



**CITY OF SANGER, TEXAS**  
**MONTHLY FINANCIAL AND INVESTMENT**  
**REPORT**  
**FOR THE MONTH ENDING JULY 31, 2023**

PREPARED BY THE FINANCE DEPARTMENT

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# INTRODUCTION

This is the financial report for the period ending July 31, 2023. Revenues and expenditures reflect activity from October 1, 2022, through June 30, 2023, or seventy-five percent (75%) of the fiscal year.

## GENERAL FUND

- The General Fund has collected 91.3% of projected operating revenues.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 79.8% of the annual budget, which includes \$2.17M encumbered for the new fire truck and ambulance.
- All expenditure categories are within projections.

## ENTERPRISE FUND

- The Enterprise Fund has collected 74.3% of projected operating revenues.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 74.5% of the annual budget.
- All expenditure categories are within projections.

## INTERNAL SERVICE FUND

- The Internal Service Fund has collected 74.4% of projected transfers from the General and Enterprise Funds.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 78.9% of the annual budget.
- All expenditure categories are within projections.

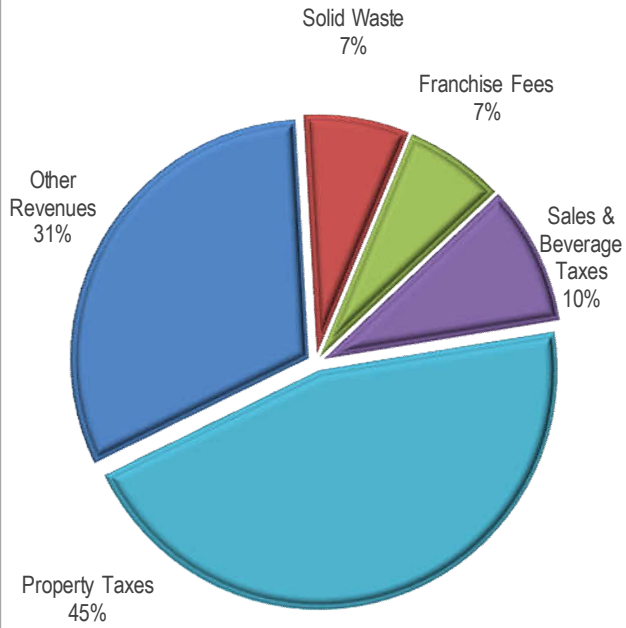
This unaudited report is designed for internal use and does not include all the funds and accounts in the City of Sanger's operations. For a complete report, refer to the City of Sanger Annual Financial Report, available at <https://www.sangertexas.org/177/Financial-Transparency>

# GENERAL FUND

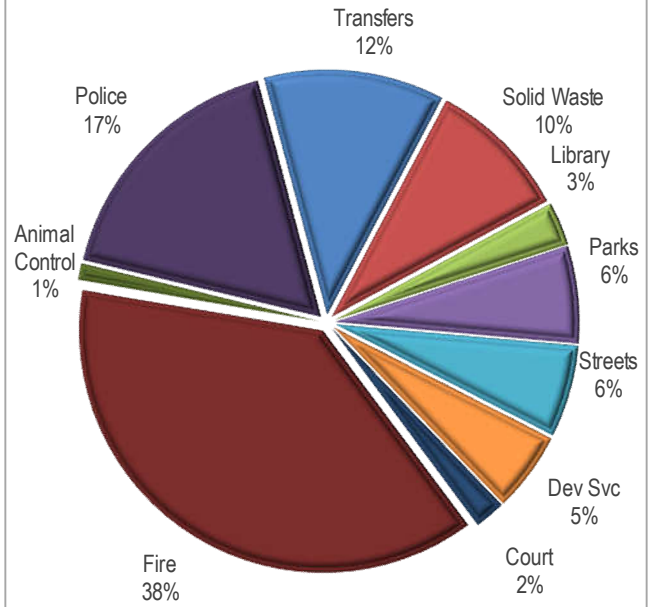
**CITY OF SANGER, TEXAS**  
**General Fund**  
**Revenue & Expense Report (Unaudited)**  
**July 31, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Property Taxes	\$ 6,088,455	\$ 6,136,517		100.8%	\$ (48,062)
Sales & Beverage Taxes	1,511,000	1,272,964		84.2%	238,036
Franchise Fees	1,009,895	911,773		90.3%	98,122
Solid Waste	1,262,000	966,582		76.6%	295,418
Licenses & Permits	363,500	365,323		100.5%	(1,823)
Fines & Forfeitures	155,755	109,113		70.1%	46,642
Department Revenues	574,431	814,224		141.7%	(239,793)
Interest	225,000	194,342		86.4%	30,658
Miscellaneous	2,696,335	2,626,056		97.4%	70,279
Transfers	152,428	128,006		0.0%	24,422
Use of Fund Balance	782,761	-		0.0%	782,761
<b>Total Revenues</b>	<b>\$ 14,821,560</b>	<b>\$ 13,524,900</b>		<b>91.3%</b>	<b>\$ 1,296,660</b>
<b>Expenditures</b>					
Police	\$ 2,468,439	\$ 1,607,637	\$ 61,491	67.6%	\$ 799,311
Animal Control	141,900	105,955	-	74.7%	35,945
Fire	3,598,446	1,558,398	2,136,025	102.7%	(95,977)
Municipal Court	262,490	196,034	2,597	75.7%	63,859
Development Services	783,500	519,804	(2,446)	66.0%	266,142
Streets	900,770	554,274	42,014	66.2%	304,482
Parks & Recreation	863,050	586,957	33,229	71.9%	242,864
Library	395,426	279,398	1,082	70.9%	114,946
Solid Waste	1,150,000	917,165	-	79.8%	232,835
Transfers	1,681,504	1,166,621	-	0.0%	514,883
<b>Total Expenditures</b>	<b>\$ 12,245,525</b>	<b>\$ 7,492,243</b>	<b>\$ 2,273,992</b>	<b>79.8%</b>	<b>\$ 2,479,290</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ 2,576,035</b>	<b>\$ 6,032,657</b>	<b>\$ (2,273,992)</b>		<b>\$ (1,182,630)</b>
Fund Balance - October 1, 2022	13,046,973	13,046,973			
Fund Balance - July 31, 2023	\$ 15,623,008	\$ 19,079,630			

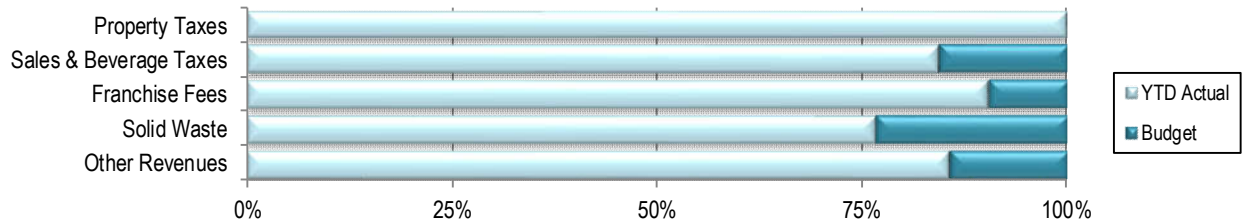
### General Fund Revenues



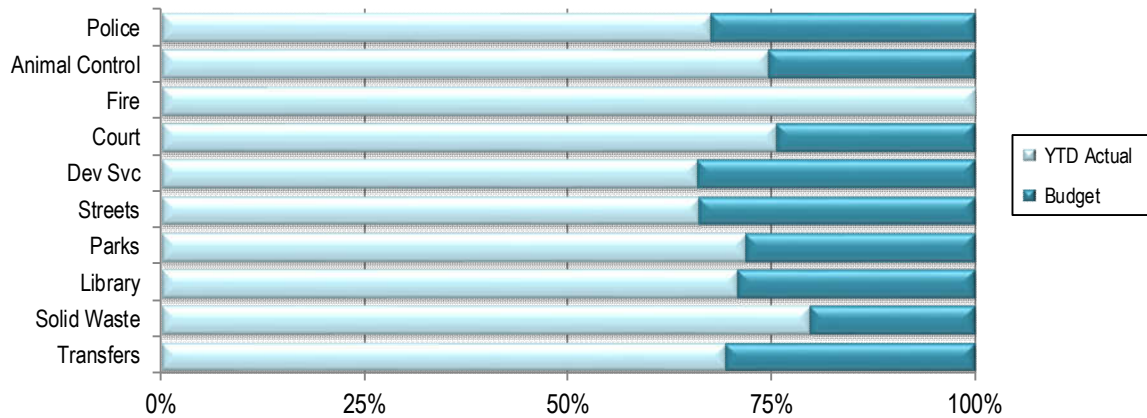
### General Fund Expenditures

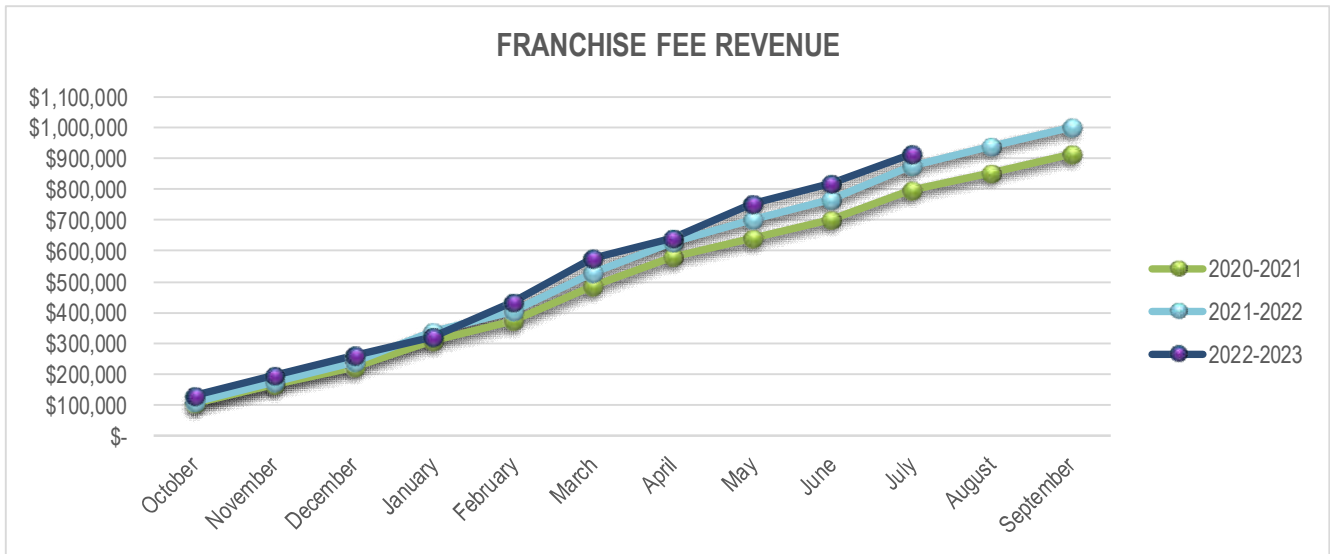
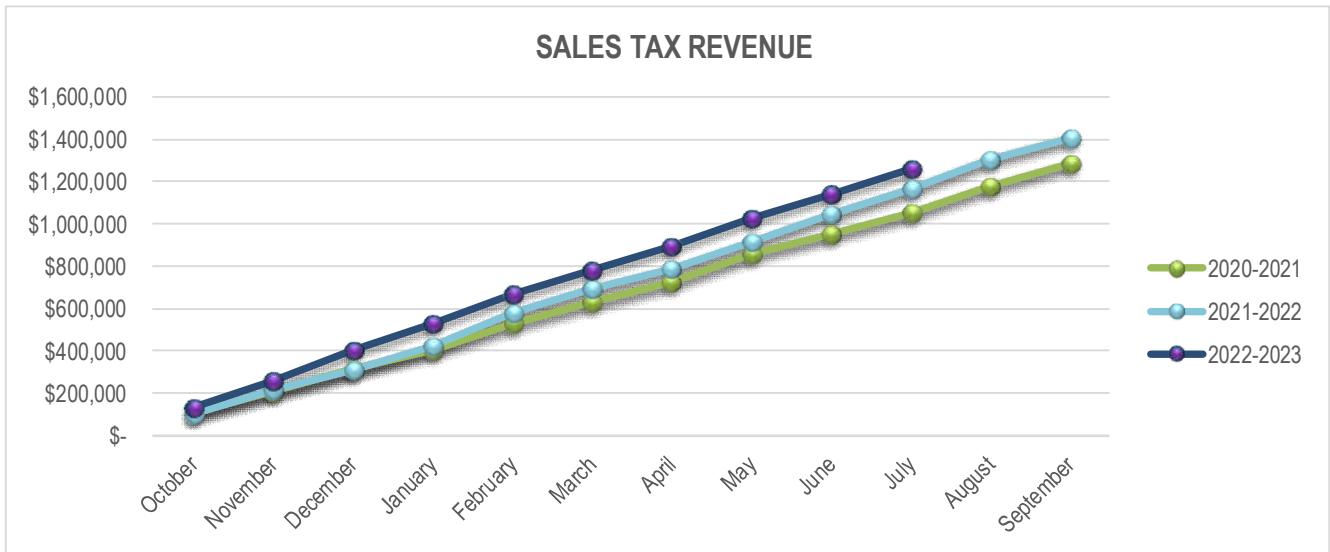
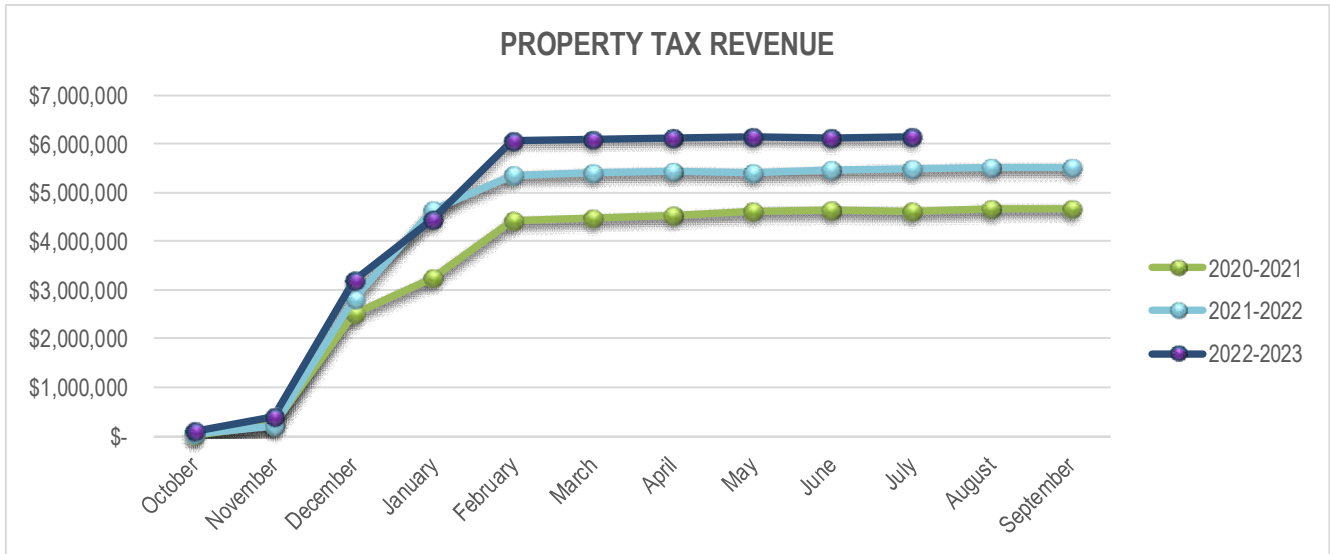


### General Fund Revenues: Actual to Budget



### General Fund Expenditures: Actual to Budget

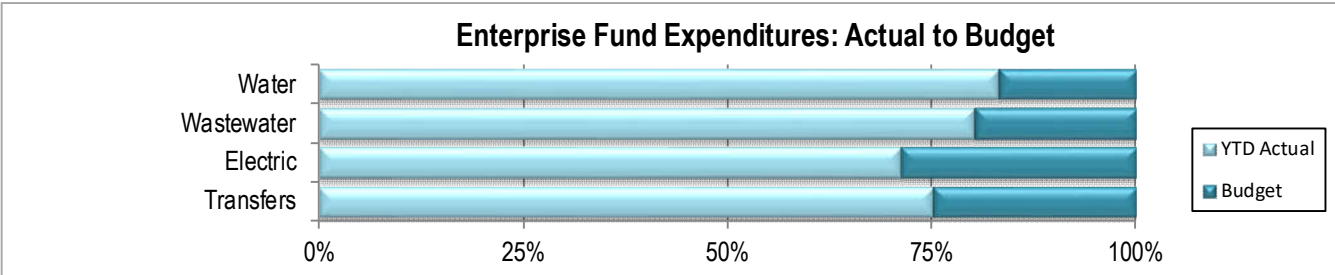
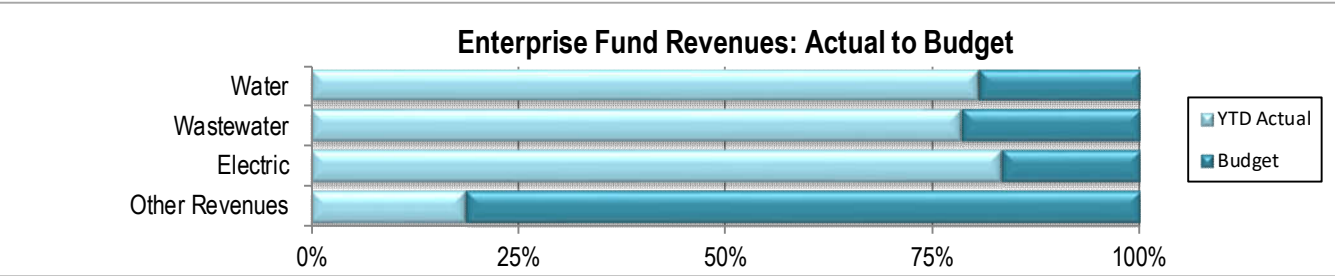
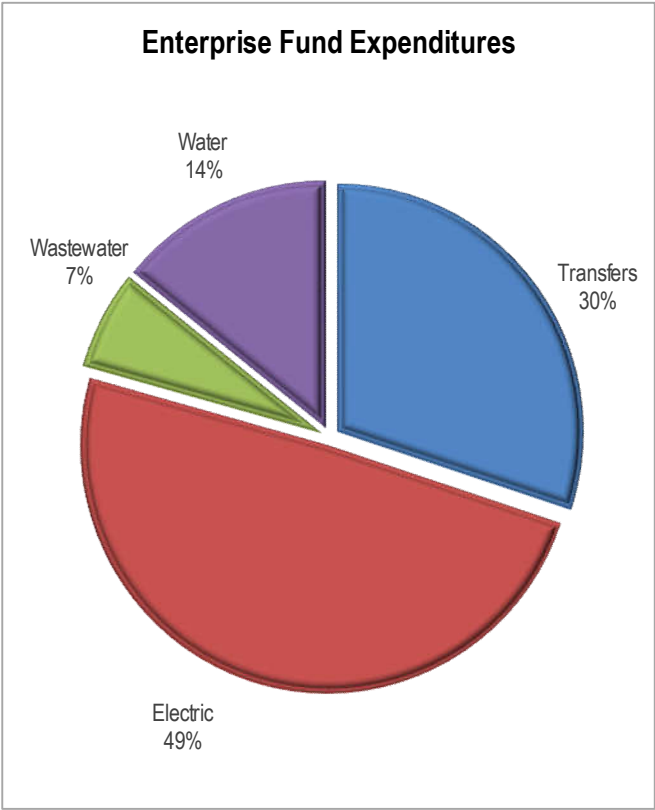
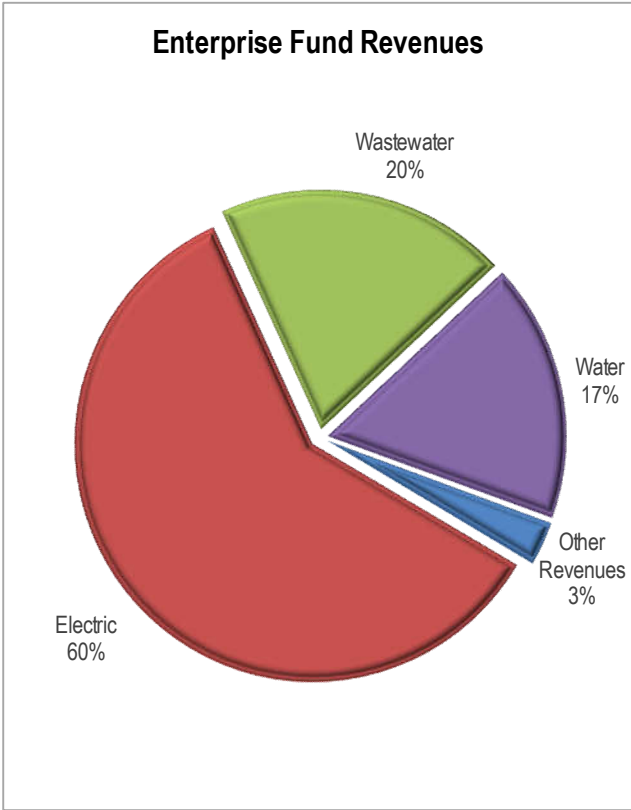




# ENTERPRISE FUND

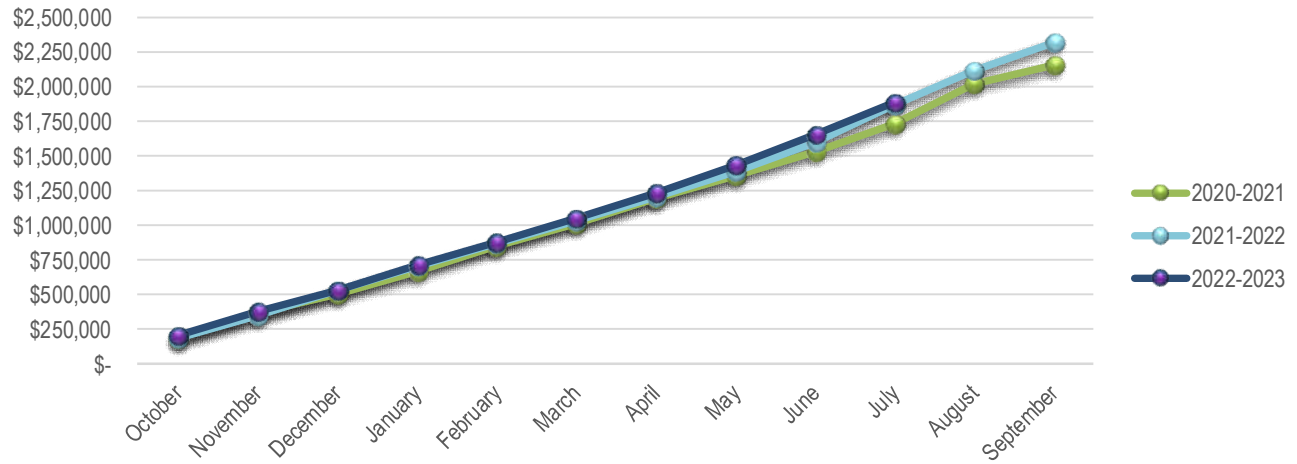
**CITY OF SANGER, TEXAS**  
**Enterprise Fund**  
**Revenue & Expense Report (Unaudited)**  
**July 31, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Water	\$ 2,334,878	\$ 1,880,681		80.5%	\$ 454,197
Wastewater	2,715,028	2,129,496		78.4%	585,532
Electric	7,692,500	6,401,889		83.2%	1,290,611
Penalties & Fees	200,000	142,753		71.4%	57,247
Interest	60,000	81,118		135.2%	(21,118)
Miscellaneous	119,000	91,103		76.6%	27,897
Use of Fund Balance	1,311,192	-		0	1,311,192
<b>Total Revenues</b>	<b>\$ 14,432,598</b>	<b>\$ 10,727,040</b>		<b>74.3%</b>	<b>\$ 3,705,558</b>
<b>Expenditures</b>					
Water	\$ 1,843,315	\$ 1,434,148	\$ 98,170	83.1%	310,997
Wastewater	871,212	690,298	8,763	80.2%	172,151
Electric	7,472,488	5,347,501	(25,507)	71.2%	2,150,494
Transfers	4,325,256	3,252,432	-	75.2%	1,072,824
<b>Total Expenditures</b>	<b>14,512,271</b>	<b>10,724,379</b>	<b>81,426</b>	<b>74.5%</b>	<b>3,706,466</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (79,673)</b>	<b>\$ 2,661</b>	<b>\$ (81,426)</b>		<b>\$ (908)</b>
Fund Balance - October 1, 2022	18,567,858	18,567,858			
Fund Balance - July 31, 2023	\$ 18,567,858	\$ 18,570,519			

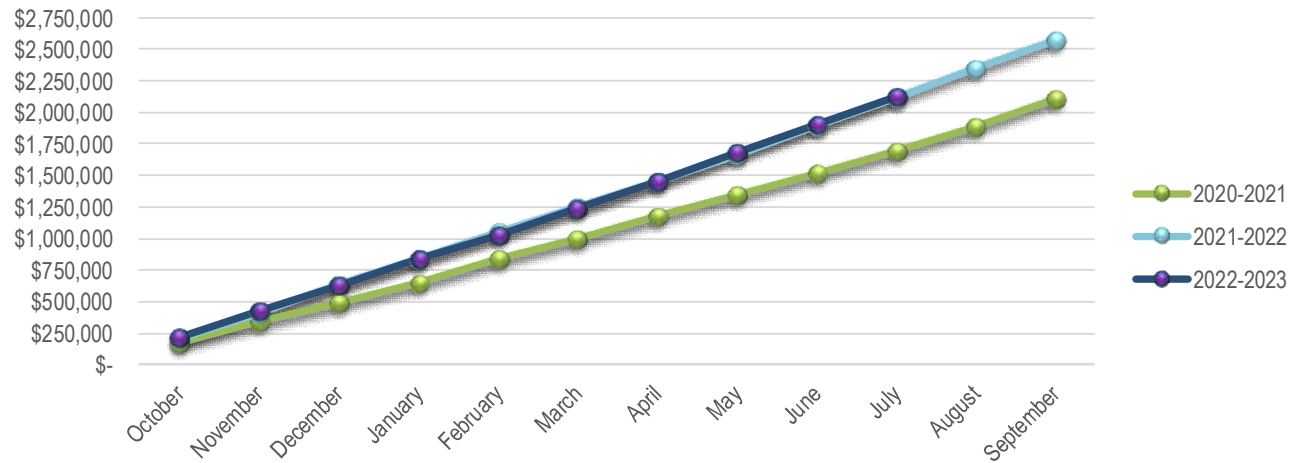




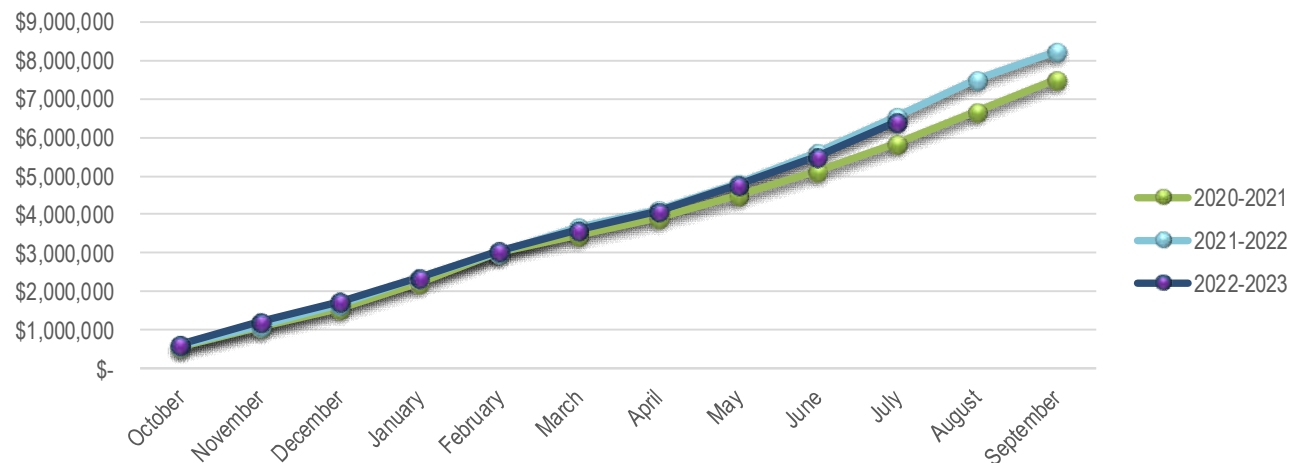
### WATER REVENUE



### WASTE WATER REVENUE



### ELECTRIC REVENUE

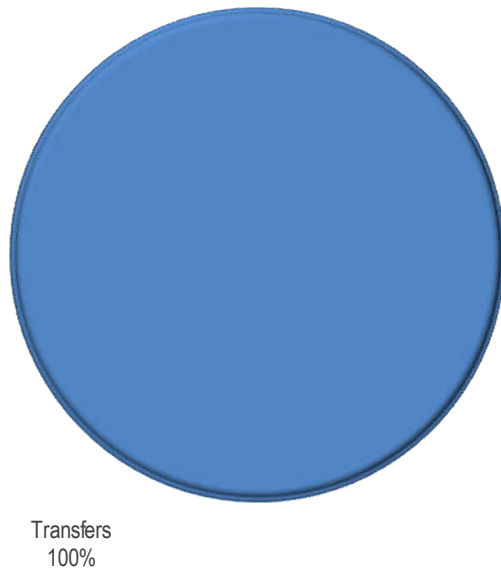


# INTERNAL SERVICE FUND

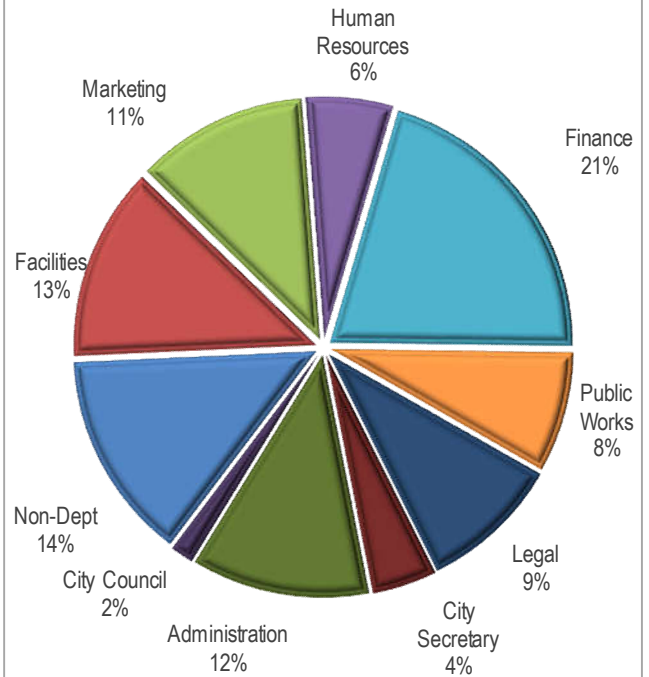
**CITY OF SANGER, TEXAS**  
**Internal Service Fund**  
**Revenue & Expense Report (Unaudited)**  
**July 31, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Transfers	\$ 3,483,760	\$ 2,592,884		74.4%	890,876
<b>Total Revenues</b>	<b>3,483,760</b>	<b>2,592,884</b>		<b>74.4%</b>	<b>890,876</b>
<b>Operating Expenditures</b>					
City Council	\$ 60,800	\$ 37,698	\$ 4,864	70.0%	\$ 18,238
Administration	423,800	323,857	-	76.4%	99,943
City Secretary	171,600	117,159	-	68.3%	54,441
Legal	310,205	259,184	-	83.6%	51,021
Public Works	338,850	144,266	76,717	65.2%	117,867
Finance	717,000	569,352	(1,295)	79.2%	148,943
Human Resources	177,700	154,469	4,000	89.2%	19,231
Marketing	435,760	315,245	1,552	72.7%	118,963
Facilities	413,645	297,507	58,993	86.2%	57,145
Non-Departmental	434,400	374,147	10,534	88.6%	49,719
<b>Total Expenditures</b>	<b>3,483,760</b>	<b>2,592,884</b>	<b>155,365</b>	<b>78.9%</b>	<b>735,511</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (155,365)</b>		<b>\$ 155,365</b>
Fund Balance - October 1, 2022	-				
Fund Balance - July 31, 2023	\$ -				

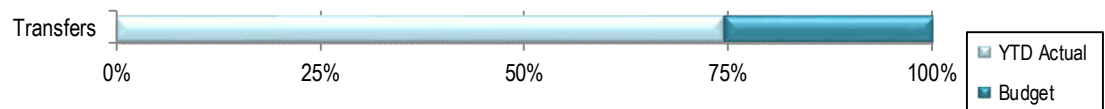
### Internal Service Fund Revenues



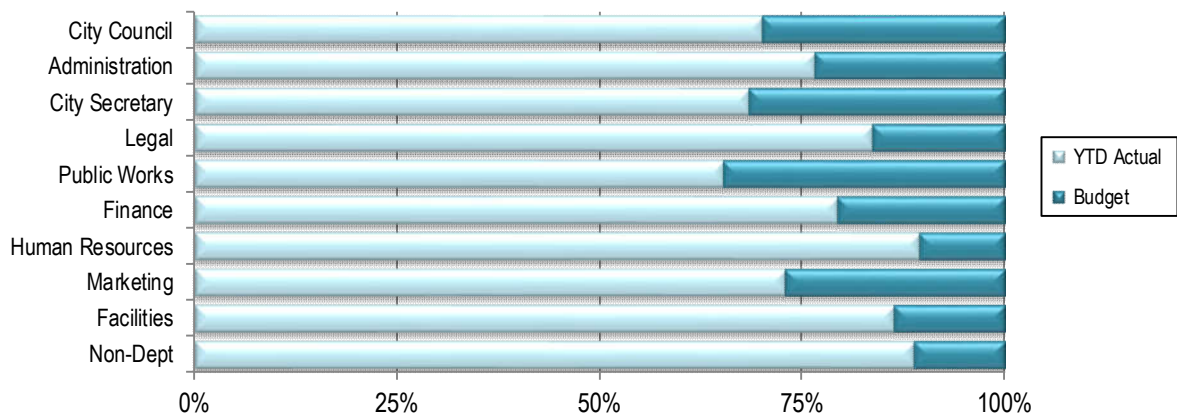
### Internal Service Fund Expenditures



### Internal Service Fund Revenues: Actual to Budget



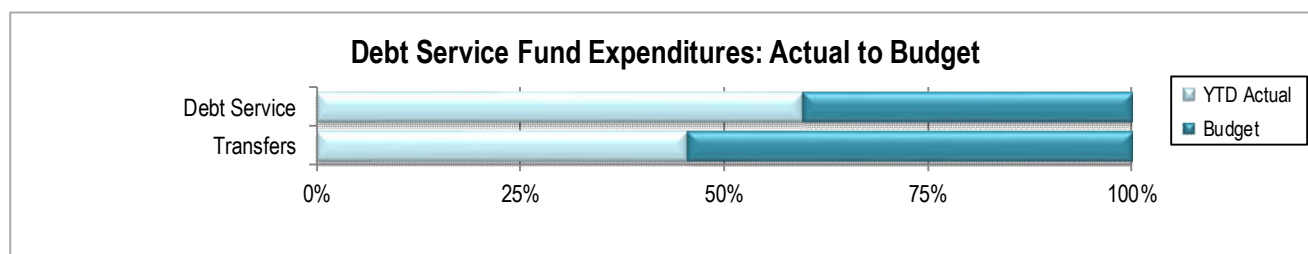
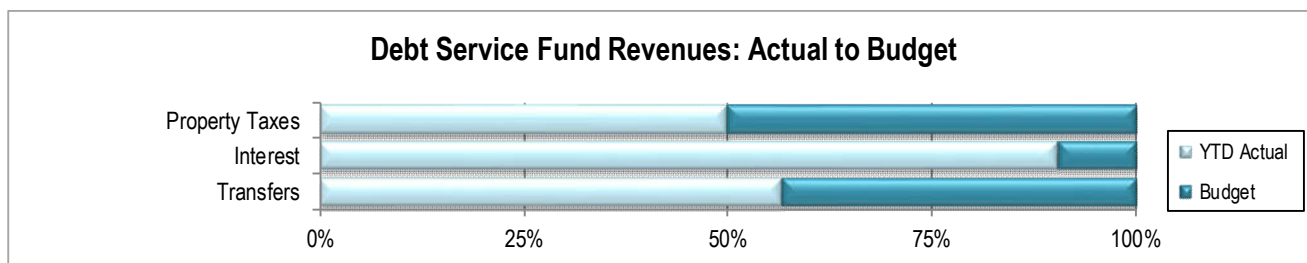
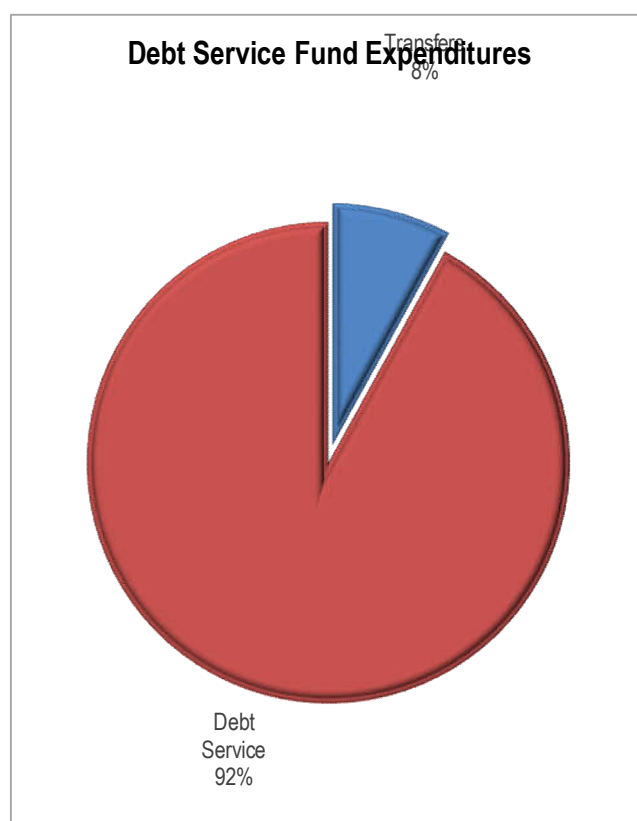
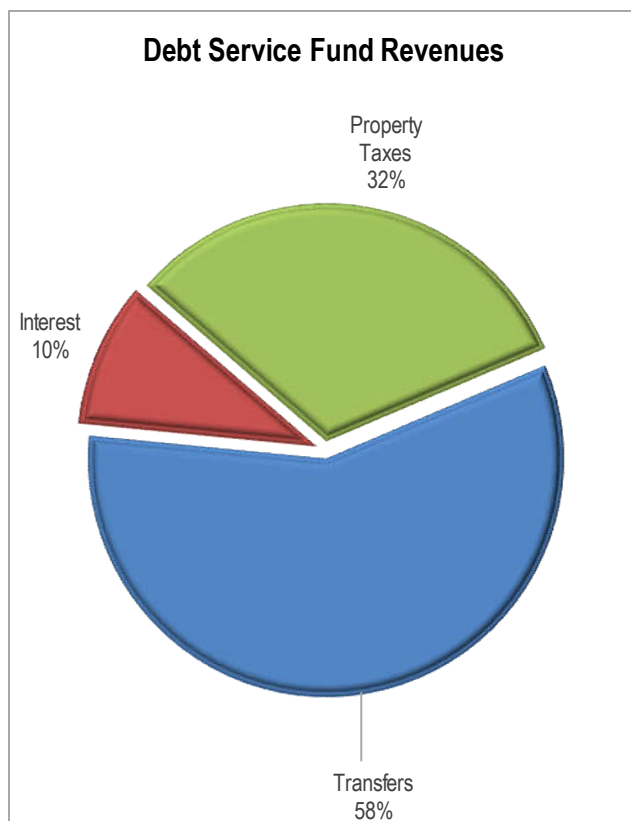
### Internal Service Fund Expenditures: Actual to Budget



# DEBT SERVICE FUND

**CITY OF SANGER, TEXAS**  
**Debt Service Fund**  
**Revenue & Expense Report (Unaudited)**  
**July 31, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Property Taxes	\$ 154,485	\$ 154,479		100.0%	\$ 6
Interest	5,000	47,034		940.7%	(42,034)
Transfers	212,500	277,500		130.6%	(65,000)
<b>Total Revenues</b>	<b>\$ 371,985</b>	<b>\$ 479,013</b>		<b>128.8%</b>	<b>\$ (107,028)</b>
<b>Operating Expenditures</b>					
Debt Service	336,554	493,465	-	146.6%	(156,911)
Transfers	51,535	42,946	-	83.3%	8,589
<b>Total Expenditures</b>	<b>388,089</b>	<b>536,411</b>	<b>-</b>	<b>138.2%</b>	<b>(148,322)</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (16,104)</b>	<b>\$ (57,398)</b>	<b>\$ -</b>		<b>\$ 41,294</b>
Fund Balance - October 1, 2022	457,598	457,598			
Fund Balance - July 31, 2023	\$ 441,494	\$ 400,200			

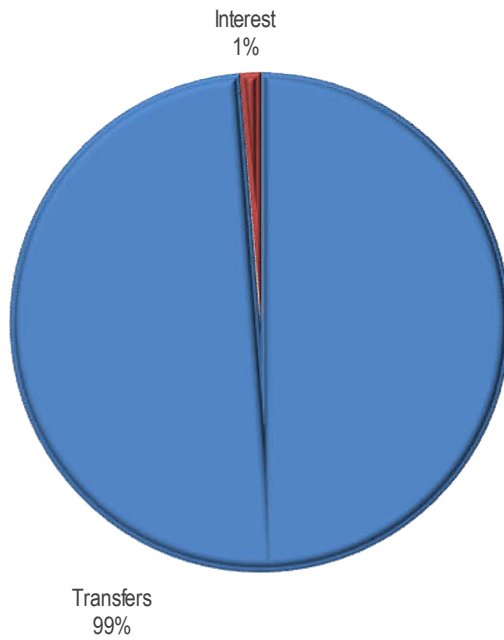


# ENTERPRISE DEBT SERVICE FUND

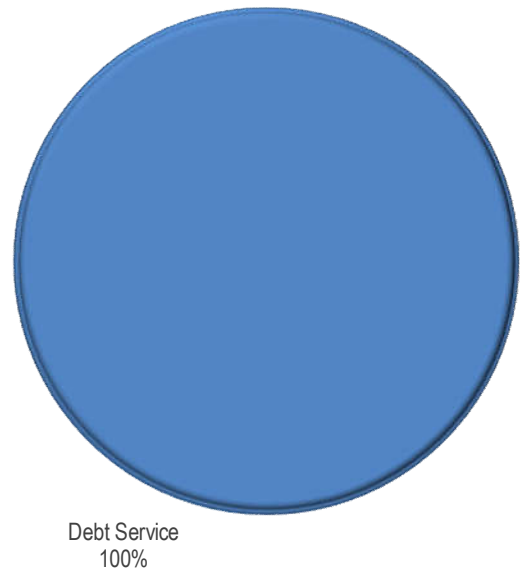
**CITY OF SANGER, TEXAS**  
**Enterprise Debt Service Fund**  
**Revenue & Expense Report (Unaudited)**  
**July 31, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Interest	\$ -	\$ 22,980		0.0%	(22,980)
Transfers	2,158,000	1,798,333		83.3%	359,667
<b>Total Revenues</b>	<b>2,158,000</b>	<b>1,821,313</b>		<b>1.1%</b>	<b>336,687</b>
<b>Operating Expenditures</b>					
Debt Service	2,132,761	2,132,260	-	100.0%	501
<b>Total Expenditures</b>	<b>2,132,761</b>	<b>2,132,260</b>	<b>-</b>	<b>100.0%</b>	<b>501</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ 25,239</b>	<b>\$ (310,947)</b>	<b>\$ -</b>		<b>\$ 336,186</b>
Fund Balance - October 1, 2022	1,865,486	1,865,486			
Fund Balance - July 31, 2023	\$ 1,890,725	\$ 1,554,539			

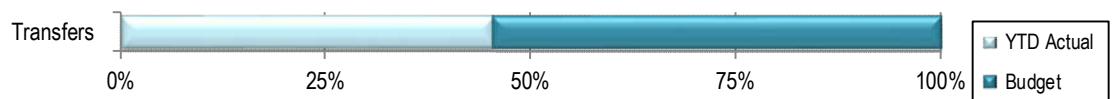
### Enterprise Debt Service Fund Revenues



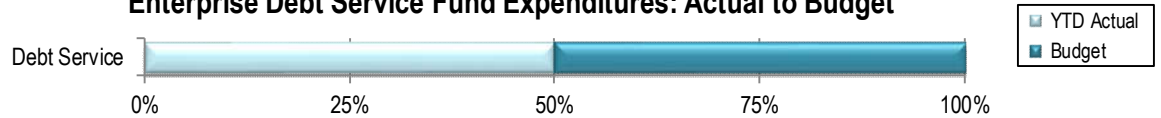
### Enterprise Debt Service Fund Expenditures



### Enterprise Debt Service Fund Revenues: Actual to Budget



### Enterprise Debt Service Fund Expenditures: Actual to Budget

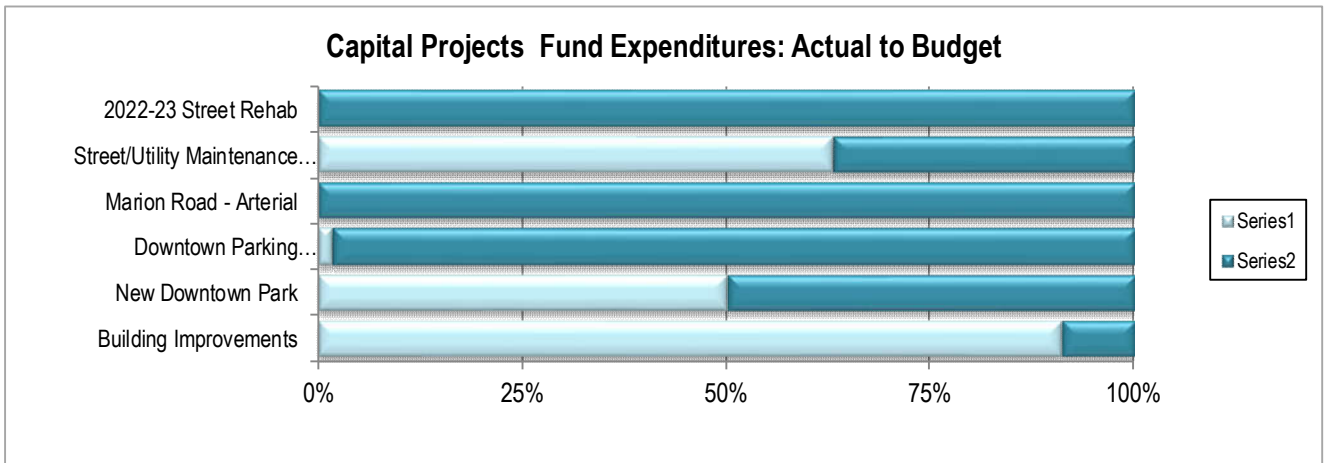
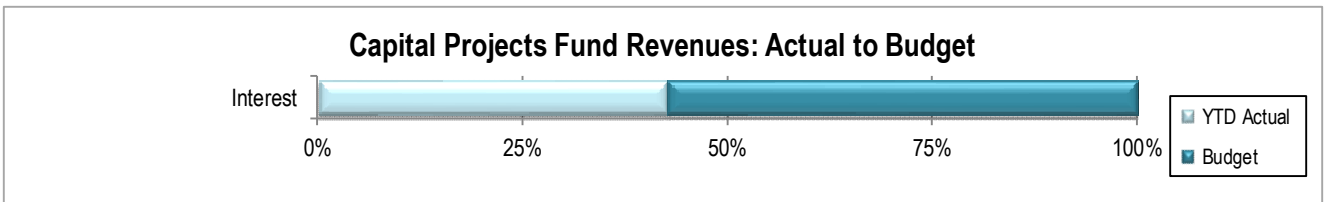
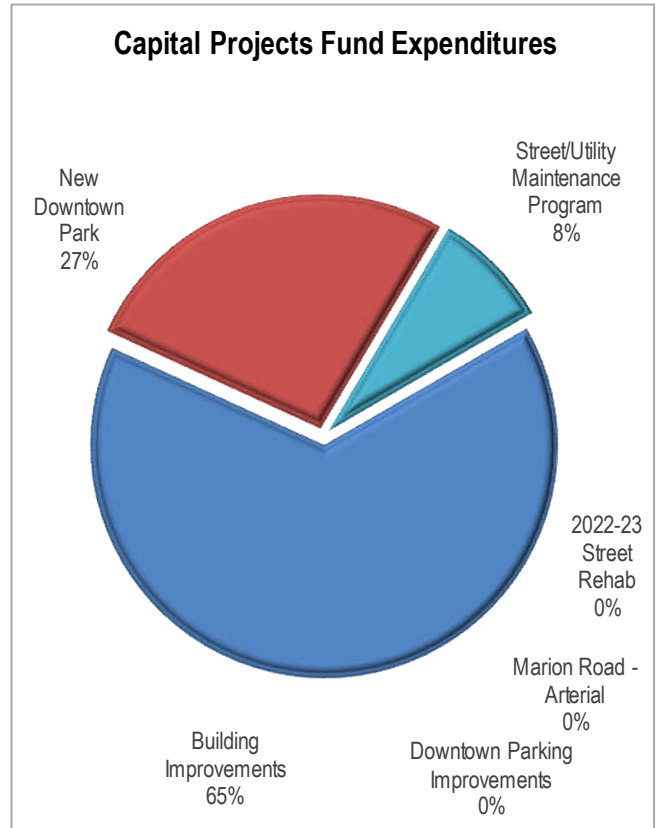
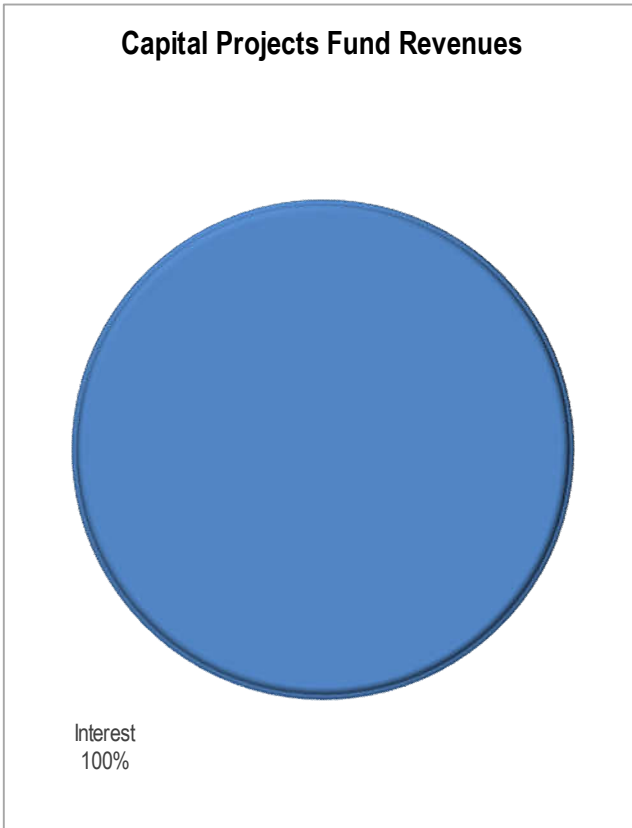


# CAPITAL PROJECTS FUND

**CITY OF SANGER, TEXAS**  
**Capital Projects Fund**  
**Revenue & Expense Report (Unaudited)**  
**July 31, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Interest	45,000	33,418		74.3%	11,582
2023 Tax Notes	\$ 2,426,165	\$ 2,426,165		100.0%	-
<b>Total Revenues</b>	<b>2,471,165</b>	<b>2,459,583</b>		<b>98.2%</b>	<b>11,582</b>
<b>Operating Expenditures</b>					
2022-23 Street Rehab	466,788	-	-	0.0%	466,788
Street/Utility Maintenance Program	306,237	36,089	485,699	170.4%	(215,551)
Marion Road - Arterial	750,000	-	-	0.0%	750,000
Downtown Parking Improvements	150,000	2,850	-	1.9%	147,150
I-35 Aesthetics	-	59,526	19,550	-	-
New Downtown Park	1,712,135	1,712,135	-	100.0%	-
Riley Property Purchase	-	781,669	10,250	0.0%	(791,919)
Building Improvements	418,763	-	4,187,633	1000.0%	(3,768,870)
<b>Total Expenditures</b>	<b>3,803,923</b>	<b>2,592,269</b>	<b>4,703,132</b>	<b>189.7%</b>	<b>(3,412,402)</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (1,332,758)</b>	<b>\$ (132,686)</b>	<b>\$ (4,703,132)</b>		<b>\$ 3,423,984</b>

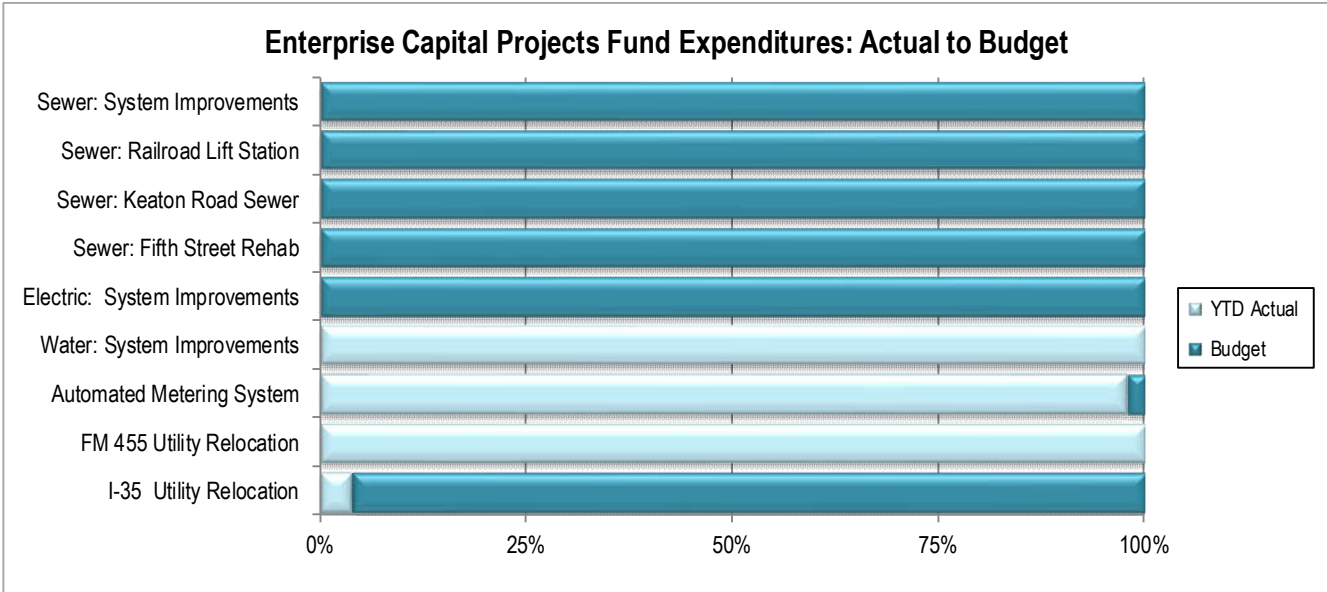
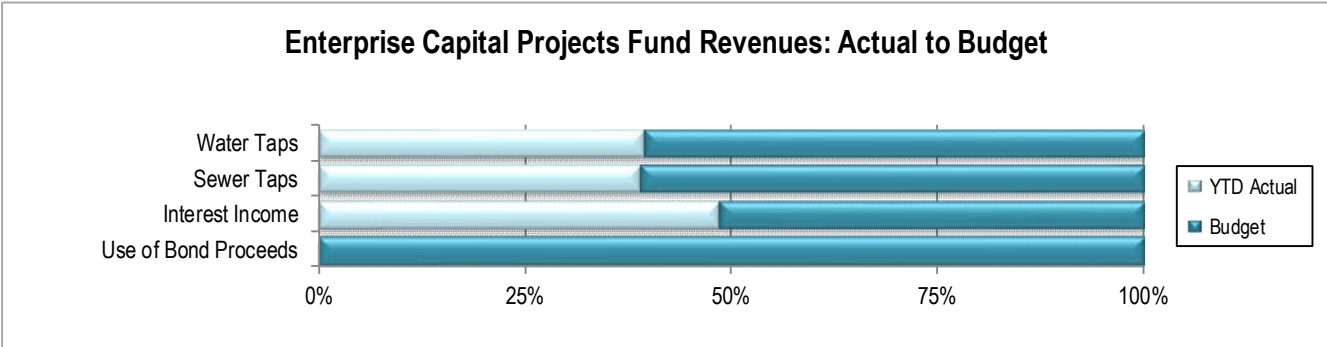
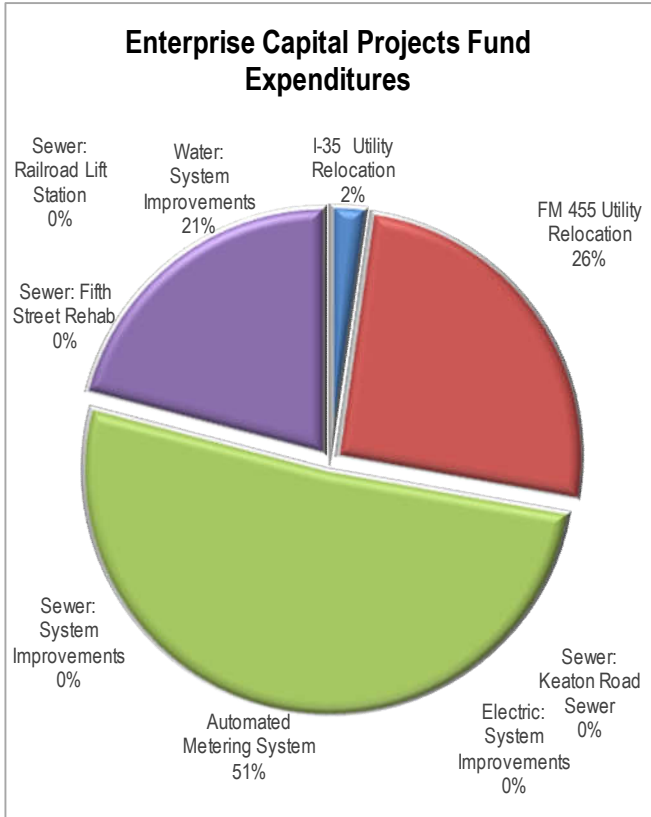
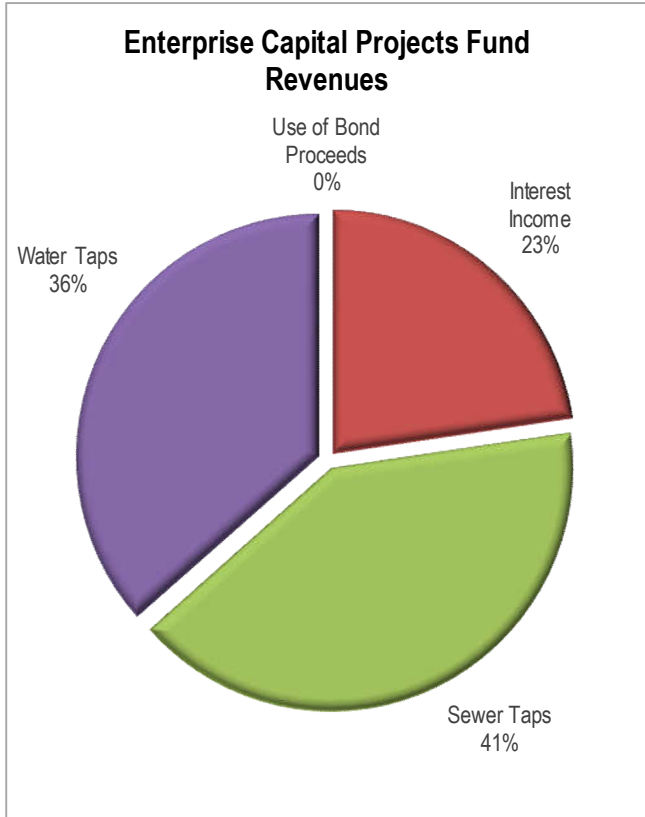




# ENTERPRISE CAPITAL PROJECTS FUND

**CITY OF SANGER, TEXAS**  
**Enterprise Capital Projects Fund**  
**Revenue & Expense Report (Unaudited)**  
**July 31, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Water Taps	\$ 350,000	\$ 228,200		65.2%	\$ 121,800
Sewer Taps	400,000	255,000		63.8%	145,000
Interest	150,000	141,647		94.4%	8,353
Use of Bond Proceeds	14,000,000	-		0.0%	14,000,000
<b>Total Revenues</b>	<b>\$ 14,900,000</b>	<b>\$ 624,847</b>		<b>1.7%</b>	<b>\$ 14,275,153</b>
<b>Operating Expenditures</b>					
Water: System Improvements	1,200,000	586,600	689,488	106.3%	(76,088)
Water: FM 455 Relocation	-	604,125	64,374	0.0%	(668,499)
Water: I-35 Relocation	3,597,732	98,636	(97,683)	0.0%	3,596,779
Automated Metering System	3,200,000	536,841	2,588,458	97.7%	74,701
Sewer: System Improvements	335,000	-	-	0.0%	335,000
Sewer: Railroad Lift Station	500,000	-	-	0.0%	500,000
Sewer: FM 455 Utility Relocation	-	600,330	36,857	0.0%	(637,187)
Sewer: I-35 Relocation	2,825,178	98,626	(97,683)	0.0%	2,824,235
Sewer: Keaton Road Sewer	320,000	-	-	0.0%	320,000
Sewer: Fifth Street Rehab	350,000	-	-	0.0%	350,000
Electric: System Improvements	350,000	-	-	0.0%	350,000
Electric: FM 455 Relocation	-	507,389	(255,867)	0.0%	(251,522)
Electric: I-35 Relocation	3,500,000	131,985	5,060	3.9%	3,362,955
<b>Total Expenditures</b>	<b>16,177,910</b>	<b>3,164,532</b>	<b>2,933,004</b>	<b>37.7%</b>	<b>10,080,374</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (1,277,910)</b>	<b>\$ (2,539,685)</b>	<b>\$ (2,933,004)</b>		<b>\$ 4,194,779</b>
Fund Balance - October 1, 2022	3,230,908	3,230,908			
Fund Balance - July 31, 2023	\$ 1,952,998	\$ 691,223			

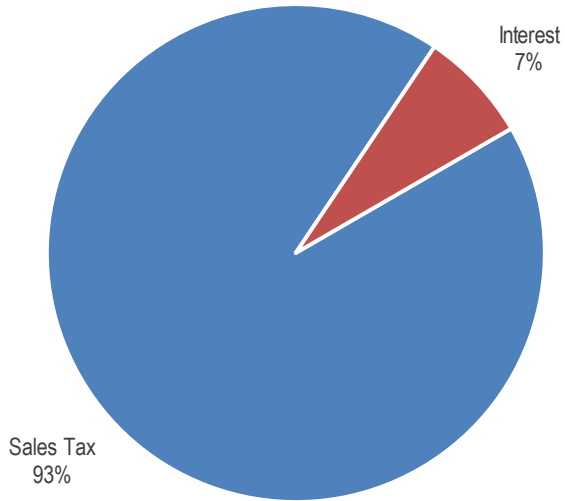


# 4A FUND

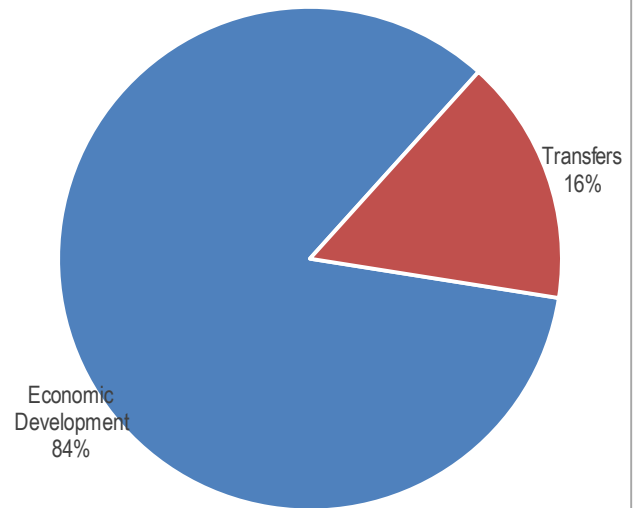
**CITY OF SANGER, TEXAS**  
**4A Fund**  
**Revenue & Expense Report (Unaudited)**  
**July 31, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Sales Tax	\$ 800,000	\$ 629,695		78.7%	\$ 170,305
Grants	\$ -	\$ 15,040		0.0%	\$ (15,040)
Interest	22,000	49,220		223.7%	(27,220)
<b>Total Revenues</b>	<b>\$ 822,000</b>	<b>\$ 693,955</b>		<b>84.4%</b>	<b>\$ 128,045</b>
<b>Operating Expenditures</b>					
Economic Development	\$ 139,050	\$ 92,627	\$ (12,873)	57.4%	\$ 59,296
Transfers	15,000	15,000	-	100.0%	-
<b>Total Expenditures</b>	<b>154,050</b>	<b>107,627</b>	<b>(12,873)</b>	<b>61.5%</b>	<b>59,296</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ 667,950</b>	<b>\$ 586,328</b>	<b>\$ 12,873</b>		<b>\$ 68,749</b>
Fund Balance - October 1, 2022	3,381,095	3,381,095			
Fund Balance - July 31, 2023	\$ 4,049,045	\$ 3,967,423			

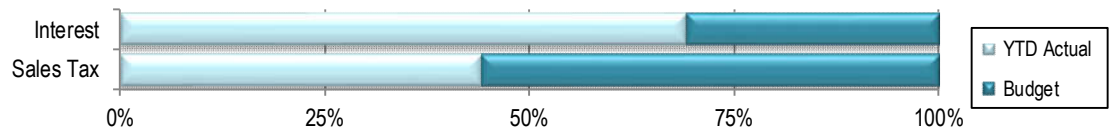
### 4A Fund Revenues



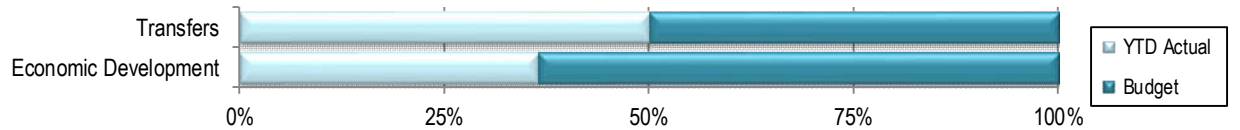
### 4A Fund Expenditures



### 4A Fund Revenues: Actual to Budget



### 4A Fund Expenditures: Actual to Budget

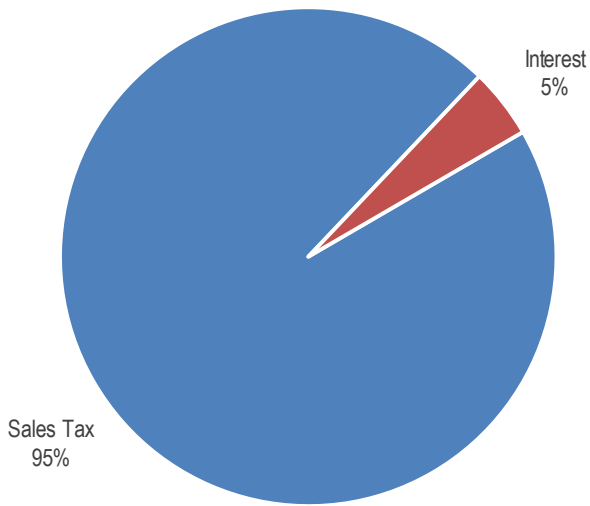


## 4B FUND

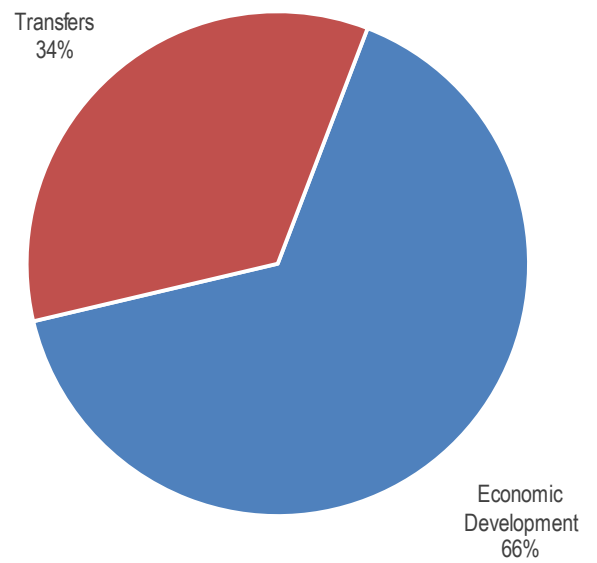
**CITY OF SANGER, TEXAS**  
**4B Fund**  
**Revenue & Expense Report (Unaudited)**  
**July 31, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Sales Tax	\$ 800,000	\$ 629,695		78.7%	\$ 170,305
Interest	30,000	30,000		100.0%	-
<b>Total Revenues</b>	<b>\$ 830,000</b>	<b>\$ 659,695</b>		<b>79.5%</b>	<b>\$ 170,305</b>
<b>Operating Expenditures</b>					
Economic Development	\$ 644,050	\$ 364,665	\$ 67,331	67.1%	\$ 212,054
Transfers	227,500	227,500	-	100.0%	-
<b>Total Expenditures</b>	<b>871,550</b>	<b>592,165</b>	<b>67,331</b>	<b>75.7%</b>	<b>212,054</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (41,550)</b>	<b>\$ 67,530</b>	<b>\$ (67,331)</b>		<b>\$ (41,749)</b>
Fund Balance - October 1, 2022	2,391,482	2,391,482			
Fund Balance - July 31, 2023	\$ 2,349,932	\$ 2,459,012			

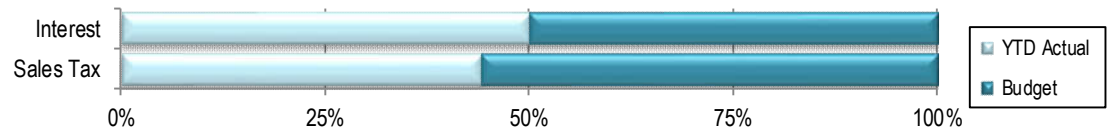
### 4B Fund Revenues



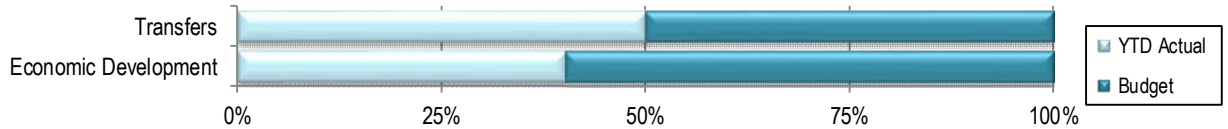
### 4B Fund Expenditures



### 4B Fund Revenues: Actual to Budget



### 4B Fund Expenditures: Actual to Budget



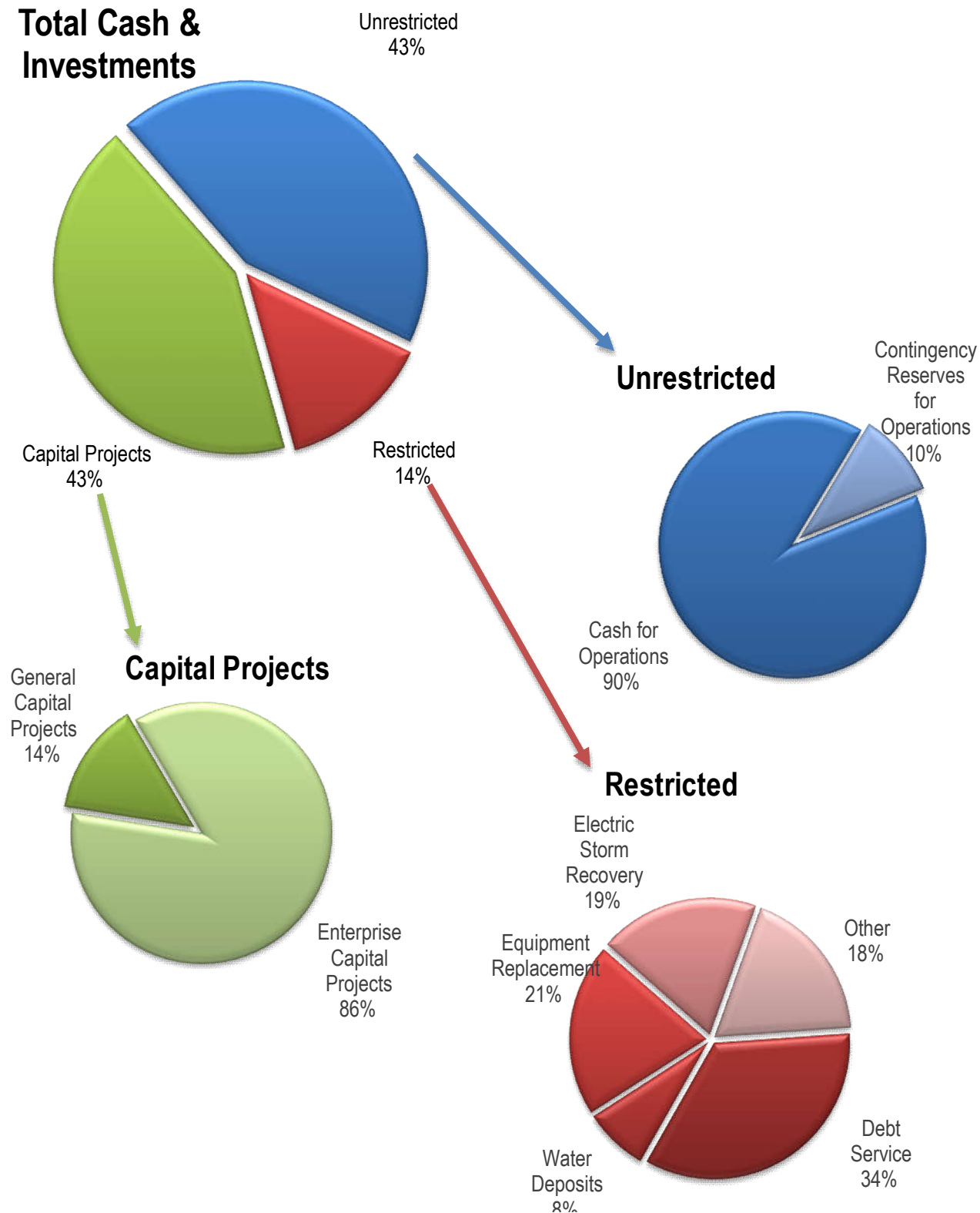
# CASH AND INVESTMENTS REPORT

## CITY OF SANGER, TEXAS CASH AND INVESTMENTS July 31, 2023

Name	General	Enterprise	Debt Service	Capital Projects	Total
<b>UNRESTRICTED</b>					
Cash for Operations	\$ 16,136,315	\$ 2,690,547	\$ -	\$ -	\$ 18,826,862
Contingency Reserves for Operations	1,074,154	1,069,461	-	-	2,143,615
<b>TOTAL UNRESTRICTED</b>	<b>\$ 17,210,469</b>	<b>\$ 3,760,008</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,970,477</b>
<b>RESTRICTED</b>					
Debt Service	\$ -	\$ 1,854,991	\$ 404,004	\$ -	\$ 2,258,995
Water Deposits	-	503,423	-	-	503,423
Equipment Replacement	1,206,575	145,948	-	-	1,352,523
Electric Storm Recovery	-	1,250,575	-	-	1,250,575
Hotel Occupancy Tax	2,173,217	-	-	-	2,173,217
Grant Funds	108,124	-	-	-	108,124
Keep Sanger Beautiful (KSB)	5,539	-	-	-	5,539
Library	98,991	-	-	-	98,991
Parkland Dedication	104,685	-	-	-	104,685
Roadway Impact	1,438,665	-	-	-	1,438,665
Court Security	16,513	-	-	-	16,513
Court Technology	637	-	-	-	637
Child Safety Fee	74,528	-	-	-	74,528
Forfeited Property	4,966	-	-	-	4,966
Donations	37,685	-	-	-	37,685
<b>TOTAL RESTRICTED</b>	<b>\$ 5,270,125</b>	<b>\$ 3,754,937</b>	<b>\$ 404,004</b>	<b>\$ -</b>	<b>\$ 9,429,066</b>
<b>CAPITAL PROJECTS</b>					
General Capital Projects	\$ -	\$ -	\$ -	\$ 2,900,482	\$ 2,900,482
Enterprise Capital Projects	-	-	-	17,815,384	17,815,384
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,715,866</b>	<b>\$ 20,715,866</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 22,480,594</b>	<b>\$ 7,514,945</b>	<b>\$ 404,004</b>	<b>\$ 20,715,866</b>	<b>\$ 51,115,409</b>



# Total Cash & Investments



**GENERAL FUND**  
**CASH AND INVESTMENTS**  
**July 31, 2023**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	001-00-1000		0.05%	\$ 15,970,009	\$ 15,747,325
Employee Benefits Cash	110-00-1000		0.20%	6,548	6,548
Employee Benefits MM	110-00-1010		0.20%	114,590	115,577
Internal Service Fund	180-00-1000		0.05%	276,657	266,865
<b>OPERATING ACCOUNTS</b>				<b>\$ 16,367,804</b>	<b>\$ 16,136,315</b>
GF Contingency Reserve MM 2487969	001-00-1031		0.20%	\$ 639,652	\$ 639,652
GF Contingency Reserve CD Prosperity	001-00-1039	4/26/2024	0.55%	217,835	219,600
GF Contingency Reserve CD 674907	001-00-1043	7/13/2023	0.45%	214,875	214,902
<b>CONTINGENCY RESERVE</b>				<b>\$ 1,072,362</b>	<b>\$ 1,074,154</b>
* GF Equipment Replacement MM 2376237	001-00-1032		0.20%	\$ 189,329	\$ 189,754
* GF Equipment Replacement CD 719706	001-00-1033	7/6/2023	0.45%	\$ 64,573	\$ 64,581
* General Storm Recovery Pooled Cash	201-00-1000		0.05%	926,255	952,240
<b>EQUIPMENT REPLACEMENT RESERVES</b>				<b>\$ 1,180,157</b>	<b>\$ 1,206,575</b>
* A R P Funds Cash	001-00-1034			\$ 2,173,217	\$ 2,173,217
* Hotel Occupancy Tax	050-00-1000			173,745	218,608
* Police Grant Fund	320-00-1000			4,787	4,792
* Fire Grant Fund	324-00-1000			103,208	103,318
* Library Grant Fund	342-00-1000			14	14
* Beautification Board - KSB	432-00-1000			5,533	5,539
* Library Restricted for Building Expansion	442-00-1000			46,268	46,317
* Library Building Expansion CD 702994	442-00-1035	1/22/2024	0.45%	52,631	52,674
* Parkland Dedication Fund	450-00-1000			104,574	104,685
* Roadway Impact Fee Fund	451-00-1000			1,428,147	1,438,665
* Court Security Restricted Fund	470-00-1000			16,409	16,513
* Court Technology Restricted Fund	471-00-1000			610	637
* Child Safety Fee Fund	475-00-1000			74,449	74,528
* Forfeited Property Fund	480-00-1000			5,260	4,966
* Police Donations	620-00-1000			78	78
* Fire Donations	624-00-1000			16,560	16,578
* Banner Account for Parks	632-00-1000			13,830	13,845
* Library Donations	642-00-1000			7,176	7,184
<b>OTHER</b>				<b>\$ 4,226,496</b>	<b>\$ 4,282,158</b>
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 22,846,819</b>	<b>\$ 22,699,202</b>
<b>TOTAL UNRESTRICTED</b>				<b>\$ 17,440,166</b>	<b>\$ 17,210,469</b>

*\*Restricted Funds*

**ENTERPRISE FUND  
CASH AND INVESTMENTS  
July 31, 2023**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	008-00-1010		0.05%	\$ 2,001,746	\$ 2,690,547
<b>OPERATING ACCOUNTS</b>				<b>\$ 2,001,746</b>	<b>\$ 2,690,547</b>
* Pooled Cash	008-00-1010		0.05%	\$ 204,358	\$ 203,423
* Water Deposit CD 2375850	008-00-1041	1/3/2024	0.45%	300,000	300,000
<b>WATER DEPOSIT REFUND ACCOUNT</b>				<b>\$ 504,358</b>	<b>\$ 503,423</b>
* Combined EF Debt Service MM 2376113	008-00-1039		0.20%	336,800	336,800
<b>BOND FUNDS</b>				<b>\$ 336,800</b>	<b>\$ 336,800</b>
EF Contingency Reserve MM 2809753	008-00-1012		0.20%	\$ 638,071	\$ 638,071
EF Contingency Reserve CD 787860	008-00-1014	2/14/2024	0.45%	322,339	322,890
EF Reserve CD 642541	008-00-1040	9/25/2023	0.45%	108,278	108,500
<b>CONTINGENCY RESERVES</b>				<b>\$ 1,068,688</b>	<b>\$ 1,069,461</b>
* EF Storm Recovery MM	208-00-1033		0.20%	\$ 1,250,575	\$ 1,250,575
* EF Equipment Replacement MM 2376202	008-00-1034		0.20%	145,591	145,948
<b>OTHER</b>				<b>\$ 1,396,166</b>	<b>\$ 1,396,523</b>
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 5,307,758</b>	<b>\$ 5,996,754</b>
<b>TOTAL UNRESTRICTED</b>				<b>\$ 3,070,434</b>	<b>\$ 3,760,008</b>

*\*Restricted Funds*

**DEBT SERVICE & CAPITAL PROJECTS  
CASH AND INVESTMENTS  
July 31, 2023**

**DEBT SERVICE FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	003-00-1000		0.05%	\$ 749,692	\$ 342,605
* DSF Money Market 2376105	003-00-1010		0.20%	61,399	61,399
<b>TOTAL RESTRICTED</b>				<b>\$ 811,091</b>	<b>\$ 404,004</b>

**ENTERPRISE DEBT SERVICE FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current
* Pooled Cash	009-00-1000		0.05%	\$ 1,700,141	\$ 1,554,539
<b>TOTAL RESTRICTED</b>				<b>\$ 1,700,141</b>	<b>\$ 1,518,191</b>

**GENERAL CAPITAL PROJECTS FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current
* Pooled Cash	004-00-1000		0.05%	\$ 2,940,759	\$ 2,900,482
<b>TOTAL RESTRICTED</b>				<b>\$ 2,940,759</b>	<b>\$ 2,900,482</b>

**ENTERPRISE CAPITAL PROJECTS FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Sewer Capital Improvements MM-10% Rev	840-00-1020		0.20%	\$ 1,646,834	\$ 1,646,834
* Sewer Capital Reserve MM 2380226 Tap Fees	840-00-1038		0.20%	2,922,766	2,943,766
* <b>SEWER CAPITAL RESERVE - TAP FEES</b>				<b>\$ 4,569,600</b>	<b>\$ 4,590,600</b>
* Water Capital Reserve MM 2376156 Tap Fees	840-00-1037		0.20%	\$ 2,333,319	\$ 2,359,069
* 2021 CO MM	840-00-1039		0.20%	\$ 9,955,513	\$ 9,024,357
* Pooled Cash	840-00-1000		0.05%	1,183,107	1,841,358
<b>TOTAL RESTRICTED</b>				<b>\$ 18,041,539</b>	<b>\$ 17,815,384</b>

*\*Restricted Funds*

**4A & 4B FUNDS  
CASH AND INVESTMENTS  
July 31, 2023**

**General**

<b>Name</b>	<b>Acct. #</b>	<b>Maturity</b>	<b>Yield</b>	<b>Prior Period</b>	<b>Current Balance</b>
* Pooled Cash	41-00-1000		0.05%	\$ 2,313,857	\$ 2,369,896
* Cash NOW 900020693 Prosperity	41-00-1010		0.05%	332,443	332,485
* 4A MM 902551273 Prosperity	41-00-1012		0.20%	1,994,127	1,999,208
* Sanger TX Ind Corp CD 486639	41-00-1013	11/2/2023	0.25%	96,344	96,501
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 4,736,771</b>	<b>\$ 4,798,090</b>

**4B FUND**

<b>Name</b>	<b>Acct. #</b>	<b>Maturity</b>	<b>Yield</b>	<b>Prior Period</b>	<b>Current Balance</b>
* Pooled Cash	42-00-1000		0.05%	\$ 1,865,269	\$ 1,920,831
* Cash MM 2379694	42-00-1010		0.05%	203,690	203,694
* 4B CD 653500	42-00-1013	4/3/2024	0.45%	22,272	22,318
* 4B CD 659924	42-00-1014	11/12/2023	0.45%	21,996	22,052
* 4B CD 664243	42-00-1015	6/5/2023	0.45%	22,037	22,093
* 4B CD 673277	42-00-1016	7/9/2023	0.45%	21,990	21,993
* 4B CD 686115	42-00-1017	8/4/2023	0.45%	22,055	22,062
* 4B CD 689521	42-00-1018	9/11/2023	0.45%	22,069	22,087
* 4B CD 694371	42-00-1019	11/14/2023	0.45%	22,139	22,157
* 4B CD 697230	42-00-1020	11/17/2023	0.45%	22,250	22,269
* 4B CD 699934	42-00-1021	12/18/2022	0.45%	22,157	22,176
* 4B CD 702285	42-00-1022	1/31/2024	0.45%	21,951	21,969
* 4B CD 706078	42-00-1023	2/19/2023	0.45%	21,923	21,961
* 4B CD 720097	42-00-1024	2/9/2024	0.45%	21,626	21,682
* 4B CD 720119	42-00-1025	11/9/2023	0.45%	21,628	21,672
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 2,355,052</b>	<b>\$ 2,411,016</b>

*\*Restricted Funds*

**CITY OF SANGER, TEXAS  
CASH AND INVESTMENT REPORT  
CERTIFICATION  
July 31, 2023**

The Monthly Investment Report is in full compliance with the objectives, restrictions, and strategies as set forth in the City of Sanger's Investment Policy and Texas Government Code 2256.023, the Public Funds Investment Act (PFIA).

The City only invests in Money Market accounts and Certificates of Deposit. Interest is paid monthly on all accounts. Therefore, book value and market value are the same and the City does not have accrued interest on its investments.

**Ethics Disclosure and Conflicts of Interest**

In accordance with the PFIA, investment officers are required to file a disclosure statement with the Texas Ethics Commission and the governing body if:

- a. the officer has a business relationship with a business organization offering to engage in an investment transaction with the City (as defined in 2256.005 (i) (1-3); or
- b. the officer is related within the second degree by affinity or consanguinity, as determined under Chapter 573 of the Texas Government Code, to an individual seeking to transact investment business with the entity. PFIA 2256.005 (i).



**Clayton Gray**  
Finance Director



**John Noblitt**  
City Manager