000	-	-	0.0%	300,000
Senior Center Improvements	500,000	-	-	0.0%	500,000
<i>Total Parks Projects</i>	<i>800,000</i>	<i>-</i>	<i>-</i>	<i>0.0%</i>	<i>800,000</i>
Building Improvements	-	94,569	(94,569)	0.0%	-
Joint Public Safety Facility	800,000	-	-	0.0%	800,000
<i>Total Nondepartmental Projects</i>	<i>800,000</i>	<i>94,569</i>	<i>(94,569)</i>	<i>0.0%</i>	<i>800,000</i>
Total Expenditures	5,637,401	228,351	(196,351)	1.1%	5,573,401
Revenues Over (Under) Expenditures	\$ (2,419,891)	\$ (167,836)	\$ 196,351		\$ (2,416,406)
Fund Balance - October 1, 2023	4,511,638	4,511,638			
December 31, 2023	\$ 2,091,747	\$ 4,343,802			

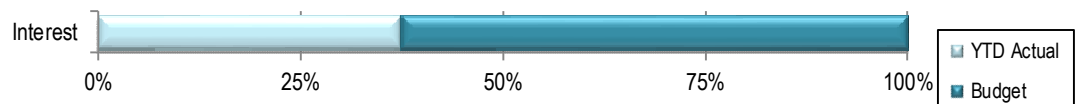
Capital Projects Fund Revenues



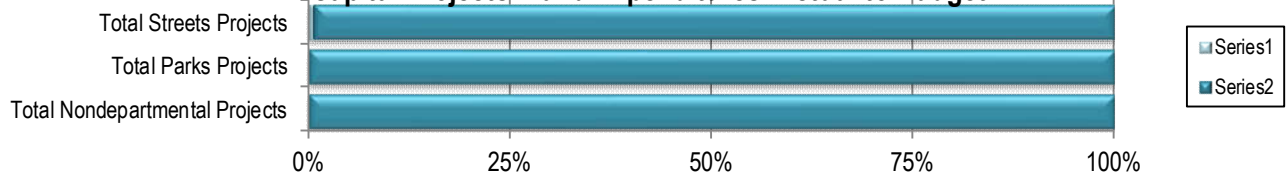
Capital Projects Fund Expenditures



Capital Projects Fund Revenues: Actual to Budget



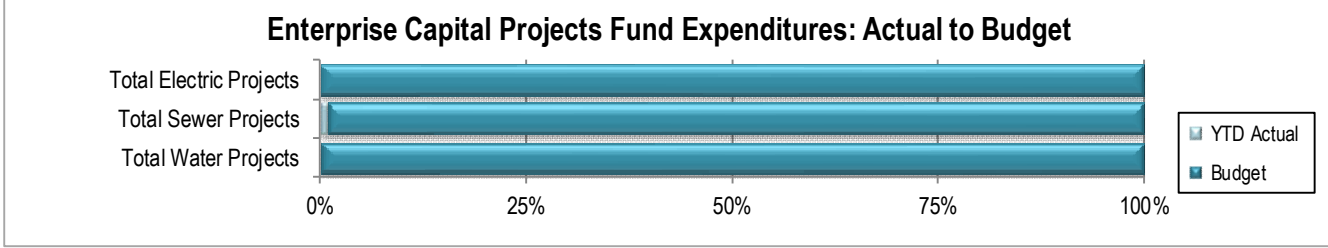
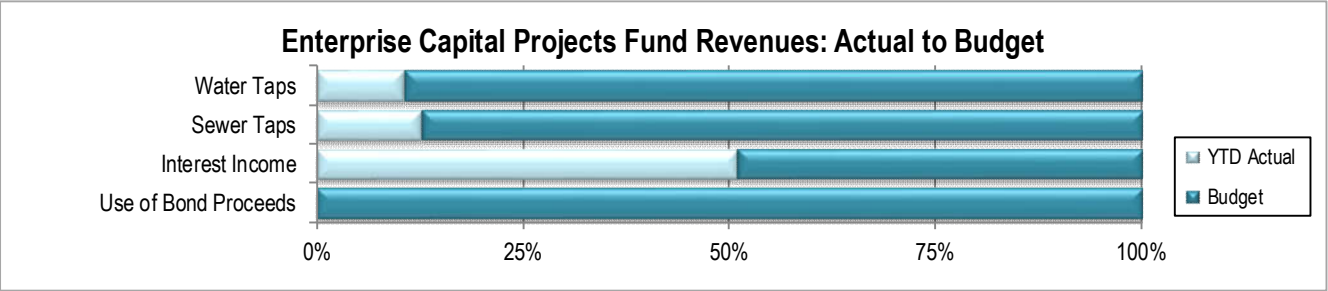
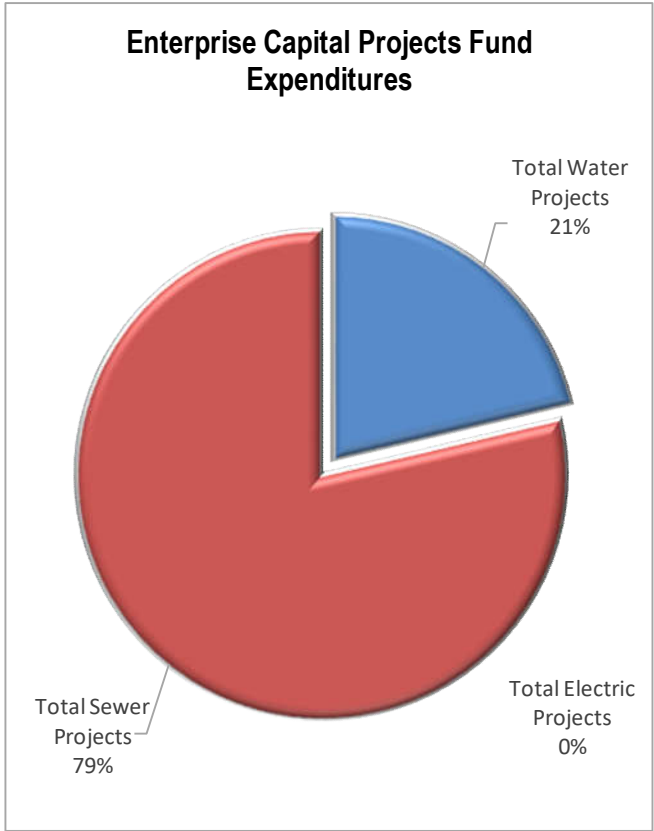
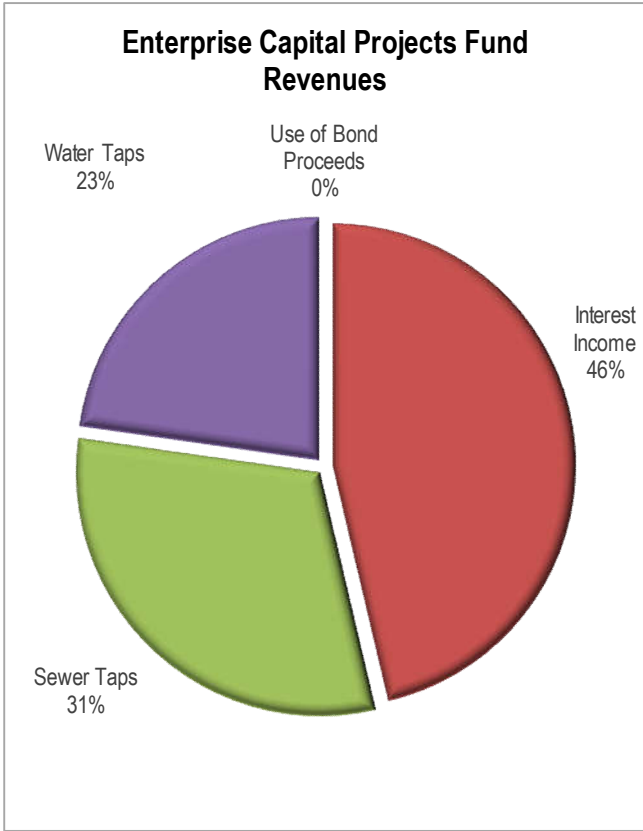
Capital Projects Fund Expenditures: Actual to Budget



ENTERPRISE CAPITAL PROJECTS FUND

CITY OF SANGER, TEXAS
Enterprise Capital Projects Fund
Revenue & Expense Report (Unaudited)
December 31, 2023

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Water Taps	\$ 350,000	\$ 37,550		10.7%	\$ 312,450
Sewer Taps	400,000	51,050		12.8%	348,950
Interest	150,000	76,453		51.0%	73,547
State Reimbursements	3,500,000	-		0.0%	3,500,000
Use of Bond Proceeds	8,270,903	-		0.0%	8,270,903
Total Revenues	\$ 12,670,903	\$ 165,053		0.4%	\$ 12,505,850
Operating Expenditures					
Water: System Improvements	1,200,000	13,662	(13,662)	0.0%	1,200,000
Water: FM 455 Relocation	-	2,544	(2,544)	0.0%	-
Water: I-35 Relocation	3,597,732	13,768	(13,768)	0.0%	3,597,732
Automated Metering System	3,200,000	1,190,667	(1,183,217)	0.2%	3,192,550
<i>Total Water Projects</i>	<i>7,997,732</i>	<i>1,220,641</i>	<i>(1,213,191)</i>	<i>0.1%</i>	<i>7,990,282</i>
Sewer: System Improvements	335,000	-	-	0.0%	335,000
Sewer: FM 455 Relocation	-	2,544	(2,544)	0.0%	-
Sewer: I-35 Relocation	2,825,178	13,768	(13,768)	0.0%	2,825,178
Sewer: Keaton Road Sewer	320,000	-	-	0.0%	320,000
Sewer: MUD12 Feasibility Study	-	12,637	14,863	0.0%	(27,500)
Sewer: Fifth Street Rehab	350,000	-	-	0.0%	350,000
<i>Total Sewer Projects</i>	<i>3,830,178</i>	<i>28,949</i>	<i>(1,449)</i>	<i>0.7%</i>	<i>3,802,678</i>
Electric: System Improvements	350,000	-	-	0.0%	350,000
Electric: I-35 Relocation	3,500,000	7,000	(7,000)	0.0%	3,500,000
<i>Total Electric Projects</i>	<i>3,850,000</i>	<i>7,000</i>	<i>(7,000)</i>	<i>0.0%</i>	<i>3,850,000</i>
Total Expenditures	15,677,910	1,256,590	(1,221,640)	0.2%	15,642,960
Revenues Over (Under) Expenditures	\$ (3,007,007)	\$ (1,091,537)	\$ 1,221,640		\$ (3,137,110)
Fund Balance - October 1, 2023	1,291,409	1,291,409			
Fund Balance - December 31, 2023	\$ (1,715,598)	\$ 199,872			

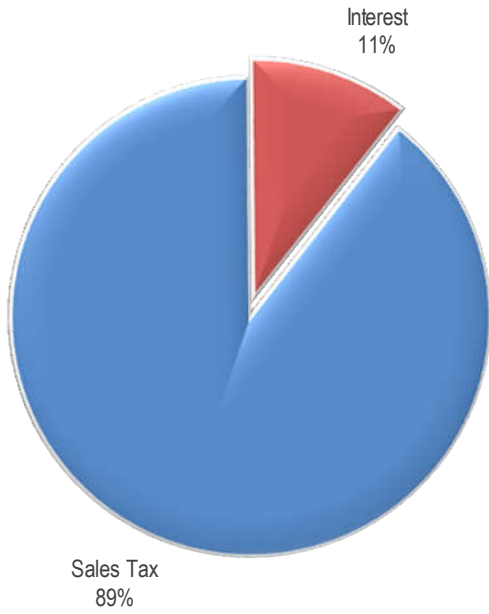


4A FUND

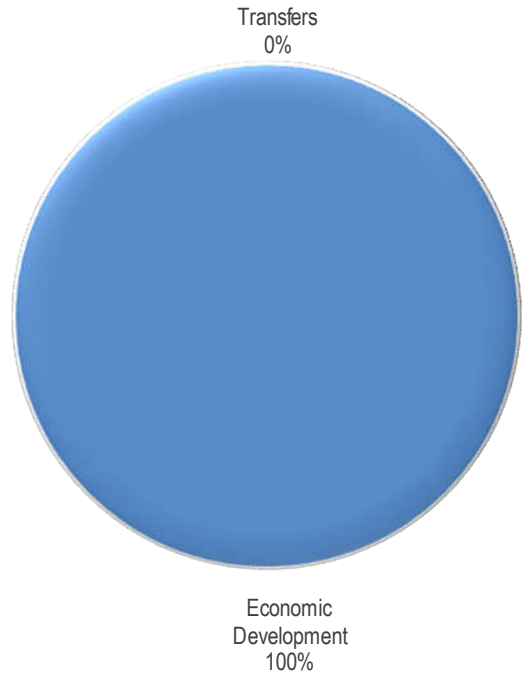
CITY OF SANGER, TEXAS
4A Fund
Revenue & Expense Report (Unaudited)
December 31, 2023

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Sales Tax	\$ 875,000	\$ 218,861		25.0%	\$ 656,139
Interest	40,000	26,238		65.6%	13,762
Total Revenues	\$ 915,000	\$ 245,099		26.8%	\$ 669,901
Operating Expenditures					
Economic Development	\$ 174,625	\$ 23,577	\$ (1,375)	12.7%	\$ 152,423
Transfers	15,000	-	-	0.0%	15,000
Total Expenditures	189,625	23,577	(1,375)	11.7%	167,423
Revenues Over (Under) Expenditures	\$ 725,375	\$ 221,522	\$ 1,375		\$ 502,478
Fund Balance - October 1, 2023	4,479,156	4,479,156			
Fund Balance - December 31, 2023	\$ 5,204,531	\$ 4,700,678			

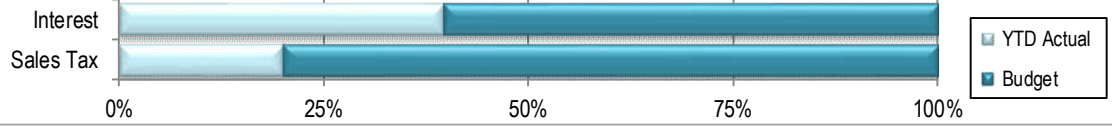
4A Fund Revenues



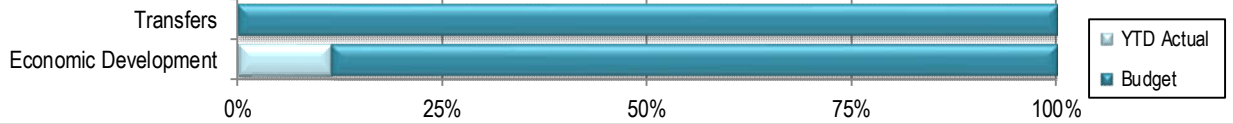
4A Fund Expenditures



4A Fund Revenues: Actual to Budget



4A Fund Expenditures: Actual to Budget

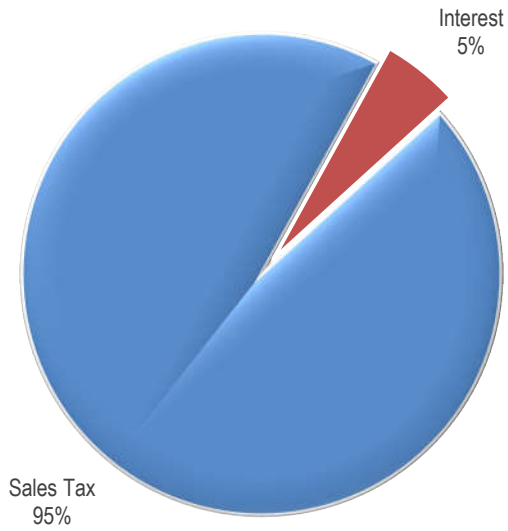


4B FUND

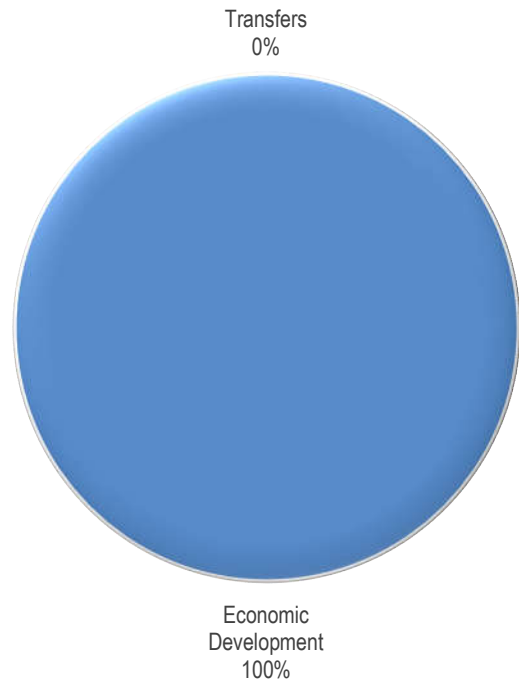
CITY OF SANGER, TEXAS
4B Fund
Revenue & Expense Report (Unaudited)
December 31, 2023

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Sales Tax	\$ 875,000	\$ 218,861		25.0%	\$ 656,139
Interest	35,000	12,139		34.7%	22,861
Total Revenues	\$ 910,000	\$ 231,000		25.4%	\$ 679,000
Operating Expenditures					
Economic Development	\$ 362,625	\$ 111,565	\$ (89,479)	6.1%	\$ 340,539
Transfers	195,000	-	-	0.0%	195,000
Total Expenditures	557,625	111,565	(89,479)	4.0%	535,539
Revenues Over (Under) Expenditures	\$ 352,375	\$ 119,435	\$ 89,479		\$ 143,461
Fund Balance - October 1, 2023	2,817,046	2,817,046			
Fund Balance - December 31, 2023	\$ 3,169,421	\$ 2,936,481			

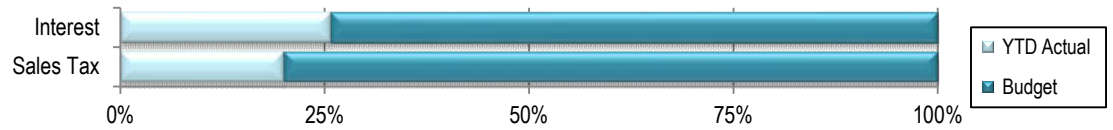
4B Fund Revenues



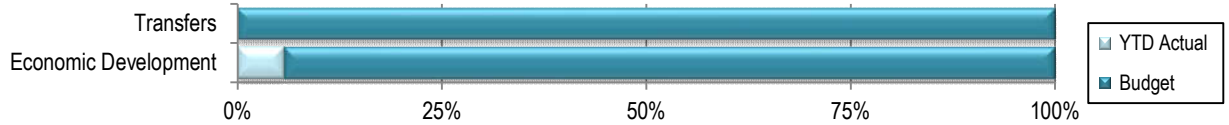
4B Fund Expenditures



4B Fund Revenues: Actual to Budget



4B Fund Expenditures: Actual to Budget



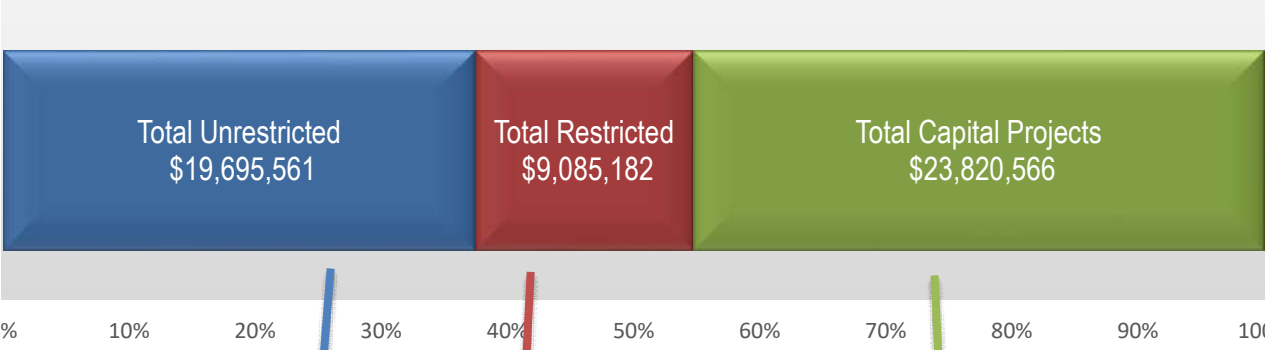
CASH AND INVESTMENTS REPORT

CITY OF SANGER, TEXAS
TOTAL CASH AND INVESTMENTS
December 31, 2023

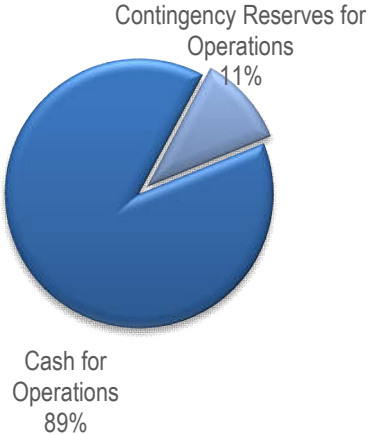
Name	General	Enterprise	Debt Service	Capital Projects	Total
UNRESTRICTED					
Cash for Operations	\$ 17,508,964	\$ 22,678	\$ -	\$ -	\$ 17,531,642
Contingency Reserves for Operations	1,085,008	1,078,911	-	-	2,163,919
TOTAL UNRESTRICTED	\$ 18,593,972	\$ 1,101,589	\$ -	\$ -	\$ 19,695,561
RESTRICTED					
Debt Service	\$ -	\$ 339,697	\$ 1,266,255	\$ -	\$ 1,605,952
Water Deposits	-	499,083	-	-	499,083
Equipment Replacement	1,268,549	148,992	-	-	1,417,541
Electric Storm Recovery	-	1,261,330	-	-	1,261,330
A R P Funds Cash	2,176,506				2,176,506
Hotel Occupancy Tax	212,785	-	-	-	212,785
Grant Funds	123,942	-	-	-	123,942
Keep Sanger Beautiful (KSB)	5,579	-	-	-	5,579
Library	57,560	-	-	-	57,560
Parkland Dedication	105,444	-	-	-	105,444
Roadway Impact	1,472,690	-	-	-	1,472,690
Court Security	17,146	-	-	-	17,146
Court Technology	182	-	-	-	182
Child Safety Fee	85,228	-	-	-	85,228
Forfeited Property	5,002	-	-	-	5,002
Donations	39,212	-	-	-	39,212
TOTAL RESTRICTED	\$ 5,569,825	\$ 2,249,102	\$ 1,266,255	\$ -	\$ 9,085,182
CAPITAL PROJECTS					
General Capital Projects	\$ -	\$ -	\$ -	\$ 4,223,607	\$ 4,223,607
Enterprise Capital Projects	-	-	-	19,596,959	19,596,959
TOTAL CAPITAL PROJECTS	\$ -	\$ -	\$ -	\$ 23,820,566	\$ 23,820,566
TOTAL CASH AND INVESTMENTS	\$ 24,163,797	\$ 3,350,691	\$ 1,266,255	\$ 23,820,566	\$ 52,601,309

These totals do not include the 4A Corporation and 4B Corporation, which are presented on page 29.

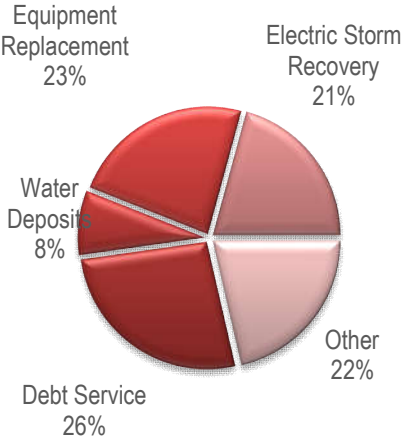
TOTAL CASH & INVESTMENTS



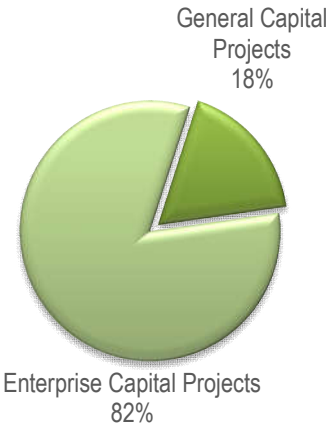
Unrestricted



Restricted



Capital Projects



**GENERAL FUND
CASH AND INVESTMENTS
December 31, 2023**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	001-00-1000		0.05%	\$ 14,457,044	\$ 17,088,926
Employee Benefits Cash	110-00-1000		0.20%	1,932	1,932
Employee Benefits MM	110-00-1010		0.20%	139,349	136,467
Internal Service Fund	180-00-1000		0.05%	256,214	281,639
OPERATING ACCOUNTS				\$ 14,854,539	\$ 17,508,964
GF Contingency Reserve MM 2487969	001-00-1031		0.20%	\$ 644,223	\$ 645,154
GF Contingency Reserve CD Prosperity	001-00-1039	4/26/2024	0.55%	221,399	221,389
GF Contingency Reserve CD 674907	001-00-1043	7/13/2024	0.45%	217,762	218,465
CONTINGENCY RESERVE				\$ 1,083,384	\$ 1,085,008
* GF Equipment Replacement MM 2376237	001-00-1032		0.20%	\$ 192,811	\$ 193,515
* GF Equipment Replacement CD 719706	001-00-1033	7/6/2024	0.45%	\$ 65,440	\$ 65,652
* General Storm Recovery Pooled Cash	201-00-1000		0.05%	1,007,963	1,009,382
EQUIPMENT REPLACEMENT RESERVES				\$ 1,266,214	\$ 1,268,549
* A R P Funds Cash	001-00-1034			\$ 2,175,951	\$ 2,176,506
* Hotel Occupancy Tax	050-00-1000			212,486	212,785
* Police Grant Fund	320-00-1000			4,820	4,827
* Fire Grant Fund	324-00-1000			118,934	119,101
* Library Grant Fund	342-00-1000			14	14
* Beautification Board - KSB	432-00-1000			5,571	5,579
* Library Restricted for Building Expansion	442-00-1000			46,587	4,665
* Library Building Expansion CD 702994	442-00-1035	1/22/2024	0.45%	52,852	52,895
* Parkland Dedication Fund	450-00-1000			105,296	105,444
* Roadway Impact Fee Fund	451-00-1000			1,470,619	1,472,690
* Court Security Restricted Fund	470-00-1000			16,971	17,146
* Court Technology Restricted Fund	471-00-1000			183	182
* Child Safety Fee Fund	475-00-1000			85,109	85,228
* Forfeited Property Fund	480-00-1000			4,994	5,002
* Police Donations	620-00-1000			179	279
* Fire Donations	624-00-1000			17,677	17,702
* Banner Account for Parks	632-00-1000			13,926	13,945
* Library Donations	642-00-1000			7,276	7,286
OTHER				\$ 4,339,445	\$ 4,301,276
TOTAL CASH AND INVESTMENTS				\$ 21,543,582	\$ 24,163,797
TOTAL UNRESTRICTED				\$ 15,937,923	\$ 18,593,972

*Restricted Funds

**ENTERPRISE FUND
CASH AND INVESTMENTS
December 31, 2023**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	008-00-1010		0.05%	\$ 7,502	\$ 22,678
OPERATING ACCOUNTS				\$ 7,502	\$ 22,678
* Pooled Cash	008-00-1010		0.05%	\$ 203,147	\$ 199,083
* Water Deposit CD 2375850	008-00-1041	1/3/2024	0.45%	300,000	300,000
WATER DEPOSIT REFUND ACCOUNTS				\$ 503,147	\$ 499,083
* Combined EF Debt Service MM 2376113	008-00-1039		0.20%	339,207	339,697
BOND FUNDS				\$ 339,207	\$ 339,697
EF Contingency Reserve MM 2809753	008-00-1012		0.20%	\$ 642,631	\$ 643,559
EF Contingency Reserve CD 787860	008-00-1014	2/14/2024	0.45%	325,159	325,715
EF Reserve CD 642541	008-00-1040	9/25/2024	0.45%	109,413	109,637
CONTINGENCY RESERVES				\$ 1,077,203	\$ 1,078,911
* EF Storm Recovery MM	208-00-1033		0.20%	\$ 1,259,512	\$ 1,261,330
* EF Equipment Replacement MM 2376202	008-00-1034		0.20%	148,420	148,992
OTHER				\$ 1,407,932	\$ 1,410,322
TOTAL CASH AND INVESTMENTS				\$ 3,334,991	\$ 3,350,691
TOTAL UNRESTRICTED				\$ 1,084,705	\$ 1,101,589

*Restricted Funds

**DEBT SERVICE & CAPITAL PROJECTS
CASH AND INVESTMENTS
December 31, 2023**

DEBT SERVICE FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	003-00-1000		0.05%	\$ 351,888	\$ 1,129,913
* DSF Money Market 2376105	003-00-1010		0.20%	61,577	61,927
TOTAL RESTRICTED				\$ 413,465	\$ 1,191,840

ENTERPRISE DEBT SERVICE FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current
* Pooled Cash	009-00-1000		0.05%	\$ 4,442	\$ 74,415
TOTAL RESTRICTED				\$ 4,442	\$ 74,415

GENERAL CAPITAL PROJECTS FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current
* Pooled Cash	004-00-1000		0.05%	\$ 4,300,030	\$ 4,223,607
TOTAL RESTRICTED				\$ 4,300,030	\$ 4,223,607

ENTERPRISE CAPITAL PROJECTS FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Sewer Capital Improvements MM-10% Rev	840-00-1020		0.20%	\$ 1,658,603	\$ 1,660,998
* Sewer Capital Reserve MM 2380226 Tap Fees	840-00-1038		0.20%	3,043,961	3,066,351
* Water Capital Reserve MM 2376156 Tap Fees	840-00-1037		0.20%	\$ 2,444,308	\$ 2,450,080
* 2021 CO MM	840-00-1039		0.20%	\$ 8,480,933	\$ 8,483,138
* Pooled Cash	840-00-1000		0.05%	5,236,131	3,936,392
TOTAL RESTRICTED				\$ 20,863,936	\$ 19,596,959

*Restricted Funds

**4A & 4B FUNDS
CASH AND INVESTMENTS
December 31, 2023**

General

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	41-00-1000		0.05%	\$ 2,635,468	\$ 2,693,402
* Cash NOW 900020693 Prosperity	41-00-1010		0.05%	332,652	332,694
* 4A MM 902551273 Prosperity	41-00-1012		0.20%	2,019,496	2,024,808
* Sanger TX Ind Corp CD 486639	41-00-1013	11/2/2024	0.25%	97,232	97,472
TOTAL CASH AND INVESTMENTS				\$ 5,084,848	\$ 5,148,376

4B FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	42-00-1000		0.05%	\$ 2,324,916	\$ 2,372,968
* Cash MM 2379694	42-00-1010		0.05%	205,146	205,442
* 4B CD 653500	42-00-1013	4/3/2024	0.45%	22,506	22,552
* 4B CD 659924	42-00-1014	11/12/2024	0.45%	22,584	22,341
* 4B CD 664243	42-00-1015	6/5/2024	0.45%	22,326	22,383
* 4B CD 673277	42-00-1016	7/9/2024	0.45%	22,285	22,357
* 4B CD 686115	42-00-1017	8/4/2024	0.45%	22,289	22,361
* 4B CD 689521	42-00-1018	9/11/2024	0.45%	22,270	22,342
* 4B CD 694371	42-00-1019	11/14/2024	0.45%	22,287	22,359
* 4B CD 697230	42-00-1020	11/17/2024	0.45%	22,344	22,416
* 4B CD 699934	42-00-1021	12/18/2024	0.45%	22,250	22,269
* 4B CD 702285	42-00-1022	1/31/2024	0.45%	22,043	22,062
* 4B CD 706078	42-00-1023	2/19/2024	0.45%	22,115	22,153
* 4B CD 720097	42-00-1024	2/9/2024	0.45%	21,910	21,966
* 4B CD 720119	42-00-1025	11/9/2024	0.45%	21,855	21,926
TOTAL CASH AND INVESTMENTS				\$ 2,819,126	\$ 2,867,897

*Restricted Funds

**CITY OF SANGER, TEXAS
CASH AND INVESTMENTS
December 31, 2023**

The Monthly Investment Report is in full compliance with the objectives, restrictions, and strategies as set forth in the City of Sanger's Investment Policy and Texas Government Code 2256.023, the Public Funds Investment Act (PFIA).

The City only invests in Money Market accounts and Certificates of Deposit. Interest is paid monthly on all accounts. Therefore, book value and market value are the same and the City does not have accrued interest on its investments.

Ethics Disclosure and Conflicts of Interest

In accordance with the PFIA, investment officers are required to file a disclosure statement with the Texas Ethics Commission and the governing body if:

- a. the officer has a business relationship with a business organization offering to engage in an investment transaction with the City (as defined in 2256.005 (i) (1-3); or
- b. the officer is related within the second degree by affinity or consanguinity, as determined under Chapter 573 of the Texas Government Code, to an individual seeking to transact investment business with the entity. PFIA 2256.005 (i).



Clayton Gray
Finance Director



John Noblitt
City Manager