



## 4B DEVELOPMENT CORPORATION COMMUNICATION

**DATE:** July 26, 2022

**FROM:** Shani Bradshaw, Director of Economic Development

**AGENDA ITEM:** Consideration and possible action on amending the Economic Development Incentive Policy.

**SUMMARY:**

- The board amended the Property Enhancement Incentives Policy on June 28, 2022.
- Grant amount was increased from \$5,000 to \$10,000 and the eligibility period was removed from Policy.
- Section 3.2.3. of the Economic Development Incentive Policy must be amended since this section of the policy is affected by the removal of the eligibility period in the Grant Policy.

**FISCAL INFORMATION:**

Budgeted: NA

Amount: \$0.00

GL Account: XXX.XX.XXXX

**RECOMMENDED MOTION OR ACTION:**

Staff recommends approval.

**ATTACHMENTS:**

Economic Development Incentive Policy.