



**CITY OF SANGER, TEXAS**  
**MONTHLY FINANCIAL AND INVESTMENT**  
**REPORT**  
**FOR THE MONTH ENDING JUNE 30, 2023**

PREPARED BY THE FINANCE DEPARTMENT

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# INTRODUCTION

This is the financial report for the period ending June 30, 2023. Revenues and expenditures reflect activity from October 1, 2022, through June 30, 2023, or seventy-five percent (75%) of the fiscal year.

## GENERAL FUND

- The General Fund has collected 88.1% of projected operating revenues.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 74.4% of the annual budget, which includes \$2.17M encumbered for the new fire truck and ambulance.
- All expenditure categories are within projections.

## ENTERPRISE FUND

- The Enterprise Fund has collected 64.7% of projected operating revenues.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 66.5% of the annual budget.
- All expenditure categories are within projections.

## INTERNAL SERVICE FUND

- The Internal Service Fund has collected 66.6% of projected transfers from the General and Enterprise Funds.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 68.5% of the annual budget.
- All expenditure categories are within projections.

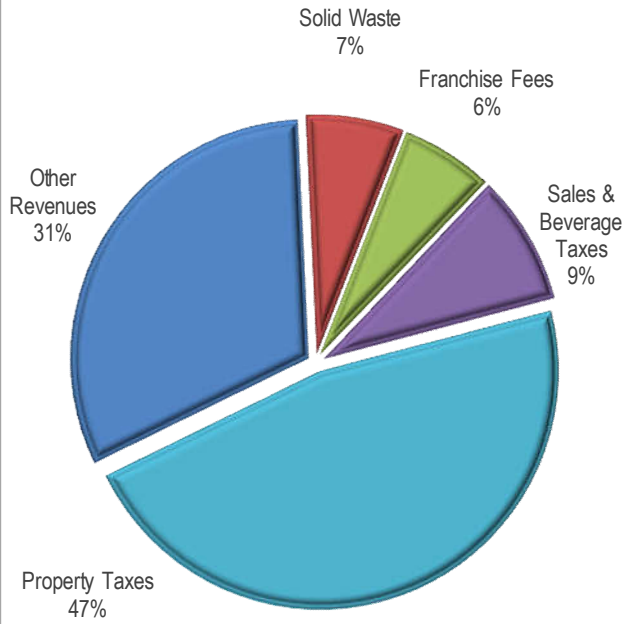
This unaudited report is designed for internal use and does not include all the funds and accounts in the City of Sanger's operations. For a complete report, refer to the City of Sanger Annual Financial Report, available at <https://www.sangertexas.org/177/Financial-Transparency>

# GENERAL FUND

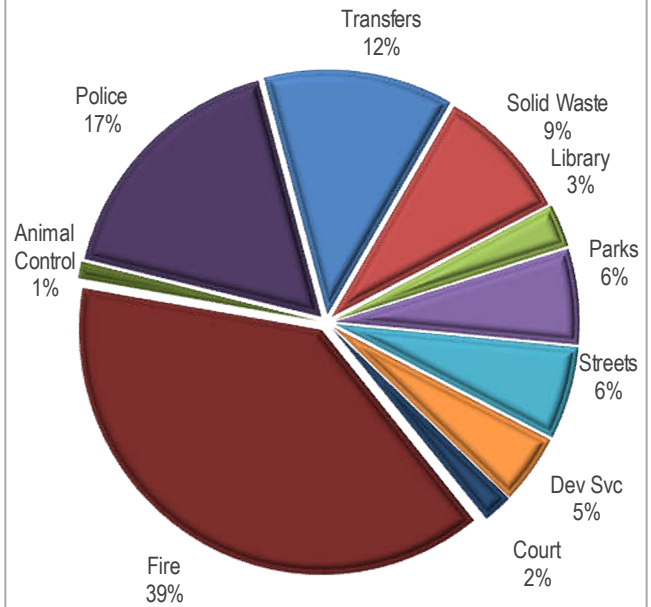
**CITY OF SANGER, TEXAS**  
**General Fund**  
**Revenue & Expense Report (Unaudited)**  
**June 30, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Property Taxes	\$ 6,088,455	\$ 6,114,942		100.4%	\$ (26,487)
Sales & Beverage Taxes	1,511,000	1,148,016		76.0%	362,984
Franchise Fees	1,009,895	816,689		80.9%	193,206
Solid Waste	1,262,000	862,971		68.4%	399,029
Licenses & Permits	363,500	314,089		86.4%	49,411
Fines & Forfeitures	155,755	99,107		63.6%	56,648
Department Revenues	574,431	781,869		136.1%	(207,438)
Interest	225,000	175,561		78.0%	49,439
Miscellaneous	2,696,335	2,622,241		97.3%	74,094
Transfers	152,428	115,794		0.0%	36,634
Use of Fund Balance	782,761	-		0.0%	782,761
<b>Total Revenues</b>	<b>\$ 14,821,560</b>	<b>\$ 13,051,279</b>		<b>88.1%</b>	<b>\$ 1,770,281</b>
<b>Expenditures</b>					
Police	\$ 2,468,439	\$ 1,486,547	\$ 64,843	62.8%	\$ 917,049
Animal Control	141,900	98,795	-	69.6%	43,105
Fire	3,598,446	1,408,860	2,103,169	97.6%	86,417
Municipal Court	262,490	176,376	2,597	68.2%	83,517
Development Services	783,500	456,380	(36,157)	53.6%	363,277
Streets	900,770	508,257	47,989	61.8%	344,524
Parks & Recreation	863,050	518,582	58,238	66.8%	286,230
Library	395,426	256,705	141	65.0%	138,580
Solid Waste	1,150,000	819,322	-	71.2%	330,678
Transfers	1,681,504	1,141,621	-	0.0%	539,883
<b>Total Expenditures</b>	<b>\$ 12,245,525</b>	<b>\$ 6,871,445</b>	<b>\$ 2,240,820</b>	<b>74.4%</b>	<b>\$ 3,133,260</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ 2,576,035</b>	<b>\$ 6,179,834</b>	<b>\$ (2,240,820)</b>		<b>\$ (1,362,979)</b>
Fund Balance - October 1, 2022	13,046,973	13,046,973			
Fund Balance - June 30, 2023	\$ 15,623,008	\$ 19,226,807			

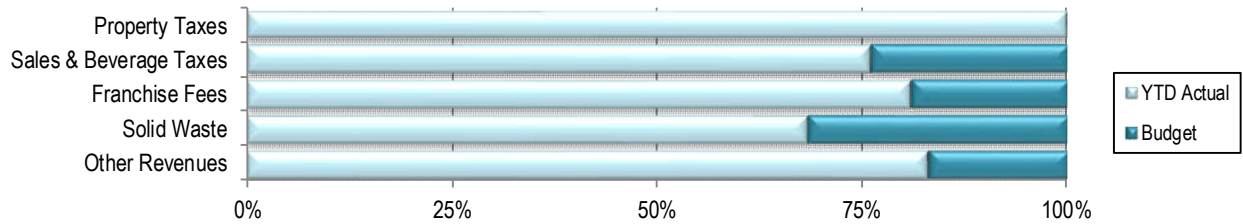
### General Fund Revenues



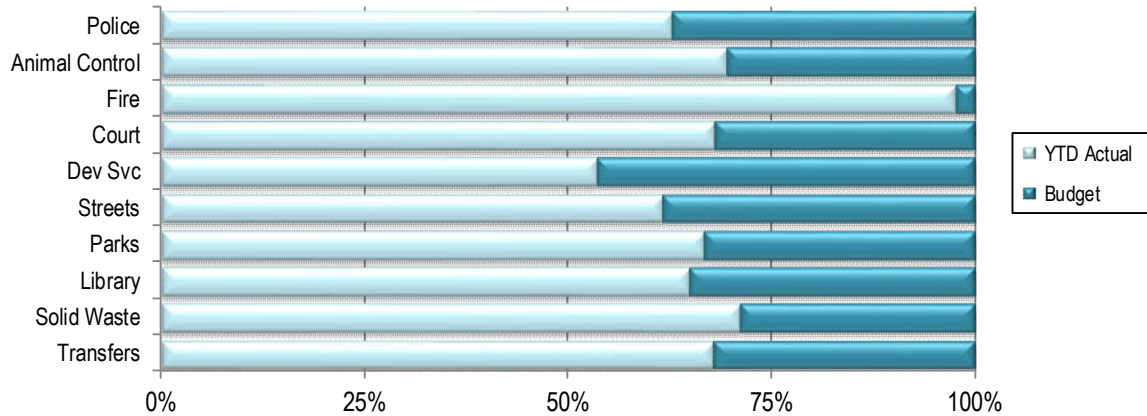
### General Fund Expenditures

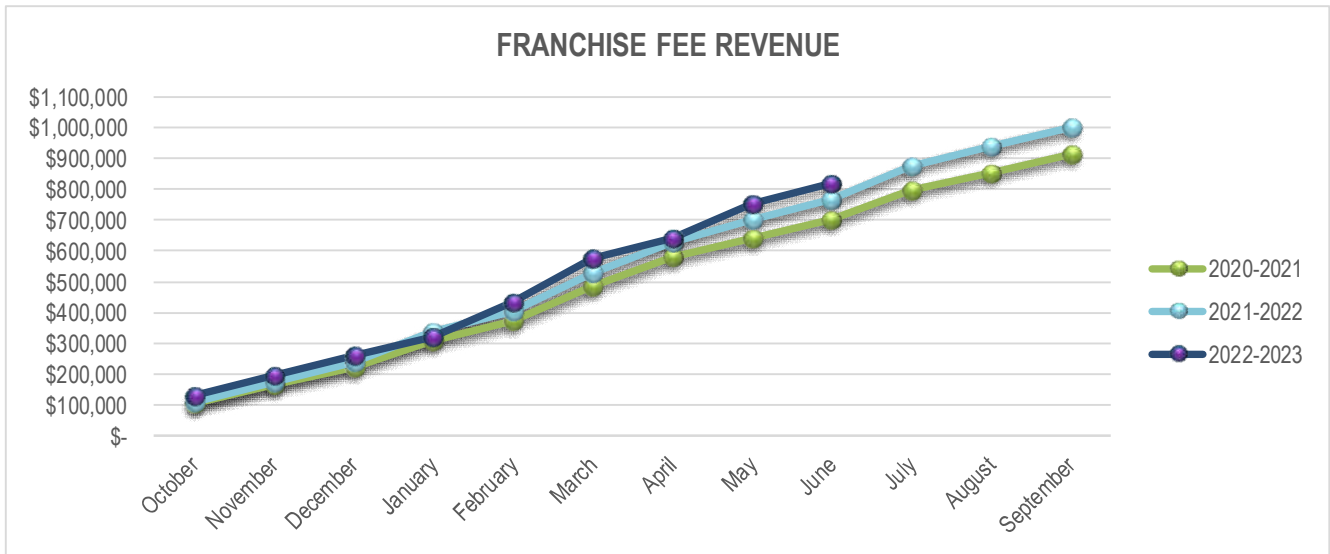
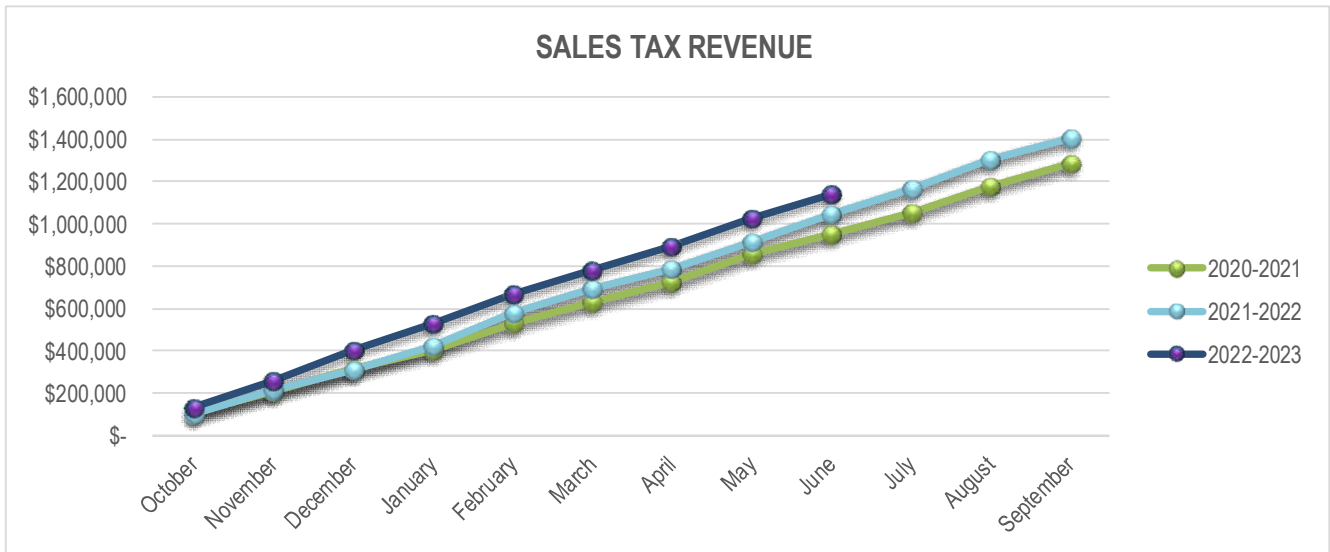
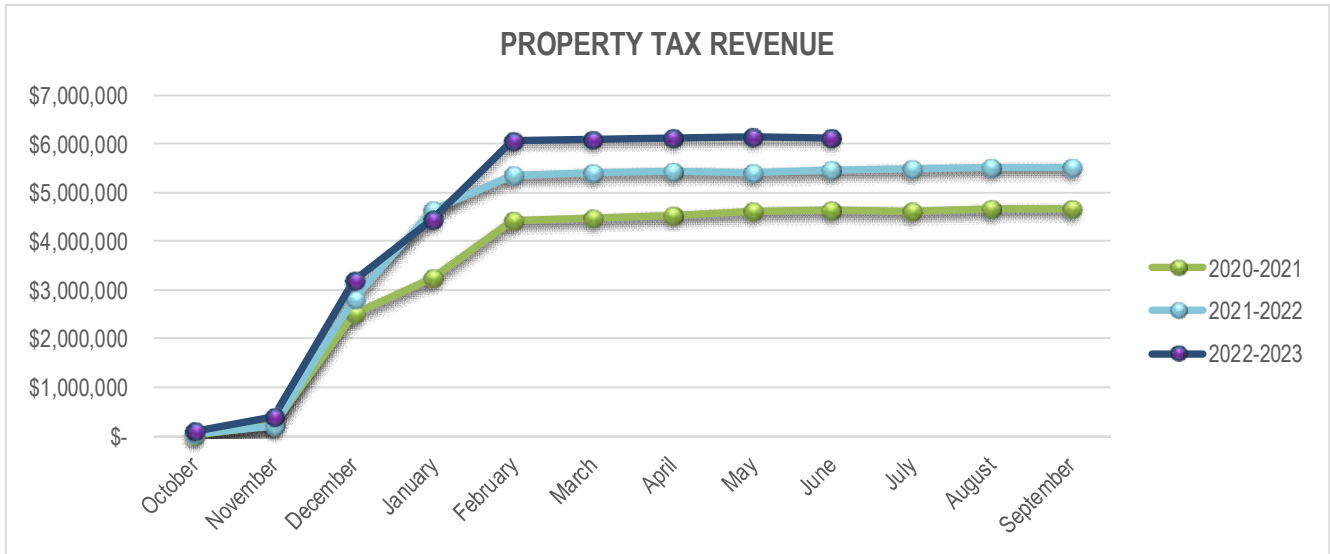


### General Fund Revenues: Actual to Budget



### General Fund Expenditures: Actual to Budget

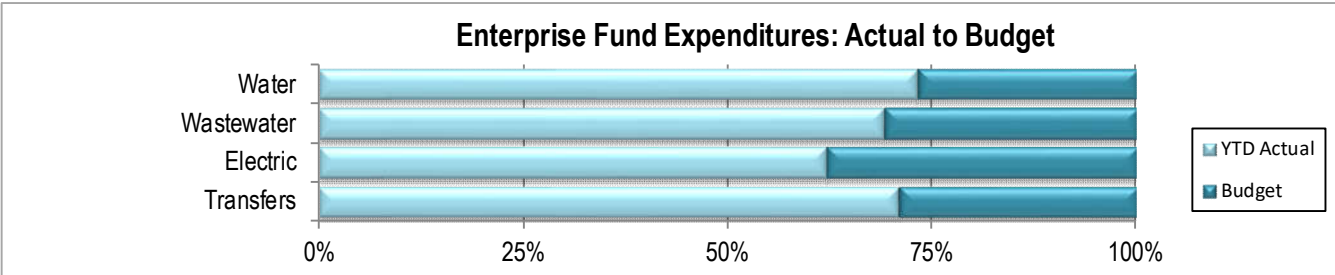
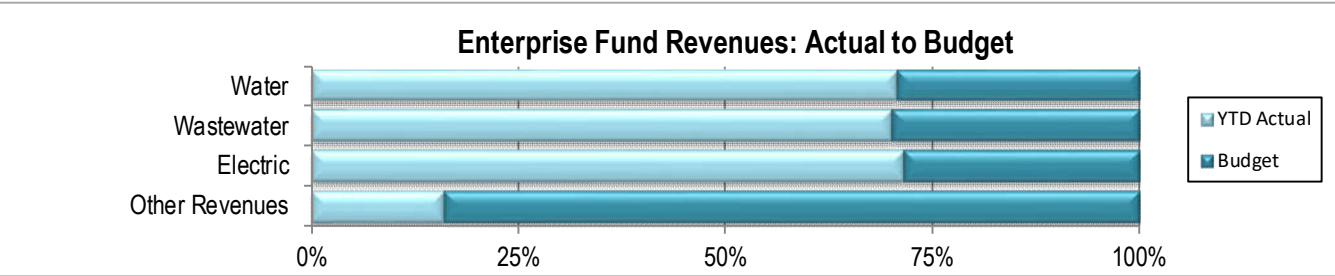
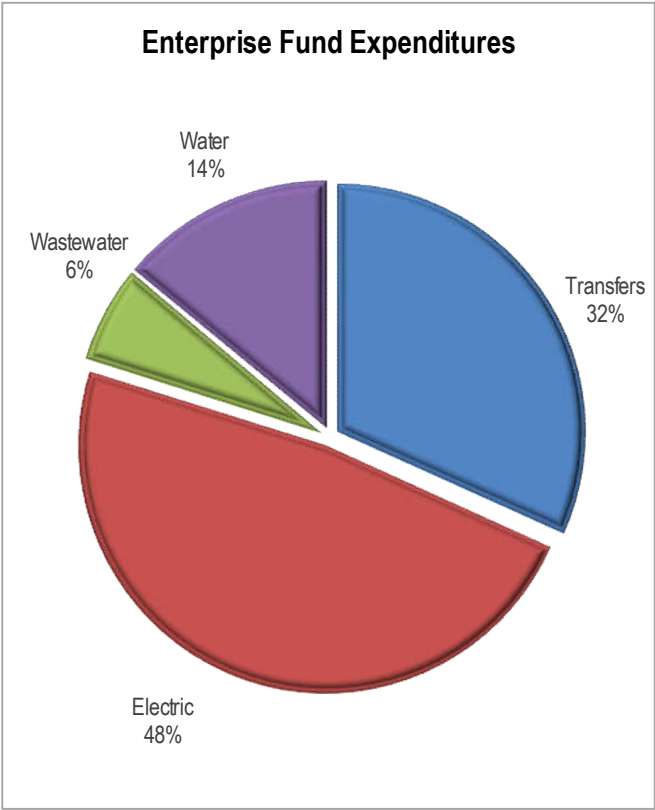
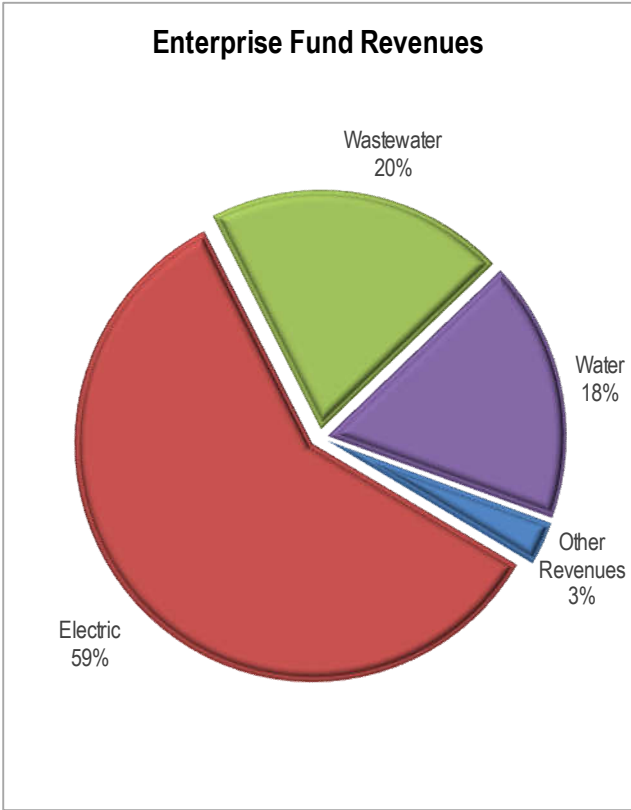




# ENTERPRISE FUND

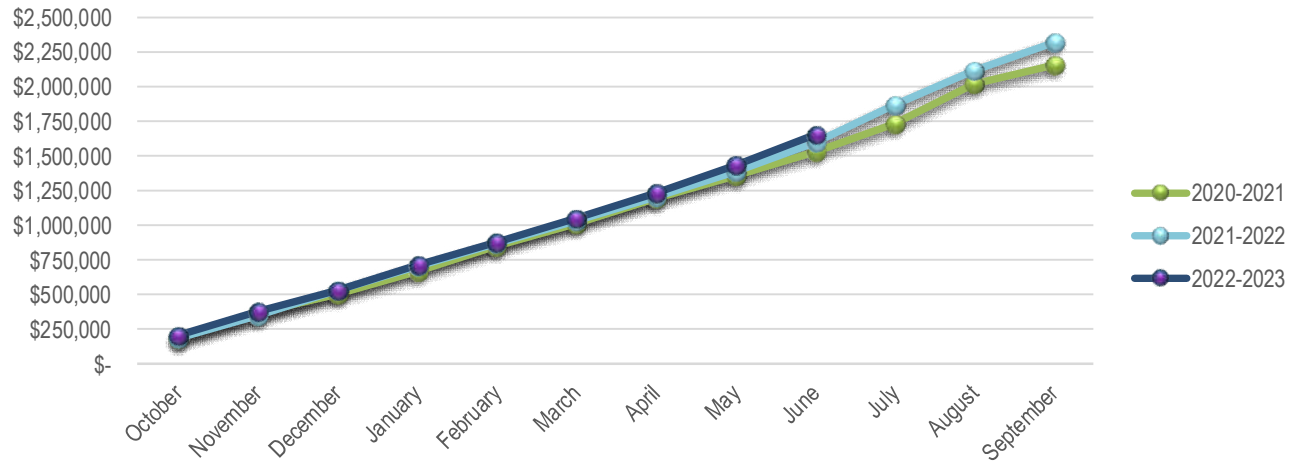
**CITY OF SANGER, TEXAS**  
**Enterprise Fund**  
**Revenue & Expense Report (Unaudited)**  
**June 30, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Water	\$ 2,334,878	\$ 1,651,698		70.7%	\$ 683,180
Wastewater	2,715,028	1,901,524		70.0%	813,504
Electric	7,692,500	5,507,039		71.6%	2,185,461
Penalties & Fees	200,000	126,689		63.3%	73,311
Interest	60,000	63,611		106.0%	(3,611)
Miscellaneous	119,000	83,119		69.8%	35,881
Use of Fund Balance	1,311,192	-		0	1,311,192
<b>Total Revenues</b>	<b>\$ 14,432,598</b>	<b>\$ 9,333,680</b>		<b>64.7%</b>	<b>\$ 5,098,918</b>
<b>Expenditures</b>					
Water	\$ 1,843,315	\$ 1,300,861	\$ 47,171	73.1%	495,283
Wastewater	871,212	592,262	10,658	69.2%	268,292
Electric	7,472,488	4,667,918	(26,392)	62.1%	2,830,962
Transfers	4,325,256	3,064,682	-	70.9%	1,260,574
<b>Total Expenditures</b>	<b>14,512,271</b>	<b>9,625,723</b>	<b>31,437</b>	<b>66.5%</b>	<b>4,855,111</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (79,673)</b>	<b>\$ (292,043)</b>	<b>\$ (31,437)</b>		<b>\$ 243,807</b>
Fund Balance - October 1, 2022	18,567,858	18,567,858			
Fund Balance - June 30, 2023	\$ 18,567,858	\$ 18,275,815			

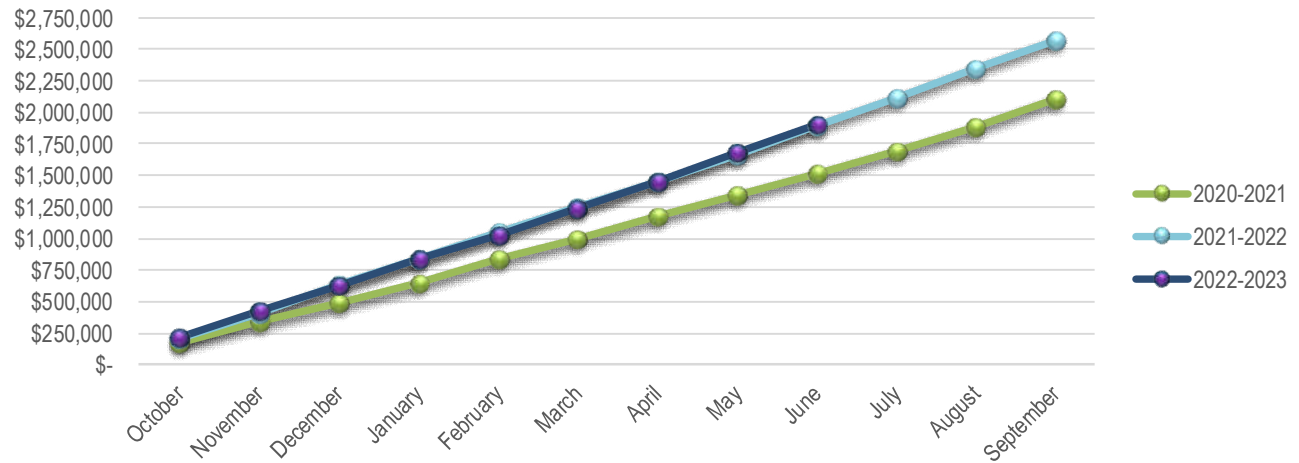




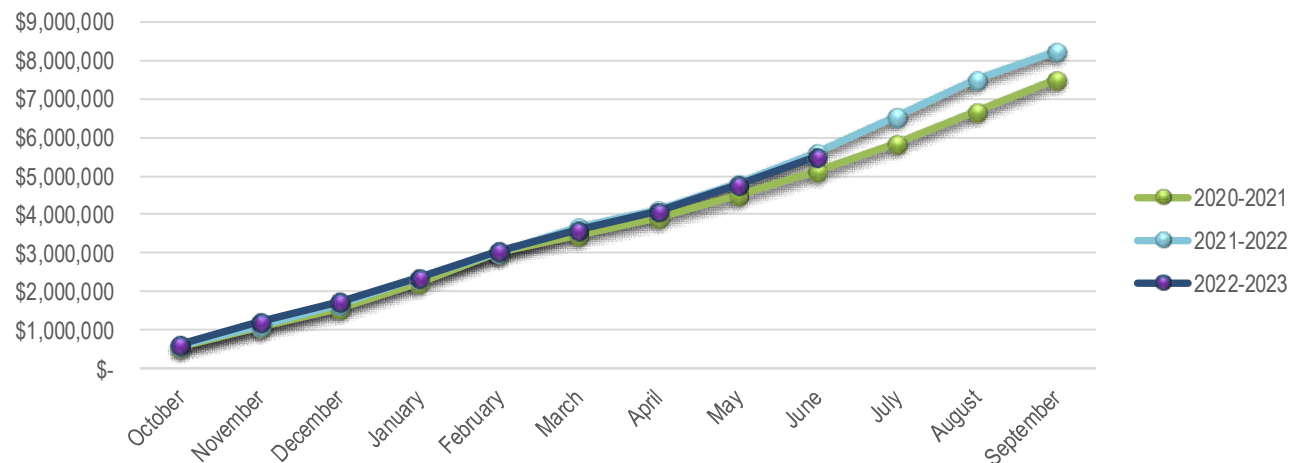
### WATER REVENUE



### WASTE WATER REVENUE



### ELECTRIC REVENUE

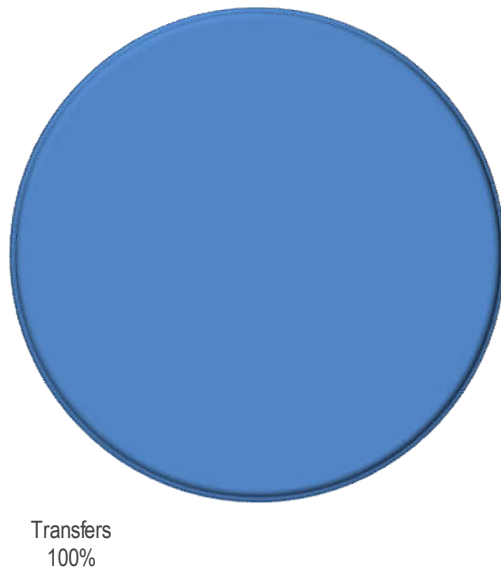


# INTERNAL SERVICE FUND

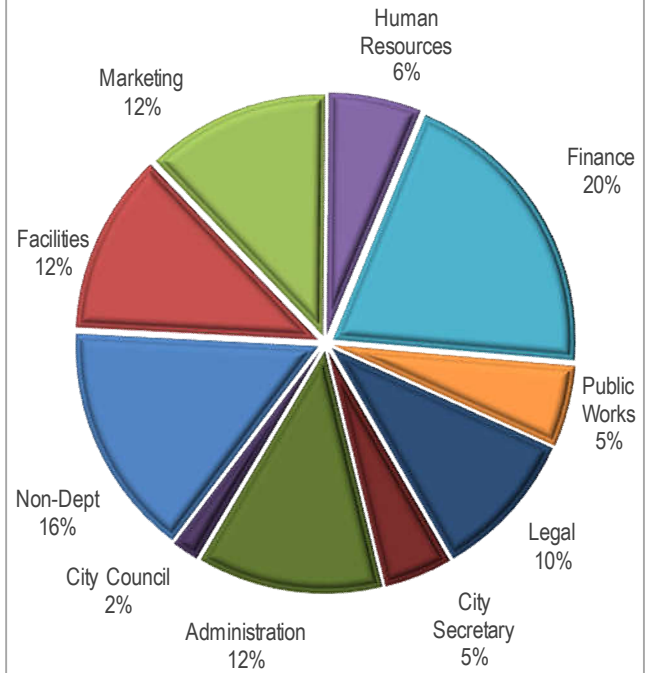
**CITY OF SANGER, TEXAS**  
**Internal Service Fund**  
**Revenue & Expense Report (Unaudited)**  
**June 30, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Transfers	\$ 3,483,760	\$ 2,321,553		66.6%	1,162,207
<b>Total Revenues</b>	<b>3,483,760</b>	<b>2,321,553</b>		<b>66.6%</b>	<b>1,162,207</b>
<b>Operating Expenditures</b>					
City Council	\$ 60,800	\$ 37,277	\$ 4,864	69.3%	\$ 18,659
Administration	423,800	293,648	-	69.3%	130,152
City Secretary	171,600	108,513	-	63.2%	63,087
Legal	310,205	236,756	-	76.3%	73,449
Public Works	338,850	128,546	-	37.9%	210,304
Finance	717,000	481,634	(1,295)	67.0%	236,661
Human Resources	177,700	139,427	6,000	81.8%	32,273
Marketing	435,760	269,779	22,960	67.2%	143,021
Facilities	413,645	265,354	22,058	69.5%	126,233
Non-Departmental	434,400	360,619	10,534	85.4%	63,247
<b>Total Expenditures</b>	<b>3,483,760</b>	<b>2,321,553</b>	<b>65,121</b>	<b>68.5%</b>	<b>1,097,086</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (65,121)</b>		<b>\$ 65,121</b>
Fund Balance - October 1, 2022	-				
Fund Balance - June 30, 2023	\$ -				

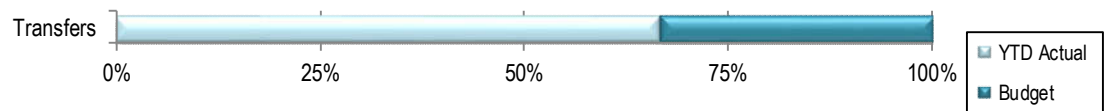
### Internal Service Fund Revenues



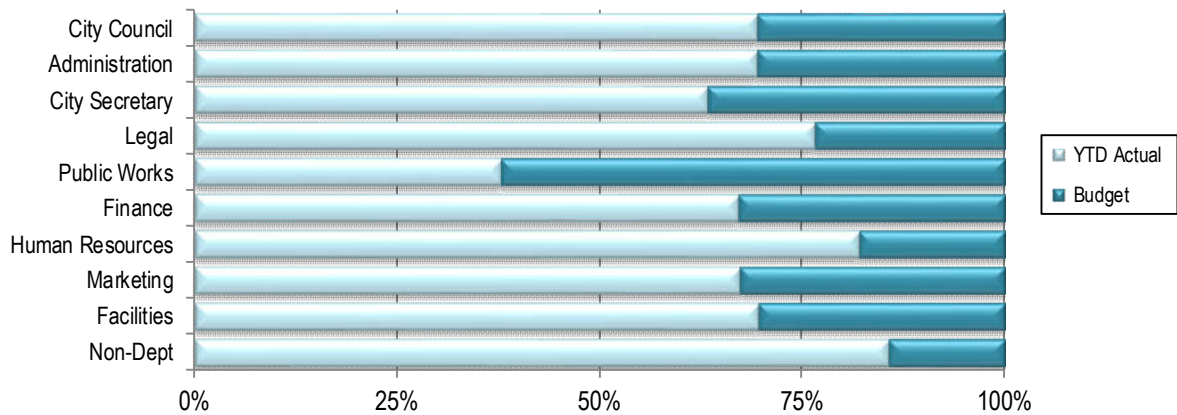
### Internal Service Fund Expenditures



### Internal Service Fund Revenues: Actual to Budget



### Internal Service Fund Expenditures: Actual to Budget

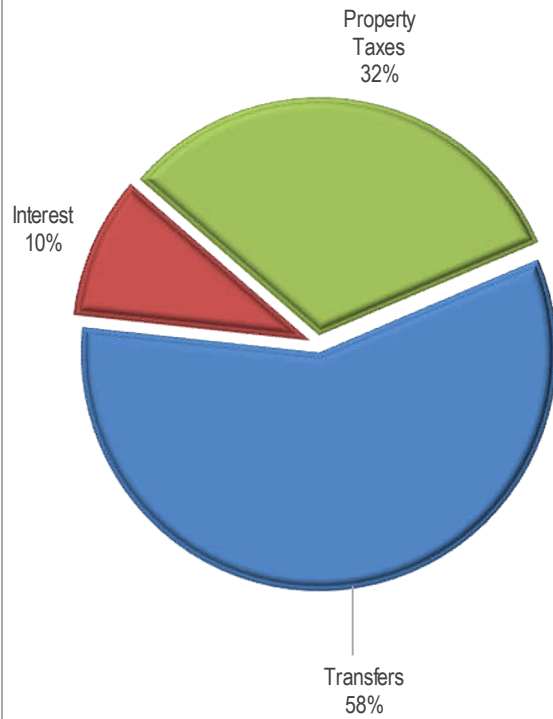


# DEBT SERVICE FUND

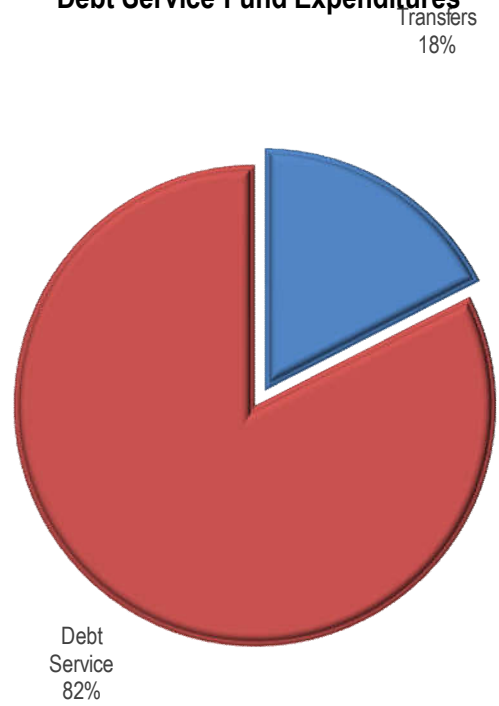
**CITY OF SANGER, TEXAS**  
**Debt Service Fund**  
**Revenue & Expense Report (Unaudited)**  
**June 30, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Property Taxes	\$ 154,485	\$ 153,881		99.6%	\$ 604
Interest	5,000	46,237		924.7%	(41,237)
Transfers	212,500	277,500		130.6%	(65,000)
<b>Total Revenues</b>	<b>\$ 371,985</b>	<b>\$ 477,618</b>		<b>128.4%</b>	<b>\$ (105,633)</b>
<b>Operating Expenditures</b>					
Debt Service	336,554	181,938	-	54.1%	154,616
Transfers	51,535	38,651	-	75.0%	12,884
<b>Total Expenditures</b>	<b>388,089</b>	<b>220,589</b>	<b>-</b>	<b>56.8%</b>	<b>167,500</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (16,104)</b>	<b>\$ 257,029</b>	<b>\$ -</b>		<b>\$ (273,133)</b>
Fund Balance - October 1, 2022	457,598	457,598			
Fund Balance - June 30, 2023	\$ 441,494	\$ 714,627			

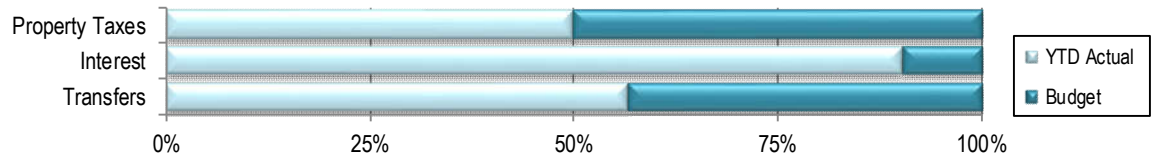
**Debt Service Fund Revenues**



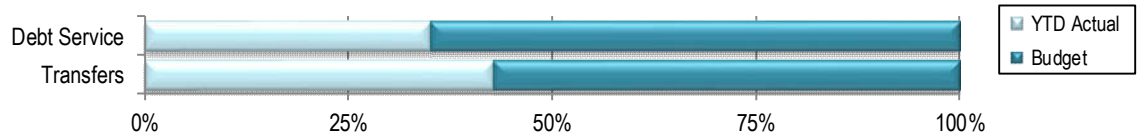
**Debt Service Fund Expenditures**



**Debt Service Fund Revenues: Actual to Budget**



**Debt Service Fund Expenditures: Actual to Budget**

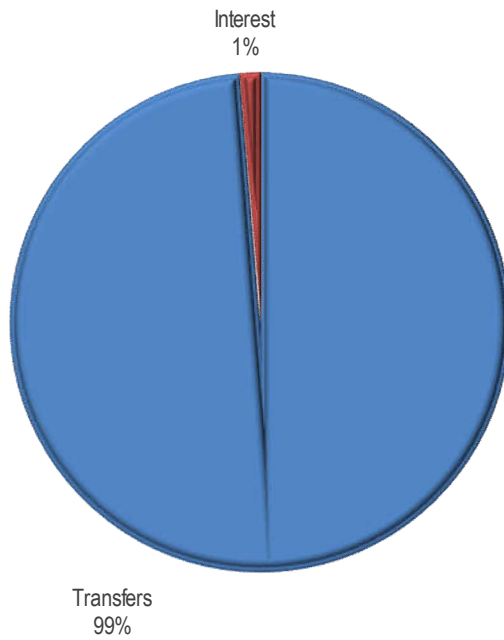


# ENTERPRISE DEBT SERVICE FUND

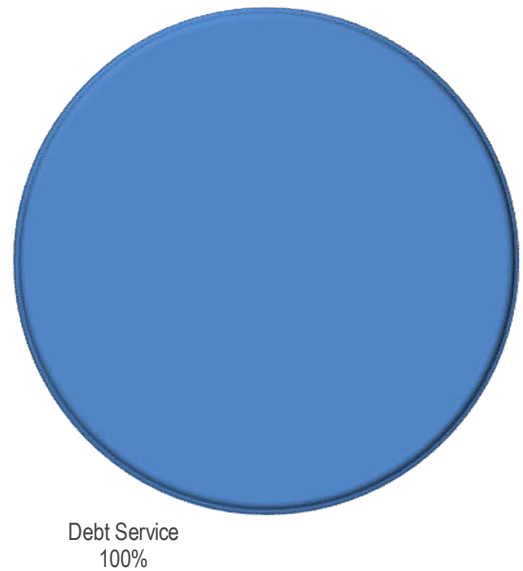
**CITY OF SANGER, TEXAS**  
**Enterprise Debt Service Fund**  
**Revenue & Expense Report (Unaudited)**  
**June 30, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Interest	\$ -	\$ 21,172		0.0%	(21,172)
Transfers	2,158,000	1,618,500		75.0%	539,500
<b>Total Revenues</b>	<b>2,158,000</b>	<b>1,639,672</b>		<b>1.0%</b>	<b>518,328</b>
<b>Operating Expenditures</b>					
Debt Service	2,132,761	1,805,017	-	84.6%	327,744
<b>Total Expenditures</b>	<b>2,132,761</b>	<b>1,805,017</b>	<b>-</b>	<b>84.6%</b>	<b>327,744</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ 25,239</b>	<b>\$ (165,345)</b>	<b>\$ -</b>		<b>\$ 190,584</b>
Fund Balance - October 1, 2022	1,865,486	1,865,486			
Fund Balance - June 30, 2023	\$ 1,890,725	\$ 1,700,141			

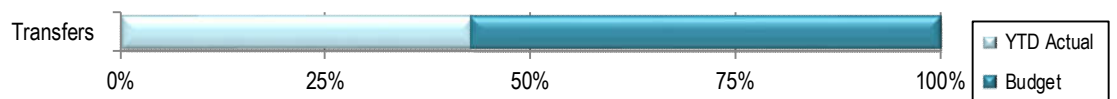
### Enterprise Debt Service Fund Revenues



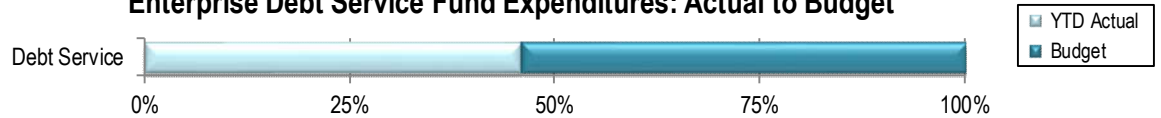
### Enterprise Debt Service Fund Expenditures



### Enterprise Debt Service Fund Revenues: Actual to Budget



### Enterprise Debt Service Fund Expenditures: Actual to Budget

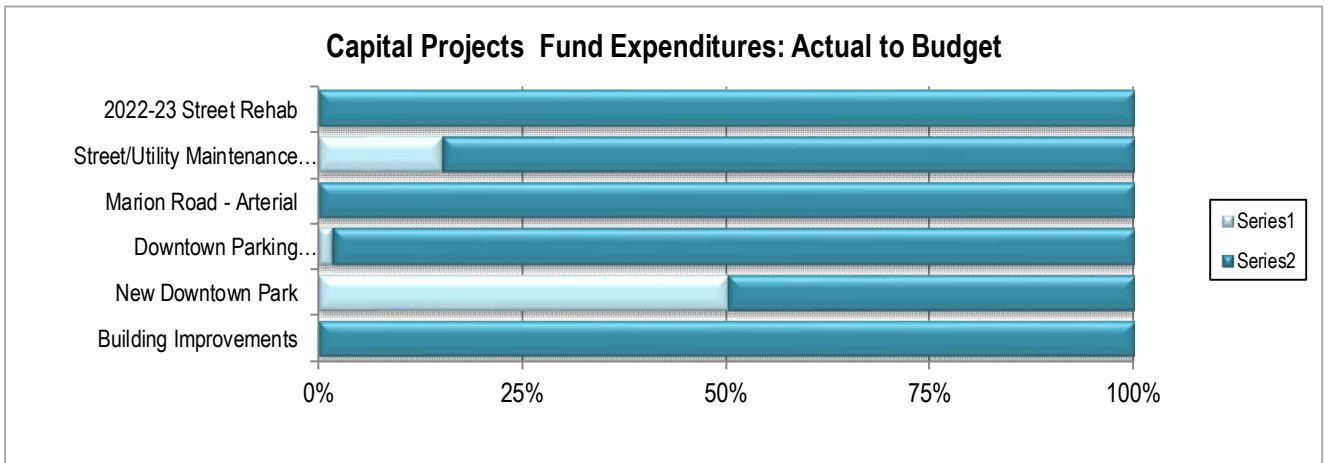
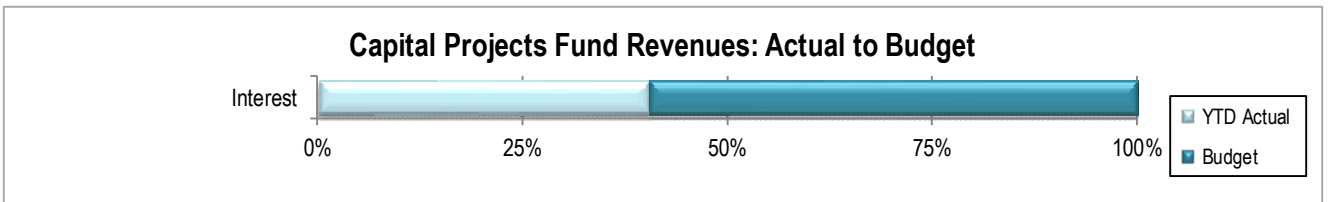
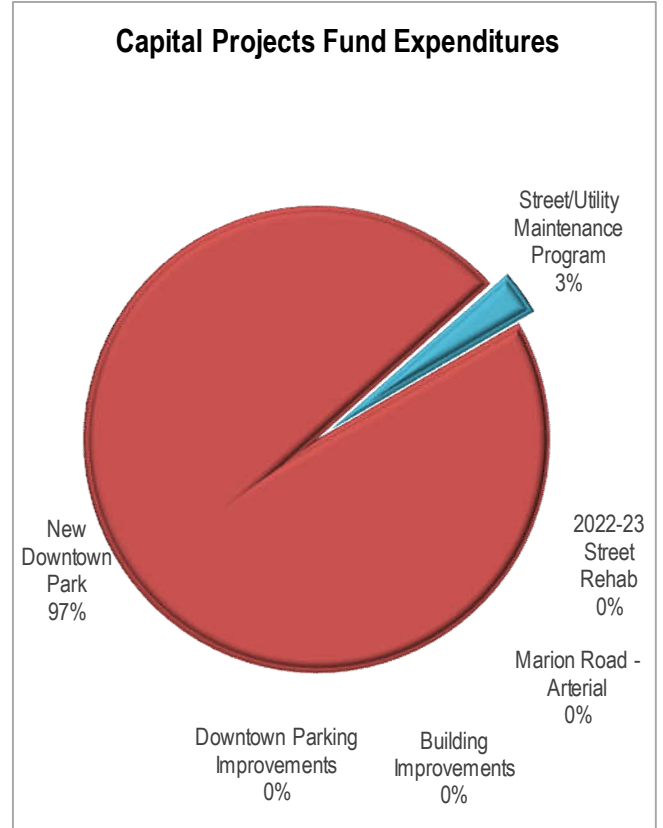
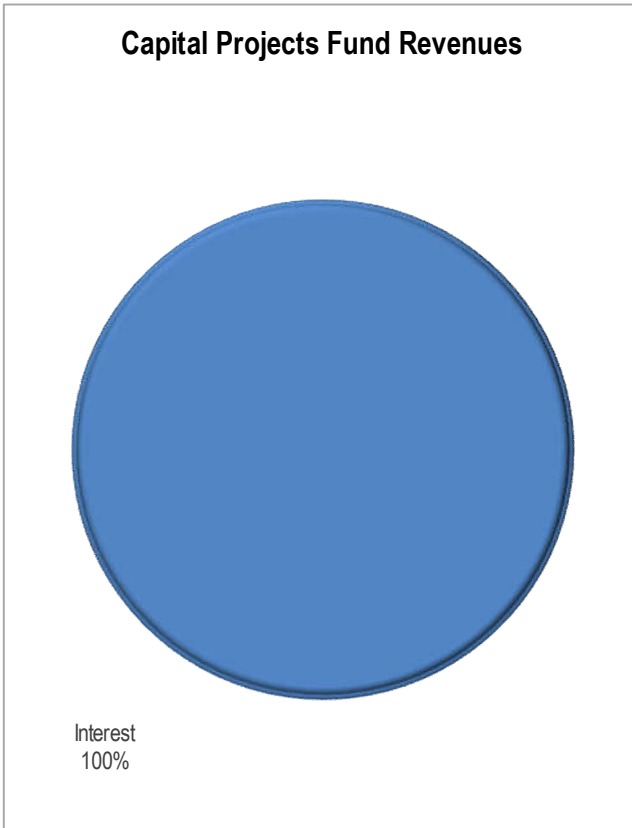


# CAPITAL PROJECTS FUND

**CITY OF SANGER, TEXAS**  
**Capital Projects Fund**  
**Revenue & Expense Report (Unaudited)**  
**June 30, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Interest	45,000	30,290		67.3%	14,710
2023 Tax Notes	\$ 2,426,165	\$ 2,426,165		100.0%	-
<b>Total Revenues</b>	<b>2,471,165</b>	<b>2,456,455</b>		<b>98.2%</b>	<b>14,710</b>
<b>Operating Expenditures</b>					
2022-23 Street Rehab	466,788	-	-	0.0%	466,788
Street/Utility Maintenance Program	306,237	28,498	26,503	18.0%	251,236
Marion Road - Arterial	750,000	-	-	0.0%	750,000
Downtown Parking Improvements	150,000	2,850	-	1.9%	147,150
I-35 Aesthetics	-	46,326	32,750	-	-
New Downtown Park	1,712,135	1,712,135	-	100.0%	-
Riley Property Purchase	-	779,836	10,250	0.0%	(790,086)
Building Improvements	418,763	-	-	0.0%	418,763
<b>Total Expenditures</b>	<b>3,803,923</b>	<b>2,569,645</b>	<b>69,503</b>	<b>67.3%</b>	<b>1,243,851</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (1,332,758)</b>	<b>\$ (113,190)</b>	<b>\$ (69,503)</b>		<b>\$ (1,229,141)</b>

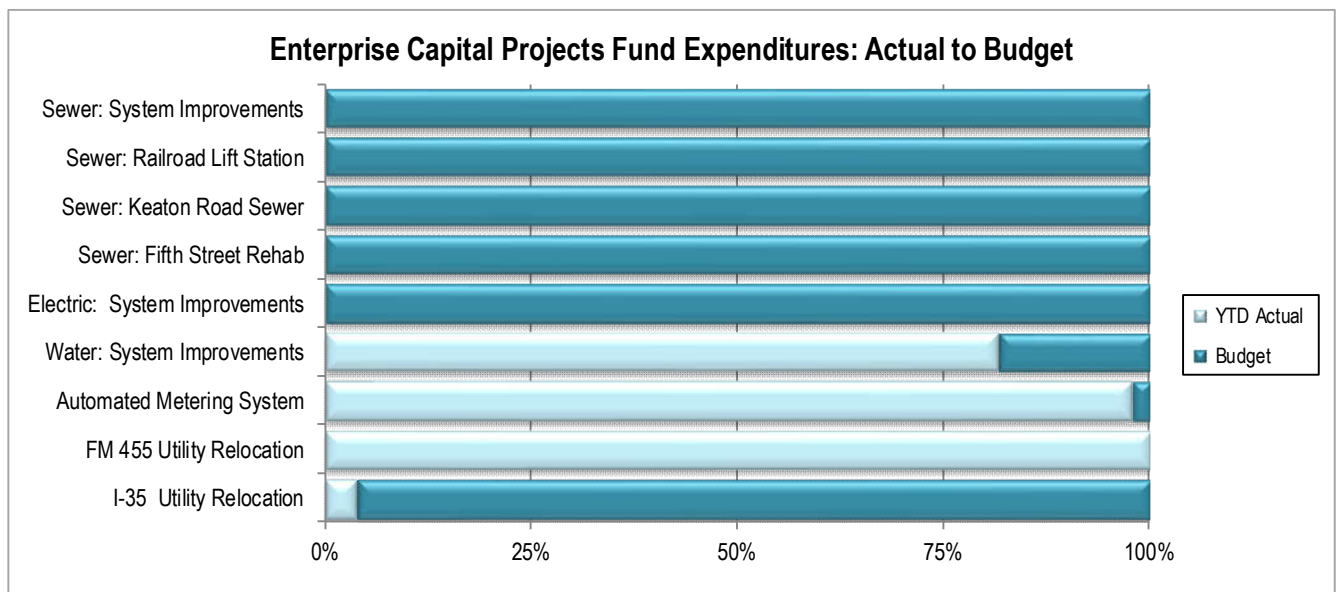
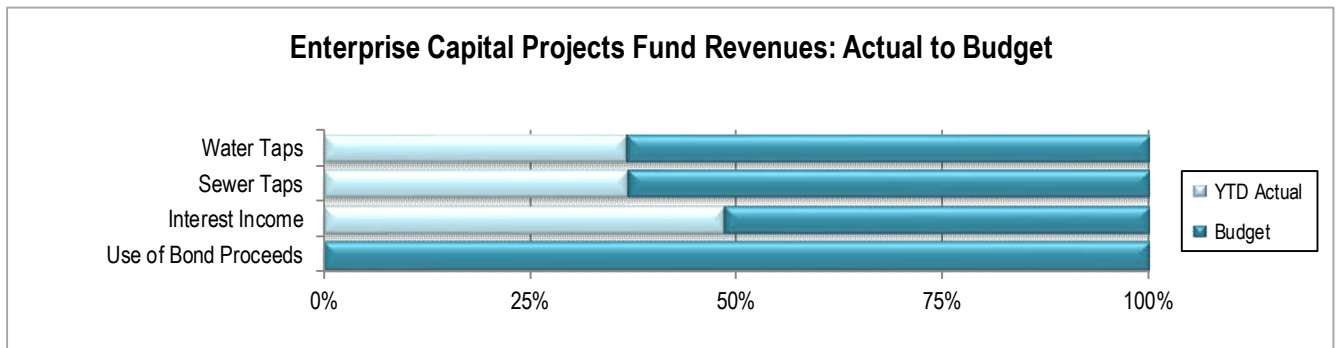
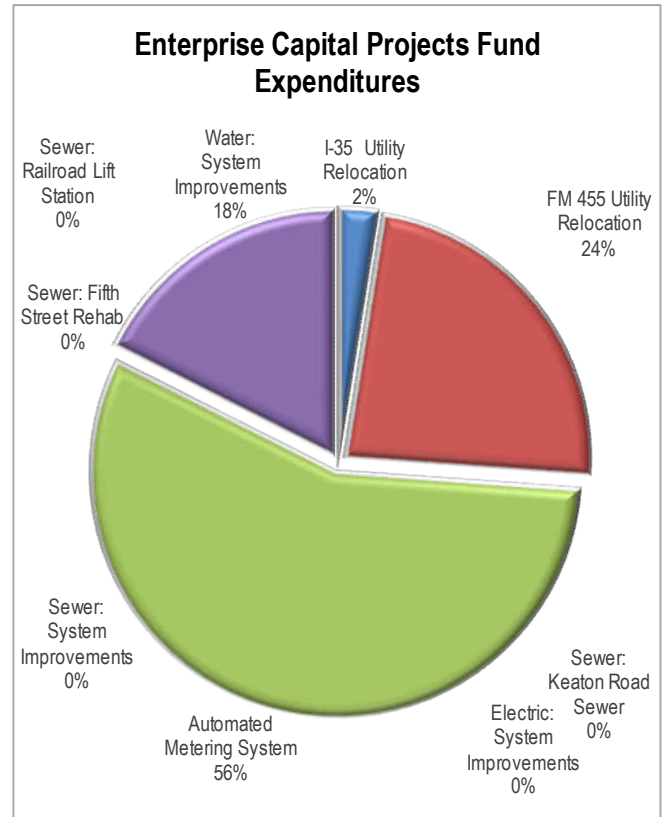
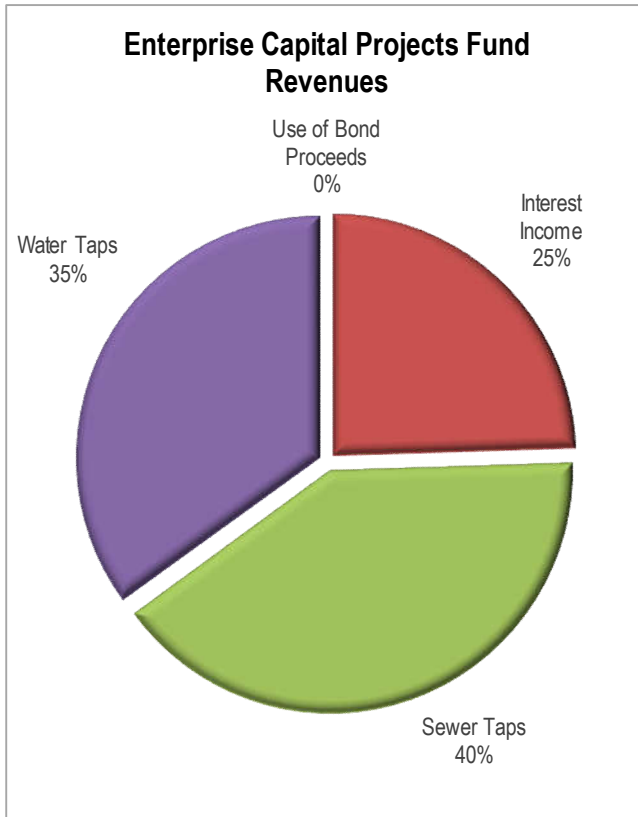




# ENTERPRISE CAPITAL PROJECTS FUND

**CITY OF SANGER, TEXAS**  
**Enterprise Capital Projects Fund**  
**Revenue & Expense Report (Unaudited)**  
**June 30, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Water Taps	\$ 350,000	\$ 202,450		57.8%	\$ 147,550
Sewer Taps	400,000	234,000		58.5%	166,000
Interest	150,000	141,647		94.4%	8,353
Use of Bond Proceeds	14,000,000	-		0.0%	14,000,000
<b>Total Revenues</b>	<b>\$ 14,900,000</b>	<b>\$ 578,097</b>		<b>1.6%</b>	<b>\$ 14,321,903</b>
<b>Operating Expenditures</b>					
Water: System Improvements	1,200,000	586,600	390,900	81.5%	222,500
Water: FM 455 Relocation	-	502,093	30,637	0.0%	(532,730)
Water: I-35 Relocation	3,597,732	98,636	(97,683)	0.0%	3,596,779
Automated Metering System	3,200,000	342,685	2,782,613	97.7%	74,702
Sewer: System Improvements	335,000	-	-	0.0%	335,000
Sewer: Railroad Lift Station	500,000	-	-	0.0%	500,000
Sewer: FM 455 Utility Relocation	-	498,298	30,637	0.0%	(528,935)
Sewer: I-35 Relocation	2,825,178	98,626	(97,683)	0.0%	2,824,235
Sewer: Keaton Road Sewer	320,000	-	-	0.0%	320,000
Sewer: Fifth Street Rehab	350,000	-	-	0.0%	350,000
Electric: System Improvements	350,000	-	-	0.0%	350,000
Electric: FM 455 Relocation	-	507,389	(255,867)	0.0%	(251,522)
Electric: I-35 Relocation	3,500,000	126,735	10,310	3.9%	3,362,955
<b>Total Expenditures</b>	<b>16,177,910</b>	<b>2,761,062</b>	<b>2,793,864</b>	<b>34.3%</b>	<b>10,622,984</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (1,277,910)</b>	<b>\$ (2,182,965)</b>	<b>\$ (2,793,864)</b>		<b>\$ 3,698,919</b>
Fund Balance - October 1, 2022	3,230,908	3,230,908			
Fund Balance - June 30, 2023	\$ 1,952,998	\$ 1,047,943			

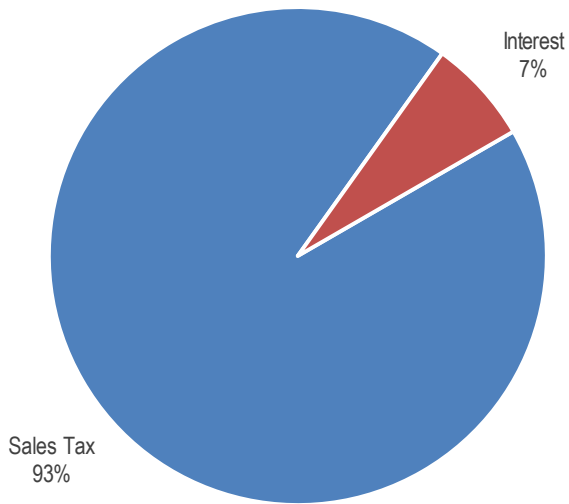


# 4A FUND

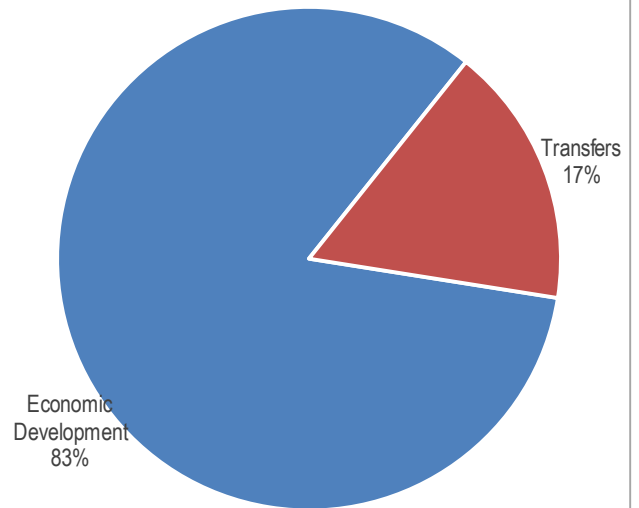
**CITY OF SANGER, TEXAS**  
**4A Fund**  
**Revenue & Expense Report (Unaudited)**  
**June 30, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Sales Tax	\$ 800,000	\$ 567,967		71.0%	\$ 232,033
Grants	\$ -	\$ 15,040		0.0%	\$ (15,040)
Interest	22,000	41,479		188.5%	(19,479)
<b>Total Revenues</b>	<b>\$ 822,000</b>	<b>\$ 624,486</b>		<b>76.0%</b>	<b>\$ 197,514</b>
<b>Operating Expenditures</b>					
Economic Development	\$ 139,050	\$ 85,804	\$ (11,373)	53.5%	\$ 64,619
Transfers	15,000	15,000	-	100.0%	-
<b>Total Expenditures</b>	<b>154,050</b>	<b>100,804</b>	<b>(11,373)</b>	<b>58.1%</b>	<b>64,619</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ 667,950</b>	<b>\$ 523,682</b>	<b>\$ 11,373</b>		<b>\$ 132,895</b>
Fund Balance - October 1, 2022	3,381,095	3,381,095			
Fund Balance - June 30, 2023	\$ 4,049,045	\$ 3,904,777			

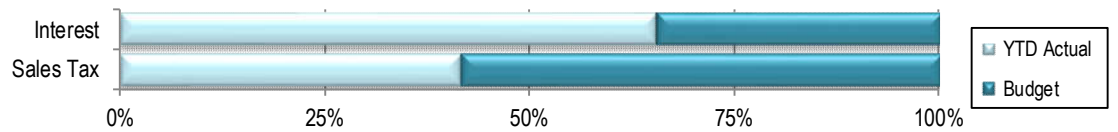
### 4A Fund Revenues



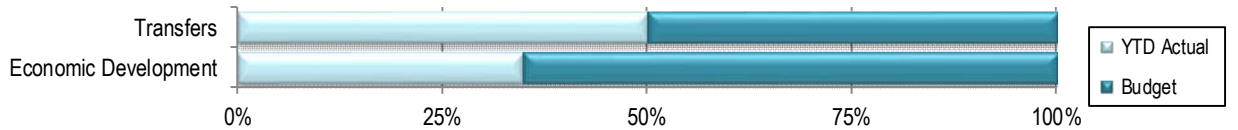
### 4A Fund Expenditures



### 4A Fund Revenues: Actual to Budget



### 4A Fund Expenditures: Actual to Budget

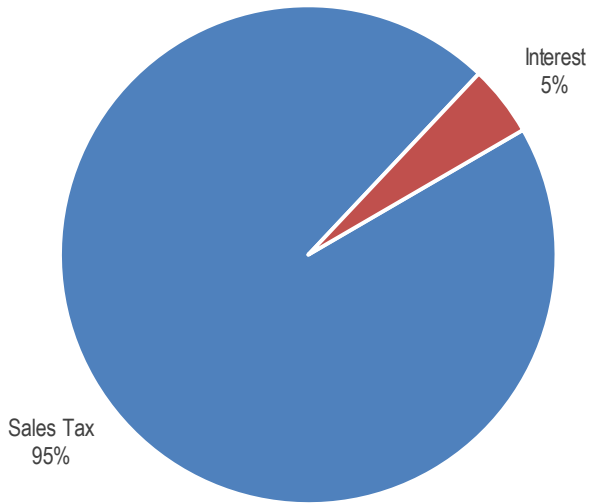


## 4B FUND

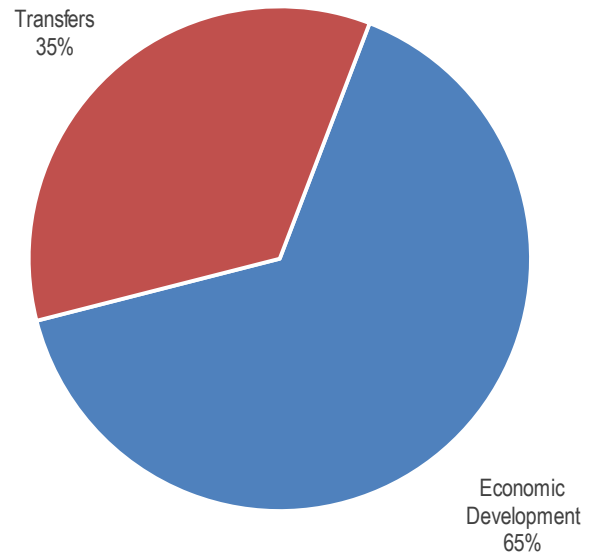
**CITY OF SANGER, TEXAS**  
**4B Fund**  
**Revenue & Expense Report (Unaudited)**  
**June 30, 2023**

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
<b>Revenues</b>					
Sales Tax	\$ 800,000	\$ 567,967		71.0%	\$ 232,033
Interest	30,000	27,326		91.1%	2,674
<b>Total Revenues</b>	<b>\$ 830,000</b>	<b>\$ 595,293</b>		<b>71.7%</b>	<b>\$ 234,707</b>
<b>Operating Expenditures</b>					
Economic Development	\$ 644,050	\$ 357,505	\$ 68,831	66.2%	\$ 217,714
Transfers	227,500	227,500	-	100.0%	-
<b>Total Expenditures</b>	<b>871,550</b>	<b>585,005</b>	<b>68,831</b>	<b>75.0%</b>	<b>217,714</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (41,550)</b>	<b>\$ 10,288</b>	<b>\$ (68,831)</b>		<b>\$ 16,993</b>
Fund Balance - October 1, 2022	2,391,482	2,391,482			
Fund Balance - June 30, 2023	\$ 2,349,932	\$ 2,401,770			

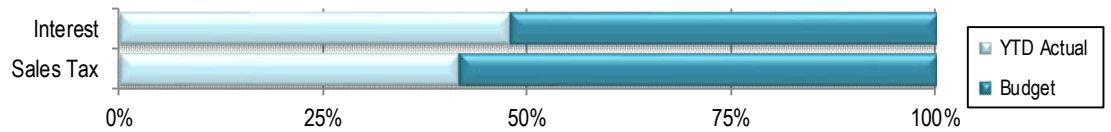
### 4B Fund Revenues



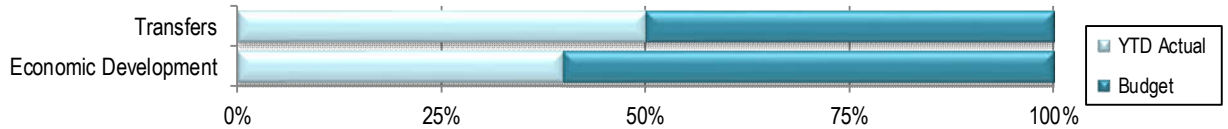
### 4B Fund Expenditures



### 4B Fund Revenues: Actual to Budget



### 4B Fund Expenditures: Actual to Budget



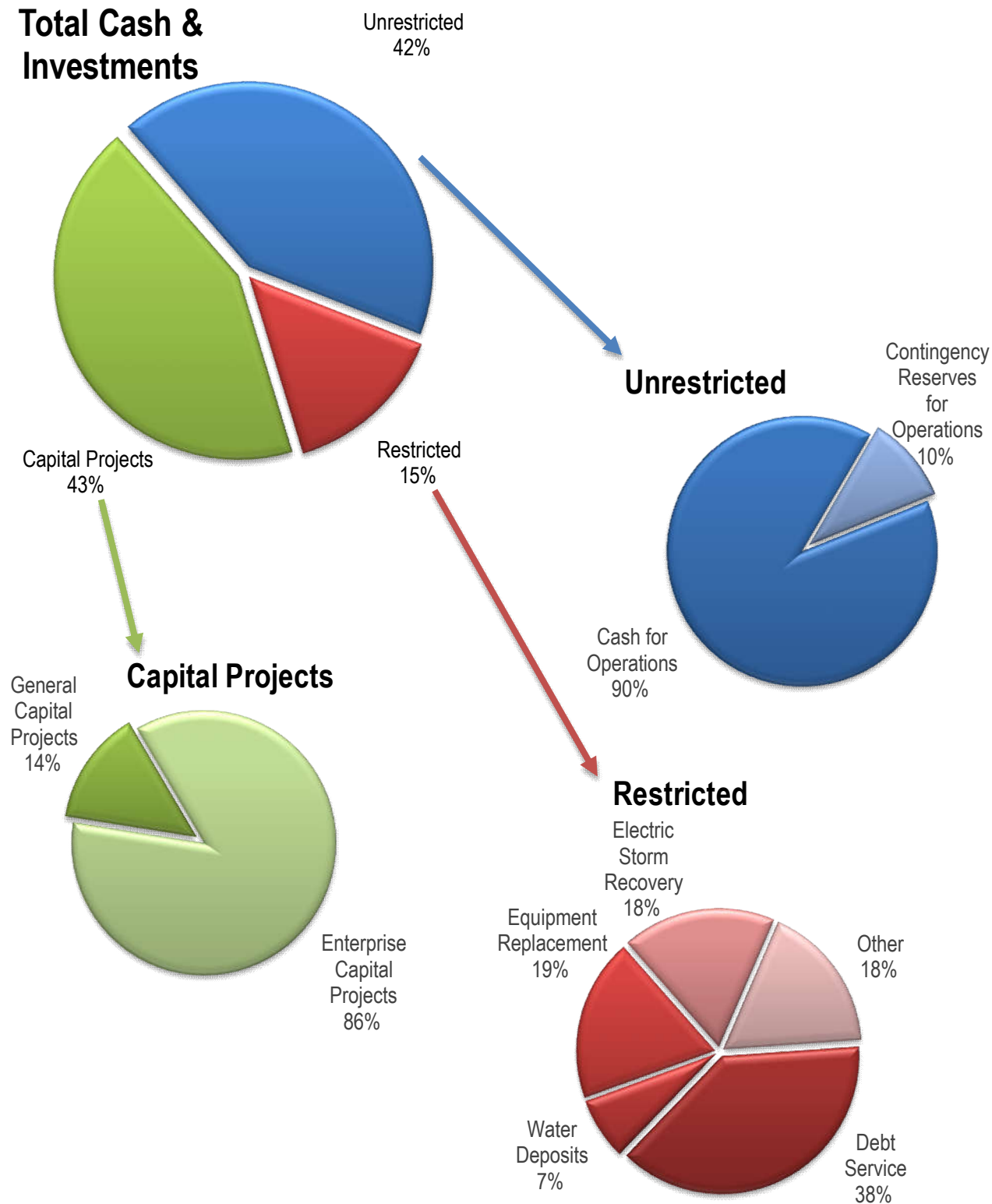
# CASH AND INVESTMENTS REPORT

**CITY OF SANGER, TEXAS**  
**CASH AND INVESTMENTS**  
**June 30, 2023**

Name	General	Enterprise	Debt Service	Capital Projects	Total
<b>UNRESTRICTED</b>					
Cash for Operations	\$ 16,367,804	\$ 2,001,746	\$ -	\$ -	\$ 18,369,550
Contingency Reserves for Operations	1,072,362	1,068,688	-	-	2,141,050
<b>TOTAL UNRESTRICTED</b>	<b>\$ 17,440,166</b>	<b>\$ 3,070,434</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,510,600</b>
<b>RESTRICTED</b>					
Debt Service	\$ -	\$ 1,854,991	\$ 811,091	\$ -	\$ 2,666,082
Water Deposits	-	504,358	-	-	504,358
Equipment Replacement	1,180,157	145,591	-	-	1,325,748
Electric Storm Recovery	-	1,250,575	-	-	1,250,575
Hotel Occupancy Tax	2,173,217	-	-	-	2,173,217
Grant Funds	108,009	-	-	-	108,009
Keep Sanger Beautiful (KSB)	5,533	-	-	-	5,533
Library	98,899	-	-	-	98,899
Parkland Dedication	104,574	-	-	-	104,574
Roadway Impact	1,428,147	-	-	-	1,428,147
Court Security	16,409	-	-	-	16,409
Court Technology	610	-	-	-	610
Child Safety Fee	74,449	-	-	-	74,449
Forfeited Property	5,260	-	-	-	5,260
Donations	37,644	-	-	-	37,644
<b>TOTAL RESTRICTED</b>	<b>\$ 5,232,908</b>	<b>\$ 3,755,515</b>	<b>\$ 811,091</b>	<b>\$ -</b>	<b>\$ 9,799,514</b>
<b>CAPITAL PROJECTS</b>					
General Capital Projects	\$ -	\$ -	\$ -	\$ 2,940,759	\$ 2,940,759
Enterprise Capital Projects	-	-	-	18,041,539	18,041,539
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,982,298</b>	<b>\$ 20,982,298</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 22,673,074</b>	<b>\$ 6,825,949</b>	<b>\$ 811,091</b>	<b>\$ 20,982,298</b>	<b>\$ 51,292,412</b>



# Total Cash & Investments



**GENERAL FUND**  
**CASH AND INVESTMENTS**  
**June 30, 2023**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	001-00-1000		0.05%	\$ 13,795,178	\$ 15,970,009
Employee Benefits Cash	110-00-1000		0.20%	5,490	6,548
Employee Benefits MM	110-00-1010		0.20%	113,681	114,590
Internal Service Fund	180-00-1000		0.05%	284,159	276,657
<b>OPERATING ACCOUNTS</b>				<b>\$ 14,198,508</b>	<b>\$ 16,367,804</b>
GF Contingency Reserve MM 2487969	001-00-1031		0.20%	\$ 637,839	\$ 639,652
GF Contingency Reserve CD Prosperity	001-00-1039	4/26/2024	0.55%	217,835	217,835
GF Contingency Reserve CD 674907	001-00-1043	7/13/2023	0.45%	214,821	214,875
<b>CONTINGENCY RESERVE</b>				<b>\$ 1,070,495</b>	<b>\$ 1,072,362</b>
* GF Equipment Replacement MM 2376237	001-00-1032		0.20%	\$ 187,945	\$ 189,329
* GF Equipment Replacement CD 719706	001-00-1033	7/6/2023	0.45%	\$ 64,557	\$ 64,573
* General Storm Recovery Pooled Cash	201-00-1000		0.05%	875,000	926,255
<b>EQUIPMENT REPLACEMENT RESERVES</b>				<b>\$ 1,127,502</b>	<b>\$ 1,180,157</b>
* A R P Funds Cash	001-00-1034			\$ 2,172,128	\$ 2,173,217
* Hotel Occupancy Tax	050-00-1000			202,759	173,745
* Police Grant Fund	320-00-1000			4,780	4,787
* Fire Grant Fund	324-00-1000			103,064	103,208
* Library Grant Fund	342-00-1000			14	14
* Beautification Board - KSB	432-00-1000			5,526	5,533
* Library Restricted for Building Expansion	442-00-1000			46,204	46,268
* Library Building Expansion CD 702994	442-00-1035	1/22/2024	0.45%	52,543	52,631
* Parkland Dedication Fund	450-00-1000			104,428	104,574
* Roadway Impact Fee Fund	451-00-1000			1,382,193	1,428,147
* Court Security Restricted Fund	470-00-1000			16,277	16,409
* Court Technology Restricted Fund	471-00-1000			611	610
* Child Safety Fee Fund	475-00-1000			74,346	74,449
* Forfeited Property Fund	480-00-1000			5,253	5,260
* Police Donations	620-00-1000			78	78
* Fire Donations	624-00-1000			16,038	16,560
* Banner Account for Parks	632-00-1000			13,811	13,830
* Library Donations	642-00-1000			13,358	7,176
<b>OTHER</b>				<b>\$ 4,213,411</b>	<b>\$ 4,226,496</b>
<b>TOTAL CASH AND INVESTMENTS</b>					<b>\$ 20,609,916</b>
<b>TOTAL UNRESTRICTED</b>					<b>\$ 15,269,003</b>

*\*Restricted Funds*

**ENTERPRISE FUND  
CASH AND INVESTMENTS  
June 30, 2023**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	008-00-1010		0.05%	\$ 2,083,945	\$ 2,001,746
<b>OPERATING ACCOUNTS</b>				<b>\$ 2,083,945</b>	<b>\$ 2,001,746</b>
* Pooled Cash	008-00-1010		0.05%	\$ 192,937	\$ 204,358
* Water Deposit CD 2375850	008-00-1041	1/3/2024	0.45%	300,000	300,000
<b>WATER DEPOSIT REFUND ACCOUNT</b>				<b>\$ 492,937</b>	<b>\$ 504,358</b>
* Combined EF Debt Service MM 2376113	008-00-1039		0.20%	336,330	336,800
<b>BOND FUNDS</b>				<b>\$ 336,330</b>	<b>\$ 336,800</b>
EF Contingency Reserve MM 2809753	008-00-1012		0.20%	\$ 637,181	\$ 638,071
EF Contingency Reserve CD 787860	008-00-1014	2/14/2024	0.45%	321,771	322,339
EF Reserve CD 642541	008-00-1040	9/25/2023	0.45%	108,050	108,278
<b>CONTINGENCY RESERVES</b>				<b>\$ 1,067,002</b>	<b>\$ 1,068,688</b>
* EF Storm Recovery MM	208-00-1033		0.20%	\$ 1,248,830	\$ 1,250,575
* EF Equipment Replacement MM 2376202	008-00-1034		0.20%	145,032	145,591
<b>OTHER</b>				<b>\$ 1,393,862</b>	<b>\$ 1,396,166</b>
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 5,374,076</b>	<b>\$ 5,307,758</b>
<b>TOTAL UNRESTRICTED</b>				<b>\$ 3,150,947</b>	<b>\$ 3,070,434</b>

\*Restricted Funds

**DEBT SERVICE & CAPITAL PROJECTS  
CASH AND INVESTMENTS  
June 30, 2023**

**DEBT SERVICE FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	003-00-1000		0.05%	\$ 5,745,564	\$ 749,692
* DSF Money Market 2376105	003-00-1010		0.20%	61,313	61,399
<b>TOTAL RESTRICTED</b>				<b>\$ 5,806,877</b>	<b>\$ 811,091</b>

**ENTERPRISE DEBT SERVICE FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current
* Pooled Cash	009-00-1000		0.05%	\$ 1,701,567	\$ 1,700,141
<b>TOTAL RESTRICTED</b>				<b>\$ 1,701,567</b>	<b>\$ 1,518,191</b>

**GENERAL CAPITAL PROJECTS FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current
* Pooled Cash	004-00-1000		0.05%	\$ 527,996	\$ 2,940,759
<b>TOTAL RESTRICTED</b>				<b>\$ 527,996</b>	<b>\$ 2,940,759</b>

**ENTERPRISE CAPITAL PROJECTS FUND**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Sewer Capital Improvements MM-10% Rev	840-00-1020		0.20%	\$ 1,644,536	\$ 1,646,834
* Sewer Capital Reserve MM 2380226 Tap Fees	840-00-1038		0.20%	2,884,771	2,922,766
* <b>SEWER CAPITAL RESERVE - TAP FEES</b>				<b>\$ 4,529,307</b>	<b>\$ 4,569,600</b>
* Water Capital Reserve MM 2376156 Tap Fees	840-00-1037		0.20%	\$ 2,274,816	\$ 2,333,319
* 2021 CO MM	840-00-1039		0.20%	\$ 9,952,907	\$ 9,955,513
* Pooled Cash	840-00-1000		0.05%	1,327,432	1,183,107
<b>TOTAL RESTRICTED</b>				<b>\$ 18,084,462</b>	<b>\$ 18,041,539</b>

*\*Restricted Funds*

**4A & 4B FUNDS**  
**CASH AND INVESTMENTS**  
June 30, 2023

**General**

<b>Name</b>	<b>Acct. #</b>	<b>Maturity</b>	<b>Yield</b>	<b>Prior Period</b>	<b>Current Balance</b>
* Pooled Cash	41-00-1000		0.05%	\$ 2,253,873	\$ 2,313,857
* Cash NOW 900020693 Prosperity	41-00-1010		0.05%	332,402	332,443
* 4A MM 902551273 Prosperity	41-00-1012		0.20%	1,989,059	1,994,127
* Sanger TX Ind Corp CD 486639	41-00-1013	11/2/2023	0.25%	96,183	96,344
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 4,671,517</b>	<b>\$ 4,736,771</b>

**4B FUND**

<b>Name</b>	<b>Acct. #</b>	<b>Maturity</b>	<b>Yield</b>	<b>Prior Period</b>	<b>Current Balance</b>
* Pooled Cash	42-00-1000		0.05%	\$ 1,821,943	\$ 1,865,269
* Cash MM 2379694	42-00-1010		0.05%	203,406	203,690
* 4B CD 653500	42-00-1013	4/3/2024	0.45%	22,225	22,272
* 4B CD 659924	42-00-1014	11/12/2023	0.45%	21,938	21,996
* 4B CD 664243	42-00-1015	6/5/2023	0.45%	22,034	22,037
* 4B CD 673277	42-00-1016	7/9/2023	0.45%	21,987	21,990
* 4B CD 686115	42-00-1017	8/4/2023	0.45%	22,047	22,055
* 4B CD 689521	42-00-1018	9/11/2023	0.45%	22,050	22,069
* 4B CD 694371	42-00-1019	11/14/2023	0.45%	22,120	22,139
* 4B CD 697230	42-00-1020	11/17/2023	0.45%	22,231	22,250
* 4B CD 699934	42-00-1021	12/18/2022	0.45%	22,138	22,157
* 4B CD 702285	42-00-1022	1/31/2024	0.45%	21,933	21,951
* 4B CD 706078	42-00-1023	2/19/2023	0.45%	21,884	21,923
* 4B CD 720097	42-00-1024	2/9/2024	0.45%	21,569	21,626
* 4B CD 720119	42-00-1025	11/9/2023	0.45%	21,583	21,628
<b>TOTAL CASH AND INVESTMENTS</b>				<b>\$ 2,311,088</b>	<b>\$ 2,355,052</b>

*\*Restricted Funds*

**CITY OF SANGER, TEXAS  
CASH AND INVESTMENT REPORT  
CERTIFICATION  
June 30, 2023**

The Monthly Investment Report is in full compliance with the objectives, restrictions, and strategies as set forth in the City of Sanger's Investment Policy and Texas Government Code 2256.023, the Public Funds Investment Act (PFIA).

The City only invests in Money Market accounts and Certificates of Deposit. Interest is paid monthly on all accounts. Therefore, book value and market value are the same and the City does not have accrued interest on its investments.

**Ethics Disclosure and Conflicts of Interest**

In accordance with the PFIA, investment officers are required to file a disclosure statement with the Texas Ethics Commission and the governing body if:

- a. the officer has a business relationship with a business organization offering to engage in an investment transaction with the City (as defined in 2256.005 (i) (1-3); or
- b. the officer is related within the second degree by affinity or consanguinity, as determined under Chapter 573 of the Texas Government Code, to an individual seeking to transact investment business with the entity. PFIA 2256.005 (i).



**Clayton Gray**  
Finance Director



**John Noblitt**  
City Manager