



CITY OF SANGER, TEXAS
MONTHLY FINANCIAL AND INVESTMENT
REPORT
FOR THE MONTH ENDING MAY 31, 2023

PREPARED BY THE FINANCE DEPARTMENT

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INTRODUCTION

This is the financial report for the period ending May 31, 2023. Revenues and expenditures reflect activity from October 1, 2022, through May 31, 2023, or sixty-seven percent (67%) of the fiscal year.

GENERAL FUND

- The General Fund has collected 85.1% of projected operating revenues.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 67.6% of the annual budget, which includes \$2.17M encumbered for the new fire truck and ambulance.
- All expenditure categories are within projections.

ENTERPRISE FUND

- The Enterprise Fund has collected 56.5% of projected operating revenues.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 58.5% of the annual budget.
- All expenditure categories are within projections.

INTERNAL SERVICE FUND

- The Internal Service Fund has collected 57.2% of projected transfers from the General and Enterprise Funds.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 60.7% of the annual budget.
- All expenditure categories are within projections.

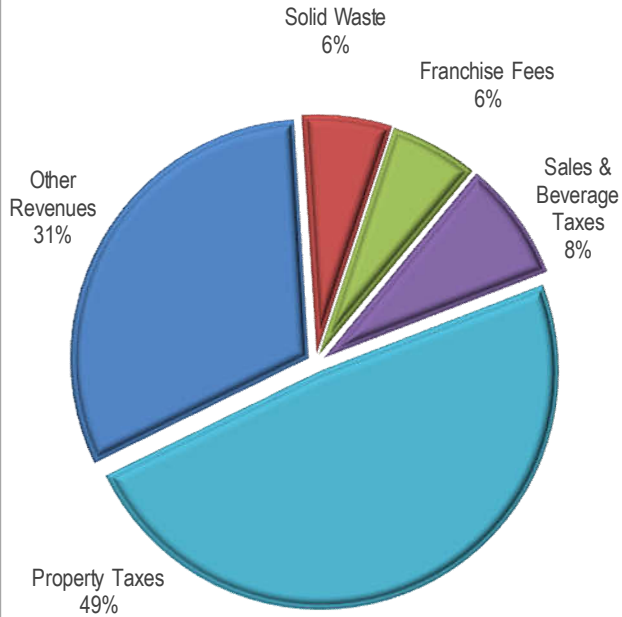
This unaudited report is designed for internal use and does not include all the funds and accounts in the City of Sanger's operations. For a complete report, refer to the City of Sanger Annual Financial Report, available at <https://www.sangertexas.org/177/Financial-Transparency>

GENERAL FUND

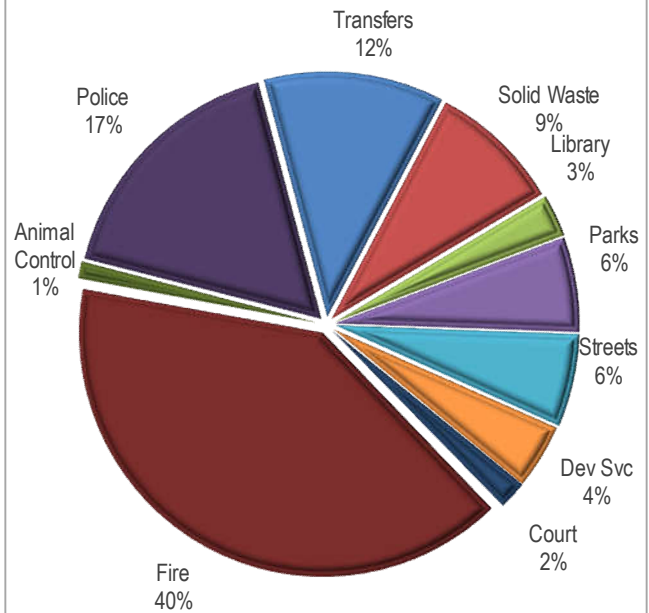
CITY OF SANGER, TEXAS
General Fund
Revenue & Expense Report (Unaudited)
May 31, 2023

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Property Taxes	\$ 6,088,455	\$ 6,138,339		100.8%	\$ (49,884)
Sales & Beverage Taxes	1,511,000	1,026,226		67.9%	484,774
Franchise Fees	1,009,895	752,271		74.5%	257,624
Solid Waste	1,262,000	760,850		60.3%	501,150
Licenses & Permits	363,500	252,106		69.4%	111,394
Fines & Forfeitures	155,755	90,947		58.4%	64,808
Department Revenues	574,431	697,456		121.4%	(123,025)
Interest	225,000	154,570		68.7%	70,430
Miscellaneous	2,696,335	2,642,144		98.0%	54,191
Transfers	152,428	103,583		0.0%	48,845
Use of Fund Balance	782,761	-		0.0%	782,761
Total Revenues	\$ 14,821,560	\$ 12,618,492		85.1%	\$ 2,203,068
Expenditures					
Police	\$ 2,468,439	\$ 1,325,560	\$ 70,034	56.5%	\$ 1,072,845
Animal Control	141,900	91,635	-	64.6%	50,265
Fire	3,598,446	1,208,340	2,106,769	92.1%	283,337
Municipal Court	262,490	150,579	3,761	58.8%	108,150
Development Services	783,500	383,228	(25,835)	45.6%	426,107
Streets	900,770	471,739	28,141	55.5%	400,890
Parks & Recreation	863,050	420,406	98,885	60.2%	343,759
Library	395,426	228,612	1,702	58.2%	165,112
Solid Waste	1,150,000	724,689	-	63.0%	425,311
Transfers	1,681,504	985,661	-	0.0%	695,843
Total Expenditures	\$ 12,245,525	\$ 5,990,449	\$ 2,283,457	67.6%	\$ 3,971,619
Revenues Over (Under) Expenditures	\$ 2,576,035	\$ 6,628,043	\$ (2,283,457)		\$ (1,768,551)
Fund Balance - October 1, 2022	13,046,973	13,046,973			
Fund Balance - May 31, 2023	\$ 15,623,008	\$ 19,675,016			

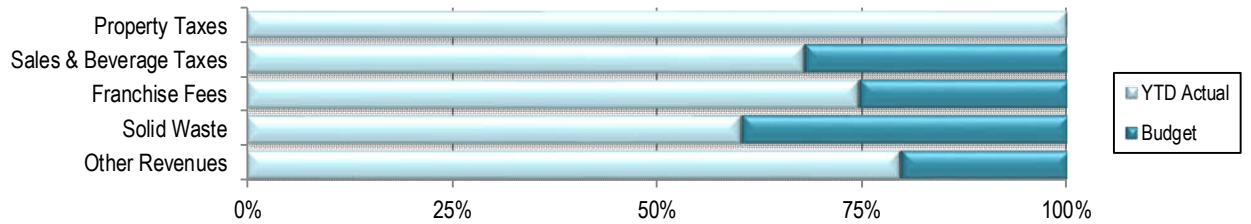
General Fund Revenues



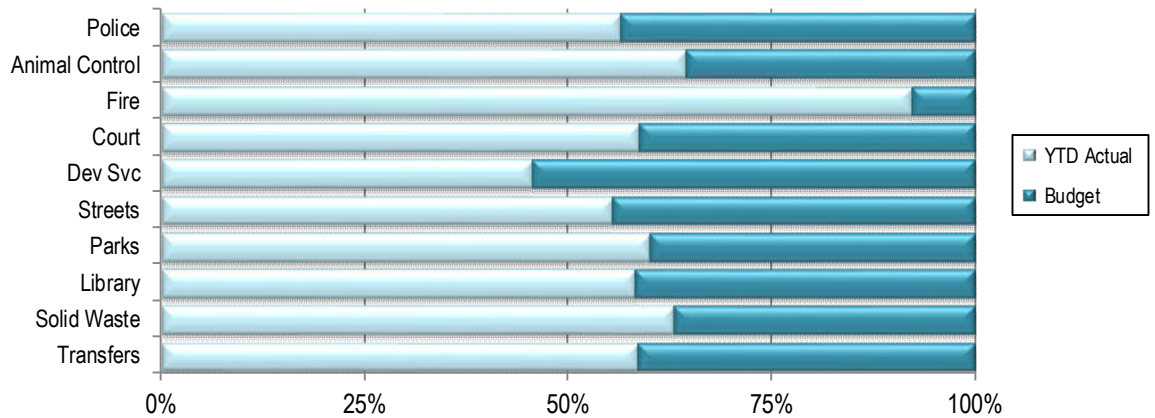
General Fund Expenditures

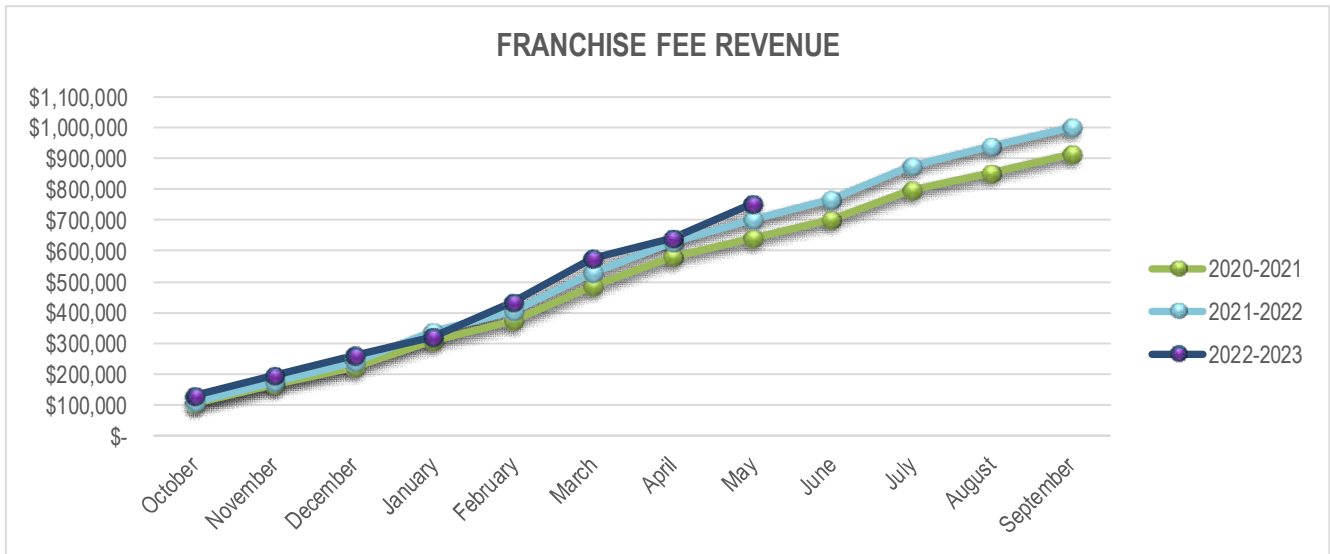
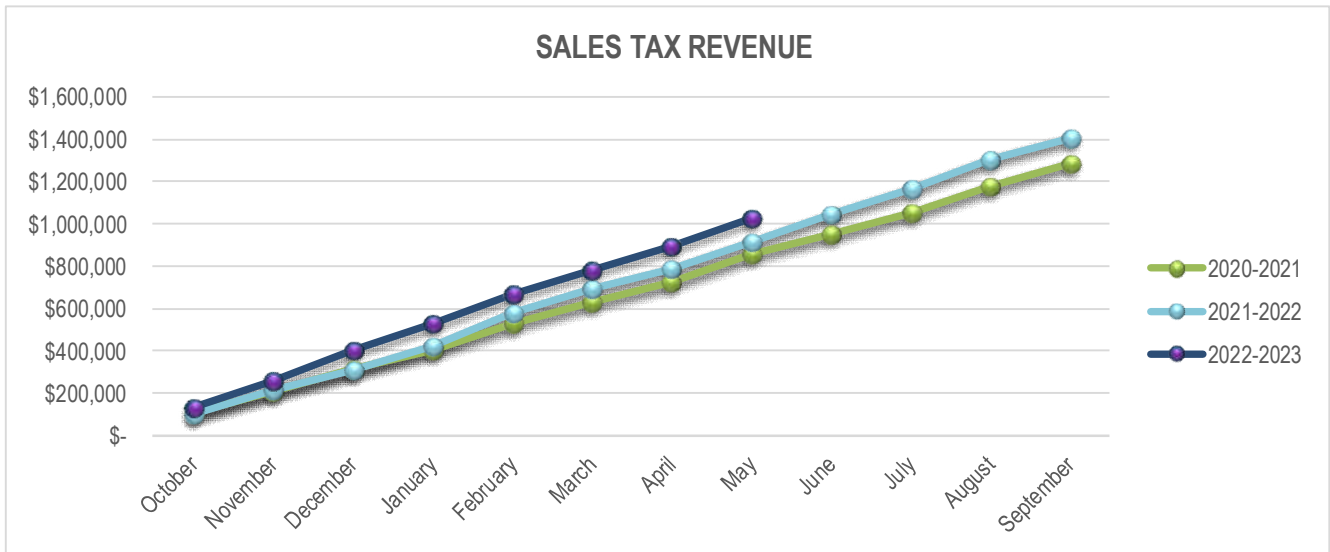
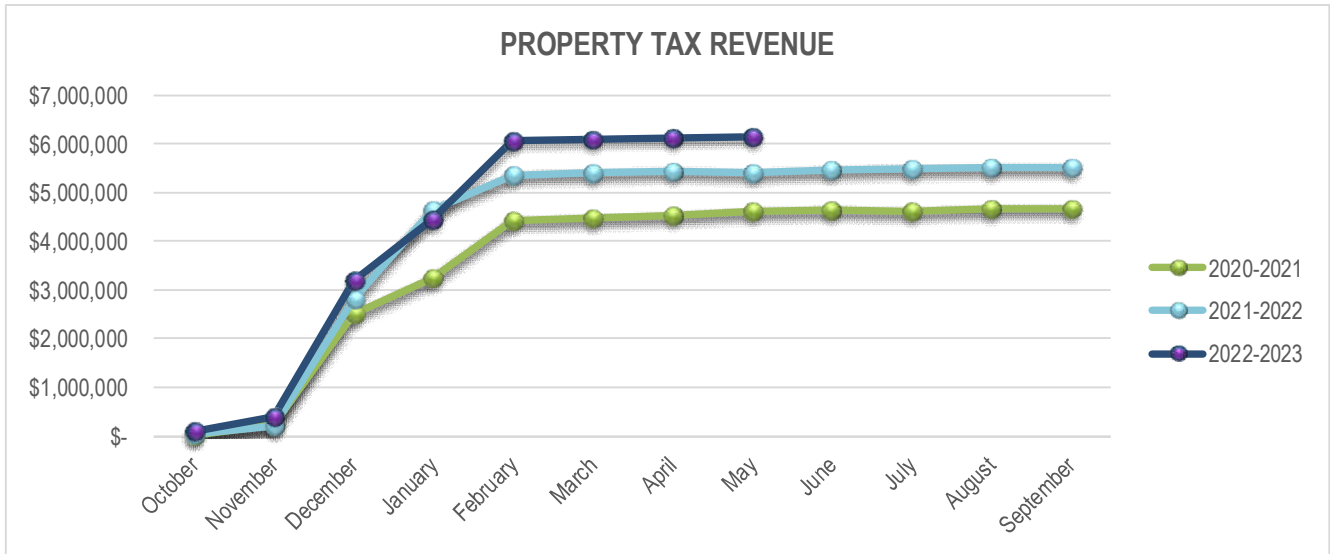


General Fund Revenues: Actual to Budget



General Fund Expenditures: Actual to Budget

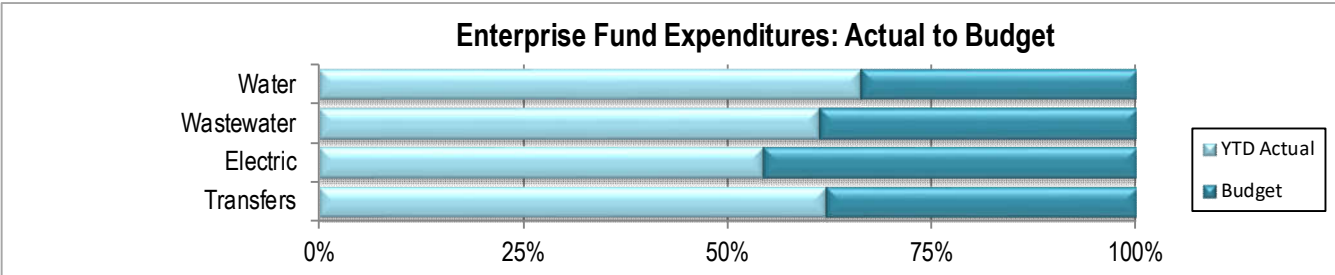
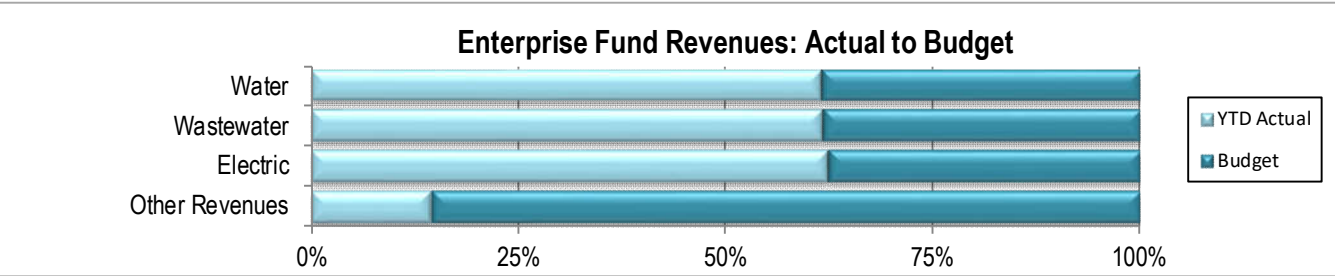
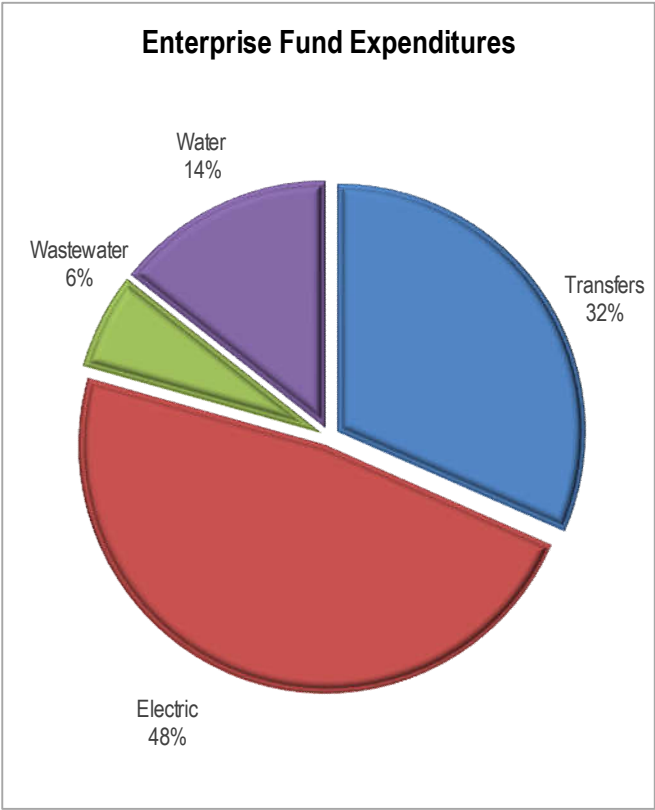
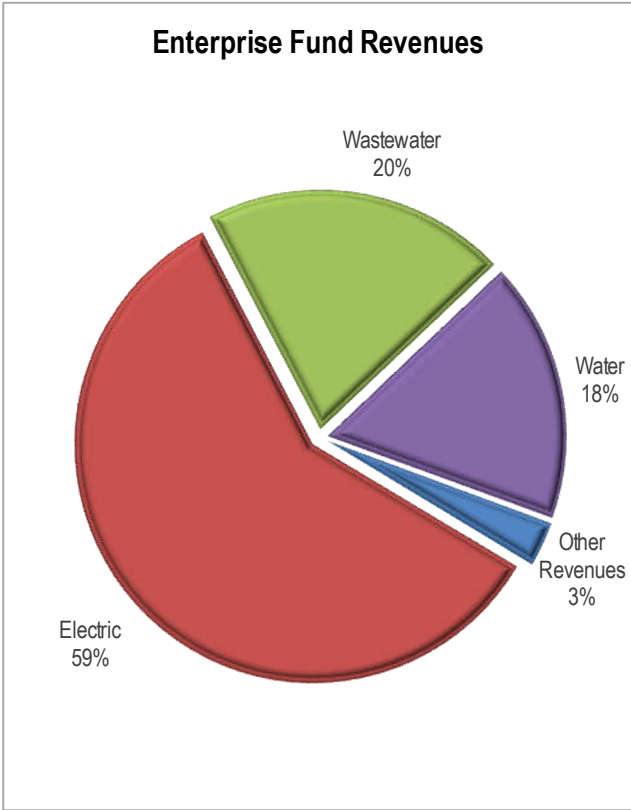




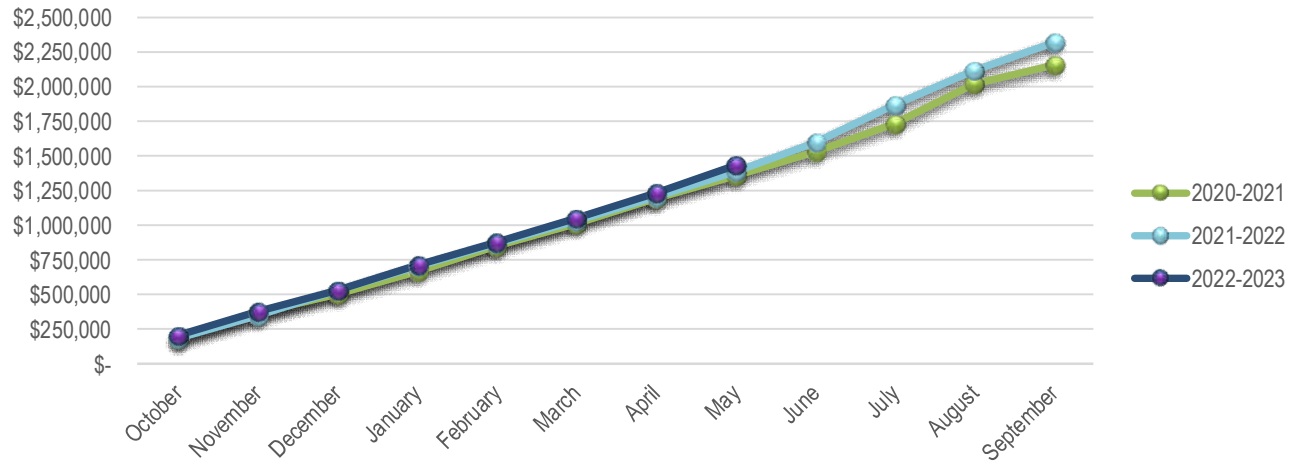
ENTERPRISE FUND

CITY OF SANGER, TEXAS
Enterprise Fund
Revenue & Expense Report (Unaudited)
May 31, 2023

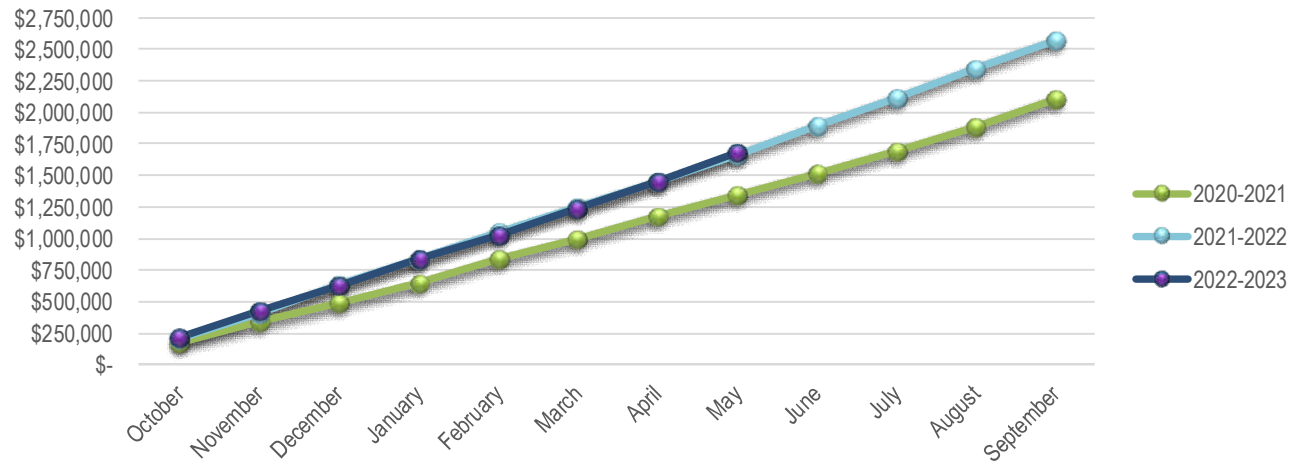
	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Water	\$ 2,334,878	\$ 1,436,337		61.5%	\$ 898,541
Wastewater	2,715,028	1,677,017		61.8%	1,038,011
Electric	7,692,500	4,789,721		62.3%	2,902,779
Penalties & Fees	200,000	110,528		55.3%	89,472
Interest	60,000	57,855		96.4%	2,145
Miscellaneous	119,000	76,070		63.9%	42,930
Use of Fund Balance	1,311,192	-		0	1,311,192
Total Revenues	\$ 14,432,598	\$ 8,147,528		56.5%	\$ 6,285,070
Expenditures					
Water	\$ 1,843,315	\$ 1,157,634	\$ 61,842	66.2%	623,839
Wastewater	871,212	518,804	14,174	61.2%	338,234
Electric	7,472,488	4,070,095	(16,952)	54.2%	3,419,345
Transfers	4,325,256	2,680,491	-	62.0%	1,644,765
Total Expenditures	14,512,271	8,427,024	59,064	58.5%	6,026,183
Revenues Over (Under) Expenditures	\$ (79,673)	\$ (279,496)	\$ (59,064)		\$ 258,887
Fund Balance - October 1, 2022	18,567,858	18,567,858			
Fund Balance - May 31, 2023	\$ 18,567,858	\$ 18,288,362			



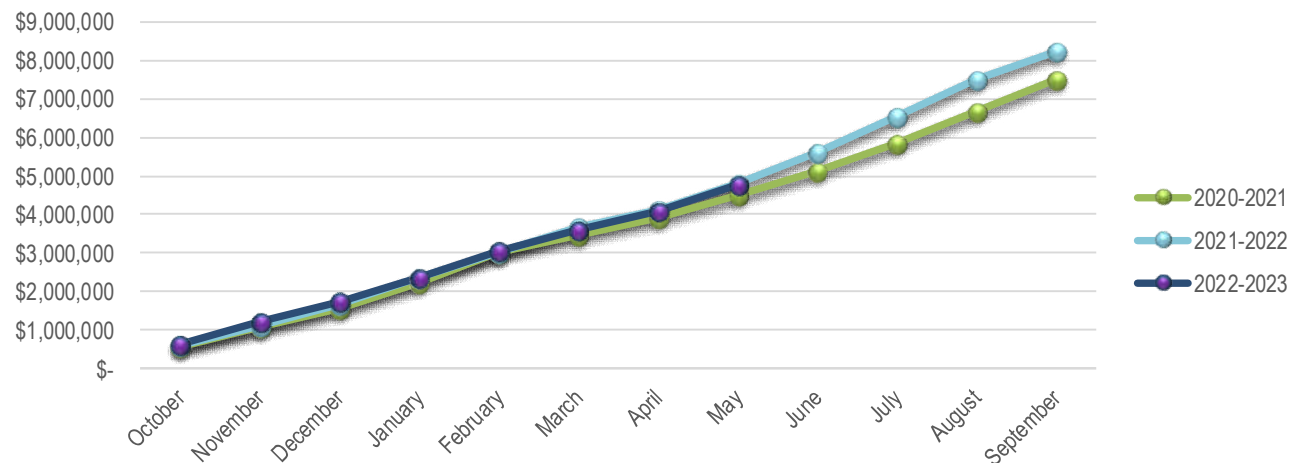
WATER REVENUE



WASTE WATER REVENUE



ELECTRIC REVENUE

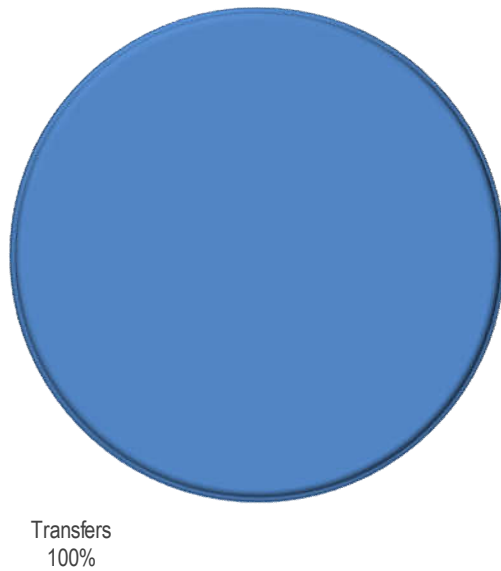


INTERNAL SERVICE FUND

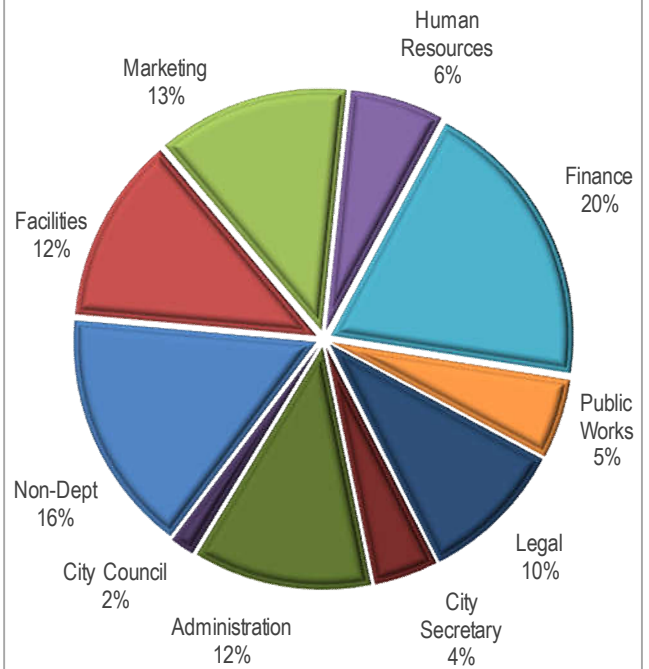
CITY OF SANGER, TEXAS
Internal Service Fund
Revenue & Expense Report (Unaudited)
May 31, 2023

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Transfers	\$ 3,483,760	\$ 1,994,152		57.2%	1,489,608
Total Revenues	3,483,760	1,994,152		57.2%	1,489,608
Operating Expenditures					
City Council	\$ 60,800	\$ 29,086	\$ 4,864	55.8%	\$ 26,850
Administration	423,800	251,109	-	59.3%	172,691
City Secretary	171,600	90,477	-	52.7%	81,123
Legal	310,205	204,990	-	66.1%	105,215
Public Works	338,850	111,382	1,050	33.2%	226,418
Finance	717,000	405,398	8,955	57.8%	302,647
Human Resources	177,700	123,825	8,000	74.2%	45,875
Marketing	435,760	219,371	50,958	62.0%	165,431
Facilities	413,645	241,445	21,036	63.5%	151,164
Non-Departmental	434,400	317,069	24,176	78.6%	93,155
Total Expenditures	3,483,760	1,994,152	119,039	60.7%	1,370,569
Revenues Over (Under) Expenditures	\$ -	\$ -	\$ (119,039)		\$ 119,039
Fund Balance - October 1, 2022	-				
Fund Balance - May 31, 2023	\$ -				

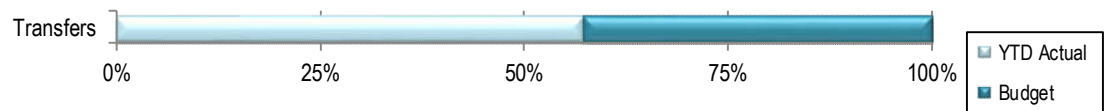
Internal Service Fund Revenues



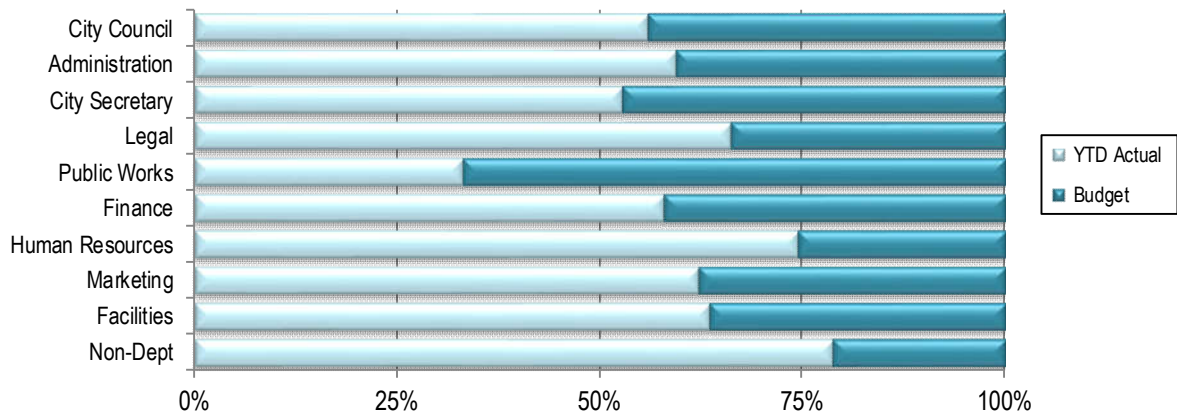
Internal Service Fund Expenditures



Internal Service Fund Revenues: Actual to Budget



Internal Service Fund Expenditures: Actual to Budget

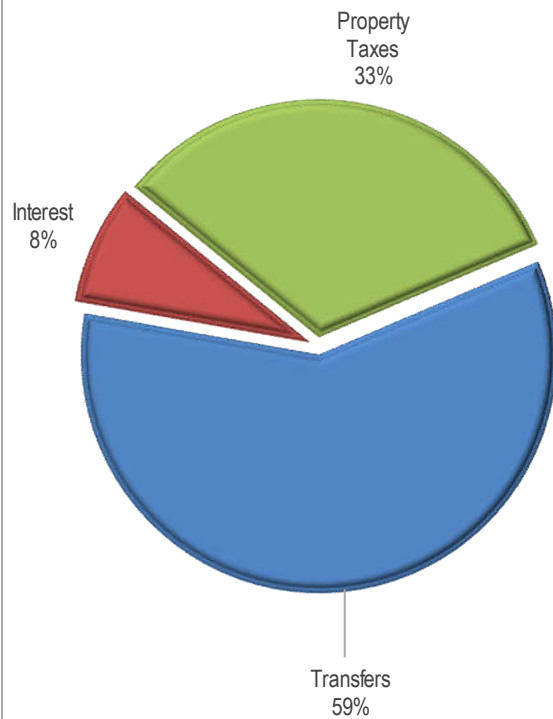


DEBT SERVICE FUND

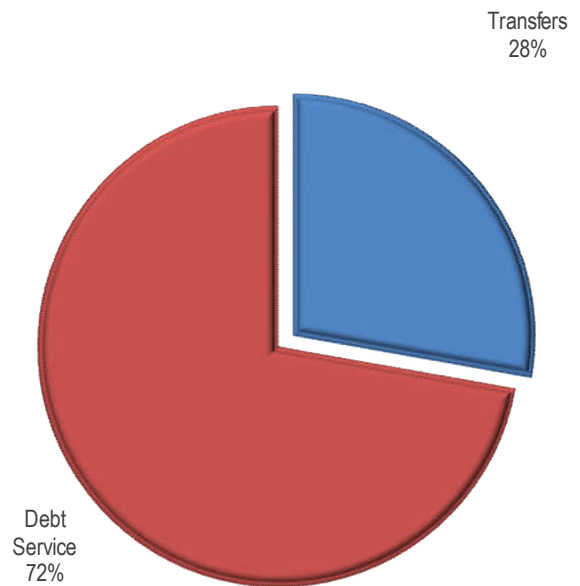
CITY OF SANGER, TEXAS
Debt Service Fund
Revenue & Expense Report (Unaudited)
May 31, 2023

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Property Taxes	\$ 154,485	\$ 153,468		99.3%	\$ 1,017
Interest	5,000	38,142		762.8%	(33,142)
Transfers	212,500	277,500		130.6%	(65,000)
Total Revenues	\$ 371,985	\$ 469,110		126.1%	\$ (97,125)
Operating Expenditures					
Debt Service	336,554	89,277	-	26.5%	247,277
Transfers	51,535	34,357	-	66.7%	17,178
Total Expenditures	388,089	123,634	-	31.9%	264,455
Revenues Over (Under) Expenditures	\$ (16,104)	\$ 345,476	\$ -		\$ (361,580)
Fund Balance - October 1, 2022	457,598	457,598			
Fund Balance - May 31, 2023	\$ 441,494	\$ 803,074			

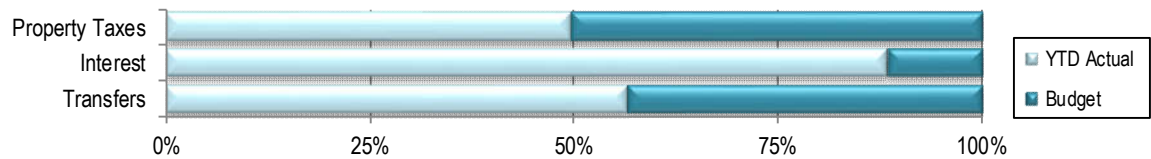
Debt Service Fund Revenues



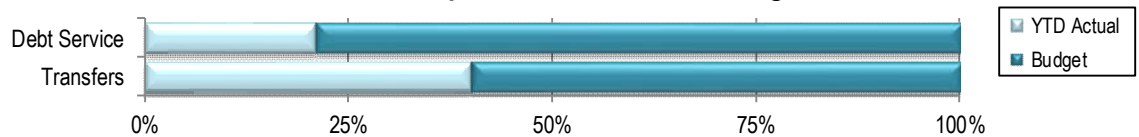
Debt Service Fund Expenditures



Debt Service Fund Revenues: Actual to Budget



Debt Service Fund Expenditures: Actual to Budget

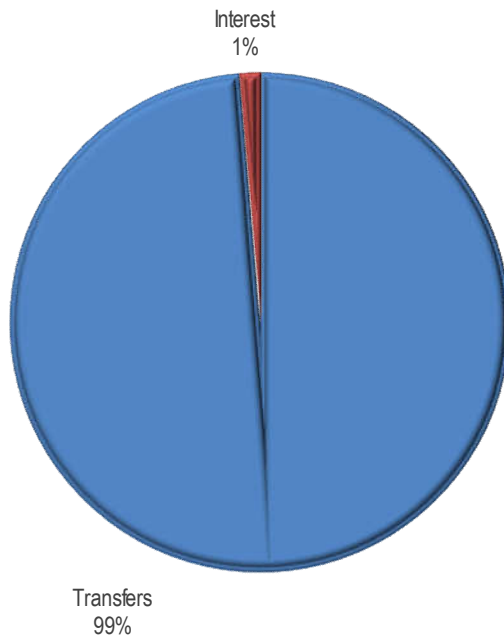


ENTERPRISE DEBT SERVICE FUND

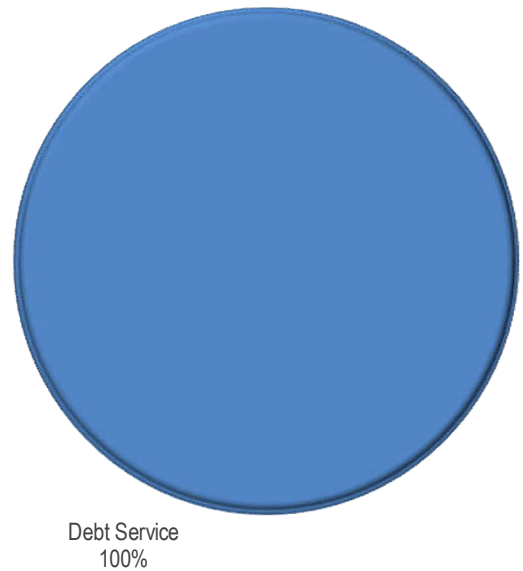
CITY OF SANGER, TEXAS
Enterprise Debt Service Fund
Revenue & Expense Report (Unaudited)
May 31, 2023

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Interest	\$ -	\$ 19,056		0.0%	(19,056)
Transfers	2,158,000	1,438,667		66.7%	719,333
Total Revenues	2,158,000	1,457,723		0.9%	700,277
Operating Expenditures					
Debt Service	2,132,761	1,805,017	-	84.6%	327,744
Total Expenditures	2,132,761	1,805,017	-	84.6%	327,744
Revenues Over (Under) Expenditures	\$ 25,239	\$ (347,294)	\$ -		\$ 372,533
Fund Balance - October 1, 2022	1,865,486	1,865,486			
Fund Balance - May 31, 2023	\$ 1,890,725	\$ 1,518,192			

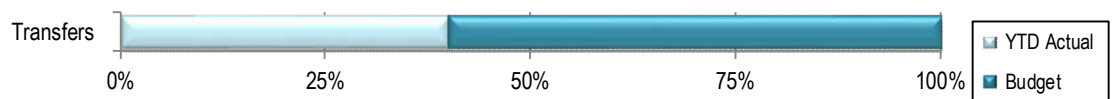
Enterprise Debt Service Fund Revenues



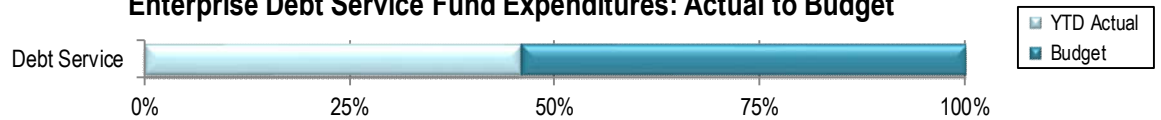
Enterprise Debt Service Fund Expenditures



Enterprise Debt Service Fund Revenues: Actual to Budget



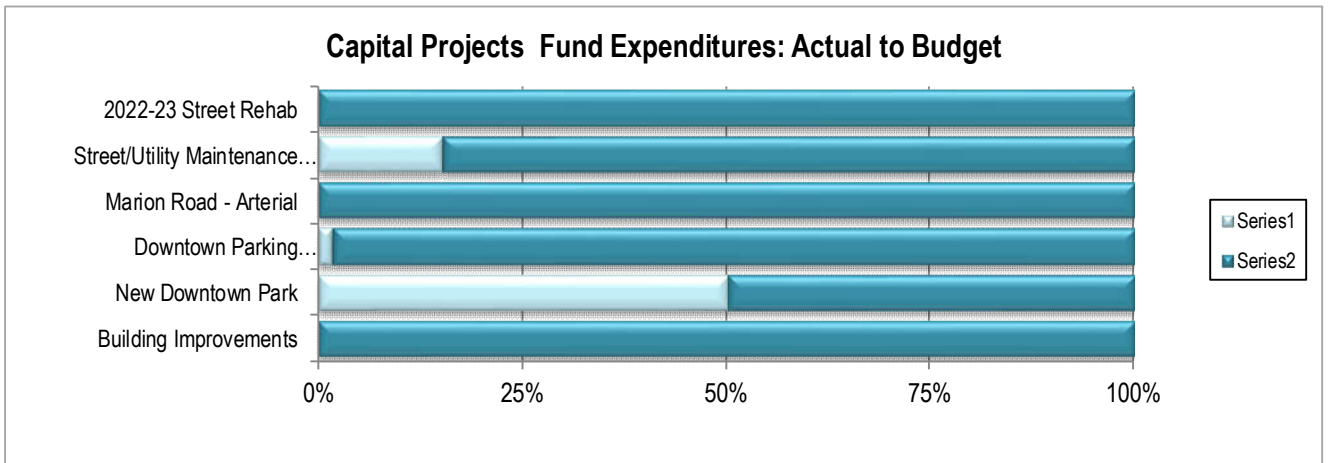
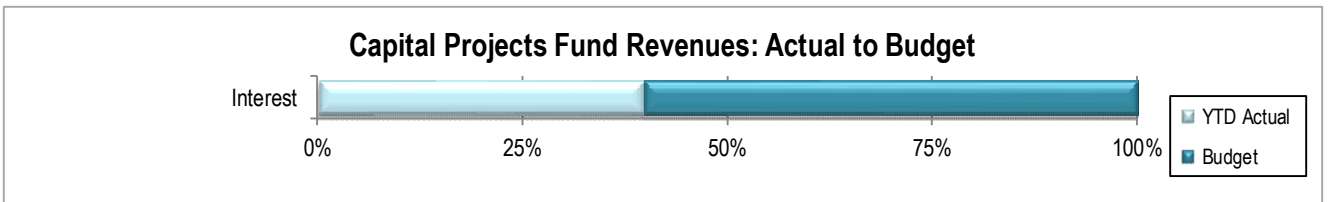
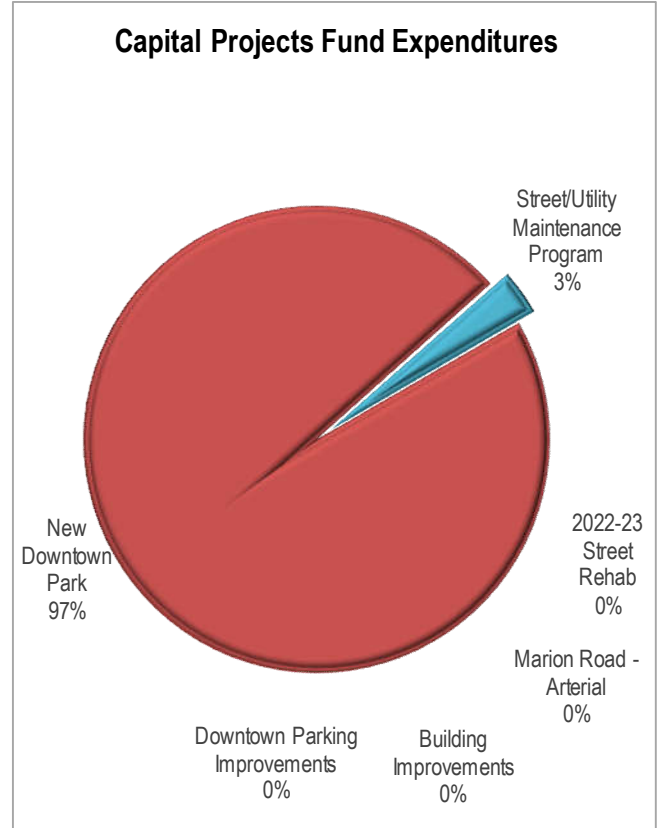
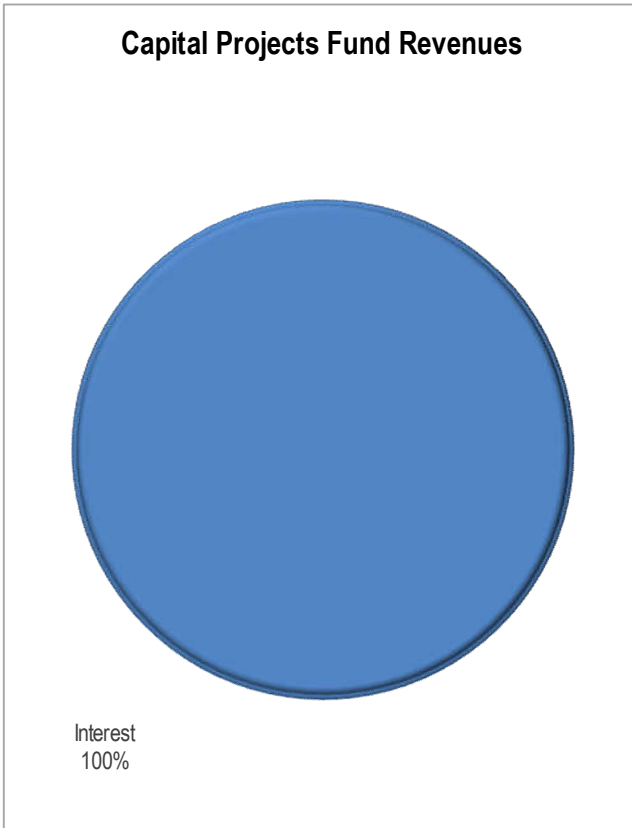
Enterprise Debt Service Fund Expenditures: Actual to Budget



CAPITAL PROJECTS FUND

CITY OF SANGER, TEXAS
Capital Projects Fund
Revenue & Expense Report (Unaudited)
May 31, 2023

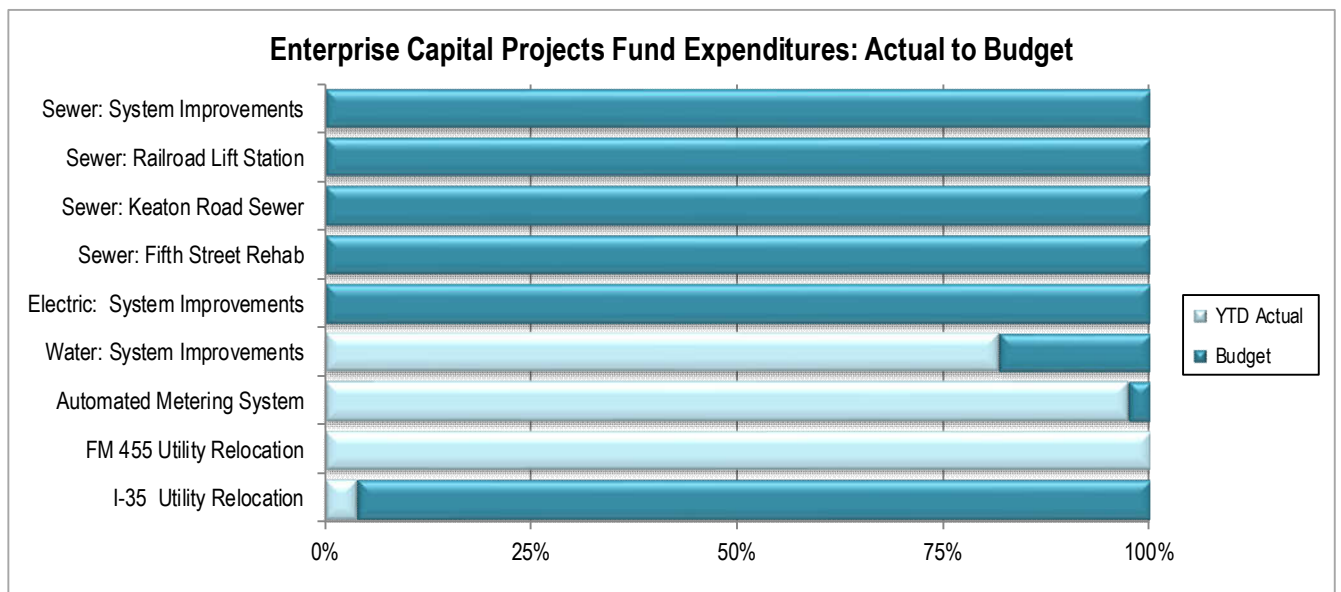
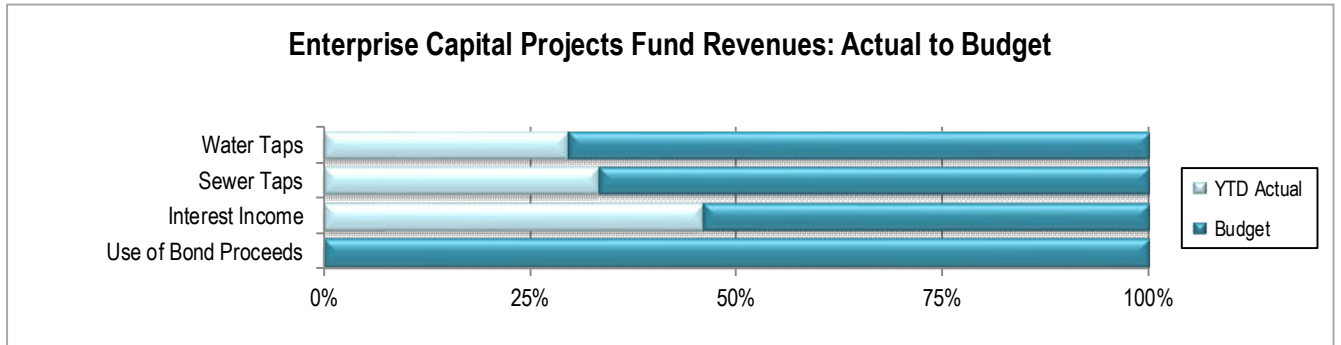
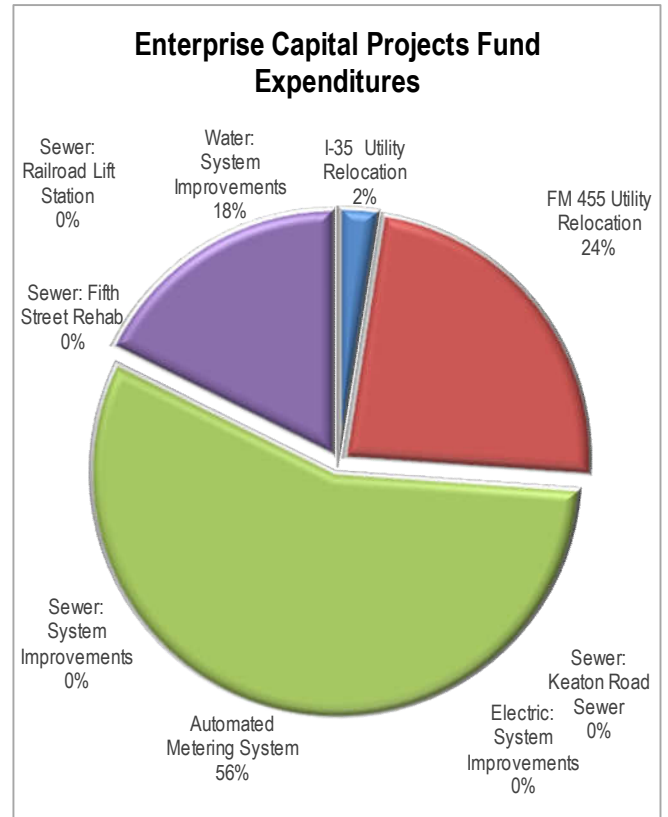
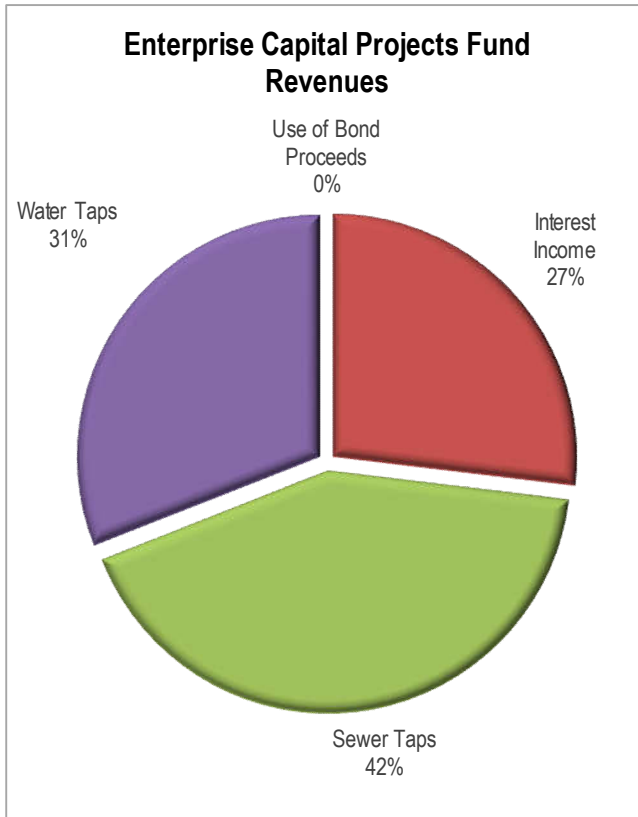
	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Interest	45,000	29,555		65.7%	15,445
2023 Tax Notes	\$ 2,426,165	\$ 2,426,165		100.0%	-
Total Revenues	2,471,165	2,455,720		98.2%	15,445
Operating Expenditures					
2022-23 Street Rehab	466,788	-	-	0.0%	466,788
Street/Utility Maintenance Program	306,237	23,897	31,104	18.0%	251,236
Marion Road - Arterial	750,000	-	-	0.0%	750,000
Downtown Parking Improvements	150,000	2,850	-	1.9%	147,150
I-35 Aesthetics	-	8,076	-	-	-
New Downtown Park	1,712,135	1,712,135	-	100.0%	-
Riley Property Purchase	-	769,586	10,250	0.0%	(779,836)
Building Improvements	418,763	-	-	0.0%	418,763
Total Expenditures	3,803,923	2,516,544	41,354	67.0%	1,254,101
Revenues Over (Under) Expenditures	\$ (1,332,758)	\$ (60,824)	\$ (41,354)		\$ (1,238,656)



ENTERPRISE CAPITAL PROJECTS FUND

CITY OF SANGER, TEXAS
Enterprise Capital Projects Fund
Revenue & Expense Report (Unaudited)
May 31, 2023

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Water Taps	\$ 350,000	\$ 147,100		42.0%	\$ 202,900
Sewer Taps	400,000	200,000		50.0%	200,000
Interest	150,000	127,745		85.2%	22,255
Use of Bond Proceeds	14,000,000	-		0.0%	14,000,000
Total Revenues	\$ 14,900,000	\$ 474,845		1.3%	\$ 14,425,155
Operating Expenditures					
Water: System Improvements	1,200,000	586,600	390,900	81.5%	222,500
Water: FM 455 Relocation	-	490,107	42,623	0.0%	(532,730)
Water: I-35 Relocation	3,597,732	87,638	(86,685)	0.0%	3,596,779
Automated Metering System	3,200,000	133,098	2,978,471	97.2%	88,431
Sewer: System Improvements	335,000	-	-	0.0%	335,000
Sewer: Railroad Lift Station	500,000	-	-	0.0%	500,000
Sewer: FM 455 Utility Relocation	-	486,312	42,623	0.0%	(528,935)
Sewer: I-35 Relocation	2,825,178	87,638	(86,685)	0.0%	2,824,225
Sewer: Keaton Road Sewer	320,000	-	-	0.0%	320,000
Sewer: Fifth Street Rehab	350,000	-	-	0.0%	350,000
Electric: System Improvements	350,000	-	-	0.0%	350,000
Electric: FM 455 Relocation	-	496,431	(252,671)	0.0%	(243,760)
Electric: I-35 Relocation	3,500,000	121,485	15,560	3.9%	3,362,955
Total Expenditures	16,177,910	2,489,309	3,044,136	34.2%	10,644,465
Revenues Over (Under) Expenditures	\$ (1,277,910)	\$ (2,014,464)	\$ (3,044,136)		\$ 3,780,690
Fund Balance - October 1, 2022	3,230,908	3,230,908			
Fund Balance - May 31, 2023	\$ 1,952,998	\$ 1,216,444			

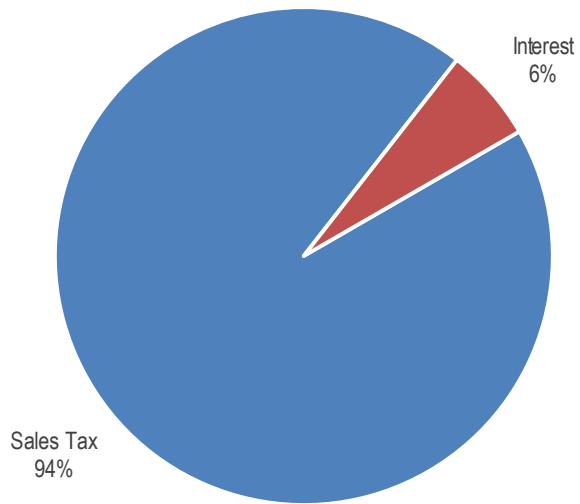


4A FUND

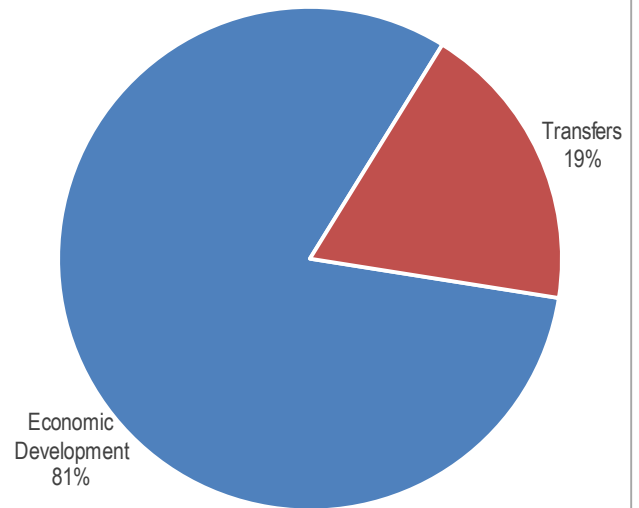
CITY OF SANGER, TEXAS
4A Fund
Revenue & Expense Report (Unaudited)
May 31, 2023

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Sales Tax	\$ 800,000	\$ 507,780		63.5%	\$ 292,220
Grants	\$ -	\$ 10,040		0.0%	\$ (10,040)
Interest	22,000	33,067		150.3%	(11,067)
Total Revenues	\$ 822,000	\$ 550,887		67.0%	\$ 271,113
Operating Expenditures					
Economic Development	\$ 139,050	\$ 76,655	\$ (11,379)	46.9%	\$ 73,774
Transfers	15,000	15,000	-	100.0%	-
Total Expenditures	154,050	91,655	(11,379)	52.1%	73,774
Revenues Over (Under) Expenditures	\$ 667,950	\$ 459,232	\$ 11,379		\$ 197,339
Fund Balance - October 1, 2022	3,381,095	3,381,095			
Fund Balance - May 31, 2023	\$ 4,049,045	\$ 3,840,327			

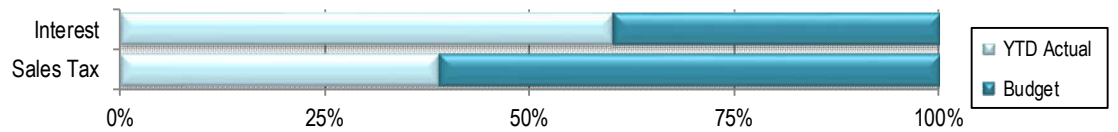
4A Fund Revenues



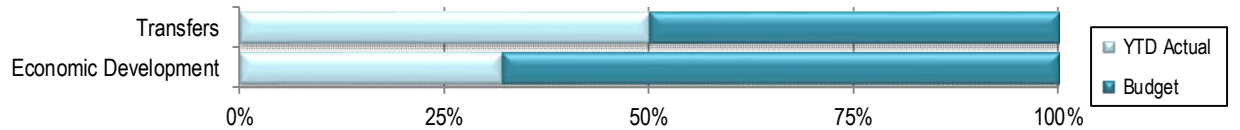
4A Fund Expenditures



4A Fund Revenues: Actual to Budget



4A Fund Expenditures: Actual to Budget

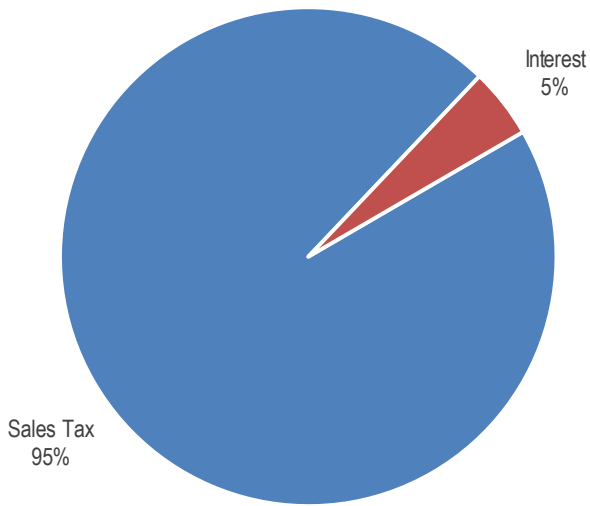


4B FUND

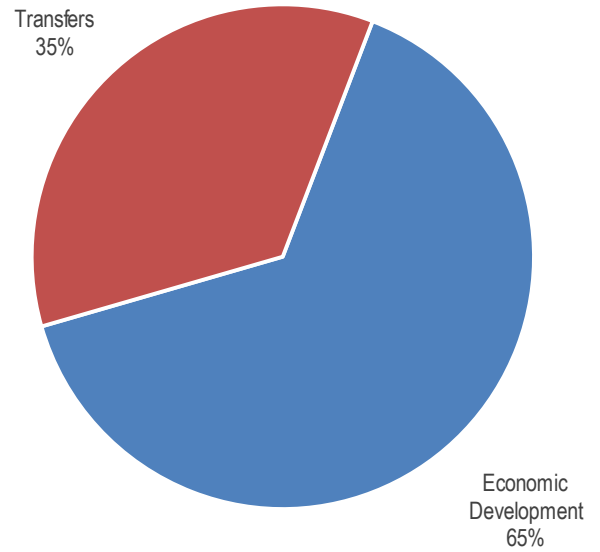
CITY OF SANGER, TEXAS
4B Fund
Revenue & Expense Report (Unaudited)
May 31, 2023

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Sales Tax	\$ 800,000	\$ 507,780		63.5%	\$ 292,220
Interest	30,000	24,120		80.4%	5,880
Total Revenues	\$ 830,000	\$ 531,900		64.1%	\$ 298,100
Operating Expenditures					
Economic Development	\$ 644,050	\$ 337,851	\$ 79,235	64.8%	\$ 226,964
Transfers	227,500	227,500	-	100.0%	-
Total Expenditures	871,550	565,351	79,235	74.0%	226,964
Revenues Over (Under) Expenditures	\$ (41,550)	\$ (33,451)	\$ (79,235)		\$ 71,136
Fund Balance - October 1, 2022	2,391,482	2,391,482			
Fund Balance - May 31, 2023	\$ 2,349,932	\$ 2,358,031			

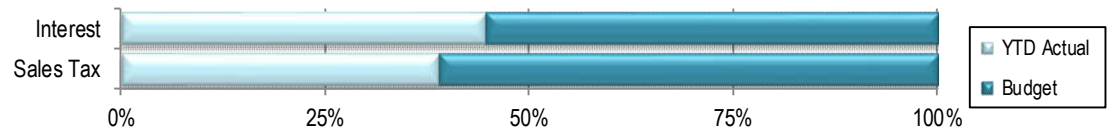
4B Fund Revenues



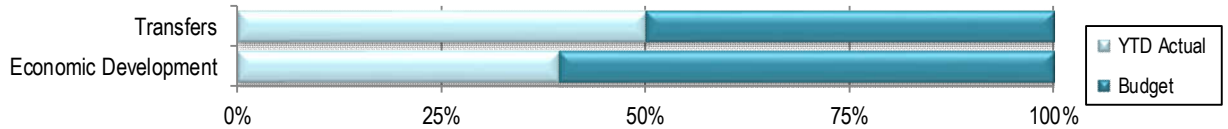
4B Fund Expenditures



4B Fund Revenues: Actual to Budget



4B Fund Expenditures: Actual to Budget

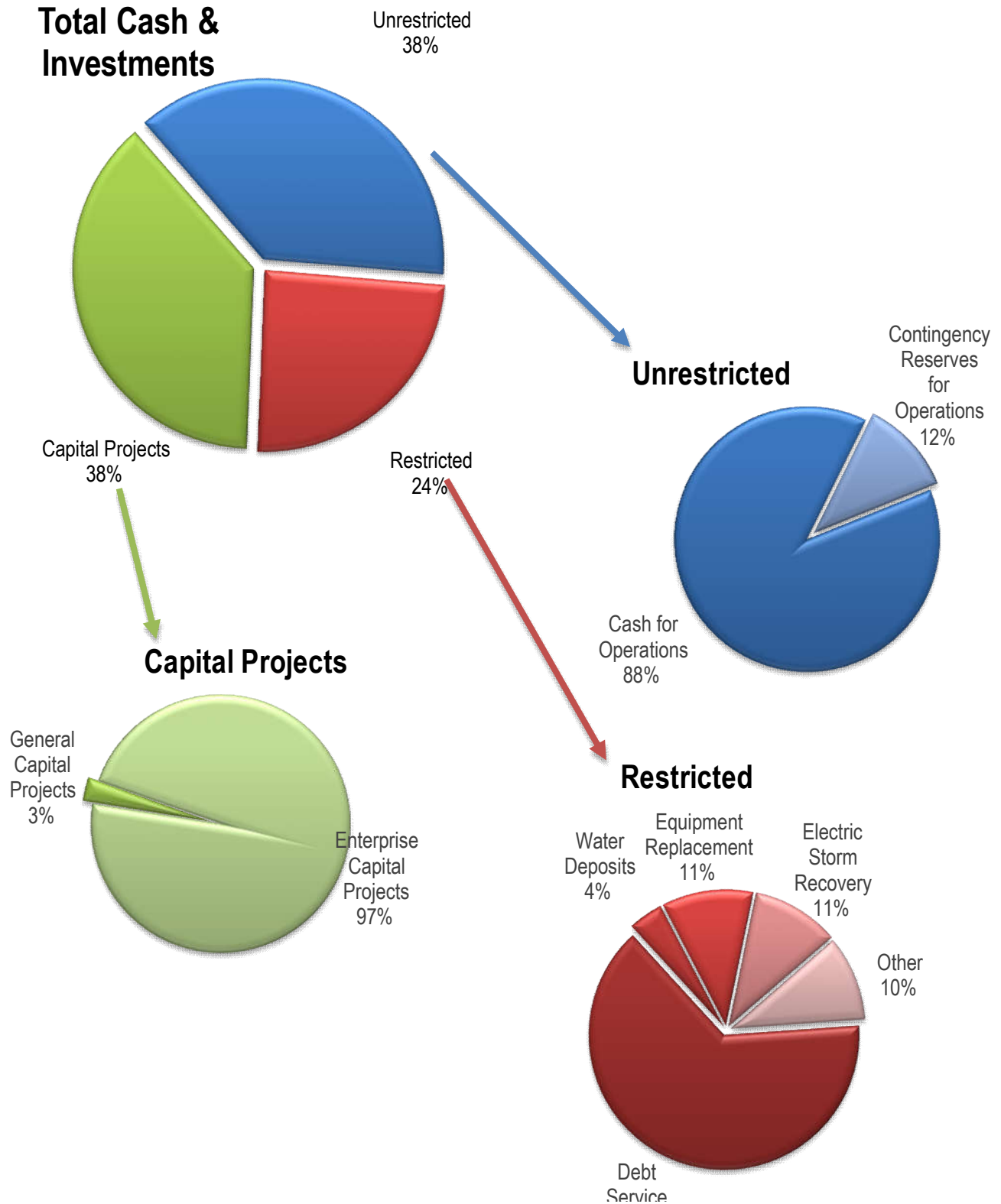


CASH AND INVESTMENTS REPORT

CITY OF SANGER, TEXAS
CASH AND INVESTMENTS
May 31, 2023

Name	General	Enterprise	Debt Service	Capital Projects	Total
UNRESTRICTED					
Cash for Operations	\$ 14,254,708	\$ 2,083,945	\$ -	\$ -	\$ 16,338,653
Contingency Reserves for Operations	1,071,477	1,067,002	-	-	2,138,479
TOTAL UNRESTRICTED	\$ 15,326,185	\$ 3,150,947	\$ -	\$ -	\$ 18,477,132
RESTRICTED					
Debt Service	\$ -	\$ 1,854,521	\$ 5,806,877	\$ -	\$ 7,661,398
Water Deposits	-	492,937	-	-	492,937
Equipment Replacement	1,153,206	145,032	-	-	1,298,238
Electric Storm Recovery	-	1,248,830	-	-	1,248,830
Hotel Occupancy Tax	2,172,682	-	-	-	2,172,682
Grant Funds	107,858	-	-	-	107,858
Keep Sanger Beautiful (KSB)	5,526	-	-	-	5,526
Library	98,789	-	-	-	98,789
Parkland Dedication	104,428	-	-	-	104,428
Roadway Impact	1,389,693	-	-	-	1,389,693
Court Security	16,315	-	-	-	16,315
Court Technology	740	-	-	-	740
Child Safety Fee	74,346	-	-	-	74,346
Forfeited Property	5,253	-	-	-	5,253
Donations	43,285	-	-	-	43,285
TOTAL RESTRICTED	\$ 5,172,121	\$ 3,741,320	\$ 5,806,877	\$ -	\$ 14,720,318
CAPITAL PROJECTS					
General Capital Projects	\$ -	\$ -	\$ -	\$ 527,996	\$ 527,996
Enterprise Capital Projects	-	-	-	18,084,462	18,084,462
TOTAL CAPITAL PROJECTS	\$ -	\$ -	\$ -	\$ 18,612,458	\$ 18,612,458
TOTAL CASH AND INVESTMENTS	\$ 20,498,306	\$ 6,892,267	\$ 5,806,877	\$ 18,612,458	\$ 51,809,908

Total Cash & Investments



**GENERAL FUND
CASH AND INVESTMENTS
May 31, 2023**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	001-00-1000		0.05%	\$ 14,097,046	\$ 13,795,178
Employee Benefits Cash	110-00-1000		0.20%	5,490	6,548
Employee Benefits MM	110-00-1010		0.20%	113,681	175,825
Internal Service Fund	180-00-1000		0.05%	284,159	277,157
OPERATING ACCOUNTS				\$ 14,500,376	\$ 14,254,708
GF Contingency Reserve MM 2487969	001-00-1031		0.20%	\$ 637,839	\$ 638,795
GF Contingency Reserve CD Prosperity	001-00-1039	4/26/2024	0.55%	217,835	217,835
GF Contingency Reserve CD 674907	001-00-1043	7/13/2023	0.45%	214,821	214,847
CONTINGENCY RESERVE				\$ 1,070,495	\$ 1,071,477
* GF Equipment Replacement MM 2376237	001-00-1032		0.20%	\$ 187,945	\$ 188,641
* GF Equipment Replacement CD 719706	001-00-1033	7/6/2023	0.45%	\$ 64,557	\$ 64,565
* General Storm Recovery Pooled Cash	201-00-1000		0.05%	875,000	900,000
EQUIPMENT REPLACEMENT RESERVES				\$ 1,127,502	\$ 1,153,206
* A R P Funds Cash	001-00-1034			\$ 2,172,128	\$ 2,172,682
* Hotel Occupancy Tax	050-00-1000			202,759	173,503
* Police Grant Fund	320-00-1000			4,780	4,780
* Fire Grant Fund	324-00-1000			103,064	103,064
* Library Grant Fund	342-00-1000			14	14
* Beautification Board - KSB	432-00-1000			5,526	5,526
* Library Restricted for Building Expansion	442-00-1000			46,204	46,204
* Library Building Expansion CD 702994	442-00-1035	1/22/2024	0.45%	52,543	52,585
* Parkland Dedication Fund	450-00-1000			104,428	104,428
* Roadway Impact Fee Fund	451-00-1000			1,382,193	1,389,693
* Court Security Restricted Fund	470-00-1000			16,277	16,315
* Court Technology Restricted Fund	471-00-1000			611	740
* Child Safety Fee Fund	475-00-1000			74,346	74,346
* Forfeited Property Fund	480-00-1000			5,253	5,253
* Police Donations	620-00-1000			78	78
* Fire Donations	624-00-1000			16,038	16,038
* Banner Account for Parks	632-00-1000			13,811	13,811
* Library Donations	642-00-1000			13,358	13,358
OTHER				\$ 4,213,411	\$ 4,192,418
TOTAL CASH AND INVESTMENTS					\$ 20,911,784
TOTAL UNRESTRICTED					\$ 15,570,871

**Restricted Funds*

**ENTERPRISE FUND
CASH AND INVESTMENTS
May 31, 2023**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	008-00-1010		0.05%	\$ 2,048,077	\$ 2,083,945
OPERATING ACCOUNTS				\$ 2,048,077	\$ 2,083,945
* Pooled Cash	008-00-1010		0.05%	\$ 191,000	\$ 192,937
* Water Deposit CD 2375850	008-00-1041	1/3/2024	0.45%	300,000	300,000
WATER DEPOSIT REFUND ACCOUNT				\$ 491,000	\$ 492,937
* Combined EF Debt Service MM 2376113	008-00-1039		0.20%	335,846	336,330
BOND FUNDS				\$ 335,846	\$ 336,330
EF Contingency Reserve MM 2809753	008-00-1012		0.20%	\$ 636,262	\$ 637,181
EF Contingency Reserve CD 787860	008-00-1014	2/14/2024	0.45%	321,221	321,771
EF Reserve CD 642541	008-00-1040	9/25/2023	0.45%	107,829	108,050
CONTINGENCY RESERVES				\$ 1,065,312	\$ 1,067,002
* EF Storm Recovery MM	208-00-1033		0.20%	\$ 1,247,029	\$ 1,248,830
* EF Equipment Replacement MM 2376202	008-00-1034		0.20%	144,467	145,032
OTHER				\$ 1,391,496	\$ 1,393,862
TOTAL CASH AND INVESTMENTS				\$ 5,331,731	\$ 5,374,076
TOTAL UNRESTRICTED				\$ 3,113,389	\$ 3,150,947

*Restricted Funds

**DEBT SERVICE & CAPITAL PROJECTS
CASH AND INVESTMENTS
May 31, 2023**

DEBT SERVICE FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	003-00-1000		0.05%	\$ 5,735,793	\$ 5,745,564
* DSF Money Market 2376105	003-00-1010		0.20%	61,139	61,313
TOTAL RESTRICTED				\$ 5,796,932	\$ 5,806,877

ENTERPRISE DEBT SERVICE FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current
* Pooled Cash	009-00-1000		0.05%	\$ 1,701,567	\$ 1,701,567
TOTAL RESTRICTED				\$ 1,701,567	\$ 1,518,191

GENERAL CAPITAL PROJECTS FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current
* Pooled Cash	004-00-1000		0.05%	\$ 2,820,660	\$ 527,996
TOTAL RESTRICTED				\$ 2,820,660	\$ 527,996

ENTERPRISE CAPITAL PROJECTS FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Sewer Capital Improvements MM-10% Rev	840-00-1020		0.20%	\$ 1,642,165	\$ 1,644,536
* Sewer Capital Reserve MM 2380226 Tap Fees	840-00-1038		0.20%	2,847,723	2,884,771
* SEWER CAPITAL RESERVE - TAP FEES				\$ 4,489,888	\$ 4,529,307
* Water Capital Reserve MM 2376156 Tap Fees	840-00-1037		0.20%	\$ 2,246,870	\$ 2,274,816
* 2021 CO MM	840-00-1039		0.20%	\$ 11,090,272	\$ 9,952,907
* Pooled Cash	840-00-1000		0.05%	364,632	1,327,432
TOTAL RESTRICTED				\$ 18,191,662	\$ 18,084,462

**Restricted Funds*

4A & 4B FUNDS
CASH AND INVESTMENTS
May 31, 2023

General

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	41-00-1000		0.05%	\$ 2,183,439	\$ 2,253,873
* Cash NOW 900020693 Prosperity	41-00-1010		0.05%	332,360	332,402
* 4A MM 902551273 Prosperity	41-00-1012		0.20%	485,886	1,989,059
* Sanger TX Ind Corp CD 486639	41-00-1013	11/2/2023	0.25%	96,026	96,183
TOTAL CASH AND INVESTMENTS				\$ 3,097,711	\$ 4,671,517

4B FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	42-00-1000		0.05%	\$ 1,773,081	\$ 1,821,943
* Cash MM 2379694	42-00-1010		0.05%	203,113	203,406
* 4B CD 653500	42-00-1013	4/3/2024	0.45%	22,180	22,225
* 4B CD 659924	42-00-1014	11/12/2023	0.45%	21,936	21,938
* 4B CD 664243	42-00-1015	6/5/2023	0.45%	22,031	22,034
* 4B CD 673277	42-00-1016	7/9/2023	0.45%	21,985	21,987
* 4B CD 686115	42-00-1017	8/4/2023	0.45%	22,040	22,047
* 4B CD 689521	42-00-1018	9/11/2023	0.45%	22,032	22,050
* 4B CD 694371	42-00-1019	11/14/2023	0.45%	22,102	22,120
* 4B CD 697230	42-00-1020	11/17/2023	0.45%	22,213	22,231
* 4B CD 699934	42-00-1021	12/18/2022	0.45%	22,120	22,138
* 4B CD 702285	42-00-1022	1/31/2024	0.45%	21,915	21,933
* 4B CD 706078	42-00-1023	2/19/2023	0.45%	21,847	21,884
* 4B CD 720097	42-00-1024	2/9/2024	0.45%	21,552	21,569
* 4B CD 720119	42-00-1025	11/9/2023	0.45%	21,539	21,583
TOTAL CASH AND INVESTMENTS				\$ 2,261,686	\$ 2,311,088

**Restricted Funds*

**CITY OF SANGER, TEXAS
CASH AND INVESTMENT REPORT
CERTIFICATION
May 31, 2023**

The Monthly Investment Report is in full compliance with the objectives, restrictions, and strategies as set forth in the City of Sanger's Investment Policy and Texas Government Code 2256.023, the Public Funds Investment Act (PFIA).

The City only invests in Money Market accounts and Certificates of Deposit. Interest is paid monthly on all accounts. Therefore, book value and market value are the same and the City does not have accrued interest on its investments.

Ethics Disclosure and Conflicts of Interest

In accordance with the PFIA, investment officers are required to file a disclosure statement with the Texas Ethics Commission and the governing body if:

- a. the officer has a business relationship with a business organization offering to engage in an investment transaction with the City (as defined in 2256.005 (i) (1-3); or
- b. the officer is related within the second degree by affinity or consanguinity, as determined under Chapter 573 of the Texas Government Code, to an individual seeking to transact investment business with the entity. PFIA 2256.005 (i).



Clayton Gray
Finance Director



John Noblitt
City Manager