



CITY COUNCIL COMMUNICATION

DATE: August 7, 2023

FROM: Clayton Gray, Finance Director

AGENDA ITEM: Presentation of Utility Rate Study

SUMMARY:

- The City's last utility rate study was prepared in 2017.
- The City engaged NewGen Strategies & Solutions to prepare a new rate study.
- The rate study reviewed the revenue requirements of the City's water, wastewater, and electric systems and calculated user rates to provide the required revenues.
- The five-year study provides calculated user rates through 2028.

FISCAL INFORMATION:

Budgeted: NO

Amount: \$0.00

GL Account:

RECOMMENDED MOTION OR ACTION:

- N/A

ATTACHMENTS:

- Utility rate study