



CITY OF SANGER, TEXAS
MONTHLY FINANCIAL AND INVESTMENT
REPORT
FOR THE MONTH ENDING MAY 31, 2024

PREPARED BY THE FINANCE DEPARTMENT

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INTRODUCTION

This is the financial report for the period ending May 31, 2024. Revenues and expenditures reflect activity from October 1, 2022, through May 31, 2024 (58% of the fiscal year).

GENERAL FUND

- The General Fund has collected 88.0% of projected operating revenues.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 77.9% of the annual budget
- All expenditure categories are within projections.

ENTERPRISE FUND

- The Enterprise Fund has collected 65.6% of projected operating revenues.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 59.2% of the annual budget.
- All expenditure categories are within projections.

INTERNAL SERVICE FUND

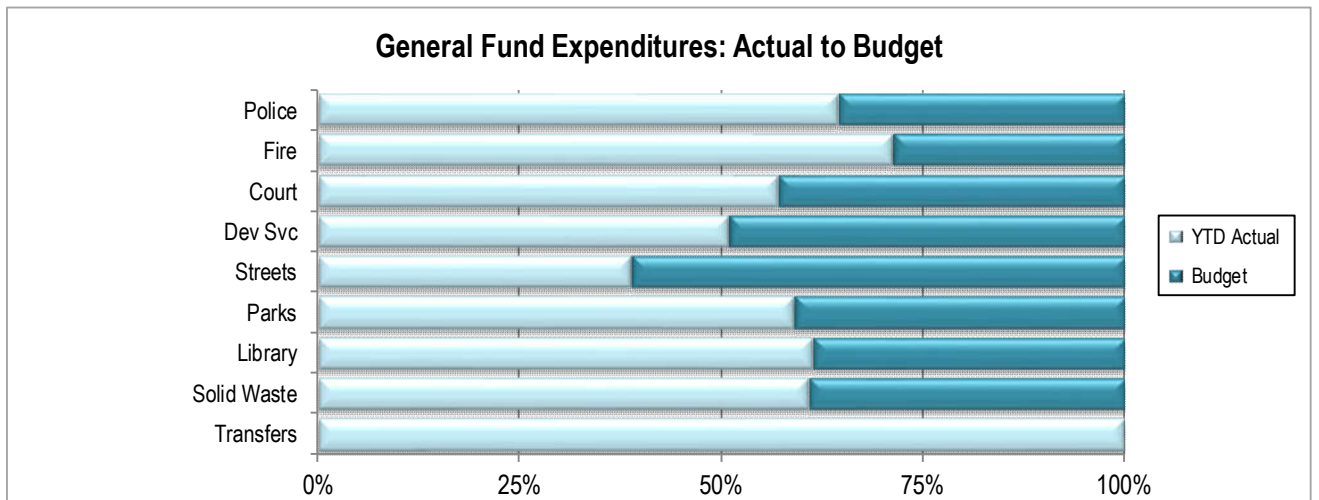
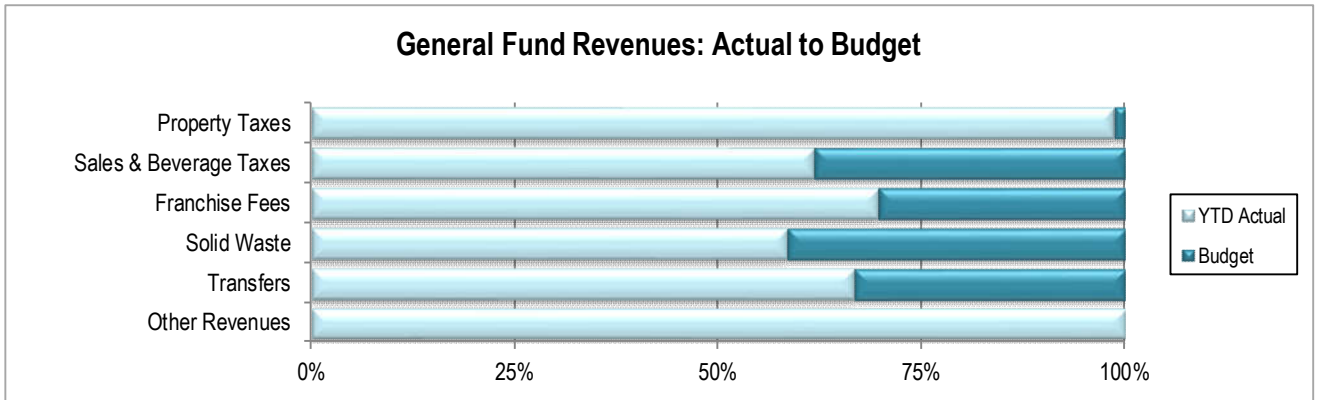
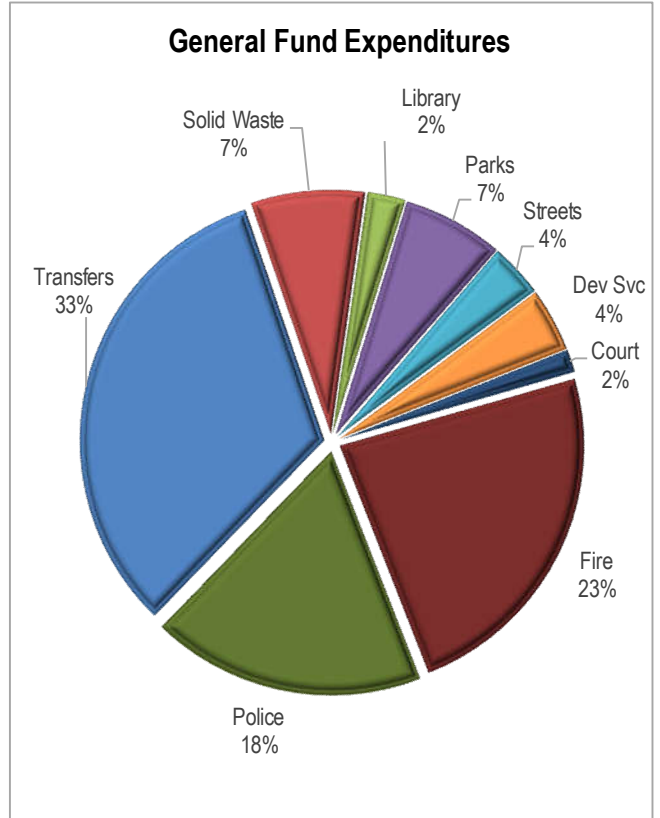
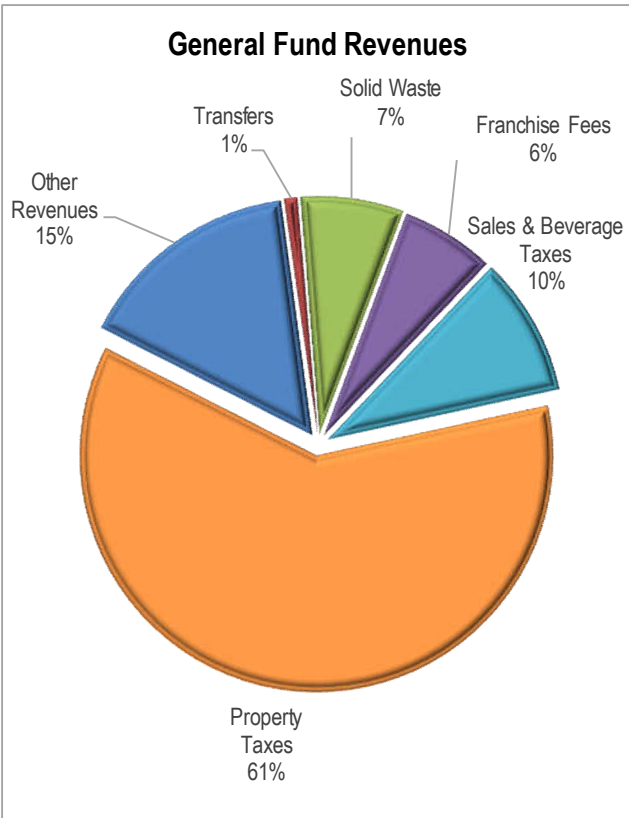
- The Internal Service Fund has collected 60.1% of projected transfers from the General and Enterprise Funds.
- All revenue categories are performing within projections.
- Operating expenditures & encumbrances are 62.8% of the annual budget.
- All expenditure categories are within projections.

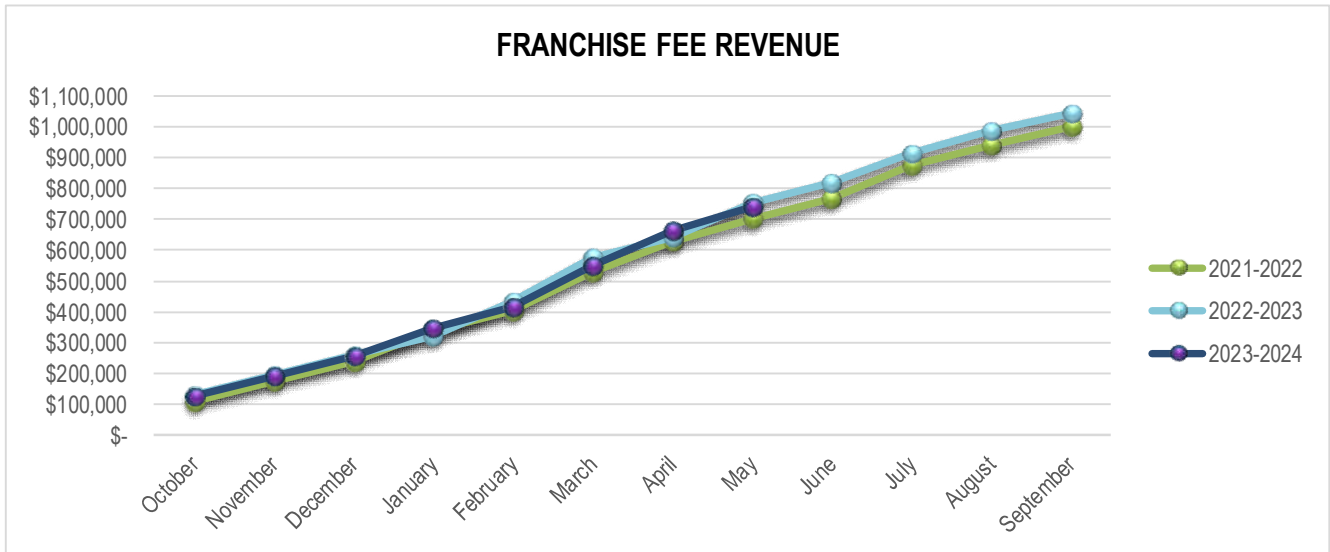
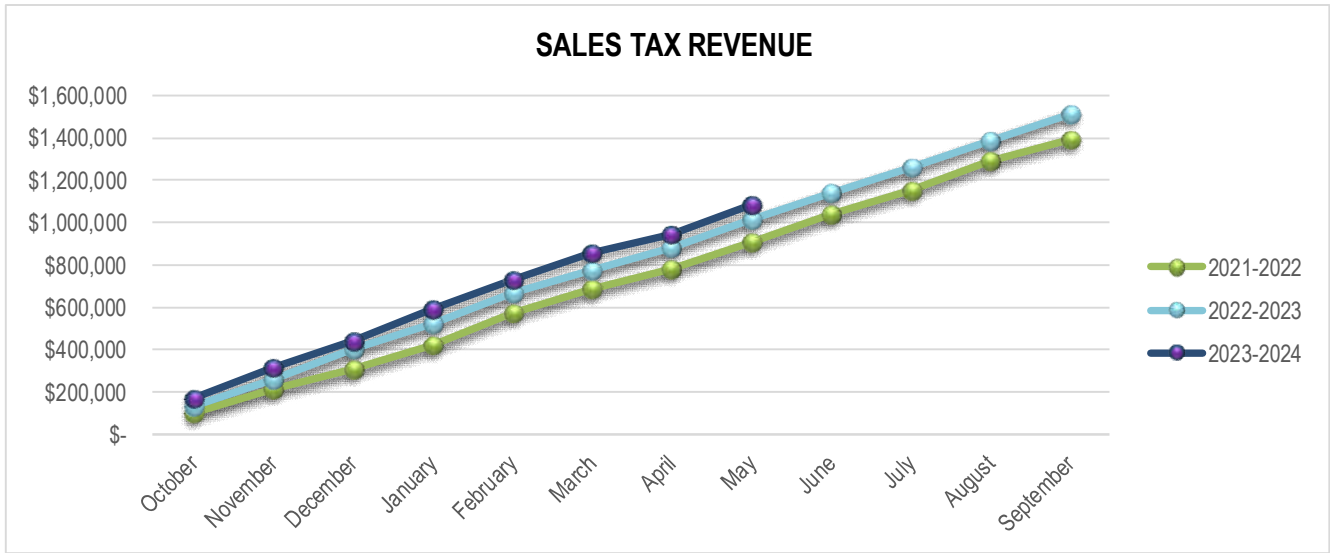
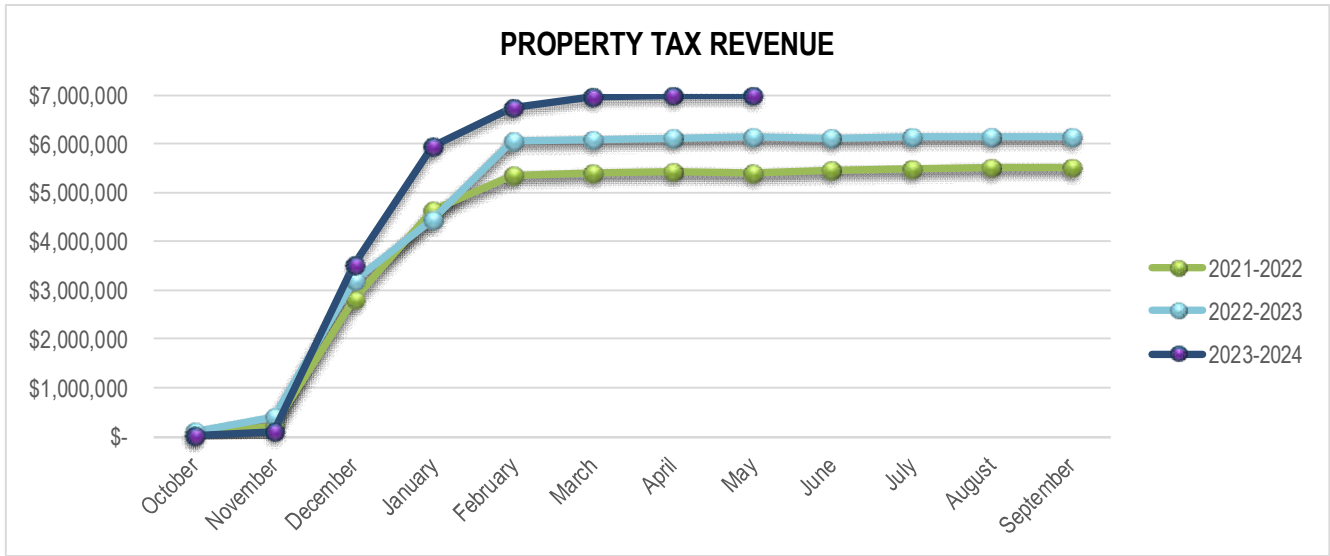
This unaudited report is designed for internal use and does not include all the funds and accounts in the City of Sanger's operations. For a complete report, refer to the City of Sanger Annual Financial Report, available at <https://www.sangertexas.org/177/Financial-Transparency>

GENERAL FUND

CITY OF SANGER, TEXAS
General Fund
Revenue & Expense Report (Unaudited)
May 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Property Taxes	\$ 7,100,392	\$ 6,994,711		98.5%	\$ 105,681
Sales & Beverage Taxes	1,768,000	1,090,629		61.7%	677,371
Franchise Fees	1,060,095	738,313		69.6%	321,782
Solid Waste	1,364,000	798,409		58.5%	565,591
Licenses & Permits	309,500	470,597		152.1%	(161,097)
Fines & Forfeitures	170,315	109,709		64.4%	60,606
Department Revenues	820,260	681,483		83.1%	138,777
Interest	200,000	243,654		121.8%	(43,654)
Miscellaneous	119,000	260,693		219.1%	(141,693)
Transfers	146,535	97,690		66.7%	48,845
Total Revenues	\$ 13,058,097	\$ 11,485,888		88.0%	\$ 1,572,209
Expenditures					
Police	\$ 2,869,256	\$ 1,755,260	\$ 96,689	64.5%	\$ 1,017,307
Fire	3,364,405	2,007,012	389,792	71.2%	967,601
Municipal Court	267,799	150,864	1,965	57.1%	114,970
Development Services	841,870	494,628	(65,780)	50.9%	413,022
Streets	933,453	386,023	(22,912)	38.9%	570,342
Parks & Recreation	1,149,073	529,515	148,933	59.0%	470,625
Library	406,403	252,567	(3,334)	61.3%	157,170
Solid Waste	1,250,000	761,104	-	60.9%	488,896
Transfers	2,020,325	3,319,513	-	164.3%	(1,299,188)
Total Expenditures	\$ 13,102,584	\$ 9,656,486	\$ 545,353	77.9%	\$ 2,900,745
Revenues Over (Under) Expenditures	\$ (44,487)	\$ 1,829,402	\$ (545,353)		\$ (1,328,536)
Fund Balance - October 1, 2023	18,327,498	18,327,498			
Fund Balance - May 31, 2024	<u>\$ 18,283,011</u>	<u>\$ 20,156,900</u>			



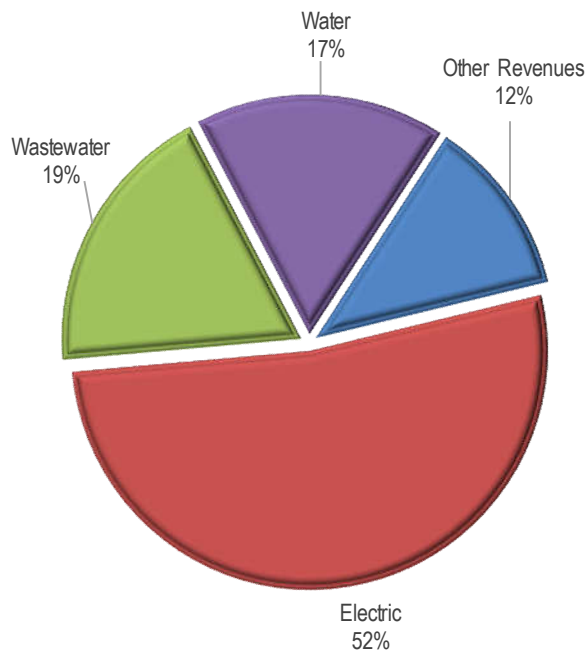


ENTERPRISE FUND

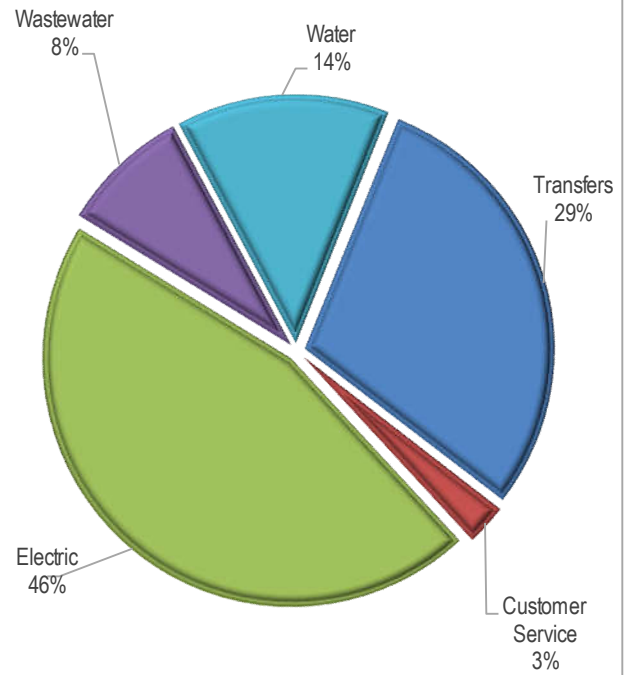
CITY OF SANGER, TEXAS
Enterprise Fund
Revenue & Expense Report (Unaudited)
May 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Water	\$ 2,565,619	\$ 1,726,977		67.3%	\$ 838,642
Wastewater	2,955,440	1,920,992		65.0%	1,034,448
Electric	8,434,353	5,372,557		63.7%	3,061,796
Penalties & Fees	210,000	147,368		70.2%	62,632
Interest	75,000	51,624		68.8%	23,376
Miscellaneous	119,000	61,309		51.5%	57,691
Transfers	-	977,000		0.0%	(977,000)
Use of Fund Balance	1,279,913	-		0	1,279,913
Total Revenues	\$ 15,639,325	\$ 10,257,827		65.6%	\$ 5,381,498
Expenditures					
Water	\$ 1,988,233	\$ 1,321,274	\$ (22,011)	65.3%	688,970
Wastewater	1,096,608	829,572	(47,643)	71.3%	314,679
Electric	7,921,671	3,908,449	337,663	53.6%	3,675,559
Customer Service	419,300	247,008	96	58.9%	172,196
Transfers	4,287,487	2,729,805	-	63.7%	1,557,682
Total Expenditures	15,713,299	9,036,108	268,105	59.2%	6,409,086
Revenues Over (Under) Expenditures	\$ (73,974)	\$ 1,221,719	\$ (268,105)		\$ (1,027,588)
Fund Balance - October 1, 2023	21,054,762	21,054,762			
Fund Balance - May 31, 2024	\$ 21,054,762	\$ 22,276,481			

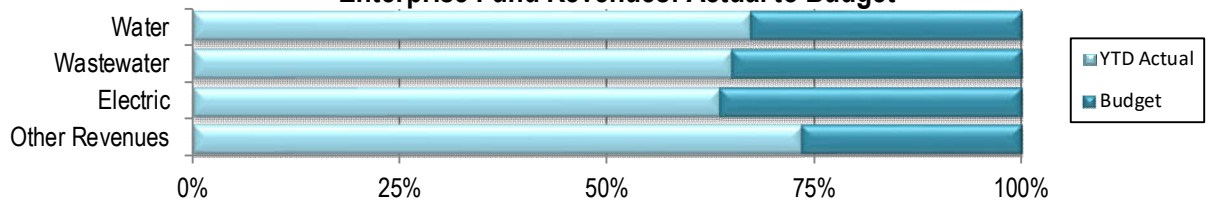
Enterprise Fund Revenues



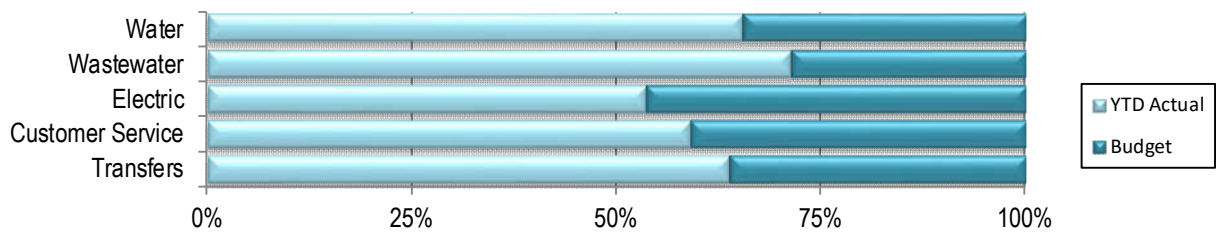
Enterprise Fund Expenditures

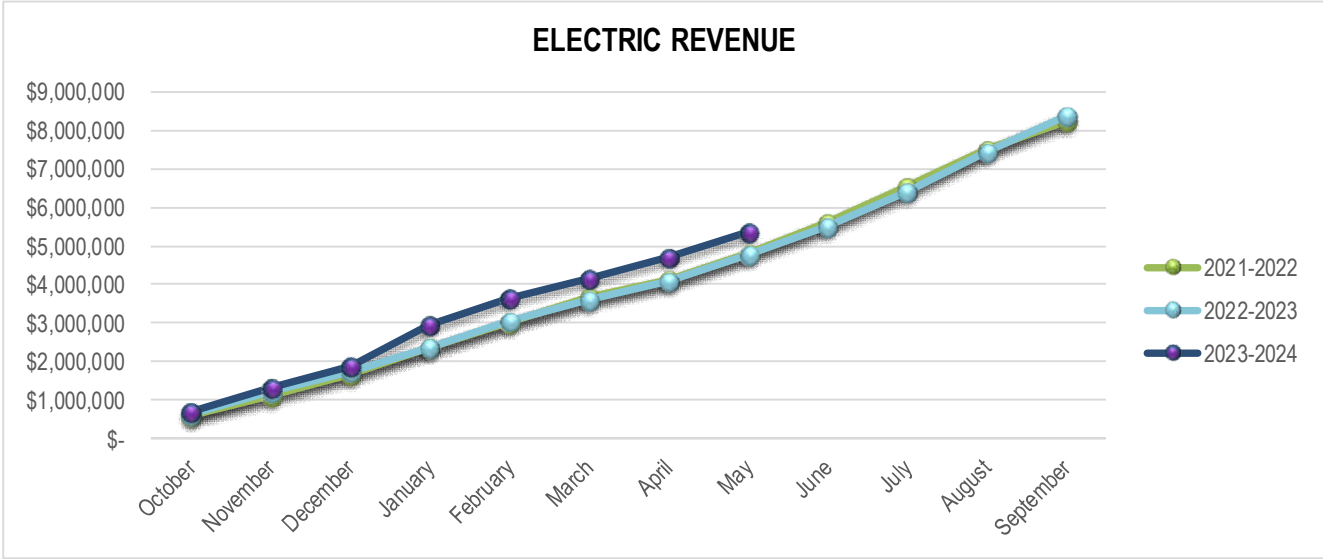
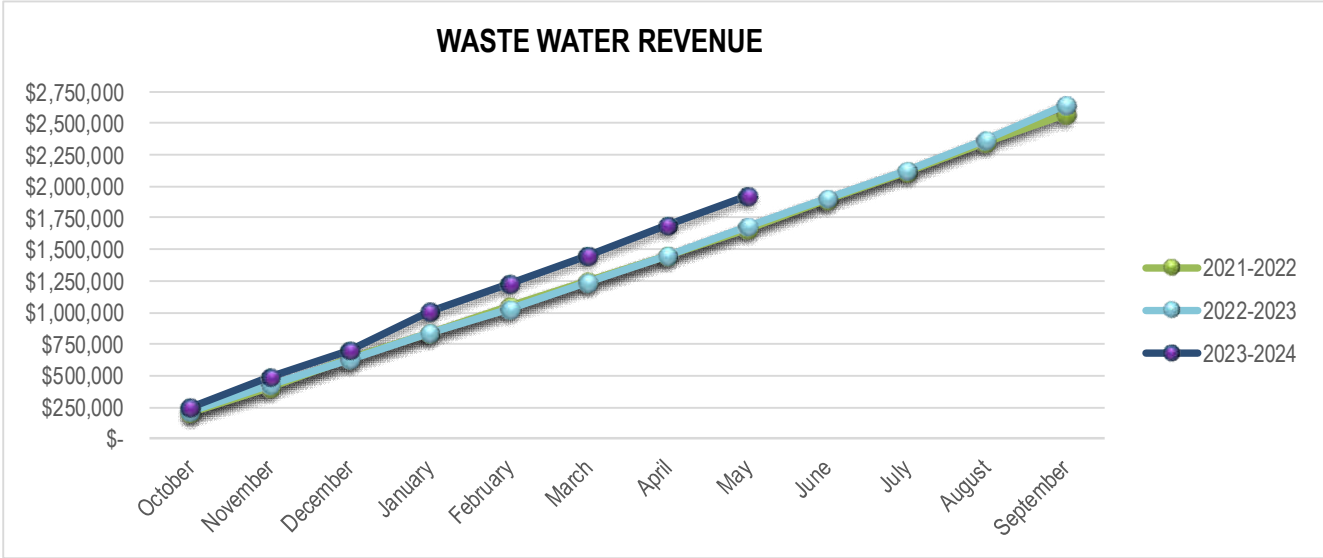
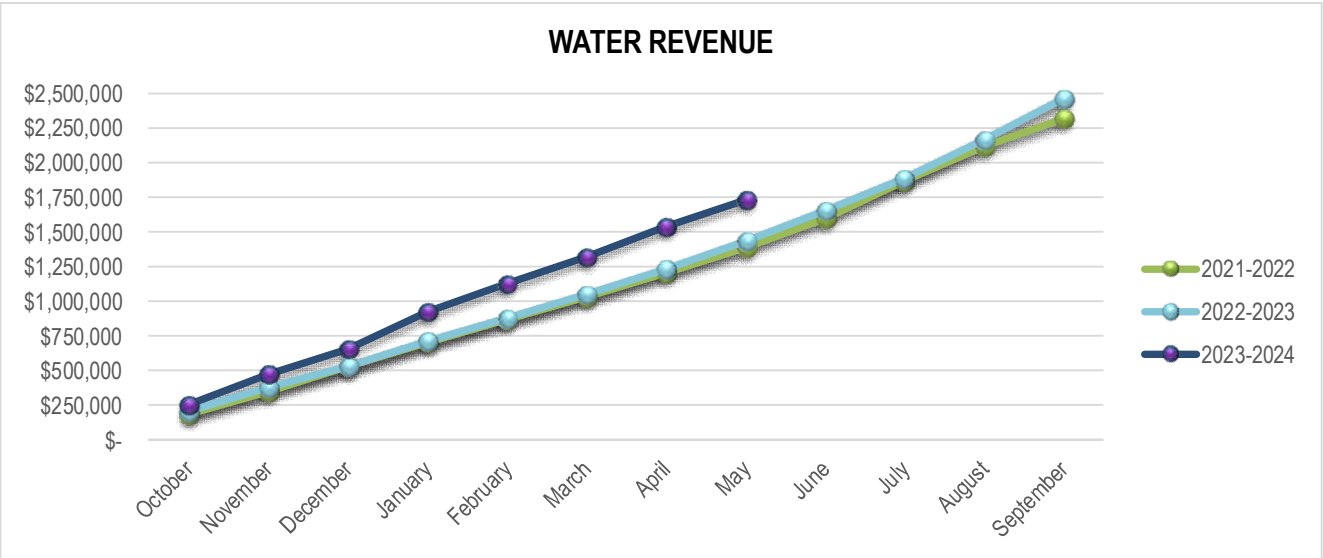


Enterprise Fund Revenues: Actual to Budget



Enterprise Fund Expenditures: Actual to Budget



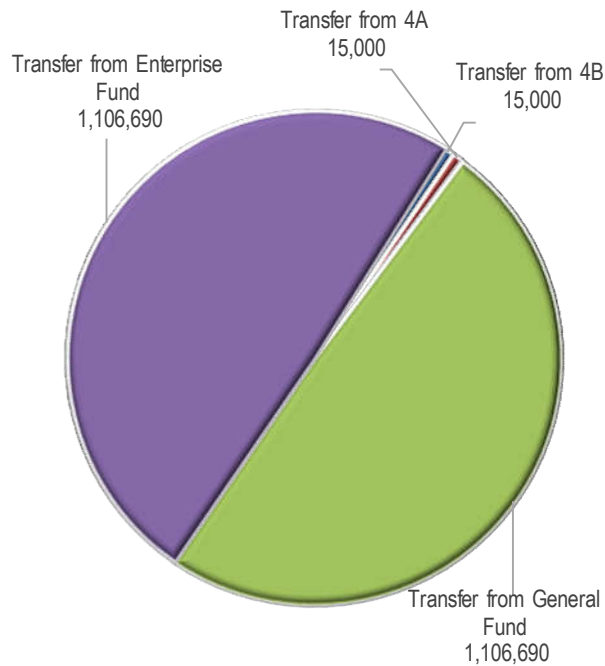


INTERNAL SERVICE FUND

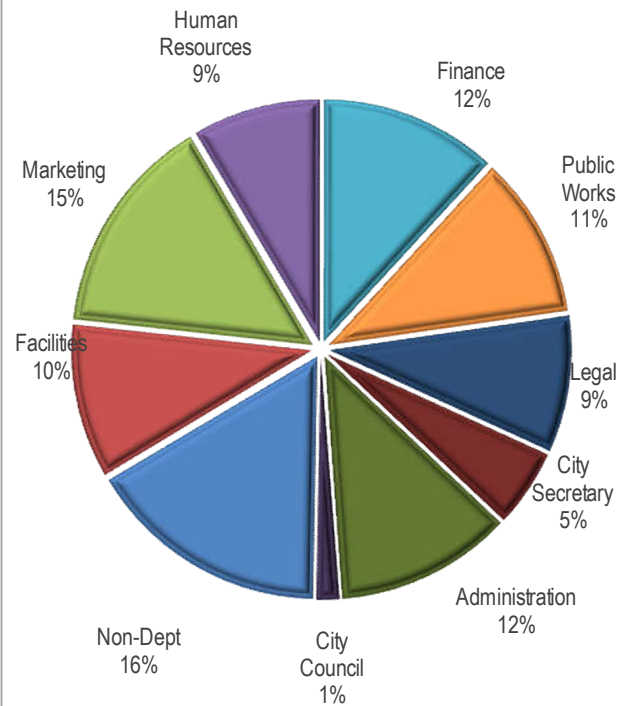
CITY OF SANGER, TEXAS
Internal Service Fund
Revenue & Expense Report (Unaudited)
May 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Transfer from Enterprise Fund	\$ 1,852,815	\$ 1,106,690		59.7%	\$ 746,125
Transfer from General Fund	1,852,815	1,106,690		59.7%	\$ 746,125
Transfer from 4A	15,000	15,000		100.0%	\$ -
Transfer from 4B	15,000	15,000		100.0%	-
Total Revenues	3,735,630	2,243,380		60.1%	1,492,250
Operating Expenditures					
City Council	\$ 59,950	\$ 28,483	\$ 5,601	56.9%	\$ 25,866
Administration	457,090	278,979	(1,153)	60.8%	179,264
City Secretary	235,480	123,474	(776)	52.1%	112,782
Legal	319,010	213,924	-	67.1%	105,086
Public Works	346,570	199,514	56,978	74.0%	90,078
Finance	497,950	287,642	(9,885)	55.8%	220,193
Human Resources	316,740	187,966	11,870	63.1%	116,904
Marketing	496,809	335,413	13,293	70.2%	148,103
Facilities	353,290	239,221	1,180	68.0%	112,889
Non-Departmental	665,300	348,764	32,541	57.3%	283,995
Total Expenditures	3,748,189	2,243,380	109,649	62.8%	1,395,160
Revenues Over (Under) Expenditures	\$ (12,559)	\$ -	\$ (109,649)		\$ 97,090
Fund Balance - October 1, 2023	100,205	100,205			
Fund Balance - May 31, 2024	\$ 87,646	\$ 100,205			

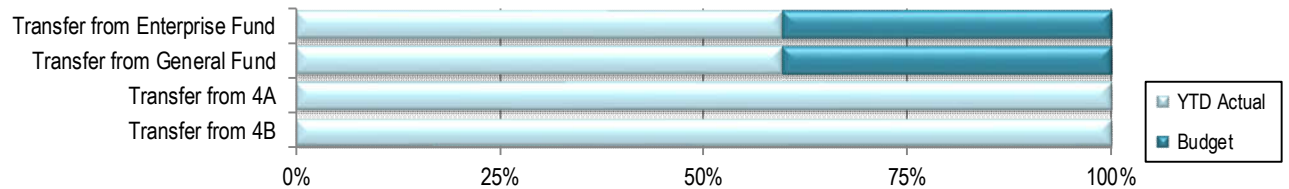
Internal Service Fund Revenues



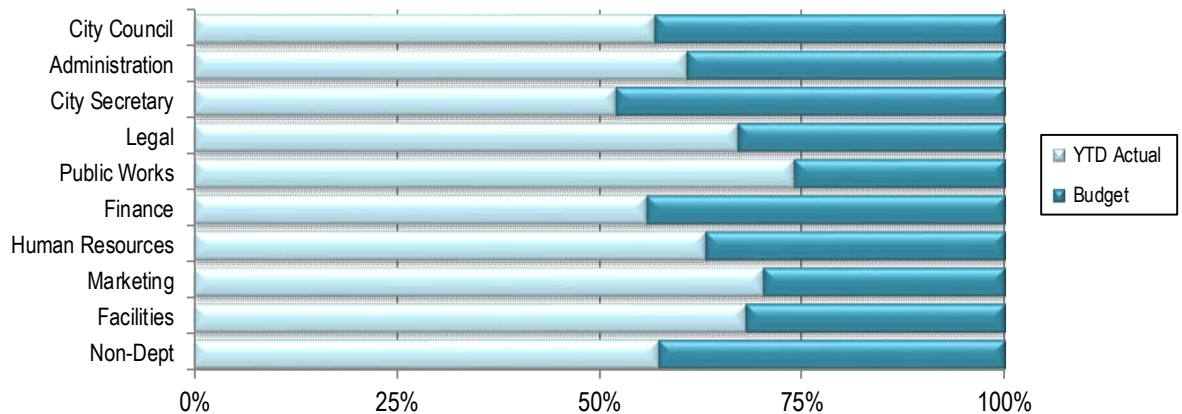
Internal Service Fund Expenditures



Internal Service Fund Revenues: Actual to Budget



Internal Service Fund Expenditures: Actual to Budget

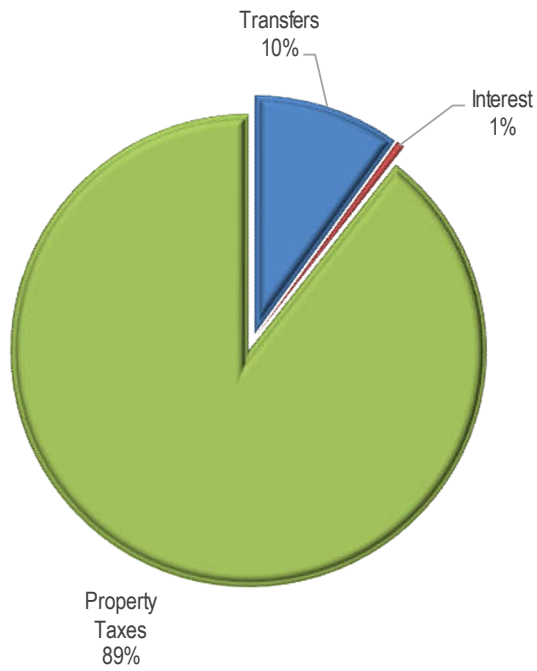


DEBT SERVICE FUND

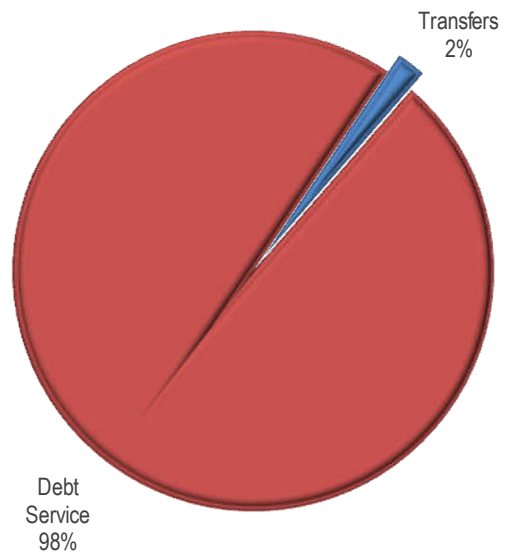
CITY OF SANGER, TEXAS
Debt Service Fund
Revenue & Expense Report (Unaudited)
May 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Property Taxes	\$ 1,664,441	\$ 1,608,561		96.6%	\$ 55,880
Interest	25,000	10,518		42.1%	14,482
Transfers	180,000	180,000		100.0%	-
Total Revenues	\$ 1,869,441	\$ 1,799,079		96.2%	\$ 70,362
Operating Expenditures					
Debt Service	1,849,247	1,726,003	-	93.3%	123,244
Transfers	51,535	34,357	-	66.7%	17,178
Total Expenditures	1,900,782	1,760,360	-	92.6%	140,422
Revenues Over (Under) Expenditures	\$ (31,341)	\$ 38,719	\$ -		\$ (70,060)
Fund Balance - October 1, 2023	402,464	402,464			
Fund Balance - May 31, 2024	\$ 371,123	\$ 441,183			

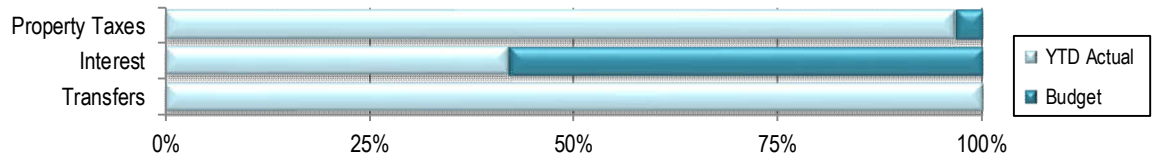
Debt Service Fund Revenues



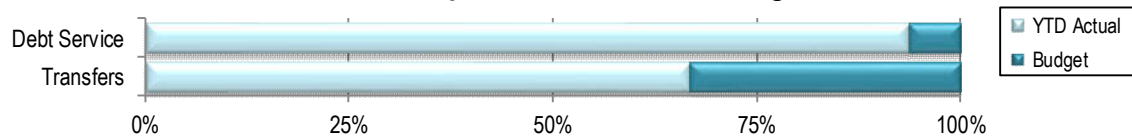
Debt Service Fund Expenditures



Debt Service Fund Revenues: Actual to Budget



Debt Service Fund Expenditures: Actual to Budget

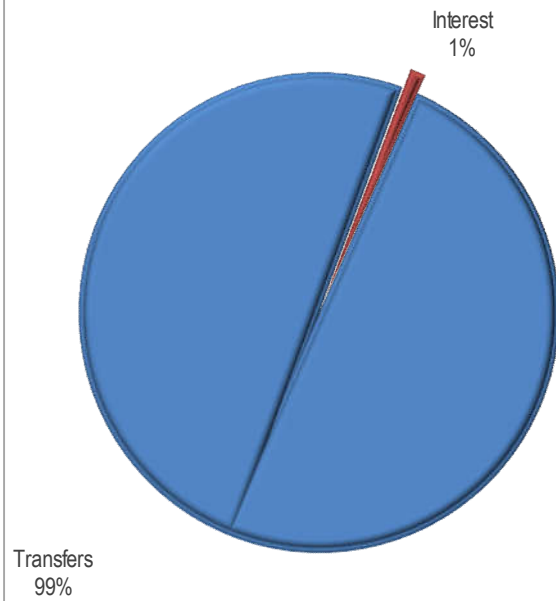


ENTERPRISE DEBT SERVICE FUND

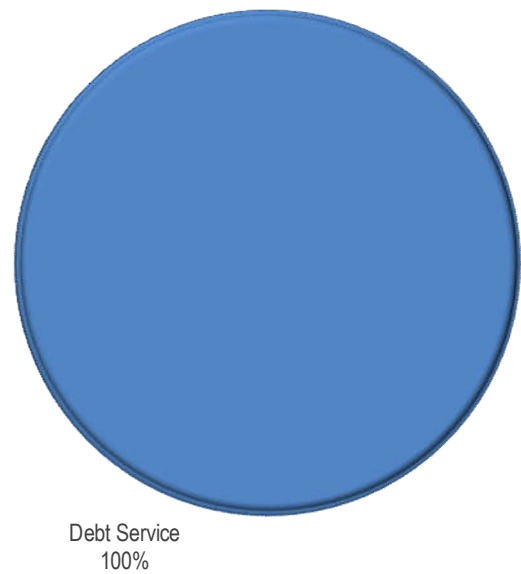
CITY OF SANGER, TEXAS
Enterprise Debt Service Fund
Revenue & Expense Report (Unaudited)
May 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Interest	\$ 25,000	\$ 16,427		0.0%	8,573
Transfers	2,339,672	1,559,781		66.7%	779,891
Total Revenues	2,364,672	1,576,208		0.7%	788,464
Operating Expenditures					
Debt Service	2,364,672	2,284,352	-	97%	80320
Transfers	-	977,000	-	0.0%	(977,000)
Total Expenditures	2,364,672	3,261,352	-	137.9%	(896,680)
Revenues Over (Under) Expenditures	\$ -	\$ (1,685,144)	\$ -		\$ 1,685,144
Fund Balance - October 1, 2023	1,291,409	1,291,409			
Fund Balance - May 31, 2024	\$ 1,291,409	\$ (393,735)			

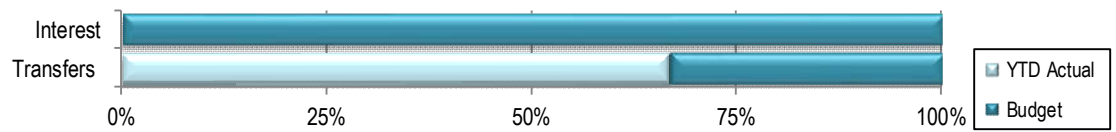
Enterprise Debt Service Fund Revenues



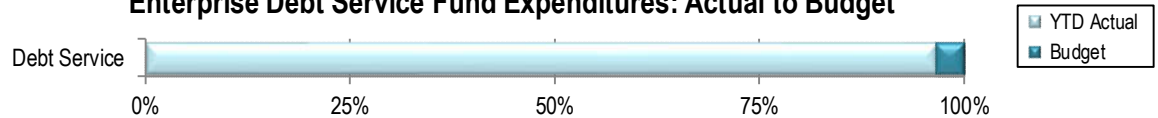
Enterprise Debt Service Fund Expenditures



Enterprise Debt Service Fund Revenues: Actual to Budget



Enterprise Debt Service Fund Expenditures: Actual to Budget

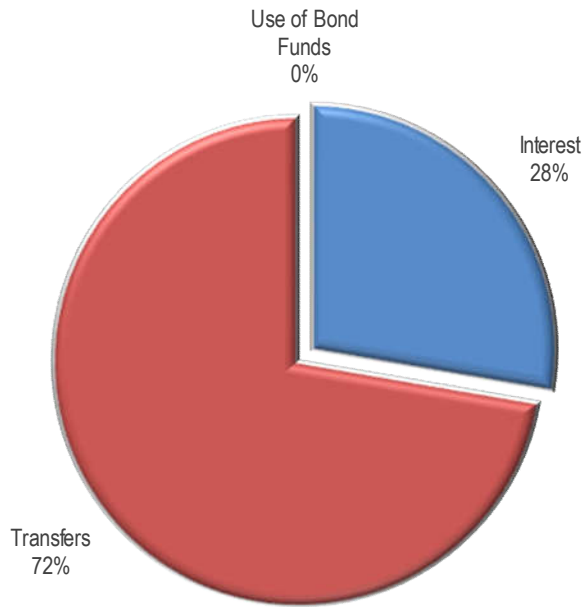


CAPITAL PROJECTS FUND

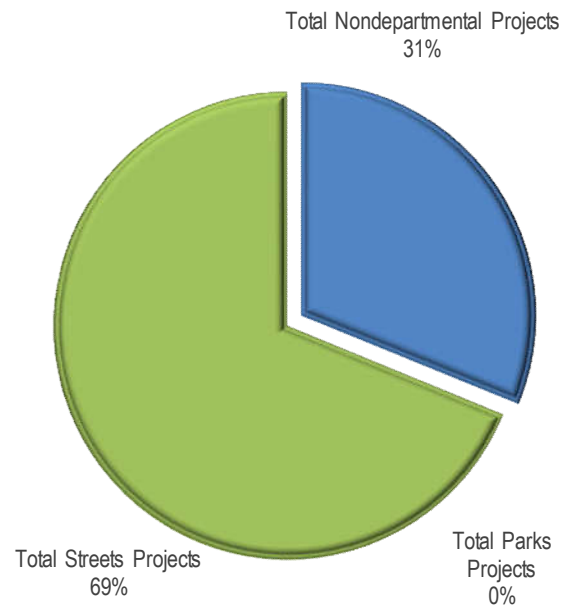
CITY OF SANGER, TEXAS
Capital Projects Fund
Revenue & Expense Report (Unaudited)
May 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Interest	\$ 50,000	\$ 42,783		85.6%	7,217
Transfers	167,510	111,673		66.7%	55,837
Use of Bond Funds	3,000,000	-		0.0%	3,000,000
Total Revenues	3,217,510	154,456		4.8%	3,063,054
Operating Expenditures					
2023-24 Street Rehab	362,401	-	-	0.0%	362,401
Street/Utility Maintenance Program	425,000	96,857	(96,857)	0.0%	425,000
Marion Road - Arterial	750,000	-	-	0.0%	750,000
I-35 Aesthetics	2,500,000	42,500	(10,500)	1.3%	2,468,000
<i>Total Streets Projects</i>	<i>4,037,401</i>	<i>139,357</i>	<i>(107,357)</i>	<i>0.8%</i>	<i>4,005,401</i>
Porter Park Phase II	300,000	-	-	0.0%	300,000
Senior Center Improvements	500,000	-	-	0.0%	500,000
<i>Total Parks Projects</i>	<i>800,000</i>	<i>-</i>	<i>-</i>	<i>0.0%</i>	<i>800,000</i>
Riley Property Purchase	-	7,676	-	0.0%	(7,676)
Building Improvements	-	369,322	(362,491)	0.0%	(6,831)
Joint Public Safety Facility	800,000	-	-	0.0%	800,000
<i>Total Nondepartmental Projects</i>	<i>800,000</i>	<i>376,998</i>	<i>(362,491)</i>	<i>1.8%</i>	<i>785,493</i>
Total Expenditures	5,637,401	516,355	(469,848)	0.8%	5,590,894
Revenues Over (Under) Expenditures	\$ (2,419,891)	\$ (361,899)	\$ 469,848		\$ (2,527,840)
Fund Balance - October 1, 2023	4,511,638	4,511,638			
May 31, 2024	\$ 2,091,747	\$ 4,149,739			

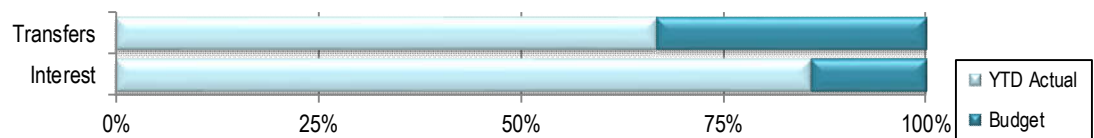
Capital Projects Fund Revenues



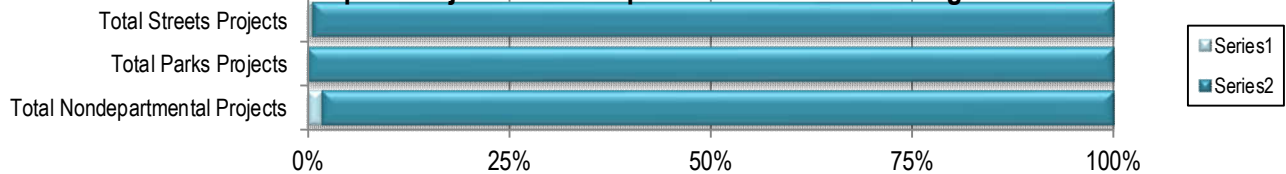
Capital Projects Fund Expenditures



Capital Projects Fund Revenues: Actual to Budget



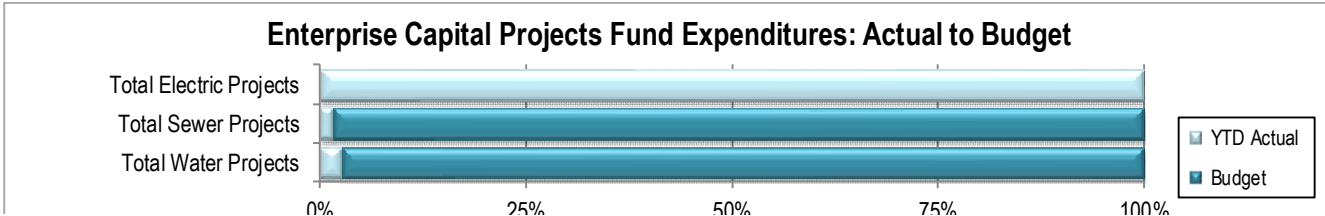
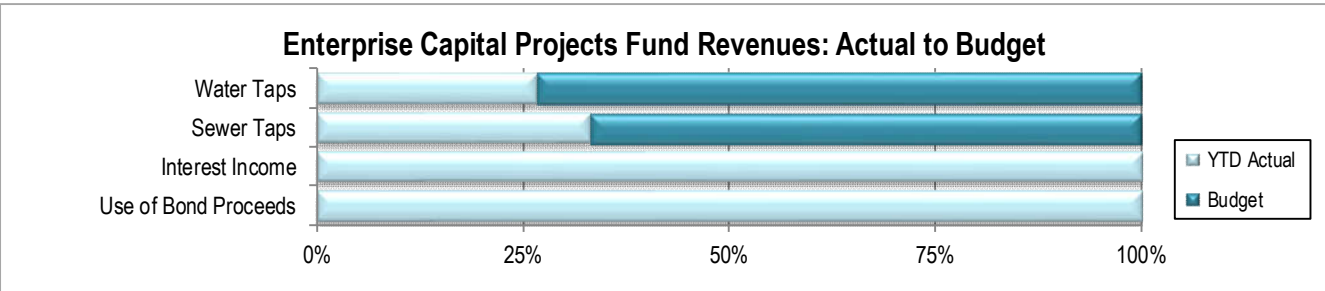
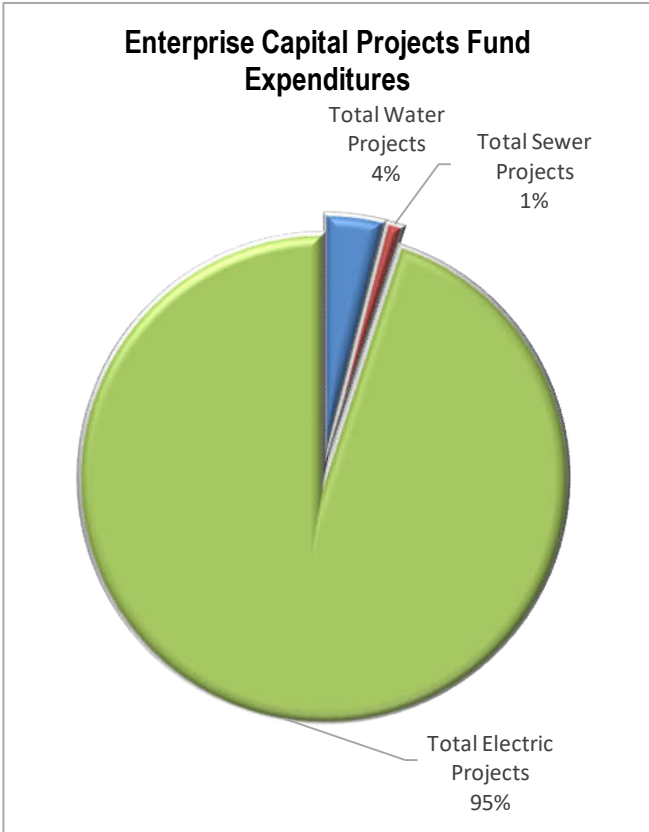
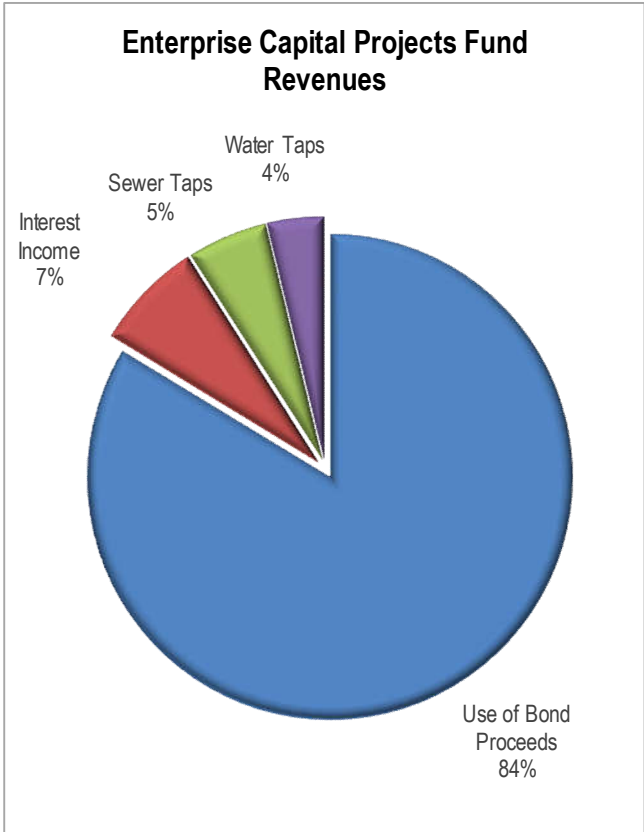
Capital Projects Fund Expenditures: Actual to Budget



ENTERPRISE CAPITAL PROJECTS FUND

CITY OF SANGER, TEXAS
Enterprise Capital Projects Fund
Revenue & Expense Report (Unaudited)
May 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Water Taps	\$ 350,000	\$ 93,850		26.8%	\$ 256,150
Sewer Taps	400,000	133,439		33.4%	266,561
Interest	150,000	182,582		121.7%	(32,582)
State Reimbursements	3,500,000	-		0.0%	3,500,000
Use of Bond Proceeds	8,270,903	-		0.0%	8,270,903
Transfers	-	2,101,150		0.0%	(2,101,150)
Total Revenues	\$ 12,670,903	\$ 2,511,021		1.1%	\$ 10,159,882
Operating Expenditures					
Water: System Improvements	1,200,000	487,214	(482,840)	0.4%	1,195,626
Water: FM 455 Relocation	-	5,966	(5,966)	0.0%	-
Water: I-35 Relocation	3,597,732	47,348	(21,000)	0.7%	3,571,384
Automated Metering System	3,200,000	2,013,032	(1,839,554)	5.4%	3,026,522
<i>Total Water Projects</i>	<i>7,997,732</i>	<i>2,553,560</i>	<i>(2,349,360)</i>	<i>2.6%</i>	<i>7,793,532</i>
Sewer: System Improvements	335,000	-	-	0.0%	335,000
Sewer: FM 455 Relocation	-	5,966	(5,966)	0.0%	-
Sewer: I-35 Relocation	2,825,178	47,348	(21,000)	0.9%	2,798,830
Sewer: Keaton Road Sewer	320,000	-	-	0.0%	320,000
Sewer: MUD12 Feasibility Study	-	22,885	7,174	0.0%	(30,059)
Sewer: Fifth Street Rehab	350,000	-	-	0.0%	350,000
<i>Total Sewer Projects</i>	<i>3,830,178</i>	<i>76,199</i>	<i>(19,792)</i>	<i>1.5%</i>	<i>3,773,771</i>
Electric: System Improvements	350,000	-	-	0.0%	350,000
Electric: FM 455 Relocation	-	120,095	(120,095)	0.0%	-
Electric: I-35 Relocation	3,500,000	1,393,095	3,518,918	140.3%	(1,412,013)
<i>Total Electric Projects</i>	<i>3,850,000</i>	<i>1,513,190</i>	<i>3,398,823</i>	<i>127.6%</i>	<i>(1,062,013)</i>
Total Expenditures	15,677,910	4,142,949	1,029,671	33.0%	10,505,290
Revenues Over (Under) Expenditures	\$ (3,007,007)	\$ (1,631,928)	\$ (1,029,671)		\$ (345,408)
Fund Balance - October 1, 2023	1,291,409	1,291,409			
Fund Balance - May 31, 2024	\$ (1,715,598)	\$ (340,519)			

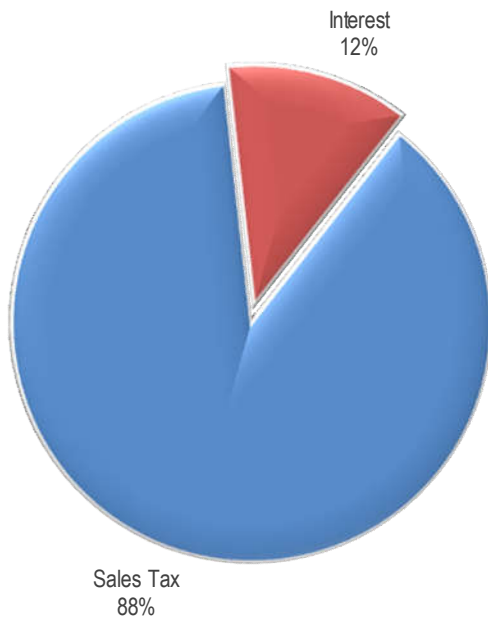


4A FUND

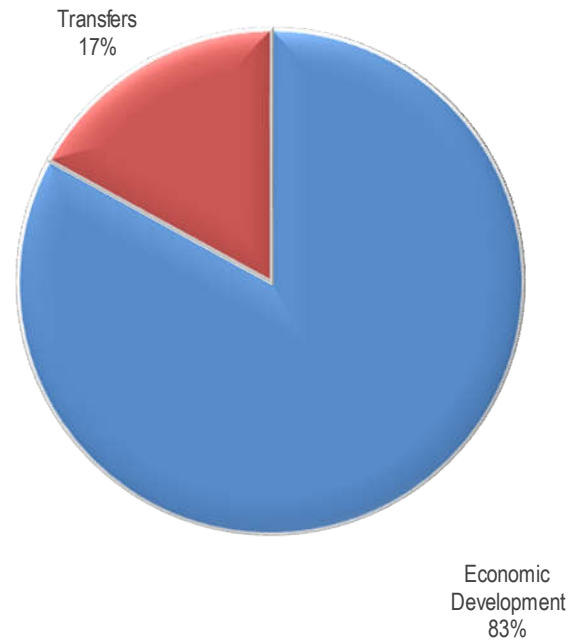
CITY OF SANGER, TEXAS
4A Fund
Revenue & Expense Report (Unaudited)
May 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Sales Tax	\$ 875,000	\$ 540,452		61.8%	\$ 334,548
Interest	40,000	75,971		189.9%	(35,971)
Total Revenues	\$ 915,000	\$ 616,423		67.4%	\$ 298,577
Operating Expenditures					
Economic Development	\$ 174,625	\$ 68,616	\$ 4,625	41.9%	\$ 101,384
Transfers	15,000	15,000	-	100.0%	-
Total Expenditures	189,625	83,616	4,625	46.5%	101,384
Revenues Over (Under) Expenditures	\$ 725,375	\$ 532,807	\$ (4,625)		\$ 197,193
Fund Balance - October 1, 2023	4,479,156	4,479,156			
Fund Balance - May 31, 2024	\$ 5,204,531	\$ 5,011,963			

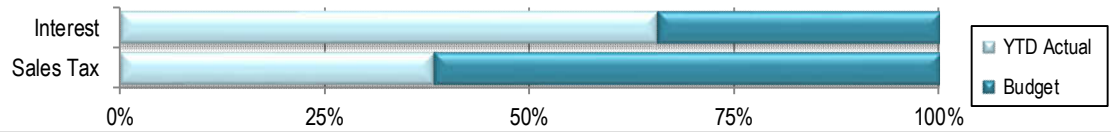
4A Fund Revenues



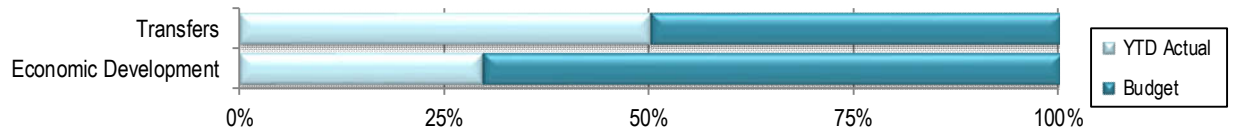
4A Fund Expenditures



4A Fund Revenues: Actual to Budget



4A Fund Expenditures: Actual to Budget

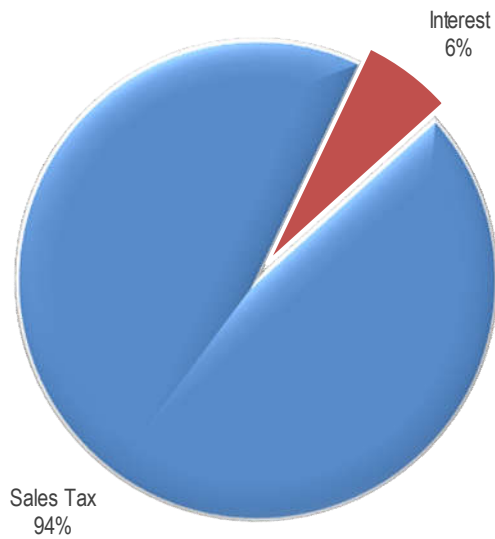


4B FUND

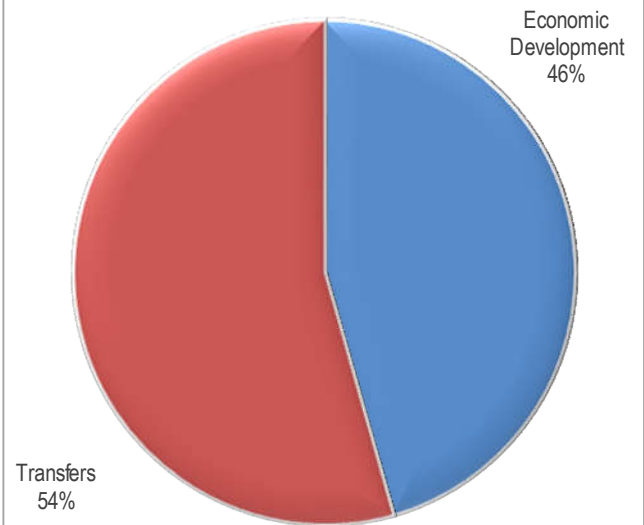
CITY OF SANGER, TEXAS
4B Fund
Revenue & Expense Report (Unaudited)
May 31, 2024

	Annual Budget	Year to Date	Encumbered	% of Budget	Budget Balance
Revenues					
Sales Tax	\$ 875,000	\$ 540,452		61.8%	\$ 334,548
Interest	35,000	35,855		102.4%	(855)
Total Revenues	\$ 910,000	\$ 576,307		63.3%	\$ 333,693
Operating Expenditures					
Economic Development	\$ 362,625	\$ 169,435	\$ (5,908)	45.1%	\$ 199,098
Transfers	195,000	195,000	-	100.0%	-
Total Expenditures	557,625	364,435	(5,908)	64.3%	199,098
Revenues Over (Under) Expenditures	\$ 352,375	\$ 211,872	\$ 5,908		\$ 134,595
Fund Balance - October 1, 2023	2,817,046	2,817,046			
Fund Balance - May 31, 2024	\$ 3,169,421	\$ 3,028,918			

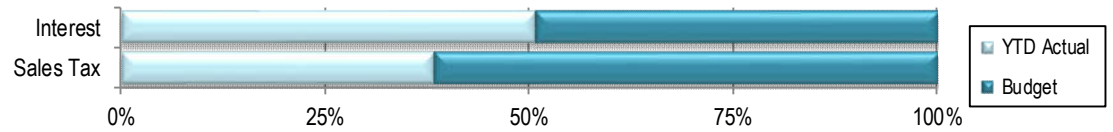
4B Fund Revenues



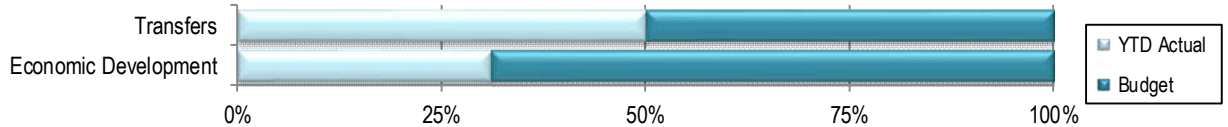
4B Fund Expenditures



4B Fund Revenues: Actual to Budget



4B Fund Expenditures: Actual to Budget



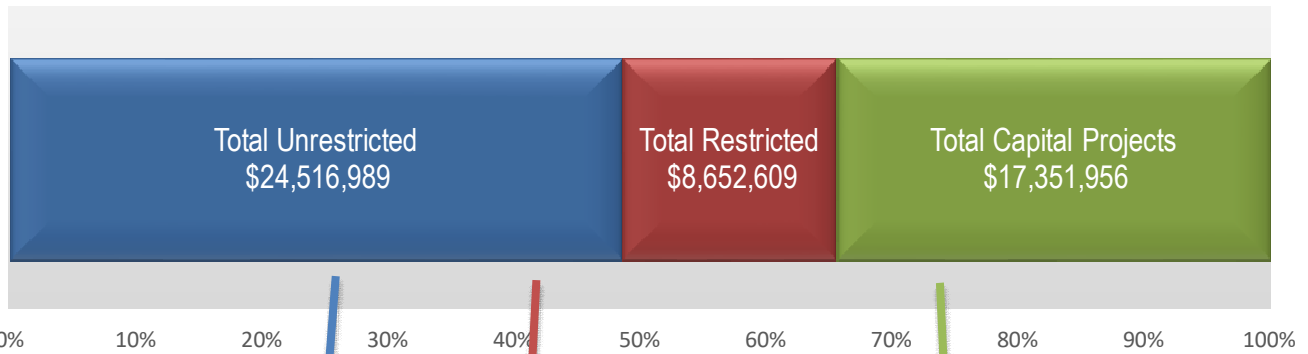
CASH AND INVESTMENTS REPORT

CITY OF SANGER, TEXAS
TOTAL CASH AND INVESTMENTS
May 31, 2024

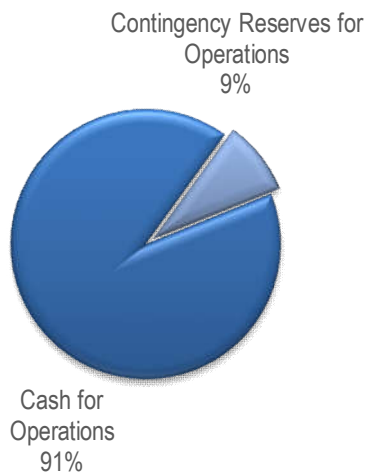
Name	General	Enterprise	Debt Service	Capital Projects	Total
UNRESTRICTED					
Cash for Operations	\$ 19,415,617	\$ 2,915,387	\$ -	\$ -	\$ 22,331,004
Contingency Reserves for Operations	1,096,791	1,089,194	-	-	2,185,985
TOTAL UNRESTRICTED	\$ 20,512,408	\$ 4,004,581	\$ -	\$ -	\$ 24,516,989
RESTRICTED					
Debt Service	\$ -	\$ 342,420	\$ 2,714,671	\$ -	\$ 3,057,091
Water Deposits	-	501,819	-	-	501,819
Equipment Replacement	1,281,795	152,035	-	-	1,433,830
Electric Storm Recovery	-	1,270,261	-	-	1,270,261
A R P Funds Cash	77,501				77,501
Hotel Occupancy Tax	253,821	-	-	-	253,821
Grant Funds	124,975	-	-	-	124,975
Keep Sanger Beautiful (KSB)	5,626	-	-	-	5,626
Library	100,673	-	-	-	100,673
Parkland Dedication	106,323	-	-	-	106,323
Roadway Impact	1,554,157	-	-	-	1,554,157
Court Security	18,772	-	-	-	18,772
Court Technology	1,122	-	-	-	1,122
Child Safety Fee	85,938	-	-	-	85,938
Forfeited Property	1,775	-	-	-	1,775
Donations	58,925	-	-	-	58,925
TOTAL RESTRICTED	\$ 3,671,403	\$ 2,266,535	\$ 2,714,671	\$ -	\$ 8,652,609
CAPITAL PROJECTS					
General Capital Projects	\$ -	\$ -	\$ -	\$ 2,406,457	\$ 2,406,457
Enterprise Capital Projects	-	-	-	14,945,499	14,945,499
TOTAL CAPITAL PROJECTS	\$ -	\$ -	\$ -	\$ 17,351,956	\$ 17,351,956
TOTAL CASH AND INVESTMENTS	\$ 24,183,811	\$ 6,271,116	\$ 2,714,671	\$ 17,351,956	\$ 50,521,554

These totals do not include the 4A Corporation and 4B Corporation, which are presented on page 29.

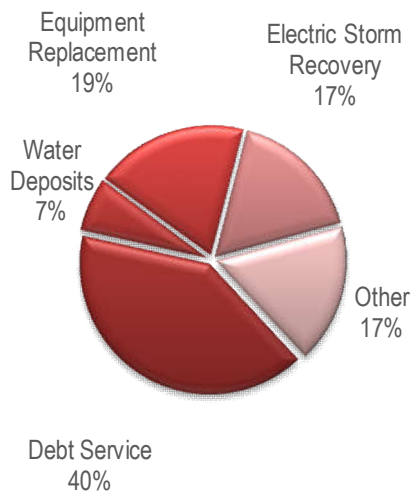
TOTAL CASH & INVESTMENTS



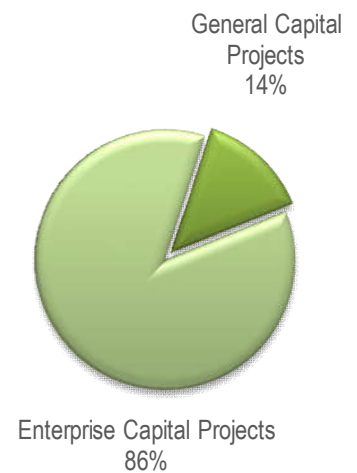
Unrestricted



Restricted



Capital Projects



**GENERAL FUND
CASH AND INVESTMENTS
May 31, 2024**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	001-00-1000		0.05%	\$ 19,500,799	\$ 18,991,956
Employee Benefits Cash	110-00-1000		0.20%	1,983	2,419
Employee Benefits MM	110-00-1010		0.20%	144,057	141,098
Internal Service Fund	180-00-1000		0.05%	12,705	280,144
OPERATING ACCOUNTS				\$ 19,659,544	\$ 19,415,617
GF Contingency Reserve MM 2487969	001-00-1031		0.20%	\$ 648,787	\$ 649,721
GF Contingency Reserve CD Prosperity	001-00-1039	4/26/2025	0.55%	225,015	225,015
GF Contingency Reserve CD 674907	001-00-1043	7/13/2024	0.45%	221,342	222,055
CONTINGENCY RESERVE				\$ 1,095,144	\$ 1,096,791
* GF Equipment Replacement MM 2376237	001-00-1032		0.20%	\$ 196,308	\$ 197,273
* GF Equipment Replacement CD 719706	001-00-1033	7/6/2024	0.45%	\$ 66,516	\$ 66,731
* General Storm Recovery Pooled Cash	201-00-1000		0.05%	1,015,053	1,017,791
EQUIPMENT REPLACEMENT RESERVES				\$ 1,277,877	\$ 1,281,795
* A R P Funds Cash	001-00-1034			\$ 77,481	\$ 77,501
* Hotel Occupancy Tax	050-00-1000			269,987	253,821
* Police Grant Fund	320-00-1000			4,854	4,867
* Fire Grant Fund	324-00-1000			119,770	120,094
* Library Grant Fund	342-00-1000			14	14
* Beautification Board - KSB	432-00-1000			5,611	5,626
* Library Restricted for Building Expansion	442-00-1000			46,915	47,042
* Library Building Expansion CD 702994	442-00-1035	1/22/2025	0.45%	53,459	53,631
* Parkland Dedication Fund	450-00-1000			106,037	106,323
* Roadway Impact Fee Fund	451-00-1000			1,546,985	1,554,157
* Court Security Restricted Fund	470-00-1000			18,513	18,772
* Court Technology Restricted Fund	471-00-1000			860	1,122
* Child Safety Fee Fund	475-00-1000			85,707	85,938
* Forfeited Property Fund	480-00-1000			1,770	1,775
* Police Donations	620-00-1000			282	282
* Fire Donations	624-00-1000			28,321	28,398
* Banner Account for Parks	632-00-1000			14,024	14,062
* Library Donations	642-00-1000			16,140	16,183
OTHER				\$ 2,396,730	\$ 2,389,608
TOTAL CASH AND INVESTMENTS				\$ 24,429,295	\$ 24,183,811
TOTAL UNRESTRICTED				\$ 20,754,688	\$ 20,512,408

*Restricted Funds

**ENTERPRISE FUND
CASH AND INVESTMENTS
May 31, 2024**

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
Pooled Cash	008-00-1010		0.05%	\$ 3,624,506	\$ 2,915,387
OPERATING ACCOUNTS				\$ 3,624,506	\$ 2,915,387
* Pooled Cash	008-00-1010		0.05%	\$ 194,829	\$ 201,819
* Water Deposit CD 2375850	008-00-1041	1/3/2025	0.45%	300,000	300,000
WATER DEPOSIT REFUND ACCOUNTS				\$ 494,829	\$ 501,819
* Combined EF Debt Service MM 2376113	008-00-1039		0.20%	341,135	342,420
BOND FUNDS				\$ 341,135	\$ 342,420
EF Contingency Reserve MM 2809753	008-00-1012		0.20%	\$ 646,283	\$ 648,115
EF Contingency Reserve CD 787860	008-00-1014	2/14/2025	0.45%	327,885	330,036
EF Reserve CD 642541	008-00-1040	9/25/2024	0.45%	110,318	111,043
CONTINGENCY RESERVES				\$ 1,084,486	\$ 1,089,194
* EF Storm Recovery MM	208-00-1033		0.20%	\$ 1,266,669	\$ 1,270,261
* EF Equipment Replacement MM 2376202	008-00-1034		0.20%	150,695	152,035
OTHER				\$ 1,417,364	\$ 1,422,296
TOTAL CASH AND INVESTMENTS				\$ 6,962,320	\$ 6,271,116
TOTAL UNRESTRICTED				\$ 4,708,992	\$ 4,004,581

**Restricted Funds*

**DEBT SERVICE & CAPITAL PROJECTS
CASH AND INVESTMENTS
May 31, 2024**

DEBT SERVICE FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	003-00-1000		0.05%	\$ 671,803	\$ 1,084,729
* DSF Money Market 2376105	003-00-1010		0.20%	62,016	62,423
TOTAL RESTRICTED				\$ 733,819	\$ 1,147,152

ENTERPRISE DEBT SERVICE FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current
* Pooled Cash	009-00-1000		0.05%	\$ 2,138,620	\$ 1,567,519
TOTAL RESTRICTED				\$ 2,138,620	\$ 1,567,519

GENERAL CAPITAL PROJECTS FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current
* Pooled Cash	004-00-1000		0.05%	\$ 2,427,617	\$ 2,284,300
* 2023C Tax Bond Proceeds	004-00-1014		0.05%	\$ 121,399	\$ 122,157
TOTAL RESTRICTED				\$ 2,549,016	\$ 2,406,457

ENTERPRISE CAPITAL PROJECTS FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Sewer Capital Improvements MM-10% Rev	840-00-1020		0.20%	\$ 1,668,028	\$ 1,672,758
* Sewer Capital Reserve MM 2380226 Tap Fees	840-00-1038		0.20%	3,124,349	3,174,788
* Water Capital Reserve MM 2376156 Tap Fees	840-00-1037		0.20%	\$ 2,488,220	\$ 2,527,161
* 2021 CO MM	840-00-1039		0.20%	\$ 6,657,872	\$ 7,358,820
* Pooled Cash	840-00-1000		0.05%	198,869	211,972
TOTAL RESTRICTED				\$ 14,137,338	\$ 14,945,499

**Restricted Funds*

**4A & 4B FUNDS
CASH AND INVESTMENTS
May 31, 2024**

General

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	41-00-1000		0.05%	\$ 2,865,370	\$ 2,967,681
* Cash NOW 900020693 Prosperity	41-00-1010		0.05%	332,819	332,902
* 4A MM 902551273 Prosperity	41-00-1012		0.20%	2,039,784	2,049,661
* Sanger TX Ind Corp CD 486639	41-00-1013	11/2/2024	0.25%	98,204	98,698
TOTAL CASH AND INVESTMENTS				\$ 5,336,177	\$ 5,448,942

4B FUND

Name	Acct. #	Maturity	Yield	Prior Period	Current Balance
* Pooled Cash	42-00-1000		0.05%	\$ 2,049,625	\$ 2,115,002
* Cash MM 2379694	42-00-1010		0.05%	206,311	207,089
* 4B CD 653500	42-00-1013	4/3/2025	0.45%	22,692	22,812
* 4B CD 659924	42-00-1014	11/12/2024	0.45%	22,515	22,631
* 4B CD 664243	42-00-1015	6/5/2024	0.45%	22,556	22,673
* 4B CD 673277	42-00-1016	7/9/2024	0.45%	22,577	22,725
* 4B CD 686115	42-00-1017	8/4/2024	0.45%	22,580	22,728
* 4B CD 689521	42-00-1018	9/11/2024	0.45%	22,561	22,709
* 4B CD 694371	42-00-1019	11/14/2024	0.45%	22,579	22,727
* 4B CD 697230	42-00-1020	11/17/2024	0.45%	22,636	22,784
* 4B CD 699934	42-00-1021	12/18/2024	0.45%	22,487	22,635
* 4B CD 702285	42-00-1022	1/31/2025	0.45%	22,223	22,369
* 4B CD 706078	42-00-1023	2/19/2025	0.45%	22,300	22,447
* 4B CD 720097	42-00-1024	2/9/2025	0.45%	22,181	22,327
* 4B CD 720119	42-00-1025	11/9/2024	0.45%	22,141	22,286
TOTAL CASH AND INVESTMENTS				\$ 2,547,964	\$ 2,615,944

**Restricted Funds*

CITY OF SANGER, TEXAS
CASH AND INVESTMENTS
May 31, 2024

The Monthly Investment Report is in full compliance with the objectives, restrictions, and strategies as set forth in the City of Sanger's Investment Policy and Texas Government Code 2256.023, the Public Funds Investment Act (PFIA).

The City only invests in Money Market accounts and Certificates of Deposit. Interest is paid monthly on all accounts. Therefore, book value and market value are the same and the City does not have accrued interest on its investments.

Ethics Disclosure and Conflicts of Interest

In accordance with the PFIA, investment officers are required to file a disclosure statement with the Texas Ethics Commission and the governing body if:

- a. the officer has a business relationship with a business organization offering to engage in an investment transaction with the City (as defined in 2256.005 (i) (1-3); or
- b. the officer is related within the second degree by affinity or consanguinity, as determined under Chapter 573 of the Texas Government Code, to an individual seeking to transact investment business with the entity. PFIA 2256.005 (i).



Clayton Gray
Finance Director



John Noblitt
City Manager