



## 4B DEVELOPMENT CORPORATION COMMUNICATION

**DATE:** July 26, 2022

**FROM:** Shani Bradshaw, Director of Economic Development

**AGENDA ITEM:** Consider and possible act on electing officers for the Sanger Development Corporation

**SUMMARY:**

- President and Vice President of the Corporation are elected by the board
- Terms are one (1) year
- No limitations on the number of consecutive years a person may serve in the same office

**FISCAL INFORMATION:**

Budgeted: NO

Amount: \$0.00

GL Account: XXX.XX.XXXX

**RECOMMENDED MOTION OR ACTION:**

Appoint a President and Vice President.

**ATTACHMENTS:**

NA